

Statistical Section

STATISTICAL SECTION

The **Financial Trend Data** presented in Tables 1-6 is provided to help understand and assess how our financial position has changed over the past five years.

The **Revenue Capacity Data** presented in Tables 7-12 is provided to help understand and assess our ability to generate own-source revenues, such as property taxes.

The **Debt Capacity Data** presented in Tables 13-17 is provided to help understand and assess our debt burden and ability to issue additional debt in the future.

The **Demographic and Economic Information** presented in Tables 18-19 is provided to help understand our demographic and economic environment and facilitate comparisons of financial statement information over time.

The **Operating Information** presented in Tables 20-21 is provided to help understand our operations and resources as well as provide a context for understanding and assessing our economic condition.

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MUNICIPALITY OF ANCHORAGE, ALASKA

Net Assets By Component
Last Eight Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2009 | As Restated 2008 | As Restated 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| Governmental activities: | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 2,730,523,198 | \$ 2,648,668,526 | \$ 2,549,539,076 | \$ 2,537,136,632 | \$ 2,485,270,733 | \$ 2,472,454,545 | \$ 2,491,806,336 | \$ 2,524,921,113 |
| Restricted | 165,637,114 | 168,742,562 | 259,806,239 | 241,714,127 | 212,619,180 | 214,684,422 | 210,664,439 | 186,928,803 |
| Unrestricted | 18,194,337 | 35,463,284 | (103,725,438) | (77,746,279) | (84,043,560) | (87,866,060) | (100,957,081) | (75,930,173) |
| Total governmental activities net assets | <u>\$ 2,914,354,649</u> | <u>\$ 2,852,874,372</u> | <u>\$ 2,705,619,877</u> | <u>\$ 2,701,104,480</u> | <u>\$ 2,613,846,353</u> | <u>\$ 2,599,272,907</u> | <u>\$ 2,601,513,694</u> | <u>\$ 2,635,919,743</u> |
| Business-type activities: | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 419,148,666 | \$ 430,705,921 | \$ 397,162,624 | \$ 388,614,000 | \$ 318,829,727 | \$ 257,844,237 | \$ 277,360,904 | \$ 234,298,478 |
| Restricted | 136,376,232 | 113,883,731 | 101,772,016 | 105,727,434 | 103,454,088 | 98,379,013 | 67,696,691 | 58,145,668 |
| Unrestricted | 80,917,057 | 61,571,494 | 54,823,246 | 50,592,777 | 88,048,950 | 101,389,544 | 74,793,074 | 103,192,210 |
| Total business-type activities net assets | <u>\$ 636,441,955</u> | <u>\$ 606,161,146</u> | <u>\$ 553,757,886</u> | <u>\$ 544,934,211</u> | <u>\$ 510,332,765</u> | <u>\$ 457,612,794</u> | <u>\$ 419,850,669</u> | <u>\$ 395,636,356</u> |
| Total primary government: | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 3,149,671,864 | \$ 3,079,374,447 | \$ 2,946,701,700 | \$ 2,925,750,632 | \$ 2,804,100,460 | \$ 2,730,298,782 | \$ 2,769,167,240 | \$ 2,759,219,591 |
| Restricted | 302,013,346 | 282,626,293 | 361,578,255 | 347,441,561 | 316,073,268 | 313,063,435 | 278,361,130 | 245,074,471 |
| Unrestricted | 99,111,394 | 97,034,778 | (48,902,192) | (27,153,502) | 4,005,390 | 13,523,484 | (26,164,007) | 27,262,037 |
| Total primary government net assets | <u>\$ 3,550,796,604</u> | <u>\$ 3,459,035,518</u> | <u>\$ 3,259,377,763</u> | <u>\$ 3,246,038,691</u> | <u>\$ 3,124,179,118</u> | <u>\$ 3,056,885,701</u> | <u>\$ 3,021,364,363</u> | <u>\$ 3,031,556,099</u> |

Notes: In 2007, Anchorage Community Development Authority (ACDA) and Alaska Center for the Performing Arts (ACPA) were reclassified from blended component units to discretely presented component units. As a result, the ACDA and ACPA net assets will not be included as part of the totals for 2007 and subsequent years.

In 2007, the Cooperative Services Authority was reclassified from a discretely presented component unit to a blended component unit.

Net assets for 2007 Business-type activities have been restated for a prior period adjustment to the Port. Refer to Note 6.

This table is presented from 2002, when Anchorage implemented GASB Statement 34.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA

