| MOA Tours Frond | | - | Г | | | 1 | | | | | | | | | | |
|--|-------|---|---|---|--|---|--|--|---|--|---|--|---|--|--|--|
| MOA Trust Fund | | | | | | | | | | | | | | | \vdash | |
| Endowment Approach | | | | | | | | | | | | | | | \vdash | |
| 20-Quarter Rolling Avera | age | | Market Value of | | | | | | | | | | | | | |
| | | Period Ended | Pooled Funds | | | | | | | | | | | | | |
| | | 9/30/1999 | | | | | | | | | | | | | | |
| Year end market value | | 12/31/1999 3/31/2000 | 128,935,517 132,723,530 | | per CAFR | | | | | | | | | <u> </u> | | |
| | | 6/30/2000 | 172,642,919 | | | | | | | | | | | | | |
| | | 9/30/2000 | 175,087,014 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2000 3/31/2001 | 144,504,832 134,991,087 | | per CAFR | | | | | | | | | | | |
| | | 6/30/2001 | 140,530,297 | | | | | | | | | | | | | |
| | | 9/30/2001 | 131,226,706 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2001 3/31/2002 | 136,662,353 132,443,335 | | per CAFR | | | | | | | | | - | | |
| | | 6/30/2002 | 126,020,704 | | | | | | | | | | | | | |
| V | | 9/30/2002 | 116,478,947 112,012,848 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2002 3/31/2003 | 109,521,379 | | per CAFR | | | | | | | | | | 1 | |
| | | 6/30/2003 | 120,889,967 | | | | | | | | | | | | | |
| | | 9/30/2003 | 120,489,826 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2003 | 125,046,116 | | per CAFR | | | | | | | | | <u> </u> | | |
| | | 3/31/2004 6/30/2004 | 128,613,206 128,263,692 | | | | | | | | | | | | 1 | |
| | | 9/30/2004 | 127,386,305 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2004 | 128,928,345 | | per CAFR | | | | | | | | | | | |
| · | | 3/31/2005 | 127,282,313 | | | <u> </u> | | | | | | | | | \vdash | |
| | | 6/30/2005 | 129,624,534 | | | 1 | | | | | | | | | | |
| Year end market value | | 9/30/2005 12/31/2005 | 133,410,851 129,647,006 | | per CAFR | 1 | | | | | | | | | \vdash | |
| | | 3/31/2006 | 133,731,424 | | | | | | | | | | | | | |
| | | 6/30/2006 | 132,292,889 | - | | | | | | - | | | | | | |
| | | 9/30/2006 | 137,823,341 | | 0.55 | <u> </u> | | | | | | | | | \vdash | |
| Year end market value | | 12/31/2006 3/31/2007 | 138,545,970 139,812,981 | | per CAFR | 1 | | | | | | | | | | |
| | | 6/30/2007 | 145,666,791 | | | | | | | | | | | | | |
| | | 9/30/2007 | 149,264,442 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2007 | 141,010,321 | | per CAFR | | | | | | | | | | | |
| | | 3/31/2008 | 133,536,413 | | | | | | | | | | | | \vdash | |
| | | 6/30/2008 9/30/2008 | 131,389,097 121,812,288 | | | | | | | | | | | | \vdash | |
| Year end market value | | 12/31/2008 | 96,649,951 | | per CAFR | | | | | | | | | | | |
| | | 3/31/2009 | 92,055,144 | | | | | | | | | | | | | |
| | | 6/30/2009 | 101,170,132 | | | | | | | | | | | | | |
| | | 9/30/2009 | 110,979,235 | | | | | | | | | | | | + | |
| Year end market value | | 12/31/2009 3/31/2010 | 112,793,726 117,153,261 | | per CAFR | | | | | | | | | | 1 | |
| | | 6/30/2010 | 112,696,152 | | | | | | | | | | | | | |
| | | 9/30/2010 | 119,287,965 | | | | | | | | | | | | | |
| Year end market value | | 12/31/2010 | 120,339,061 | | per CAFR | | | | | | | | | | | |
| | | 3/31/2011 | 125,427,321 | | | | | | | | | | | | | |
| | | 6/30/2011 | 125,330,803 | | | | | | | | | | | | \vdash | |
| Year end market value | | 9/30/2011 12/31/2011 | 110,998,384 116,814,323 | | per CAFR | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
| | | 3/31/2012 | 125,427,321 | | F | 132,563,337 | 129,906,705 | 126,418,490 | 123,985,324 | 120,490,106 | 117,362,668 | 123,003,487 | 130,933,283 | 136,245,117 | 141,812,434 | |
| | | 6/30/2012 | 121,910,966 | | | 5.0% | 5.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.25% | |
| Year end market value | | 9/30/2012 12/31/2012 | 125,692,240 127,688,082 | | per CAFR | 6,600,000 (rounded) | 6,500,000 (rounded) | 5,100,000 (rounded) | 5,000,000 (rounded) | 4,800,000 (rounded) | 4,700,000 (rounded) | 4,900,000 (rounded) | 5,200,000 (rounded) | 5,400,000 (rounded) | 6,000,000 (rounded) | |
| Tour one market value | | 12/01/2012 | 121,000,002 | | por ozu it | (rounded) | (rounded) | (rounded) | (rounded) | (rounded) | (rounded) | (rounded) | (rounded) | (rounded) | (rounded) | |
| | | | | | | | | Average of 2 | | | | | | | | |
| | | | | | | | | | | | | | | 1 | | |
