

Property Assessment Projection

Executive Summary

Property Appraisal Division

	Beginning Value	Projected Change / Pct. Of Total	Original Projected Value	Revised Projection to Actuals as of 08/02/2021	Difference
Real Property					
Beginning Gross Assessed Value	\$ 43,919,034,355				
Less Beginning Exemptions	6,875,692,995				
Less Current Taxable New Construction (spring only)	144,362,800				
Taxable Real Property before Adjustments*	36,898,978,560	0.00%	\$ 37,015,833,989	\$ 36,898,978,560	-0.32%
Exemptions	6,875,692,995	0.00%	6,887,014,981	6,875,692,995	-0.16%
Previous Exemptions**			6,854,769,281	6,875,692,995	
Less Net Exemption Change			32,245,700	-	
Less Appeals, RAs, & CAs	-	0%	105,183,961	-	-100.00%
Less State Credit (Senior & Disabled Vet)	2,897,084,508	-0.1%	2,888,641,417	2,895,195,933	0.23%
Less Residential Credit	2,361,650,558	-0.2%	2,347,359,560	2,356,060,883	0.37%
Plus Net New Construction			143,280,079	144,362,800	0.76%
Taxable Real Property After Adjustments			31,785,683,430	31,792,084,544	0.02%
Personal Property					
Beginning Taxable Value Less Oil & Gas	2,444,728,265	5.20%	2,753,782,091	2,571,952,110	-6.60%
Less Exemptions (Senior, Disabled, & Residential)	16,345,263	1.75%	16,631,305	16,631,305	0.00%
Plus Oil & Gas	132,285,120	0.00%	132,285,120	132,285,120	0.00%
Projected Taxable Value After Exemptions			2,869,435,906	2,687,605,925	
Plus Other Adjustments	2,687,605,925	-0.50%	(28,694,359)	(13,438,030)	-53.17%
Taxable Personal Property After Adjustments			2,840,741,547	2,674,167,895	-5.86%
Taxable Real and Personal Property After Adjustments			\$ 34,626,424,977	\$ 34,466,252,439	-0.46%

* State Credit and Residential Credit are not removed from this number

** Previous exemptions are subtracted to find the expected change in exemptions

† The expected new construction in fall is derived from last year's new construction; the spring projection uses current tax year new construction.