Change in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2009 | As Restated 2008 | As Restated 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| Expenses: | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | \$ 28,324,403 | \$ 26,062,332 | \$ 40,462,811 | \$ 44,414,290 | \$ 33,149,639 | \$ 28,412,366 | \$ 32,474,401 | \$ 39,514,625 |
| Fire services | 80,408,887 | 81,566,587 | 72,220,757 | 39,818,913 | 82,517,923 | 55,208,871 | 48,198,463 | 53,757,939 |
| Police services | 104,441,531 | 102,864,507 | 87,247,323 | 52,291,313 | 98,669,291 | 69,371,463 | 61,282,774 | 67,287,822 |
| Health and human services | 27,082,391 | 26,468,471 | 25,972,527 | 25,045,197 | 31,155,930 | 24,312,243 | 30,287,357 | 36,166,795 |
| Cultural and recreation services | - | - | - | - | - | - | 33,140,965 | 33,684,423 |
| Economic & community development | 80,812,357 | 74,829,162 | 70,057,933 | 62,090,686 | 47,652,399 | 46,849,814 | - | - |
| Public transportation | 29,426,175 | 28,522,303 | 27,579,961 | 24,039,863 | 21,162,017 | 20,283,370 | 17,611,333 | 17,611,047 |
| Public works | 103,413,080 | 53,203,163 | 80,368,055 | 92,886,550 | 60,434,830 | 37,096,194 | 184,797,027 | 22,743,616 |
| Education | 231,378,123 | 212,266,737 | 200,028,978 | 184,566,884 | 170,393,368 | 154,278,770 | 144,095,089 | 142,419,697 |
| Maintenance and operations of roads and facilities | 33,750,117 | 35,404,978 | 30,325,886 | 32,036,221 | 27,657,703 | 26,663,041 | 27,312,986 | 25,221,296 |
| Interest on long-term debt | 29,600,473 | 29,822,096 | 29,613,108 | 29,723,363 | 21,568,745 | 19,944,303 | 20,075,030 | 19,411,686 |
| Total governmental activities expenses | <u>748,637,537</u> | <u>671,000,336</u> | <u>663,877,339</u> | <u>586,713,280</u> | <u>594,361,845</u> | <u>482,420,435</u> | <u>599,275,425</u> | <u>457,818,946</u> |
| Business-type activities: | | | | | | | | |
| Water | 38,484,886 | 39,388,902 | 36,269,883 | 37,215,822 | 35,840,802 | 31,739,512 | 27,353,319 | 27,144,704 |
| Wastewater | 30,491,470 | 31,803,895 | 28,457,829 | 28,187,998 | 26,702,698 | 24,452,663 | 21,222,484 | 20,128,260 |
| Electric | 105,530,769 | 90,760,462 | 78,901,165 | 99,850,090 | 101,351,360 | 93,047,721 | 83,461,874 | 77,971,266 |
| Port | 11,105,399 | 11,533,424 | 10,710,625 | 10,076,243 | 9,676,376 | 8,165,915 | 7,394,998 | 6,939,378 |
| Municipal airport | 3,279,054 | 3,229,657 | 2,980,806 | 2,983,778 | 2,569,643 | 2,152,012 | 2,040,292 | 2,191,356 |
| Solid waste | 16,326,313 | 15,555,914 | 17,261,224 | 14,250,955 | 13,613,706 | 13,086,817 | 12,883,742 | 14,096,344 |
| Refuse | 7,816,221 | 7,367,979 | 6,548,379 | 6,304,451 | 5,938,896 | 5,902,024 | 5,669,170 | 5,710,857 |
| Cooperative Services Authority | - | 1,314,503 | 1,255,318 | - | - | 202,210 | - | - |
| Anchorage Community Development Authority | - | - | - | 6,533,183 | 5,304,643 | 4,731,366 | 4,619,659 | 4,243,346 |
| Alaska Center for the Performing Arts | - | - | - | 1,986,912 | 1,934,907 | 1,726,324 | 1,793,186 | 1,705,129 |
| Total business-type expenses | <u>213,034,112</u> | <u>200,954,736</u> | <u>182,385,229</u> | <u>207,389,432</u> | <u>202,933,031</u> | <u>185,206,564</u> | <u>166,438,724</u> | <u>160,130,640</u> |
| Total primary government expenses | <u>\$ 961,671,649</u> | <u>\$ 871,955,072</u> | <u>\$ 846,262,568</u> | <u>\$ 794,102,712</u> | <u>\$ 797,294,876</u> | <u>\$ 667,626,999</u> | <u>\$ 765,714,149</u> | <u>\$ 617,949,586</u> |
| Program revenues: (see also Table 3) | | | | | | | | |
| Governmental activities: | | | | | | | | |
| Charges for services: | | | | | | | | |
| General government | \$ 6,519,429 | \$ 8,176,803 | \$ 13,310,411 | \$ 17,450,777 | \$ 11,525,168 | \$ 14,016,015 | \$ 11,628,477 | \$ 7,004,896 |
| Fire services | 7,551,666 | 8,864,033 | 8,267,074 | 7,672,974 | 6,636,585 | 5,655,912 | 4,827,098 | 4,996,684 |
| Police services | 17,866,612 | 18,649,891 | 21,147,627 | 12,194,471 | 12,707,148 | 9,784,179 | 9,372,528 | 7,944,839 |
| Health and human services | 3,748,435 | 3,669,266 | 3,715,952 | 3,787,127 | 4,334,673 | 3,781,694 | 3,600,320 | 3,571,237 |
| Economic & community development | 5,875,077 | 5,406,449 | 7,666,960 | 7,555,914 | 6,278,744 | 5,817,018 | 3,252,157 | 3,021,068 |
| Public transportation | 4,435,263 | 4,545,387 | 3,987,108 | 3,941,306 | 3,250,901 | 3,002,525 | 2,494,514 | 2,427,133 |
| Public works | 9,202,667 | 8,256,833 | 15,136,381 | 16,911,964 | 30,394,761 | 10,332,321 | 11,430,058 | 14,899,123 |
| Maintenance and operations of roads and facilities | 319,034 | 202,171 | 744,928 | 1,418,615 | 1,553,757 | 1,906,892 | 1,890,571 | 2,290,926 |
| Total charges for services revenues | <u>55,518,183</u> | <u>57,770,833</u> | <u>73,976,441</u> | <u>70,933,148</u> | <u>76,681,737</u> | <u>54,296,556</u> | <u>48,495,723</u> | <u>46,155,906</u> |
| Operating grants and contributions | 64,619,647 | 47,769,996 | 34,531,461 | 53,470,466 | 29,048,223 | 25,158,092 | 44,299,109 | 59,264,178 |
| Capital grants and contributions | 108,286,565 | 68,209,477 | 61,844,863 | 48,274,799 | 18,358,385 | 12,275,783 | 11,714,829 | 11,045,522 |
| Total governmental activities program revenues | <u>228,424,395</u> | <u>173,750,306</u> | <u>170,352,765</u> | <u>172,678,413</u> | <u>124,088,345</u> | <u>91,730,431</u> | <u>104,509,661</u> | <u>116,465,606</u> |
| Business-type activities: | | | | | | | | |
| Charges for services | 245,176,485 | 227,754,831 | 215,858,228 | 231,062,446 | 225,779,021 | 206,386,340 | 179,533,964 | 163,113,176 |
| Operating grants and contributions | 108,584 | 1,615,050 | 1,600,351 | 975,495 | - | 407,337 | 152,806 | 3,043,512 |
| Capital grants and contributions | 14,581,877 | 39,135,924 | 5,666,752 | 7,555,178 | 4,137,718 | 2,303,543 | 3,897,033 | 11,672,890 |
| Total business-type activities expenses | <u>259,866,946</u> | <u>268,505,805</u> | <u>223,125,331</u> | <u>239,593,119</u> | <u>229,916,739</u> | <u>209,097,220</u> | <u>183,583,803</u> | <u>177,829,578</u> |
| Total primary government program revenues | <u>\$ 488,291,341</u> | <u>\$ 442,256,111</u> | <u>\$ 393,478,096</u> | <u>\$ 412,271,532</u> | <u>\$ 354,005,084</u> | <u>\$ 300,827,651</u> | <u>\$ 288,093,464</u> | <u>\$ 294,295,184</u> |
| Net (Expense)/Revenue | | | | | | | | |
| Governmental activities | \$ (520,213,142) | \$ (497,250,030) | \$ (493,524,574) | \$ (414,034,867) | \$ (470,273,500) | \$ (390,690,004) | \$ (494,765,764) | \$ (341,353,340) |
| Business-type activities | 46,832,834 | 67,551,069 | 40,740,102 | 32,203,687 | 26,983,708 | 23,890,656 | 17,145,079 | 17,698,938 |
| Total primary government net expense | <u>\$ (473,380,308)</u> | <u>\$ (429,698,961)</u> | <u>\$ (452,784,472)</u> | <u>\$ (381,831,180)</u> | <u>\$ (443,289,792)</u> | <u>\$ (366,799,348)</u> | <u>\$ (477,620,685)</u> | <u>\$ (323,654,402)</u> |

