ANCHORAGE, ALASKA
AO NO. 2021 – 37


THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School District for tax year 2021. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property, separated by the Anchorage School District Bond Debt associated with the Governor’s 100 percent reduction in State bonds debt reimbursement that is tied to bonds passed prior to 2015, as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Rate (mills)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Areawide Schools – Operations</td>
<td>7.38</td>
</tr>
<tr>
<td>Areawide Schools – Bond Debt Reimb</td>
<td>1.09</td>
</tr>
<tr>
<td>Total</td>
<td>8.47</td>
</tr>
</tbody>
</table>

Section 2. The property tax amount approved for 2021 is:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anchorage School District – Operations</td>
<td>$255,643,510</td>
</tr>
<tr>
<td>Anchorage School District – Bond Debt Reimb</td>
<td>$37,786,086</td>
</tr>
<tr>
<td>Total</td>
<td>$293,429,596</td>
</tr>
</tbody>
</table>

Section 3. This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of April, 2021.

__________________________
Chair

ATTEST:

__________________________
Municipal Clerk
FROM: MAYOR


This memorandum transmits the ordinance to establish the 2021 tax rate and tax levy for the Anchorage School District (ASD).

The ASD tax rate and tax levy are based on the amount of property taxes approved to support the ASD operating budget in calendar year 2021 as follows:

- approximately one half of the property taxes approved for ASD’s fiscal year 2020-2021 operating budget, per AO 2020-18 as Amended
- approximately one half of the property taxes approved for ASD’s fiscal year 2021-2022 approved operating budget, per AO 2021-23 (S)
- property taxes to pay bond debt associated with the 100 percent veto in State bond debt reimbursement that is tied to bonds passed prior to 2015, per AO 2021-29 as Amended.

THE ADMINISTRATION RECOMMENDS APPROVAL.

Prepared by: Office of Management & Budget (OMB)
Approved by: Lance Wilber, Director, OMB
Concur: Kathryn Vogel, Municipal Attorney
Concur: Alexander Slivka, CFO
Concur: Anna C. Henderson, Municipal Manager
Respectfully Submitted: Austin Quinn-Davidson, Acting Mayor