| | | | | | | | | marking pts: | | | | | | l | | |
| | | | | | | | | Audited Prior | 2 trailing grtrs | | | | | | | |
| | | | | | | | | Audited Prior Yearend 2019 & Month End | 2 trailing qrtrs ending March | | | | | (repeating 20 | | |
| | | 3/31/2013 | 131,637,911 | | | | | Audited Prior Yearend 2019 & Month End Oct 2020 | ending March | 6 trailing qrtrs | 10 trailing qrtrs | 14 trailing qrtrs | 18 trailing qrtrs | (repeating 20 from Yr. 2 | | |
| | | | | | | | | Audited Prior Yearend 2019 & Month End | ending March | 6 trailing qrtrs | 10 trailing qrtrs | 14 trailing qrtrs | 18 trailing qrtrs | | | |
| | | 6/30/2013 9/30/2013 | 129,807,825 136,442,797 | | | | | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale | ending March 31, 2021 | Projected | Projected | | | from Yr. 2 | 2026 fwd.) | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2013 | 129,807,825 136,442,797 144,240,786 | | per CAFR | 2018 | | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale | ending March 31, 2021 Projected 2021 | Projected 2022 | Projected 2023 | Projected 2024 | Projected 2025 | Frojected 2026 | Projected 2027 | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 | 129,807,825 136,442,797 144,240,786 144,231,444 | | per CAFR | 148,588,182 | 152,895,465 | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279,999,091 | Projected 2021 396,097,241 | Projected 2022 403,235,189 | Projected 2023 408,144,378 | Projected 2024 412,812,975 | Projected 2025 417,477,120 | Projected 2026 424,826,562 | Projected 2027 434,197,738 | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2013 | 129,807,825 136,442,797 144,240,786 | | per CAFR | | | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale | ending March 31, 2021 Projected 2021 | Projected 2022 | Projected 2023 | Projected 2024 | Projected 2025 | Frojected 2026 | Projected 2027 | |
| | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 6/30/2014 9/30/2014 12/31/2014 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 148,990,379 | | per CAFR | 148,588,182 4.25 % | 152,895,465 4.25% | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279,999.091 5.00% 14,000,000 (rounded) | Projected 2021 396,097,241 4.50% 17,800,000 (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) | Projected 2023 408,144,378 4.50% 18,400,000 (rounded) | Projected 2024 412,812,975 4.50% 18,600,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) | Projected 2026 424,826,562 4,50% 19,100,000 (rounded) | Projected 2027 434,197,738 4.50% 19,500,000 (rounded) | |
| | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 6/30/2014 9/30/2014 12/31/2014 3/31/2015 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 148,990,379 153,087,288 | | | 148,588,182 4.25% 6,300,000 | 152,895,465 4.25% 6,500,000 | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279,999,091 5.00% 14,000,000 | Projected 2021 396,097,241 4.50% 17,800,000 | Projected 2022 403,235,189 4.50% 18,100,000 | Projected 2023 408,144,378 4.50% 18,400,000 | Projected 2024 412,812,975 4.50% 18,600,000 | Projected 2025 417,477,120 4.50% 18,800,000 | Projected 2026 424,826,562 4.50% 19,100,000 | Projected 2027 434,197,738 4.50% 19,500,000 | |
| | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 6/30/2014 9/30/2014 12/31/2014 3/31/2015 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 148,990,379 153,087,288 150,936,994 | | | 148,588,182 4.25% 6,300,000 (rounded) | 152,895,465 4.25% 6,500,000 (rounded) | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279,999.091 14,000,000 (rounded) 7,500,000 | Projected 2021 396,097,241 4.50% 17,800,000 (rounded) 3,800,000 | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 | Projected 2023 408,144,378 4,50% 18,400,000 (rounded) 300,000 | Projected 2024 412,812,975 4,50% 18,600,000 (rounded) 200,000 | Projected 2025 417,477,120 4,50% 18,800,000 (rounded) 200,000 | Projected 2026 424,826,562 4,50% 19,100,000 (rounded) 300,000 | Projected 2027 434,197,738 4,50% 19,500,000 (rounded) 400,000 | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 6/30/2014 9/30/2014 12/31/2014 3/31/2015 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 148,990,379 153,087,288 150,936,994 143,314,969 | | | 148,588,182 4.25% 6,300,000 | 152,895,465 4.25% 6,500,000 (rounded) Projected | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279.999.091 5.00% 14,000.000 (rounded) 7,500.000 Projected | Projected 2021 396,097,241 4.50% 17,800,000 (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) | Projected 2023 408,144,378 4,50% 18,400,000 (rounded) 300,000 Projected | Projected 2024 412,812,975 4.50% 18,600,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) | Projected 2026 424,826,562 459% 19,100,000 (rounded) 300,000 Projected | Projected 2027 434,197,738 4,50% 19,500,000 (rounded) 400,000 Projected | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 9/30/2014 9/30/2014 3/31/2015 6/30/2015 9/30/2015 12/31/2015 3/31/2016 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 148,990,379 153,087,288 150,936,994 143,314,969 144,736,594 | | per CAFR | 148,588,182 4.25% 6,300,000 (rounded) Projected 2028 443,916,562 | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 279,999.091 14,000,000 (rounded) 7,500,000 Projected 2030 464,356,567 | Projected 2021 396,097,241 4.50% 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 | Projected 2023 408,144,378 4,50% 18,400,000 (rounded) 300,000 Projected 2033 497,143,711 | Projected 2024 412,812,975 4.50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,860 | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 | Projected 2026 424,826,562 4.50% 19,100,000 (rounded) 300,000 Projected 2036 532,228,707 | Projected 2027 434,197,738 4.50% 19,500,000 (rounded) 400,000 Projected 2037 544,461,944 | |
| Year end market value Year end market value Year end market value | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 6/30/2014 9/30/2014 3/31/2016 6/30/2015 12/31/2015 3/31/2016 6/30/2016 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 148,990,379 153,087,288 150,936,994 144,736,594 144,736,594 144,996,633 144,243,440 | | per CAFR | 148,588,182 4.25% 6,300,000 (rounded) Projected 2028 443,916,562 4.50% | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 4.50% | Audited Prior Vearend 2019 & Month End Oct 2020 S229.6M from ML&P Sale 279.999.091 14,000,000 (rounded) 7,500,000 Projected 2030 464,355,567 | Projected 2021 396.097,241 4.50% 17,800,000 (rounded) 3,800,000 Projected 2031 475.029,794 4.50% | Projected 2022 403,235,189 418,100,000 (rounded) 300,000 Projected 2032 485,683,834 4.59% | Projected 2023 408,144,378 4,50% 18,400,000 (rounded) 300,000 Projected 2033 497,143,711 4,50% | Projected 2024 412,812,975 4,50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,807 4,50% | Projected 2025 417,477,120 48,50,000 (rounded) 200,000 Projected 2035 520,269,567 4,50% | Projected 2026 424,826,562 4.50% 19,100,000 700,000 2036 532,228,707 4.50% | Projected 2027 434.197,738 4.50% 19,500,000 (rounded) 400,000 Projected 2037 544.461,944 4.50% | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2013 3/31/2014 6/30/2014 9/30/2014 3/31/2015 6/30/2015 9/30/2015 12/31/2015 3/31/2016 6/30/2016 9/30/2016 | 129,807,825 136,442,797 144,240,786 144,240,786 147,837,101 148,990,379 153,087,288 150,936,294 143,314,969 144,736,594 144,736,594 144,243,440 147,27,290 | | per CAFR | 148,588,182 4.25% 6,300,000 (rounded) Projected 2028 443,916,562 4,50% 20,000,000 | 152,895,465 4.25% 6,500,000 (rounded) | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale \$229.6M from ML&P Sale \$29.09.000 (rounded) 7.500.000 (rounded) 7.500.000 \$464.356.567 \$4.50% \$20,900,000 | Projected 2021 39,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 | Projected 2023 408,144,378 4.50% 18,400,000 (rounded) 300,000 Projected 2033 497,143,711 4.50% 22,400,000 | Projected 2024 412,812,975 4.50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,860 4.50% 22,900,000 | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 | Projected 2026 424,826,524 4.50% 19,100,000 97 | Projected 2027 434,197,73 4,50% 19,500,000 (rounded) 400,000 Projected 2037 544,461,944 4,50% 24,500,000 | |
