

NOTICE OF PUBLIC HEARING

August 8, 2023
6:00 p.m Alaska time
Assembly Chambers, Z.J. Loussac Library
3600 Denali Street
Anchorage, Alaska 99503

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Assembly (the “Assembly”) of the Municipality of Anchorage, Alaska (the “Municipality”), on August 8, 2023, at 6 a.m./p.m. (or as soon thereafter as practicable) in the Assembly Chambers at the Z.J. Loussac Library, 3600 Denali Street, Anchorage, Alaska 99503, regarding the proposed issuance by the Public Finance Authority (the “Issuer”) of the Issuer’s qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986 (the “Code”), for one or more health care facilities, in one or more series, in a par amount not to exceed \$250,000,000 (the “Bonds”).

The proceeds from the sale of the Bonds, together with the proceeds of certain taxable bonds to be issued by the Issuer, will be used by the Issuer to make a loan to Aurora Integrated Oncology Foundation, a Delaware not-for-profit corporation and an organization described in Section 501(c)(3) of the Code (the “Borrower”), to (a) either via the acquisition of the membership interests in the entities that own such assets or through the acquisition of such assets directly, finance the acquisition of (i) various existing radiation oncology centers located in the State of Alaska including, without limitation, the real estate and equipment related to such centers, including a radiation oncology facility located in the Municipality (the “Anchorage Treatment Facility”), and (ii) a professional physician practice providing physicians to provide services in such existing radiation oncology center located in the Municipality (the “Physician Practice”), (b) fund one or more debt service reserve funds; and (c) pay costs incurred in connection with the issuance of the Bonds. On the date of issuance of the Bonds, the Anchorage Treatment Facility will be owned by Anchorage Midtown Radiation Oncology Center, LLC, the sole member of which will be the Borrower, and will be located at 188 W. Northern Lights Blvd., Anchorage, Alaska and expected to be acquired for a par amount not more than \$120,000,000, and the Physician Practice will be owned by Anchorage Associates in Radiation Medicine, LLC, the sole member of which will be the Borrower, and will be located at 3851 Piper Street, Anchorage, Alaska and expected to be acquired for a par amount not more than \$3,000,000 (together with the amount for the Anchorage Treatment Facility, the “Anchorage Portion”). The other facilities located outside of the Municipality will each be subject to a separate public hearing in the jurisdiction in which the respective facility is located.

Under no circumstances will the Municipality be in any way obligated to repay any portion of the Bonds. The Bonds will be special limited obligations of the Issuer, payable solely from sources provided for by the Borrower in connection with the issuance of the Bonds. The Bonds and the interest thereon will not constitute an indebtedness or pledge of the faith and credit of the Municipality, the State of Alaska or any political subdivision thereof.

Section 147(f) of the Code requires that qualified 501(c)(3) bonds, such as the Bonds, must be approved by the applicable elected representatives of the governmental unit having jurisdiction over the area in which the assets being financed by the Bonds are located. The Assembly, as the

applicable elected representatives of the Municipality, will consider a Resolution approving of the issuance of the Anchorage Portion of the Bonds by the Issuer to finance the Anchorage Treatment Facility and the Physician Practice.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Written comments may be delivered at the public hearing or mailed to the Municipality at the address indicated above.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code.

Published: July 27, 2023

MUNICIPALITY OF ANCHORAGE, ALASKA