MUNICIPALITY OF ANCHORAGE, ALASKA

Change in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| | 2009 | As Restated 2008 | As Restated 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| General revenues and other changes in net assets: | | | | | | | | |
| Governmental activities: | | | | | | | | |
| Taxes: | | | | | | | | |
| Property taxes | \$ 461,906,542 | \$ 435,202,824 | \$ 381,995,766 | \$ 392,314,240 | \$ 362,963,283 | \$ 333,690,024 | \$ 311,917,530 | \$ 292,396,169 |
| Motor vehicle taxes | 9,078,006 | 10,535,938 | 10,291,028 | 10,021,797 | 9,962,376 | 10,131,578 | 9,617,492 | 10,123,166 |
| Hotel and motel taxes | 17,846,829 | 22,173,862 | 20,209,303 | 19,093,196 | 11,933,792 | 11,680,274 | 10,287,972 | 11,007,248 |
| Tobacco taxes | 16,581,627 | 16,658,407 | 16,560,416 | 17,676,774 | 14,060,448 | 8,631,780 | 4,734,327 | 5,349,091 |
| Assessments in lieu of taxes | 2,324,750 | 2,086,576 | 1,775,622 | 16,200,594 | 14,933,858 | 9,181,929 | 6,608,739 | 6,570,767 |
| Grants and entitlements not restricted to specific programs | 15,018,748 | 15,112,751 | 13,536,127 | - | - | - | - | - |
| Investment earnings (loss) | 35,064,547 | (47,269,808) | 33,098,513 | 39,161,900 | 15,590,837 | 18,162,086 | 30,409,566 | (5,065,814) |
| Other | 1,252,159 | - | - | - | - | (3,494,292) | 858,959 | 1,363,556 |
| Transfers | 22,620,211 | 21,042,141 | 20,573,196 | 6,824,493 | 598,704 | 465,838 | 1,603,773 | (495,778) |
| Special item - NPO/OPEB write-off | - | 22,986,984 | - | - | - | - | - | - |
| Retroactive infrastructure capitalization | - | - | - | - | 54,803,648 | - | 84,321,357 | - |
| Total governmental activities | <u>\$ 581,693,419</u> | <u>\$ 498,529,675</u> | <u>\$ 498,039,971</u> | <u>\$ 501,292,994</u> | <u>\$ 484,846,946</u> | <u>\$ 388,449,217</u> | <u>\$ 460,359,715</u> | <u>\$ 321,248,405</u> |
| Business-type activities: | | | | | | | | |
| Investment earnings | 9,288,490 | 1,796,671 | 12,399,226 | 9,222,252 | 6,505,202 | 2,276,444 | 1,934,832 | 3,843,173 |
| Other | (95,304) | - | - | - | - | 109,211 | 43,121 | 178,460 |
| Regulatory adjustment | - | - | - | - | 19,852,555 | 11,951,652 | 6,695,054 | (5,968,283) |
| Special item - NPO/OPEB write-off | - | 4,097,662 | - | - | - | - | - | - |
| Transfers | (25,745,211) | (21,042,141) | (20,573,196) | (6,824,493) | (598,704) | (465,838) | (1,603,773) | 495,778 |
| Total business-type activities | <u>(16,552,025)</u> | <u>(15,147,808)</u> | <u>(8,173,970)</u> | <u>2,397,759</u> | <u>25,759,053</u> | <u>13,871,469</u> | <u>7,069,234</u> | <u>(1,450,872)</u> |
| Total primary government | <u>\$ 565,141,394</u> | <u>\$ 483,381,867</u> | <u>\$ 489,866,001</u> | <u>\$ 503,690,753</u> | <u>\$ 510,605,999</u> | <u>\$ 402,320,686</u> | <u>\$ 467,428,949</u> | <u>\$ 319,797,533</u> |
| Change in net assets: | | | | | | | | |
| Governmental activities | \$ 61,480,277 | \$ 6,155,249 | \$ 4,515,397 | \$ 87,258,127 | \$ 14,573,446 | \$ (2,240,787) | \$ (34,406,049) | \$ (20,104,935) |
| Business-type activities | (16,552,025) | 52,403,261 | 32,566,132 | 34,601,446 | 52,742,761 | 37,762,125 | 24,214,313 | 16,248,066 |
| Total primary government | <u>\$ 44,928,252</u> | <u>\$ 58,558,510</u> | <u>\$ 37,081,529</u> | <u>\$ 121,859,573</u> | <u>\$ 67,316,207</u> | <u>\$ 35,521,338</u> | <u>\$ (10,191,736)</u> | <u>\$ (3,856,869)</u> |

Notes: In 2004, the Cooperative Services Authority (CSA) was established as a fund and function of Anchorage. In 2005 it was classified as a discreet component unit. In 2008 CSA was dissolved.