| Year end market value | | 6/30/2013 9/30/2013 12/31/2014 6/30/2014 9/30/2014 12/31/2014 12/31/2014 3/31/2015 3/31/2015 3/31/2016 6/30/2015 3/31/2016 6/30/2016 3/31/2016 3/31/2016 | 129,807,825 138,442,797 144,240,788 144,231,444 150,777,596 147,837,101 148,990,379 153,087,288 150,936,994 143,314,999 144,736,594 144,243,440 144,243,440 147,227,229 147,668,159 150,708,281 | | per CAFR | 148,588,182 4.25% 6,300,000 (rounded) Projected 2028 443,916,562 4.50% | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 4.50% | Audited Prior Vearend 2019 & Month End Oct 2020 S229.6M from ML&P Sale 279.999.091 14,000,000 (rounded) 7,500,000 Projected 2030 464,355,567 | Projected 2021 396.097,241 4.50% 17,800,000 (rounded) 3,800,000 Projected 2031 475.029,794 4.50% | Projected 2022 403,235,189 418,100,000 (rounded) 300,000 Projected 2032 485,683,834 4.59% | Projected 2023 408,144,378 4,50% 18,400,000 (rounded) 300,000 Projected 2033 497,143,711 4,50% | Projected 2024 412,812,975 4,50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,807 4,50% | Projected 2025 417,477,120 48,50,000 (rounded) 200,000 Projected 2035 520,269,567 4,50% | Projected 2026 424,826,562 4.50% 19,100,000 700,000 2036 532,228,707 4.50% | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value | | 6302013 9302013 12312014 6302014 9302014 12312014 3312015 6302015 9302015 12312016 6302016 9302016 | 129,807,825 136,442,797 144,240,786 144,231,444 150,777,506 147,837,101 146,990,379 153,087,288 150,936,994 144,736,594 144,998,635 144,243,440 147,297,290 147,668,159 | | per CAFR | 148,588,182 4.25% 6,300,000 (rounded) Projected 2028 443,916,562 4.50% 20,000,000 (rounded) | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 4.50% 20,400,000 (rounded) | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279.999.091 14,000.000 (rounded) 7,500.000 Projected 2030 464,356.567 20,900,000 (rounded) (rounded) (rounded) (rounded) (rounded) (rounded) | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 (rounded) (rounded) | Projected 2023 4,814,3178 4,50% 2030 40,000 | Projected 2024 412812,954 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value | | 6/30/2013 9/30/2013 12/31/2014 6/30/2014 9/30/2014 12/31/2014 12/31/2014 3/31/2015 3/31/2015 3/31/2016 6/30/2015 3/31/2016 6/30/2016 3/31/2016 | 129,807,825 138,442,797 144,240,788 144,231,444 150,777,596 147,837,101 148,990,379 153,087,288 150,936,994 143,314,999 144,736,594 144,243,440 144,243,440 147,227,229 147,668,159 150,708,281 | | per CAFR | 148,588,182 4.25% 6,300,000 (rounded) Projected 2028 443,916,562 4.50% 20,000,000 (rounded) | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 4.50% 20,400,000 (rounded) | Audited Prior Yearend 2019 & Month End Oct 2020 \$229.6M from ML&P Sale 2020 279.999.091 14,000.000 (rounded) 7,500.000 Projected 2030 464,356.567 20,900,000 (rounded) (rounded) (rounded) (rounded) (rounded) (rounded) | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 (rounded) (rounded) | Projected 2023 48,143,738 44,50% 20,000 Projected 2033 49,7143,711 49,50% 22,400,000 (rounded) | Projected 2024 412812,954 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
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| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for | 11.8% | 630/2013 930/2013 931/2014 630/2014 930/2015 630/2015 630/2015 630/2015 930/2015 1231/2016 630/2016 930/2017 930/2017 930/2017 | 129,807,825 136,442,797 144,240,786 144,231,444 156,777,506 147,837,701 148,990,379 153,087,288 150,936,994 144,736,594 144,998,635 144,243,440 147,207,948 155,708,281 155,708,281 155,708,281 | | per CAFR | 148,588,182 4.25% 6.300,000 (rounded) Projected 2028 443,916,562 20,000,000 (rounded) 500,000 Projected 2038 | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 45,975,614 45,975,614 45,975,614 400,000 Projected 2039 20,400,000 Projected 2039 | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 RM from ML&P Sale 2020 279,999,091 5.00% 14,000,000 (rounded) 7,500,000 75,500,000 464,355,557 4,509,000 600,000 500,000 500,000 | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 (rounded) (rounded) | Projected 2023 48,143,738 44,50% 20,000 Projected 2033 49,7143,711 49,50% 22,400,000 (rounded) | Projected 2024 412,812,925 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) | 11.8% | 6/30/2013 9/30/2013 12/31/2014 6/30/2014 9/30/2014 1/2/31/2014 3/31/2015 6/30/2015 9/30/2015 9/30/2016 6/30/2016 6/30/2016 6/30/2017 9/30/2017 9/30/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 | 129,807,825 136,442,797 144,240,786 144,240,786 144,231,444 150,777,506 147,837,145,994 143,314,509 144,736,594 144,998,635 144,243,440 147,297,290 147,686,148 159,928,594 165,079,327 | | per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,582 500,000 000 000 000 000 000 000 000 000 | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 4.50% 400,000 (rounded) 400,000 Projected 2039 569,782,935 | Audited Prior Yearend 2019 8 Month End Oct 2020 5229.6M from ML&P Sale 2020 279.999.091 5.00% 14.000.000 (rounded) 7.500.000 Projected 2030 2030.0000 2030.000 | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 (rounded) (rounded) | Projected 2023 48,143,738 44,50% 20,000 Projected 2033 49,7143,711 49,50% 22,400,000 (rounded) | Projected 2024 412,812,925 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
