TOILSOME HILL, GLEN ALPS, & CANYON ROAD IMPROVEMENT UPDATE October, 2010

Lounsbury has been working on appraisals for the Glen Alps realignment options. The appraiser was able to meet on site with both property owners and discuss potential impacts to their property. He is close to having appraisals completed, so Lounsbury should soon have a good idea of right-of-way costs. Lounsbury is working with the appraiser to make sure all the areas are correct and they have a complete document. Lounsbury is also preparing the parcel plats for both the Municipality and the BIA. A Parcel Plat is a legal document that shows what right-of-way we will be acquiring along with legal property information. The Municipality will review them to make sure they have all the required information before they can be filed.

We are continuing to work through the BIA process. A few weeks ago Lounsbury submitted our "Application for Permission to Survey for Right-of-Way" to BIA. BIA has added it to their review list, but has not indicated when their review will be completed. Once it is approved, they will contact the land owners to get their consent. The owners must consent to our application for us to have access to their property. We have also learned that BIA will most likely complete their own appraisal of the Tabbytite property. While we don't expect the valuations to be significantly different, this will add an unknown amount of time to the schedule. Lounsbury is doing everything they can to expedite the process, but we are ultimately at the mercy of BIA.