

MOA TRUST FUND - PORTFOLIO

DRAFT--FOR DISCUSSION PURPOSES  
(UNAUDITED)

MARKET VALUE

As of 8/15/2025\* unless noted otherwise - see note below.

	Inception Date	Acct Type / Mutual Fund Ticker	Investment	Mgmt Fee	Market Value (\$)	% Alloc.	Policy Target (per IPS last revised 8/14/2024)	Total
Fixed Income Portfolio								
CORE PLUS BOND FUND (Fidelity Inst'l Asset Mgmt)	28-Sep-07	Private LLC Investment, Commingled	25bp		\$ 53,404,279.52	11.47%	11% 22% (min. 19%; max. 25%)	22.59%
CORE FIXED INCOME FUND (Garcia Hamilton)	29-Jan-18	Separate Acct	25bp		\$51,764,143.14	11.12%		
PRIVATE CREDIT - EVERGREEN FUND (PIMCO)*	01-Jun-21	Private LLC Investment, Commingled	125bp + 12.5% incentive fee over a 5% hurdle		\$ 24,570,125.16	5.28%	5% (min. 2%; max. 8%)	5.28%
EMERGING MARKETS DEBT MANAGER (BlueBay Asset Mgmt.)	13-Jun-18	RBESX	80bp		\$ 24,089,582.27	5.17%	2.5% 5% (min. 0%; max. 8%)	5.17%
Domestic Equity Portfolio								
S&P 500 INSTITUTIONAL PLUS INDEX FUND (Vanguard)	10-Sep-99	VIIIIX	2bp		\$ 132,421,115.05	28.44%	27% 31% (min. 26%; max. 36%)	32.74%
MID CAP INSTITUTIONAL INDEX FUND (Vanguard)	15-May-06	VMCIX	4bp		\$ 10,514,137.60	2.26%		
SMALL CAP FUND (BlackRock)	04-Nov-16	BDSIX	50bp		\$ 9,510,817.37	2.04%		
International Equity Portfolio								
INT'L EQUITY GROWTH FUND (Capital Group)	01-Sep-99	FEUPX	46bp		\$ 54,715,602.70	11.75%	11% 22% (min. 18%; max. 26%)	23.23%
INT'L EQUITY VALUE FUND (Vanguard Int'l Value)	26-May-20	VTRIX	35bp		\$ 53,459,474.71	11.48%		
Real Estate Portfolio								
REAL ESTATE FUND -- DIRECT, INSTITUTIONAL (UBS Realty)	26-Sep-07	Private REIT, Commingled	83.5bp (eff. rate after group disc.) + incentive fee, if applicable, less 25% base fee discount per loyalty agreement beginning Q4 2020, ending Q4 2021		7,786,684.73	1.67%	4% 13% (min. 10%; max. 16%)	10.54%
REAL ESTATE FUND -- DIRECT, INSTITUTIONAL (Invesco)	01-Jan-21	Private REIT, Commingled	120bp		20,126,678.00	4.32%		
REAL ESTATE FUND -- DIRECT, INSTITUTIONAL (Harrison Street)*	02-Apr-21	Private REIT, Commingled	115bp		21,144,727.95	4.54%		
Cash Holdings								
GOV'T MONEY MARKET FUND (Allspring)	23-Aug-19	GVIXX	20bp		\$ 2,075,512.69	0.45%	0% (min. n/a; max. 5%)	0.45%
Note: *Asset valued as of 12/31/2024					\$ 465,582,880.89	100.00%		

(note: Ending of 2024 Balance = N/A)

MOA Trust Fund Total Growth / (Decline) Since - Dec. 31, 2023

14.3%

YTD return is calculated minus the "net" effect of withdrawals.

Distributions 2024

16-Jul	\$	8,150,000.00
25-Nov	\$	8,150,000.00
Total	\$	16,300,000.00

Distributions 2025

12-Jun	\$	8,291,760.82
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Fees 2024

1st Q	\$	296,838.81
2nd Q	\$	293,612.84
3rd Q	\$	299,280.08
4th Q	\$	300,774.67
Total	\$	1,190,506.40

Fees 2025

1st Q	\$	301,676.77
2nd Q	\$	303,953.18
Total	\$	605,629.95