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| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) | 11.8% | 6/30/2013 9/30/2013 12/31/2014 6/30/2014 9/30/2014 1/2/31/2014 3/31/2015 6/30/2015 9/30/2015 9/30/2016 6/30/2016 6/30/2016 6/30/2017 9/30/2017 9/30/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 1/2/31/2017 | 129,807,825 136,442,797 144,240,786 144,240,786 144,231,444 150,777,506 147,837,145,994 143,314,509 144,736,594 144,998,635 144,243,440 147,297,290 147,686,148 159,928,594 165,079,327 | | per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,582 500,000 000 000 000 000 000 000 000 000 | 152,895,465 4.25% 6,500,000 (rounded) Projected 2029 453,975,614 4.50% 400,000 (rounded) 400,000 Projected 2039 569,782,935 | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 6M From ML&P Sea 500 2020 279,999,091 8.00% 14,000,000 (rounded) 7,500,000 Projected 2030 464,956,567 20,900,000 (rounded) 500,000 | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 (rounded) (rounded) | Projected 2023 48,143,738 44,50% 20,000 Projected 2033 49,7143,711 49,50% 22,400,000 (rounded) | Projected 2024 412,812,925 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) 17,351,168 | | 630/2013 9:30/2013 3:31/2014 6:30/2014 9:30/2014 12:31/2014 13:31/2015 6:30/2015 12:31/2016 6:30/2015 12:31/2016 6:30/2016 9:30/2018 9:30/2018 | 129,807,825 136,442,797 146,420,786 144,231,444 150,777,506 147,837,101 148,990,379 150,097,288 150,936,994 144,986,355 144,245,440 147,297,290 147,668,159 150,708,281 159,928,594 | | per CAFR per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,562 45,916,562 500,000 Projected 2038 556,977,121 4,50% 25,100,000 | 152,895,465 4.25% 6.500,000 (rounded) Projected 2029 453,975,614 4.90%, 20,400,000 (rounded) 400,000 Projected 2039 569,782,935 4.50%,000 | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 6M From ML&P Sea 500 2020 279,999,091 8.00% 14,000,000 (rounded) 7,500,000 Projected 2030 464,956,567 20,900,000 (rounded) 500,000 | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 2022 403,235,189 4.50% 18,100,000 (rounded) 300,000 Projected 2032 485,963,364 4.50% 21,900,000 (rounded) (rounded) | Projected 2023 48,143,738 44,50% 20,000 Projected 2033 49,7143,711 49,50% 22,400,000 (rounded) | Projected 2024 412,812,925 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) 17,351,168 | | 6/30/2013 9/30/2013 9/30/2013 12/31/2014 6/30/2014 9/30/2014 12/31/2014 3/31/2015 6/30/2015 9/30/2015 3/31/2016 6/30/2016 9/30/2016 3/31/2017 9/30/2017 12/31/2017 12/31/2018 6/30/2018 9/30/2018 9/30/2018 9/30/2018 9/30/2018 | 129,807,825 136,442,797 144,240,786 144,240,786 144,231,444 150,777,506 147,837,175,06 148,990,379 150,087,347,509 144,736,594 144,344,996,635 144,243,440 147,287,290 147,686,149 155,426,148 159,928,594 165,079,327 162,070,083 163,561,362 155,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 | | per CAFR per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,522 4,59% 20,000,000 (rounded) 500,000 Projected 2038 56,977,121 4,5100,000 (rounded) (rounded) | 152,95,465 4,25% 6,500,000 (rounded) Projected 2029 453,975,614 4,50% 20,400,000 (rounded) 400,000 Projected 2039 569,782,935 4,50% 25,600,000 (rounded) (rounded) (rounded) | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 6M From ML&P Sea 500 2020 279,999,091 8.00% 14,000,000 (rounded) 7,500,000 Projected 2030 464,956,567 20,900,000 (rounded) 500,000 | onding March 31, 2021 Projected 2021 396,097,241 4,509 17,800,000 (rounded) 3,800,000 Projected 2031 475,029,794 4,50% 21,400,000 (rounded) (rounded) (rounded) (rounded) | Projected 4 500 2022 403.285 189 45.000 2022 403.285 189 45.000 2000 2000 2000 2000 2000 2000 