In 2004, the Cultural and Recreation Services Department was combined with the Economic and Community Development Department.

In 2007, Alaska Community Development Authority (ACDA) and Alaska Center for the Performing Arts (ACPA) were reclassified from blended component units to discretely presented component units.

As a result, the ACDA and ACPA expenses, revenues, and net assets will not be included as part of totals for 2007 and subsequent years.

In 2007, the Cooperative Services Authority was reclassified from a discretely presented component unit to a blended component unit.

This table is presented from 2002, when Anchorage implemented GASB Statement 34.

Amounts for 2007 have been restated to include a prior period adjustment to the Port. Refer to Note 6.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
Charges for Services by Function/Program
Last Eight Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2009 | As Restated 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| Program revenues - charges for services: | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | \$ 6,519,429 | \$ 8,176,803 | \$ 13,310,411 | \$ 12,030,314 | \$ 11,525,168 | \$ 14,016,015 | \$ 11,628,477 | \$ 7,004,896 |
| Fire services | 7,551,666 | 8,864,033 | 8,267,074 | 7,672,974 | 6,636,585 | 5,655,912 | 4,827,098 | 4,996,684 |
| Police services | 17,866,612 | 18,649,891 | 21,147,627 | 17,614,934 | 12,707,148 | 9,784,179 | 9,372,528 | 7,944,639 |
| Health and human services | 3,748,435 | 3,669,266 | 3,715,952 | 3,787,127 | 4,334,673 | 3,781,694 | 3,600,320 | 3,571,237 |
| Economic & community development | 5,875,077 | 5,406,449 | 7,666,960 | 7,555,914 | 6,278,744 | 5,817,018 | 3,252,157 | 3,021,068 |
| Public transportation | 4,435,263 | 4,545,387 | 3,987,108 | 3,941,306 | 3,250,901 | 3,002,525 | 2,494,514 | 2,427,133 |
| Public works | 9,202,667 | 8,256,833 | 15,136,381 | 16,911,964 | 30,394,761 | 10,332,321 | 11,430,058 | 14,899,123 |
| Maintenance and operations of roads and facilities | 319,034 | 202,171 | 744,928 | 1,418,615 | 1,553,757 | 1,906,892 | 1,890,571 | 2,290,926 |
| Total governmental activities | <u>55,518,183</u> | <u>57,770,833</u> | <u>73,976,441</u> | <u>70,933,148</u> | <u>76,681,737</u> | <u>54,296,556</u> | <u>48,495,723</u> | <u>46,155,906</u> |
| Business-type activities: | | | | | | | | |
| Water | 48,248,827 | 43,613,176 | 43,870,404 | 39,545,747 | 38,473,142 | 33,397,222 | 28,773,495 | 26,673,203 |
| Wastewater | 37,019,347 | 35,151,553 | 35,157,366 | 31,269,830 | 28,746,892 | 26,590,207 | 24,489,897 | 24,271,600 |
| Electric | 120,008,455 | 108,272,636 | 100,606,033 | 115,656,934 | 117,032,992 | 107,656,289 | 90,100,903 | 77,644,481 |
| Port | 11,140,822 | 12,574,534 | 11,768,704 | 11,881,314 | 11,793,322 | 10,284,368 | 9,109,782 | 5,744,707 |
| Municipal airport | 1,236,229 | 1,289,585 | 1,235,026 | 1,196,622 | 1,111,842 | 1,055,742 | 927,573 | 1,007,230 |
| Solid waste | 19,007,456 | 18,197,048 | 15,493,404 | 15,185,485 | 15,593,309 | 15,722,106 | 15,502,159 | 17,285,331 |
| Refuse | 8,515,349 | 8,013,803 | 7,177,811 | 6,785,718 | 6,596,336 | 6,033,272 | 5,603,363 | 5,664,885 |
| Cooperative Services Authority | - | 642,496 | 549,480 | - | - | - | - | - |
| Anchorage Community Development Authority | - | - | - | 5,361,114 | 5,335,641 | 4,951,013 | 4,347,489 | 4,212,113 |
| Alaska Center for the Performing Arts | - | - | - | 1,244,739 | 1,095,545 | 696,121 | 679,303 | 609,626 |
| Total business-type activities | <u>245,176,485</u> | <u>227,754,831</u> | <u>215,858,228</u> | <u>228,127,503</u> | <u>225,779,021</u> | <u>206,386,340</u> | <u>179,533,964</u> | <u>163,113,176</u> |
| Total primary government | <u>\$ 300,694,668</u> | <u>\$ 285,525,664</u> | <u>\$ 289,834,669</u> | <u>\$ 299,060,651</u> | <u>\$ 302,460,758</u> | <u>\$ 260,682,896</u> | <u>\$ 228,029,687</u> | <u>\$ 209,269,082</u> |

Notes: In 2007, the Anchorage Community Development Authority and the Alaska Center for the Performing Arts were reclassified from blended component units to discretely presented component units.

In 2007, the Cooperative Services Authority was reclassified from a discretely presented component unit to a blended component unit.

In 2008, the Cooperative Services Authority was dissolved.

