ANCHORAGE, ALASKA
AR No. 2020-199

A RESOLUTION OF THE ANCHORAGE ASSEMBLY AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH THE STATE OF ALASKA TO ACCEPT CARES ACT FUNDS AND APPROPRIATE, WHEN TENDERED.

WHEREAS, the State of Alaska requires local governments adopt a resolution to receive CARES Act funds; and

WHEREAS, the State of Alaska notified the Municipality of Anchorage has been allocated $156,713,566 in three payments:

First Payment: $116,777,380
Second Payment: $19,968,093
Third Payment: $19,968,093; and

WHEREAS, the State of Alaska will make second and third payment disbursements once the Municipality of Anchorage has spent 80 percent of the prior payment; and

WHEREAS, in conversations with the State of Alaska it was made clear all current and future changes or clarifications of CARES Act spending rules by Congress or the U.S. Department of Treasury guidance will apply to this agreement.

NOW, THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. Authority. The Mayor is authorized to execute an agreement with the State of Alaska to accept $156,713,566 of CARES Act funds with the following essential terms:

(a) Purpose. The purpose of the grant funds is to provide the Municipality of Anchorage with funding available under Section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”).

(b) Limitation on expenditure. The Municipality of Anchorage agrees to use funds consistent with federal law, including any future guidance provided by the U.S. Department of Treasury or federal amendments subsequent to this resolution.

(c) Excess funds. Unexpended funds must be returned to the State of Alaska on or before March 30, 2021.

(d) Improper expenditures. The Municipality of Anchorage recognizes any funds expended in violation of federal law may result in revocation of remaining funds and repayment of the improper expenditure.

(e) Reporting. The Municipality of Anchorage shall submit a completed COVID-19 Expenditures by Community Report Form provided by the Office of Management and Budget each month.
(f) **Advance payment.** Payments by the State of Alaska to the Municipality of Anchorage do not constitute approval of funds expended by the Municipality of Anchorage. By making payment to the Municipality of Anchorage, the State of Alaska makes no representations, express or implied, that the Municipality of Anchorage has complied with the federal requirements government Coronavirus Relief Funds.

**Section 2.** That an amount of ONE HUNDRED FIFTY-SIX MILLION SEVEN HUNDRED THIRTEEN THOUSAND FIVE HUNDRED SIXTY-SIX DOLLARS ($156,713,566) of CARES Act funds is hereby appropriated, when tendered, to the COVID-19 Relief Fund (231802), for purposes allowable under said grant agreement.

**Section 3. Effective Date.** This resolution shall be effective immediately after its adoption.

PASSED AND APPROVED by the Anchorage Assembly this 2nd day of June, 2020.

Chair

ATTEST:

Municipal Clerk