2000 | Projected 2023 408,144,378 408,144,378 18,400,000 (rounded) 300,000 Projected 2033 497,143,714 4,569% 22,400,000 (rounded) 500,000 | Projected 2024 412,812,925 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) 17,351,168 (13,722,997) | -8.3% | 630,2013 930,2013 931,2014 630,2014 930,2015 630,2015 630,2015 630,2015 930,2016 630,2016 630,2016 930,2016 1231,2016 930,2017 930,2017 930,2017 930,2017 930,2017 930,2017 930,2017 930,2017 930,2017 930,2017 930,2017 | 129,807,825 136,442,797 146,420,786 144,231,444 150,777,506 147,837,101 148,990,379 150,097,288 150,936,994 144,986,355 144,245,440 147,297,290 147,668,159 150,708,281 159,928,594 | | per CAFR per CAFR per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,522 4,59% 20,000,000 (rounded) 500,000 Projected 2038 56,977,121 4,5100,000 (rounded) (rounded) | 152,95,465 4,25% 6,500,000 (rounded) Projected 2029 453,975,614 4,50% 20,400,000 (rounded) 400,000 Projected 2039 569,782,935 4,50% 25,600,000 (rounded) (rounded) (rounded) | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 6M From ML&P Sea 500 2020 279,999,091 8.00% 14,000,000 (rounded) 7,500,000 Projected 2030 464,956,567 20,900,000 (rounded) 500,000 | ending March 31, 2021 Projected 2021 396,097,241 4,50% 17,800,000 Projected 2031 475,023,744 450% 21,40,000 (rounded) 500,000 | Projected 2022 403,235,189 4,50% 18,100,000 (rounded) 300,000 Projected 4,50% 4,50% 2032 2032 2032 2032 2032 2032 2032 20 | Projected 2023 408,144,378 4,50% 18,400,000 (rounded) 300,000 Projected 2033 497,143,714 4,50% 22,400,000 (rounded) 500,000 | Projected 2024 412,812,975 4,50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,805 4,50% 22,900,000 (rounded) 500,000 | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) 17,351,168 | | 6/30/2013 9/30/2013 9/30/2013 9/30/2013 9/30/2014 9/30/2014 9/30/2015 9/30/2015 9/30/2015 9/30/2016 9/30/2016 9/30/2016 9/30/2016 9/30/2017 9/30/2017 9/30/2017 9/30/2017 9/30/2017 9/30/2018 9/30/2019 9/30/2019 9/30/2019 | 129,807,825 136,442,797 144,240,786 144,240,786 144,231,444 150,777,506 147,837,175,06 148,990,379 150,087,347,509 144,736,594 144,344,996,635 144,243,440 147,287,290 147,686,149 155,426,148 159,928,594 165,079,327 162,070,083 163,561,362 155,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 | 171,767,972 | per CAFR per CAFR per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,522 4,59% 20,000,000 (rounded) 500,000 Projected 2038 56,977,121 4,5100,000 (rounded) (rounded) | 152,95,465 4,25% 6,500,000 (rounded) Projected 2029 453,975,614 4,50% 20,400,000 (rounded) 400,000 Projected 2039 569,782,935 4,50% 25,600,000 (rounded) (rounded) (rounded) | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 6M From ML&P Sea 500 2020 279,999,091 8.00% 14,000,000 (rounded) 7,500,000 Projected 2030 464,956,567 20,900,000 (rounded) 500,000 | ending March 31, 2021 Projected 2021 396,097,241 396,097,241 4,50% 17,800,000 (rounded) 3,800,000 2031 475,029,794 4,50% 21,400,000 (rounded) 500,000 | Projected 4.50% A50% A50% A50% A50% A50% A50% A50% A | Projected 2023 408,144,378 4.50% 18,400,000 (rounded) 300,000 Projected 2033 497,143,711 4.450,000 (rounded) 500,000 | Projected 2024 412,812,925 4.50% 18,600,000 (rounded) 200,000 Projected 2034 4.50% 2,900,000 (rounded) (rounded) 2,900,000 (rounded) 2,900,000 (rounded) | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) 17,351,168 (13,722,997) | -8.3% | 630/2013 9-30/2013 12912013 3-31/2014 9-30/2014 9-30/2014 9-30/2014 9-30/2015 9-30/2015 9-30/2015 9-30/2016 9-30/2016 9-30/2016 9-30/2017 9-30/2017 9-30/2017 9-30/2017 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2018 9-30/2019 9-30/2019 9-30/2019 | 129,807,825 136,442,797 144,240,786 144,240,786 144,231,444 150,777,506 147,837,175,06 148,990,379 150,087,347,509 144,736,594 144,344,996,635 144,243,440 147,287,290 147,686,149 155,426,148 159,928,594 165,079,327 162,070,083 163,561,362 155,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 | 171,767,972 142,080,701 | per CAFR per CAFR per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,522 4,59% 20,000,000 (rounded) 500,000 Projected 2038 56,977,121 4,5100,000 (rounded) (rounded) | 152,95,465 4,25% 6,500,000 (rounded) Projected 2029 453,975,614 4,50% 20,400,000 (rounded) 400,000 Projected 2039 569,782,935 4,50% 