MUNICIPALITY OF ANCHORAGE
MEMORANDUM

DATE: December 7, 2022

TO: Courtney Petersen, OMB Director

THRU: Daniel Moore, Treasurer

THRU: Paula Reiswig, Manager, Program Taxes & Tax Collection

FROM: Regina James, Tax Enforcement Officer II

SUBJECT: Motor Fuel Tax Adjustment for 2023

In accordance with AMC 12.55.030OB, the excise tax on motor fuel will be .1181, or $0.12 per gallon (rounded), effective January 1, 2023. This represents a change in the tax and is calculated as follows:

\[258.149 - 218.616 = 39.533\]

\[39.533/218.616 = .18083\]

\[.10 \times (1 + .18083)\]

\[.1181\]

Change August 2022 to 1st half of 2017.

5-year Change to 1st half of current year (2022)

2022 motor fuel excise tax rate.

2023 motor fuel excise tax rate (rounded).

Attached is a copy of the October 2022 Consumer Price Index (CPI-U) report for Anchorage.

Since March 1, 2018, the excise tax on motor fuel has been $0.10 per gallon. This rate will automatically increase on January 1, 2023. The recent annual data reveals gasoline accounts for about 85% of total annual motor fuel taxes collected by the Municipality.

Notification of the 2023 tax rates will be forwarded to current motor fuel tax licensees in the near future. Revised tax return forms showing this new rate will be made available to the taxpayers by Treasury no later than January 10, 2023.


Cc: Deputy Treasurer
CPI for All Urban Consumers (CPI-U)

Series Id: CUUR549SA0
Not Seasonally Adjusted
Series Title: All items in Urban Alaska, all urban consumers, not seasonally adjusted
Area: Urban Alaska
Item: All items
Base Period: 1982-84=100

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<th>Jan</th>
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<th>Mar</th>
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<th>Jul</th>
<th>Aug</th>
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