

Dear neighbor,

The Governor and members of the Legislature have announced intentions to sidestep their prior commitments to voter approved bond-debt reimbursement, shifting those costs to Anchorage taxpayers. If the State chooses to make this change, Anchorage property tax payers will be forced to assume an additional \$328 million in debt over 20 years, resulting in an additional payment next year of \$120 per \$100,000 of assessed valuation. This would mean an additional \$420 for the average home in Anchorage (\$350,000).

See Backside

This year, despite the cost-shifting taking place at the State, the Municipality of Anchorage is holding property taxes steady at the local level. We continue prioritizing public safety, and with 100 more police officers at APD, we are now assigning our patrol beats with Community Council boundaries—which means familiar APD faces in your neighborhood on a regular basis. Outside of our investment in public safety, the Municipality has reduced its overall general government spending and staffing levels. We will continue working to make Anchorage safe, secure and strong.

Regards,

A handwritten signature in black ink, appearing to read "Ethan". The signature is fluid and cursive, written in a professional style.

Ethan Berkowitz