This table is presented from 2002, when Anchorage implemented GASB Statement 34.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
Fund Balances - Governmental Funds
Last Eight Fiscal Years
(modified accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| General Fund | | | | | | | | |
| Reserved | \$ 3,881,505 | \$ 1,297,581 | \$ 1,210,130 | \$ 2,174,624 | \$ 2,702,499 | \$ 2,800,697 | \$ 5,835,127 | \$ 7,228,604 |
| Unreserved - designated | 33,059,151 | 19,782,164 | 28,613,168 | 53,275,788 | 30,278,253 | 27,843,180 | 27,742,439 | 20,145,093 |
| Unreserved - undesignated | <u>8,256,412</u> | <u>4,988,645</u> | <u>12,529,965</u> | <u>16,311,739</u> | <u>13,280,944</u> | <u>12,271,734</u> | <u>7,717,915</u> | <u>15,138,912</u> |
| Total general funds | <u>45,197,068</u> | <u>26,068,390</u> | <u>42,353,263</u> | <u>71,762,151</u> | <u>46,261,696</u> | <u>42,915,611</u> | <u>41,295,481</u> | <u>42,512,609</u> |
| All other governmental funds | | | | | | | | |
| Reserved | 210,745,488 | 228,973,762 | 254,532,582 | 241,709,679 | 206,582,469 | 205,545,886 | 198,179,612 | 175,434,621 |
| Unreserved - designated | 23,300,577 | 20,655,423 | 91,182,914 | - | - | - | - | - |
| Unreserved - undesignated, reported in: | | | | | | | | |
| Special revenue funds | 554,232 | 752,158 | 837,020 | 7,905,228 | 10,396,106 | 12,570,336 | 16,010,905 | 16,760,953 |
| Capital project funds | <u>(31,211,824)</u> | <u>(21,620,598)</u> | <u>2,468,555</u> | <u>88,689,016</u> | <u>87,658,628</u> | <u>41,766,862</u> | <u>23,138,051</u> | <u>38,064,536</u> |
| Total all other governmental funds | <u>203,388,473</u> | <u>228,760,745</u> | <u>349,021,071</u> | <u>338,303,923</u> | <u>304,637,203</u> | <u>259,883,084</u> | <u>237,328,568</u> | <u>230,260,110</u> |
| Total governmental funds | | | | | | | | |
| Reserved | 214,626,993 | 230,271,343 | 255,742,712 | 243,884,303 | 209,284,968 | 208,346,583 | 204,014,739 | 182,663,225 |
| Unreserved - designated | 56,359,728 | 40,437,587 | 119,796,082 | 53,275,788 | 30,278,253 | 27,843,180 | 27,742,439 | 20,145,093 |
| Unreserved - undesignated, reported in: | | | | | | | | |
| General fund | 8,256,412 | 4,988,645 | 12,529,965 | 16,311,739 | 13,280,944 | 12,271,734 | 7,717,915 | 15,138,912 |
| Special revenue funds | 554,232 | 752,158 | 837,020 | 7,905,228 | 10,396,106 | 12,570,336 | 16,010,905 | 16,760,953 |
| Capital project funds | <u>(31,211,824)</u> | <u>(21,620,598)</u> | <u>2,468,555</u> | <u>88,689,016</u> | <u>87,658,628</u> | <u>41,766,862</u> | <u>23,138,051</u> | <u>38,064,536</u> |
| Total governmental funds fund balance | <u>\$ 248,585,541</u> | <u>\$ 254,829,135</u> | <u>\$ 391,374,334</u> | <u>\$ 410,066,074</u> | <u>\$ 350,898,899</u> | <u>\$ 302,798,695</u> | <u>\$ 278,624,049</u> | <u>\$ 272,772,719</u> |

Notes: In 2002, the Municipality adopted a fund balance designation policy to support the municipal bond rating. This designation is 8.25% of prior year revenues.

In 2003, the Municipality adopted a fund balance designation policy to mitigate the risk of funding shortfalls, stabilize tax rates, and to facilitate long-range planning. The "emergency operations designation" is within a range of 2% to 3% of prior year revenues and is calculated after the 8.25% bond rating designation.

