

Municipality of Anchorage



P.O Box 390
Girdwood, Alaska 99587
<http://www.muni.org/gbos>

David Bronson, Mayor

GIRDWOOD VALLEY SERVICE AREA BOARD OF SUPERVISORS

Briana Sullivan & Jennifer Wingard, Co-Chairs

Mike Edgington, Amanda Sassi, Guy Wade

September 13, 2023 GBOS 2024 Budget Work Session 3 Minutes Final 10A Hybrid meeting via Teams

This meeting is taking place via Microsoft Teams and in-person in the Girdwood Community Room, 250 Egloff Rd.

The Girdwood Board of Supervisors, its committees, and subcommittees are subject to the Alaska Open Meetings Act as found in Alaska Statute 44.62.310 and Anchorage Municipal Code 1.25 - Public Meetings.

The Girdwood Board of Supervisors operates under the Girdwood Public Meetings Standards of Conduct.

Call to Order Briana Sullivan, Co-Chair

Roll Call: attending are Briana Sullivan (BS), Jennifer Wingard (JW), Mike Edgington (ME), Guy Wade (GW)

Amanda Sassi is absent

Disclosures - none

Agenda Revisions and Approval

September 13 GBOS 2024 Budget Work Session 3 agenda approved JW/GW

Agenda:

1. Budget Overview & Capital Budgets

GVSA has lowest tax with full services in the MOA. GVSA tax cap is 6 mills. Assessments have increased in recent years as property values have increased, this has allowed the mill rate to stay lower as the assessed rate rises. Assessments are calculated at the beginning of the year with completion of assessment in March. Tax mill rate is calculated after first quarter revisions and confirmed in April. Group discusses that the 6 mill tax cap has not changed since voted on in 2005. In Anchorage there are funds received outside of the tax cap via new construction, which allows more flexibility. GVSA has always stayed under the cap, Eagle River taxes to the cap. It is noted that as currently projected the GVSA budget will be close to the 6 mill cap.

Girdwood's Fund was tapped for repairs after the storm in 2020, the fund balances have all been restored and there is currently a balance in the Undesignated Fund of \$390,000. This could be a source for funding additional down payment for E41 or other projects outside of additional property tax source.

Current budget includes about 1 mill in capital project savings among the various savings accounts. This is the method that GVSA has been using to save for capital projects as bonding efforts have not been successful. Bonding requires approval of all of the MOA, regardless of who actually pays off that debt. There are also Inter-government Loans, which could be used, as is planned for E41.

GBOS Meeting Agendas and minutes are available on line: <http://www.muni.org/gbos>

Girdwood has a variety of capital projects in various phases, which are provided in the meeting packet. Several that are started are: Fire Dept Engine 41 is approved and GVSA must set aside funds for payment once the vehicle is received; Parks and Recreation has the Glacier Creek Bridge on Winner Creek Trail as well as Community Room carpet and tables; Roads has fish culverts at Davos and Mt. Hood to initiate next year.

Police station improvements @ \$15,000 are under consideration and may be added during the 1Q revisions. These would likely be paid back through temporary rent increase.

2. Fire Department Budget

Fire board has approved the budget as presented. Increases are in labor and benefits.

This is a 12% increase over last year, which was increased by 25% after years of under-funding.

GBOS discusses that they have not met with the fire board in some time, and meetings 2x/year are required under Resolution 2018-07. A meeting with the Fire Board prior to budget cycle for 2025 budgets would be helpful as well as one in Oct/Nov 2023. Staff will pursue arranging this meeting.

3. Housing and Economic Stability Budget

No budget presented. Specific request has not been received from GHEC. There may be needs before then as this is 2024 budget under discussion. Setting aside funds now ensures that funds will be there when they are requested at some point in the future. There is significant lead time between budgeting and actual access to funds. Other sources of funding could be used for projects as well, such as the undesignated fund.

4. Roads Budget

Increase in staffing cost and \$300,000 funding of the capital fund.

5. Parks and Recreation Budget

Increase in seasonal labor line is offset by decreasing contracted trail crew.

Contribution of capital fund is \$200,000

6. Police Budget

Flat budget as contracted. As mentioned earlier, there may be an increase to allow for rent to include improvements to the substation.

Public Comment: None

Adjourn 11:50AM