

**MUNICIPALITY OF ANCHORAGE
INVESTMENT ADVISORY COMMISSION**

AGENDA

May 11, 2022 12:00pm – 2:00pm

Hybrid In-Person / Microsoft Teams Meeting via Computer (or
secondarily via phone)

(If applicable, please see Login Details in Outlook invitation for 5/11 meeting)

- I. CALL TO ORDER / INTRODUCTIONS**
 - A. Roll Call re: all meeting participants
 - B. Minutes from March 16, 2022 Regular Meeting
- II. OLD BUSINESS / UPDATES**
 - A. Administration / Assembly final 2022 budgetary decision tied to IAC’s Resolution re: Trust’s long-term payout rate (Assembly Information Memorandum (AIM) 35-2022)
 - B. Annual MOA Trust expense appropriation (\$2.3M) approved by Assembly in March (Assembly Resolution (AR) 2022-62)
 - C. Status of progress made re: posting new Range 18 Deputy Municipal Treasurer position to add internal resources supporting MOA Trust
 - D. Discuss plan moving forward re: Conceptual Governance Changes to MOA Trust
- III. TREASURER’S AND CONSULTANT’S REPORT RE: MOA TRUST FUND PERFORMANCE**
 - A. Monthly summary – March 2022 (*note: prior months are posted in Dropbox folder*)
 - B. Executive Summary Graph Report – Q1 2022
 - C. 1-page summary update, as of 5/5/22
 - 1. RVK document: YTD and Historical market performance data for all major market areas thru 5/5/22
 - D. Recent Quarterly Performance of MOA Trust – presentation by Spencer Hunter / Cole Bixenman of RVK (*via Microsoft Teams*)
 - 1. EMD and Asset Allocation Review (**Tab 1**)
 - 2. Q1 2022 Performance Summary (**Tab 2**)
 - 3. April/May 2022 Verbal Performance Update
 - 4. RVK Q1 2022 Capital Markets Review document
 - E. Other investment topics or money manager presentations potentially occurring in 2022

F. Supplemental Market Outlook / Product Profile-Performance Information / Research Papers from various managers at 3/31/21, unless otherwise noted (*informational items*)

Special Note

These are info items which are **posted to Dropbox** for your review, instead of providing hardcopy printouts.

1. Fidelity Institutional Asset Management Core Plus institutional commingled fund – April 2022 (*to be submitted*) + Q1 2022
2. Garcia Hamilton Core Bond Portfolio + Q1 2022 Commentary
3. PIMCO Private Income Fund – Account Statement + Q1 2022 Performance Report (*both items to be submitted*)
4. Ashmore Emerging Markets Total Return Fund
5. BlueBay Emerging Market Debt Fund
6. BlackRock Advantage Small Cap Core Fund
7. American Funds / Euro Pacific Growth Fund – Performance Attrib. + April 21, 2022 Webinar Materials + World Markets Review
8. Vanguard Market & Economic Overview; S&P 500 Institutional Plus Index Fund; Mid-Cap Institutional Index Fund; International Value Fund
9. UBS Realty TPF Flash Report + Q1 2022 TPF Webinar Excerpt (*to be submitted*)
10. Invesco Real Estate – U.S. Income Fund Flash Report + Account Statement + Detailed Performance Report (*to be submitted*)
11. Harrison Street Real Estate - Core Property Fund Flash Report + Account Statement + Harrison Street Response to recent announcement of Blackstone pending acquisition of American Campus Communities REIT

IV. MOA CASH POOL PERFORMANCE & RELATED STATUS INFORMATION

- A.** MOA Cash Pool Portfolio Status Reports – Q1 2022 Callan report (*to be submitted*)

V. NEW BUSINESS; OTHER INFO / REPORTS; STAFF COMMENTS

- A.** Final Draft of Treasurer’s Annual Report to Assembly, for submittal at 6/7/22 Assembly meeting
- B.** Review/Approval of Final Draft of IAC’s Annual Report to Assembly, for submittal at 6/7/22 Assembly meeting (**note:** prior year IAC Annual Report included for reference)
- C.** IAC Roster included in packet for reference

VI. PUBLIC COMMENTS

VII. NEXT MEETING

- A.** Next Regular Meeting -- TBD (likely to occur mid-to-late August 2022)

VIII. ADJOURNMENT