This table is presented from 2002, when Anchorage implemented GASB Statement 34.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
 Changes in Fund Balance - Governmental Funds
 Last Eight Fiscal Years
 (modified accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-----------------------|------------------------|-----------------------|----------------------|----------------------|----------------------|---------------------|--------------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| Revenues: | | | | | | | | |
| Taxes | \$ 506,700,676 | \$ 486,293,914 | \$ 429,372,924 | \$ 455,172,329 | \$ 398,135,665 | \$ 372,606,202 | \$ 344,146,857 | \$ 324,217,752 |
| Special assessments | 1,080,120 | 1,159,628 | 1,250,564 | 1,287,799 | 1,717,412 | 1,650,613 | 1,297,844 | 1,284,172 |
| Licenses and permits | 11,137,072 | 10,950,551 | 12,288,396 | 13,840,537 | 13,012,040 | 12,624,998 | 11,568,910 | 10,743,088 |
| Intergovernmental | 172,943,841 | 124,425,213 | 102,611,734 | 82,592,145 | 49,406,608 | 37,433,876 | 56,013,938 | 69,971,256 |
| Charges for services | 31,898,045 | 34,112,140 | 31,845,148 | 35,348,493 | 41,918,152 | 24,776,906 | 22,283,909 | 21,797,570 |
| Fines and forfeitures | 8,372,541 | 8,996,470 | 10,043,220 | 5,678,880 | 9,098,207 | 6,957,579 | 6,088,988 | 5,235,801 |
| Investment income | 33,133,010 | (47,288,530) | 31,072,851 | 37,853,203 | 12,455,565 | 14,727,452 | 26,915,807 | (8,256,977) |
| Restricted contributions | 746,194 | 3,326,186 | 1,855,989 | 1,203,042 | 485,249 | 1,294,335 | 52,450 | 260,530 |
| Other | 5,140,839 | 4,802,460 | 5,004,863 | 5,440,632 | 3,457,580 | 3,261,388 | 3,690,183 | 3,912,262 |
| Total revenues | <u>771,152,338</u> | <u>626,778,032</u> | <u>625,345,689</u> | <u>638,417,060</u> | <u>529,686,478</u> | <u>475,333,349</u> | <u>472,058,886</u> | <u>429,165,454</u> |
| Expenditures: | | | | | | | | |
| General government | 21,529,868 | 25,049,556 | 25,927,198 | 25,864,299 | 17,373,936 | 16,514,722 | 22,961,766 | 31,171,319 |
| Fire services | 76,265,286 | 76,322,626 | 69,692,211 | 63,512,191 | 58,252,110 | 50,902,167 | 45,955,347 | 44,726,659 |
| Police services | 99,974,274 | 101,537,582 | 90,424,063 | 82,191,066 | 74,316,323 | 66,316,356 | 60,157,670 | 57,980,046 |
| Health and human services | 26,589,623 | 25,953,139 | 25,043,484 | 24,360,212 | 26,190,221 | 23,765,640 | 29,841,949 | 35,628,099 |
| Cultural and recreation services | - | - | - | - | - | - | 23,836,321 | 23,692,791 |
| Economic and community development | 62,988,984 | 61,635,730 | 54,158,211 | 53,881,037 | 44,120,594 | 37,949,866 | - | - |
| Public transportation | 22,220,628 | 24,625,761 | 21,512,366 | 20,644,987 | 19,819,015 | 18,002,811 | 15,350,897 | 14,886,117 |
| Public works | 22,822,998 | 26,436,195 | 23,556,542 | 20,456,482 | 16,774,304 | 14,987,397 | 29,832,140 | 19,887,224 |
| Education | 231,378,123 | 212,266,737 | 200,028,978 | 185,077,206 | 170,393,368 | 154,278,770 | 144,095,089 | 142,419,697 |
| Maintenance and operations of roads and facilities | 32,752,300 | 35,830,185 | 29,719,944 | 30,028,685 | 27,206,940 | 24,357,789 | 26,892,534 | 23,844,750 |
| Capital outlay | 145,213,610 | 172,099,343 | 151,545,463 | 130,232,159 | 75,629,256 | 58,750,450 | 59,954,574 | 45,875,719 |
| Debt service | | | | | | | | |
| Principal | 30,823,332 | 30,371,078 | 29,432,234 | 34,949,110 | 30,128,791 | 27,501,762 | 25,791,483 | 24,505,708 |
| Interest | 28,686,622 | 29,269,039 | 29,342,270 | 28,066,471 | 19,837,168 | 19,652,378 | 19,227,244 | 20,751,022 |
| Bond issuance costs | - | 441,158 | 102,345 | 2,722,984 | 1,281,946 | 843,788 | 444,379 | 1,137,292 |
| Total expenditures | <u>801,245,648</u> | <u>821,838,129</u> | <u>750,485,309</u> | <u>701,986,889</u> | <u>581,323,972</u> | <u>513,823,896</u> | <u>504,341,393</u> | <u>486,506,443</u> |
| Deficiencies of revenues over expenditures | (30,093,310) | (195,060,097) | (125,139,620) | (63,569,829) | (51,637,494) | (38,490,547) | (32,282,507) | (57,340,989) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 56,165,172 | 71,752,640 | 47,630,377 | 47,837,359 | 20,395,441 | 24,108,152 | 22,646,876 | 16,691,306 |
| Transfers out | (33,439,625) | (46,779,615) | (27,207,181) | (41,012,866) | (19,996,737) | (25,083,344) | (23,154,015) | (19,307,735) |
| Contributions to component unit | - | - | - | - | (300,000) | - | - | - |
| Bonds issued | - | 60,000,000 | 54,630,000 | 110,920,000 | 198,895,000 | 73,840,000 | 35,000,000 | 127,100,000 |
| Other long-term debt issues | - | - | - | - | 350,000 | 5,365,000 | - | - |
| Premium on bonds | - | 788,975 | 1,681,507 | 33,142 | 8,504,209 | 4,226,536 | 714,292 | 6,042,090 |
| Payment to bond escrow agent | - | - | - | - | (109,094,800) | (23,087,336) | - | (75,227,604) |
| Capital leases | - | - | - | 673,553 | - | 1,146,807 | - | - |
| Loan Proceeds | - | 175,000 | - | - | - | - | - | - |
| Insurance recoveries | 133,334 | 38,720 | 22,316 | 41,915 | 114,300 | - | - | - |
| Sale of capital assets | 990,835 | 1,152,346 | 1,071,446 | 4,243,901 | 870,285 | 2,149,378 | 2,926,684 | 1,363,556 |
| Net other financing sources (uses) | <u>23,849,716</u> | <u>87,128,066</u> | <u>77,828,465</u> | <u>122,737,004</u> | <u>99,737,698</u> | <u>62,665,193</u> | <u>38,133,837</u> | <u>56,661,613</u> |
| Net change in fund balances | <u>\$ (6,243,594)</u> | <u>\$(107,932,031)</u> | <u>\$(47,311,155)</u> | <u>\$ 59,167,175</u> | <u>\$ 48,100,204</u> | <u>\$ 24,174,646</u> | <u>\$ 5,851,330</u> | <u>\$(679,376)</u> |

Notes: In 2004, the Cultural and Recreation Services Department was combined with the Economic and Community Development Department.

This table is presented from 2002, when Anchorage implemented GASB Statement 34.

For years 2007 and later, Municipal Utility/Enterprise Service Assessments have been reclassified from tax revenue to transfers in accordance with GAAP.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
Debt Service As a Percentage of Noncapital Expenditures
Last Eight Fiscal Years
(modified accrual basis of accounting)