25,600,000 (rounded) (rounded) (rounded) | Audited Prior Varenze 2019 8 Month End Oct 2020 9228 6M From ML&P Sea 500 2020 279,999,091 8.00% 14,000,000 (rounded) 7,500,000 Projected 2030 464,956,567 20,900,000 (rounded) 500,000 | ending March 31, 2021 Projected 2021 396,097,241 396,097,241 4,50% 17,800,000 (rounded) 3,800,000 2031 475,029,794 4,50% 21,400,000 (rounded) 500,000 | Projected 2022 403.295.199 18,100.000 (rounded) 300,000 Projected 2032 4,50% 4,50% 4,50% 5,50% 6 | Projected 2033 408,144,378 408,144,378 418,400,000 (rounded) 2033 497,143,711 4.55% 22,400,000 (rounded) 500,000 6.50% 6.50% | Projected 2024 412,812,975 4,50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,805 4,50% 22,900,000 (rounded) 500,000 | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |
| Year end market value Year end market value Year end market value Annual growth in market value (assumed reinvestment for inflation proofing) 17,351,168 | -8.3% | 6/30/2013 9/30/2013 9/30/2013 9/30/2013 9/30/2014 9/30/2014 9/30/2015 9/30/2015 9/30/2015 9/30/2016 9/30/2016 9/30/2016 9/30/2016 9/30/2017 9/30/2017 9/30/2017 9/30/2017 9/30/2017 9/30/2018 9/30/2019 9/30/2019 9/30/2019 | 129,807,825 136,442,797 144,240,786 144,240,786 144,231,444 150,777,506 147,837,175,06 148,990,379 150,087,347,509 144,736,594 144,344,996,635 144,243,440 147,287,290 147,686,149 155,426,148 159,928,594 165,079,327 162,070,083 163,561,362 155,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 165,863,302 | 171,767,972 142,080,701 155,200,000 | per CAFR per CAFR per CAFR per CAFR | 148,588,182 6,300,000 (rounded) Projected 2028 443,916,520 4,50% 20,000,000 (rounded) 500,000 Projected 2038 559,77,121 54,55% 25,100,000 (rounded) 600,000 | 152,895,465 4,28%, 6,500,000 (rounded) Projected 2029 453,975,614 4,50%, 20,400,000 Projected 2039 560,782,935 4,50%, 25,600,000 (rounded) 500,000 | Audited Prior Yearend 2019 & Month End Oct 2020 2228 6M From ML&P Sale 2020 279,999,091 5.00% 14,000,000 (rounded) 7.500,000 Projected 2030 464,356,567 20,900,000 (rounded) 500,000 200 | ending March 31, 2021 Projected 2021 396,097,241 396,097,241 4,50% 17,800,000 (rounded) 3,800,000 2031 475,029,794 4,50% 21,400,000 (rounded) 500,000 | Projected 4.50% A50% A50% A50% A50% A50% A50% A50% A | Projected 2033 408,144,378 408,144,378 418,400,000 (rounded) 2033 497,143,711 4.55% 22,400,000 (rounded) 500,000 6.50% 6.50% | Projected 2024 412,812,975 4,50% 18,600,000 (rounded) 200,000 Projected 2034 508,576,805 4,50% 22,900,000 (rounded) 500,000 | Projected 2025 417,477,120 4.50% 18,800,000 (rounded) 200,000 Projected 2035 520,269,567 4.50% 23,400,000 (rounded) (rounded) 2035 400,000 2036 2036 2036 2036 2036 2036 2036 2 | Projected 2036 2030 204000000 2000 2036 2036 2036 2036 2036 203 | Projected 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 6. | |

| OA Trust Fund Idowment Approach | | | | | | | | | | | | | | |
|---|----------|--------------------------------|-----------------------|-----------------------------------|------------------------|--------------|--|-----------------|-----------------|------------------|-------------------|----------------|-----------------|--|
| -Quarter Rolling Avera | ge | | | | | | | | | | | | | |
| | _ | | Market Value of | | | | | | | | | | | |
| | | Period Ended | Pooled Funds | 000 000 500 | | | | | | | | | | |
| | | 3/31/2021 6/30/2021 | | 399,289,593 405,778,049 | | | | | | | | | | |
| | | 9/30/2021 | | 412,371,943 | | | | Per Custodian B | ank Stmt | | | | | |
| 8,637,260 | 2.2% | 12/31/2021 | | 401,272,987 | projected | | | | | | value at 10/30/20 | | | |
| | | 3/31/2022 | | 407,793,673 | | | | | | | IL&P received 10/ | | | |
| | | 6/30/2022 | | 414,420,320 | | | | 388,230,210 | Grand Total mai | ket value of MOA | Trust Fund with | ML&P Sale proc | eeds at 10/30/2 | 2020 |
| 7,558,245 | 1.9% | 9/30/2022 12/31/2022 | | 421,154,650 | | | | | | | | | | |
| 7,000,240 | 1.5% | 3/31/2023 | | 409,898,413 416,559,262 | projected | | | | | | | | | |
| | | 6/30/2023 | | 423,328,350 | projected | | | | | | | | | |
| | | 9/30/2023 | | 430,207,436 | projected | | | | | | | | | |
| 7,314,145 | 1.8% | 12/31/2023 | | 418,798,307 | projected | | | | | | | | | |
| | | 3/31/2024 | | 425,603,779 | | | | | | | | | | |
