

Controller Division Finance Department

Anchorage: Performance. Value. Results.

Mission

Provide timely and accurate financial information while ensuring compliance with debt covenants, Municipal Ordinances and grant reporting requirements.

Core Services

- Prepare Comprehensive Annual Financial Report
- Close monthly financial cycle
- Reconcile accounts on a monthly basis and maintain system of internal controls
- Process payment to vendors

Accomplishment Goals

- Report fairly, without material misstatement, the financial results of the Municipality of Anchorage on an annual basis.
- Maintain a system of internal controls such that transactions are accurately recorded on a timely basis to reduce the risk of fraud and error.
- Record transactions accurately and timely.
- Pay vendors accurately and timely.

Performance Measures

Progress in achieving goals shall be measured by:

Measure #1: Reduce number of external audit comments.

For Audit Yr:	2014	2015	2016	2017	2018
# Management Letter Points in Annual Audit Management Letter	2	2	3	8	1

Measure #2: Ensure audit comments from internal and external auditors are addressed within 90 days of receipt of comment.

2018 – Audit concluded

Measure #3: Reduce overtime costs associated with annual audit.

For Audit Yr:	2015	2016	2017	2018	2019
Overtime Cost:	\$77,139	\$149,533	\$130,287	\$250,570	\$70,160

Measure #4: Cost to produce vendor checks.

Accounts Payable Division	2015	2016	2017	2018	2019
\$ cost per transaction	\$9.77	11.72	12.01	11.36	13.76
# invoices processed for departments	33,297	32,138	30,492	26,679	18,739

PVR Measure WC: Managing Workers' Compensation Claims

Reducing job-related injuries is a priority for the Administration by ensuring safe work conditions and safe practices. By instilling safe work practices, we ensure not only the safety of our employees but reduce the potential for injuries and property damage to the public. The Municipality is self-insured and every injury poses a financial burden on the public and the injured worker's family. It just makes good sense to WORK SAFE.

Results are tracked by monitoring monthly reports issued by the Risk Management Division.