| | Fiscal Year | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 |
| Expenditures: | | | | | | | | |
| General government | \$ 21,529,868 | \$ 25,049,556 | \$ 25,927,198 | \$ 25,864,299 | \$ 17,373,936 | \$ 16,514,722 | \$ 22,961,766 | \$ 31,171,319 |
| Fires services | 76,265,286 | 76,322,626 | 69,692,211 | 63,512,191 | 58,252,110 | 50,902,167 | 45,955,347 | 44,726,659 |
| Police services | 99,974,274 | 101,537,582 | 90,424,063 | 82,191,066 | 74,316,323 | 66,316,356 | 60,157,670 | 57,980,046 |
| Health and human services | 26,589,623 | 25,953,139 | 25,043,484 | 24,360,212 | 26,190,221 | 23,765,640 | 29,841,949 | 35,628,099 |
| Cultural and recreation services | - | - | - | - | - | - | 23,836,321 | 23,692,791 |
| Economic and community development | 62,988,984 | 61,635,730 | 54,158,211 | 53,881,037 | 44,120,594 | 37,949,866 | - | - |
| Public transportation | 22,220,628 | 24,625,761 | 21,512,366 | 20,644,987 | 19,819,015 | 18,002,811 | 15,350,897 | 14,886,117 |
| Public works | 22,822,998 | 26,436,195 | 23,556,542 | 20,456,482 | 16,774,304 | 14,987,397 | 29,832,140 | 19,887,224 |
| Education | 231,378,123 | 212,266,737 | 200,028,978 | 185,077,206 | 170,393,368 | 154,278,770 | 144,095,089 | 142,419,697 |
| Maintenance and operations of roads and facilities | 32,752,300 | 35,830,185 | 29,719,944 | 30,028,685 | 27,206,940 | 24,357,789 | 26,892,534 | 23,844,750 |
| Capital outlay | 145,213,610 | 172,099,343 | 151,545,463 | 126,763,050 | 75,629,256 | 58,750,450 | 59,954,574 | 45,875,719 |
| Debt service | | | | | | | | |
| Principal | 30,823,332 | 30,371,078 | 29,432,234 | 34,949,110 | 30,128,791 | 27,501,762 | 25,791,483 | 24,505,708 |
| Interest | 28,686,622 | 29,269,039 | 29,342,270 | 28,066,471 | 19,837,168 | 19,652,378 | 19,227,244 | 20,751,022 |
| Total expenditures | <u>801,245,648</u> | <u>821,396,971</u> | <u>750,382,964</u> | <u>695,794,796</u> | <u>580,042,026</u> | <u>512,980,108</u> | <u>503,897,014</u> | <u>485,369,151</u> |
| Less: | | | | | | | | |
| Debt service | 59,509,954 | 59,640,117 | 58,774,504 | 63,015,581 | 49,965,959 | 47,154,140 | 45,018,727 | 45,256,730 |
| Amounts capitalized | 60,343,117 | 155,946,242 | 104,733,796 | 78,490,668 | 87,813,000 | 48,282,000 | 43,361,000 | 41,930,000 |
| Total non-capital expenditures | <u>\$ 681,392,577</u> | <u>\$ 605,810,612</u> | <u>\$ 586,874,664</u> | <u>\$ 554,288,547</u> | <u>\$ 442,263,067</u> | <u>\$ 417,543,968</u> | <u>\$ 415,517,287</u> | <u>\$ 398,182,421</u> |
| Debt service as a percentage of non-capital expenditures | <u>8.73%</u> | <u>9.84%</u> | <u>10.01%</u> | <u>11.37%</u> | <u>11.30%</u> | <u>11.29%</u> | <u>10.83%</u> | <u>11.37%</u> |

Notes: This table is presented from 2002, when Anchorage implemented GASB Statement 34.

In 2004, Cultural and Recreation services were combined with various other activities into Economic and Community Development Department.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA

Tax Revenues by Source - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

| Fiscal Year | Real Property | Personal Property | Motor Vehicle | Motor Vehicle Rental | Hotel - Motel | Tobacco | Assessments In Lieu of Taxes & MUSA | | Other | Total |
|----------------|------------------|----------------------|------------------|----------------------------|------------------|------------|--|-----------|-------------|-------|
| | | | | | | | MUSA | | | |
| 2009 | 414,139,893 | 43,437,488 | 4,700,829 | 4,357,508 | 17,763,896 | 16,550,062 | - | 3,426,250 | 504,375,926 | |
| 2008 | 393,226,611 | 37,984,281 | 5,183,112 | 5,339,159 | 22,081,280 | 16,524,753 | - | 3,868,142 | 484,207,338 | |
| 2007 | 342,486,565 | 35,067,327 | 5,156,698 | 5,088,735 | 20,162,405 | 16,559,744 | - | 3,075,828 | 427,597,302 | |
| 2006 | 351,930,570 | 36,852,875 | 5,283,655 | 4,756,868 | 19,021,469 | 17,662,355 | - | 3,463,943 | 438,971,735 | |
| 2005 | 324,720,303 | 34,635,366 | 5,200,151 | 4,525,798 | 11,836,725 | 14,050,603 | - | 3,166,719 | 398,135,665 | |
| 2004 | 295,913,480 | 34,009,541 | 5,351,524 | 4,503,742 | 11,627,259 | 8,627,333 | 9,642,123 | 2,931,200 | 372,606,202 | |
| 2003 | 276,047,056 | 33,507,415 | 5,161,320 | 4,456,172 | 10,287,972 | 4,734,327 | 6,818,520 | 3,134,075 | 344,146,857 | |
| 2002 | 253,109,459 | 34,844,763 | 5,237,900 | 4,682,406 | 11,007,248 | 5,349,091 | 6,972,333 | 3,014,552 | 324,217,752 | |
| 2001 | 240,091,214 | 38,434,176 | 5,008,303 | 3,867,013 | 11,101,361 | 4,762,237 | 6,546,100 | 3,064,359 | 312,874,763 | |
| 2000 | 222,377,444 | 35,188,498 | 5,071,956 | 447,191 | 10,995,951 | 5,393,623 | 6,319,647 | 2,633,150 | 288,427,460 | |