| | | 6/30/2024 9/30/2024 | | 432,519,841 439,548,288 | projected | | | | | | | | | |
| 7,355,321 | 1.8% | 12/31/2024 | | 428,090,948 | | | | | | | | | | |
| 7,000,021 | 1.070 | 3/31/2025 | | 435,047,426 | projected | | | | | | | | | |
| | | 6/30/2025 | | 442,116,946 | projected | | | | | | | | | |
| | | 9/30/2025 | | 449,301,347 | | | | | | | | | | |
| 7,498,982 | 1.8% | 12/31/2025 | | 437,802,494 | projected | | | | | | | | | |
| | | 3/31/2026 | | 444,916,784 | | | | | | | | | | - |
| | | 6/30/2026 9/30/2026 | | 452,146,682 459,494,065 | projected projected | | | | | | | | | - |
| 6,951,307 1. | 1.6% | 12/31/2026 | | 447,860,844 | | | | | | | | | | |
| 0,001,007 | | 3/31/2027 | | 455,138,583 | projected | | | | | | | | | 1 |
| | | 6/30/2027 | | 462,534,585 | projected | | | | | | | | | |
| | | 9/30/2027 | | 470,050,772 | | | | | | | | | | ļ |
| 7,070,598 1. | 1.6% | 12/31/2027 | | 458,189,097 465,634,670 | projected | | | | | | | | | - |
| <u> </u> | | 3/31/2028 6/30/2028 | | 473,201,233 | | | | | | | | | | |
| | | 9/30/2028 | | 480,890,753 | projected | | | | | | | | | |
| 7,097,084 1. | 1.6% | 12/31/2028 | | 468,705,228 | | | | | | | | | | |
| - , , , , , , , , , , , , , , , , , , , | | 3/31/2029 | | 476,321,688 | projected | | | | | | | | | |
| | | 6/30/2029 | | 484,061,915 | projected | | | | | | | | | |
| | | 9/30/2029 | | 491,927,921 | | | | | | | | | | |
| 7,225,168 1.0 | 1.6% | 12/31/2029 3/31/2030 | | 479,521,750 487,313,978 | projected | | | | | | | | | |
| | | 6/30/2030 | | 495,232,831 | | | | | | | | | | |
| | | 9/30/2030 | | 503,280,364 | | | | | | | | | | |
| 7,360,977 | 1.6% | 12/31/2030 | | 490,558,670 | projected | | | | | | | | | |
| | | 3/31/2031 | | 498,530,248 | projected | | | | | | | | | |
| | | 6/30/2031 | | 506,631,365 | projected | | | | | | | | | |
| | 1.00/ | 9/30/2031 | | 514,864,125 | | | | | | | | | | |
| | 1.6% | 12/31/2031 3/31/2032 | | 501,830,667 509,985,415 | projected | | | | | | | | | |
| | | 6/30/2032 | | 518,272,678 | | | | | | | | | | |
| | | 9/30/2032 | | 526,694,609 | projected | | | | | | | | | |
| 7,551,634 | 1.6% | 12/31/2032 | | 513,353,396 | projected | | | | | | | | | |
| | | 3/31/2033 | | 521,695,389 | projected | | | | | | | | | |
| | | 6/30/2033 | | 530,172,939 538,788,249 | projected | | | | | | | | | |
| 7,707,135 | 1.6% | 9/30/2033 12/31/2033 | | 525,143,558 | | | | | | | | | | |
| 7,707,135 | 1.070 | 3/31/2034 | | 533,677,141 | | | | | | | | | | |
| | | 6/30/2034 | | 542,349,395 | projected | <u> </u> | | | | | <u> </u> | | | |
| | | 9/30/2034 | | 551,162,572 | projected | | | | | | | | | |
| 7,772,016 | 1.6% | 12/31/2034 | | 537,218,964 | projected | | | | | | | | | |
| | | 3/31/2035 | | 545,948,772 | projected | | | | | | | | | - |
| | | 6/30/2035 9/30/2035 | | 554,820,440 563,836,272 | projected | | | | | | | | | 1 |
| 7,940,811 | 1.6% | 12/31/2035 | | 549,598,612 | | | | | | | | | | |
| <i>p.</i> 1030 1. | | 3/31/2036 | | 558,529,589 | projected | | | | | | | | | |
| | | 6/30/2036 | | 567,605,695 | projected | | | | | | | | | |
| 0.040. | 4.60 | 9/30/2036 | | 576,829,287 | | | | | | | | | | - |
| 8,019,787 | 1.6% | 12/31/2036 3/31/2037 | | 562,202,763 571,338,558 | projected | | | | | | | | | - |
| | | 6/30/2037 | | 580,622,810 | projected | | | | | | | | | |
| | | 9/30/2037 | | 590,057,930 | | | | | | | | | | |
| 8,203,526 | 1.6% | 12/31/2037 | | 575,146,372 | projected | | | | | | | | | |
| ., ., ., | | 3/31/2038 | | 584,492,500 | projected | | | | | | | | | |
| | | 6/30/2038 | | 593,990,503 | | | | | | | | | | |
| 9,398,349 | 4.00 | 9/30/2038 | | 603,642,849 | | | | | | | | | | 1 |
| | 1.8% | 12/31/2038 3/31/2039 | | 588,352,045 597,912,766 | | | | | | | | | | - |
| | | 6/30/2039 | | 607,628,849 | projected | | | | | | | | | |
| | | 9/30/2039 | | 617,502,817 | projected | | | | | | | | | |
| 9,565,241 | 1.8% | 12/31/2039 | | 601,937,238 | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | le | 2/24 | -4 | | | | | | | | 1 | | | 1 |
| ailing 20-quarter average market | value at | અંગ each year, except fo | r transition period j | post-ML&P sale | | | | | | | | | | - |
| nnual Payout Calculation, per End | iowment | Formula cited in Anchors | age Municinal Code | (AMC) | | | | | | | | | | 1 |
| per Lite | | | -gnumorpui 3006 | ·, | | | | | | 1 | | | 1 | |
| | | | | | | | | | | | | | | |