From: Mayor

Subject: A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY
ESTABLISHING THE PRIORITY AREAS AND FRAMEWORK FOR
ALLOCATION OF THE COVID-19 RELIEF FUNDS.

The United States Congress passed the Coronavirus Aid, Relief, and Economic Security
Act, or the CARES Act, on March 27, a landmark $1.8 trillion dollar relief bill that included
$150 billion in a Coronavirus Relief Fund (COVID-19 Relief) intended to offer assistance
for state and local governments to address the expected economic shock of COVID-19.

The State of Alaska received $1.25 billion in COVID-19 Relief, and the Alaska Legislature
ratified the actions of the Legislative Budget and Audit Committee on May 20, which set
aside $156 million of COVID-19 Relief for the Municipality of Anchorage.

The State of Alaska allocated $156,713,566 in CARES Act funds for the Municipality of
Anchorage to be distributed over three payments:

First Payment: $116,777,380
Second Payment: $19,968,093
Third Payment: $19,968,093; and

The State of Alaska will make second and third payment disbursements once the
Municipality of Anchorage has spent 80 percent of the prior payment.

Emerging from the impacts of the COVID-19 pandemic provides opportunity to rebuild our
economy in ways that enhance our self-sufficiency and reduce our vulnerability to supply
chain interruptions. A resilient and welcoming Anchorage better protects the economy
and the health and wellbeing of all our city's residents. The shared responsibility of the
Anchorage Assembly and the Administration is to identify areas that most profoundly
tested our resilience, and to act to stabilize the most precarious sectors, institutions, and
systems.

Over the past two months, the Anchorage Assembly and the Administration have worked
tirelessly to identify the needs of Anchorage residents and businesses; convened many
meetings with members of the public and business, nonprofit, and social service groups;
and conducted two separate day-long meetings on July 17 and July 31 to develop the
framework, guiding principles, and proposed relief measures in the attached resolution.
These relief measures are reflected in the Assembly Resolution and Attachment A.

THE ADMINISTRATION RECOMMENDS APPROVAL.
Prepared by: Christopher M. Schutte, OECD Director
Approved by: Jason Bockenstedt, Chief of Staff
Concur: William D. Falsey, Municipal Manager
Concur: Lance Wilber, OMB Director
Fund Certification: Alexander Slivka, CFO
231900-9000000-51579-530380 $156,713,566 (State Direct/Federal Pass-Thru Grants Funds)
Respectfully submitted: Ethan A. Berkowitz, Mayor
Respectfully submitted: Chair of the Assembly at the Request of the Mayor
Attachment: AR 2020-271(S) Omnibus CARES Act Appropriation - Attachment A.xlsx