Notes: Beginning in 2005, local Assessments in Lieu of Taxes and Municipal Utility Service Assessment (MUSA) payments have been removed from the tax category. "Other" consists of aircraft, tax cost recoveries, and penalties and interest.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
 Use of Property Taxes
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

| Fiscal Year | Anchorage School District Property Taxes | Anchorage School District Enrollment | Property Tax Support Per Pupil | Municipality of Anchorage Property Taxes | Municipality of Anchorage Population | Property Tax Support Per Citizen | Total Property Taxes |
|----------------|--|--|--------------------------------------|--|--|--|-------------------------|
| 2009 | \$ 225,459,645 | 49,381 | \$ 4,566 | \$ 232,117,736 | 290,588 | \$ 799 | \$ 457,577,381 |
| 2008 | \$ 212,165,785 | 48,440 | \$ 4,380 | \$ 219,045,107 | 284,994 | \$ 769 | \$ 431,210,892 |
| 2007 | \$ 198,981,074 | 48,707 | \$ 4,085 | \$ 178,572,818 | 283,823 | \$ 629 | \$ 377,553,892 |
| 2006 | \$ 184,379,644 | 49,320 | \$ 3,738 | \$ 204,403,801 | 282,813 | \$ 723 | \$ 388,783,445 |
| 2005 | \$ 170,080,162 | 49,182 | \$ 3,458 | \$ 189,275,507 | 278,241 | \$ 680 | \$ 359,355,669 |
| 2004 | \$ 153,993,490 | 49,265 | \$ 3,126 | \$ 175,929,531 | 277,498 | \$ 634 | \$ 329,923,021 |
| 2003 | \$ 144,035,890 | 49,545 | \$ 2,907 | \$ 165,518,581 | 274,003 | \$ 604 | \$ 309,554,471 |
| 2002 | \$ 139,237,827 | 50,029 | \$ 2,783 | \$ 148,716,395 | 269,070 | \$ 553 | \$ 287,954,222 |
| 2001 | \$ 131,060,303 | 48,856 | \$ 2,683 | \$ 147,465,087 | 264,937 | \$ 557 | \$ 278,525,390 |
| 2000 | \$ 122,679,177 | 48,157 | \$ 2,547 | \$ 134,886,765 | 260,283 | \$ 518 | \$ 257,565,942 |

Source: Municipality of Anchorage, Finance Department; Anchorage School District, Annual Financial Report; and the U.S. Census Bureau.

MUNICIPALITY OF ANCHORAGE, ALASKA
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

| Fiscal Year | Real | | | Personal Property | Total Taxable Assessed Value | Areawide Tax Rate (mils) |
|----------------|-------------------------|------------------------|-------------------|----------------------|---------------------------------------|--------------------------------|
| | Residential Property | Commercial Property | Total Real | | | |
| 2009 | \$ 19,669,462,275 | \$ 8,964,468,173 | \$ 28,633,930,448 | \$ 2,819,418,266 | \$ 31,453,348,714 | 7.67 |
| 2008 | 19,467,058,556 | 8,706,338,583 | 28,173,397,139 | 2,407,424,007 | 30,580,821,146 | 7.31 |
| 2007 | 18,938,470,451 | 7,771,561,687 | 26,710,032,138 | 2,559,073,381 | 29,269,105,519 | 7.02 |
| 2006 | 17,043,312,074 | 6,622,078,149 | 23,665,390,223 | 2,178,724,534 | 25,844,114,757 | 7.59 |
| 2005 | 14,498,860,789 | 5,682,627,289 | 20,181,488,078 | 1,908,057,825 | 22,089,545,903 | 8.23 |
| 2004 | 13,802,206,345 | 5,082,013,558 | 18,884,219,903 | 1,843,145,621 | 20,727,365,524 | 8.36 |
| 2003 | 12,131,461,007 | 5,094,240,309 | 17,225,701,316 | 1,854,219,932 | 19,079,921,248 | 8.87 |
| 2002 | 10,683,301,968 | 4,539,449,991 | 15,222,751,959 | 1,876,558,473 | 17,099,310,432 | 9.37 |
| 2001 | 9,467,392,125 | 4,307,602,373 | 13,774,994,498 | 1,885,868,114 | 15,660,862,612 | 9.44 |
| 2000 | 8,933,041,016 | 3,889,445,018 | 12,822,486,034 | 1,802,500,841 | 14,624,986,875 | 9.72 |

Notes: Municipality of Anchorage assesses properties at 100% of estimated actual value.

Source: Municipality of Anchorage, assessor's report to the State of Alaska.

MUNICIPALITY OF ANCHORAGE, ALASKA

Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 assessed value)

| | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|---------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Areawide: | | | | | | | | | | |
| General Government | 0.49 | 0.37 | 0.23 | 0.46 | 0.64 | 1.10 | 1.50 | 1.56 | 1.24 | 1.64 |
| Schools | 7.18 | 6.94 | 6.79 | 7.13 | 7.59 | 7.26 | 7.37 | 7.81 | 8.20 | 8.08 |
| Property Tax Credit | <u>(0.57)</u> | <u>(0.51)</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Areawide | <u>7.10</u> | <u>6.80</u> | <u>7.02</u> | <u>7.59</u> | <u>8.23</u> | <u>8.36</u> | <u>8.87</u> | <u>9.37</u> | <u>9.44</u> | <u>9.72</u> |
| Former City Service Area | 0.00 | 0.00 | 0.02 | 0.02 | 0.01 | 0.02 | 0.00 | 0.02 | 0.03 | 0.02 |
| Chugiak Service Area | 0.97 | 0.99 | 1.00 | 0.91 | 1.00 | 0.89 | 0.88 | 0.99 | 1.00 | 1.00 |
| Glen Alps Service Area | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.25 | 2.47 | 2.76 | 2.69 |
| Girdwood Service Area | 3.83 | 3.03 | 4.00 | 3.97 | 3.47 | 3.47 | 3.39 | 3.25 | 3.35 | 3.40 |
| Former Borough Roads and Drainage Service Area | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fire Service Area | 1.75 | 1.77 | 1.73 | 1.76 | 1.97 | 1.87 | 1.64 | 1.68 | 1.82 | 1.61 |
| Roads and Drainage Service Area | 2.77 | 2.60 | 2.59 | 2.80 | 2.75 | 2.90 | 3.10 | 2.97 | 3.61 | 3.03 |
| Limited Service Areas | 1.32 | 1.30 | 1.28 | 1.21 | 1.31 | 1.26 | 0.99 | 1.29 | 1.29 | 1.29 |
| Anchorage Metropolitan Police Service Area | 2.61 | 2.56 | 2.60 | 2.57 | 2.71 | 2.37 | 2.25 | 2.39 | 2.40 | 2.63 |
| Parks and Recreation Service Area | 0.70 | 0.65 | 0.60 | 0.56 | 0.62 | 0.68 | 0.74 | 0.73 | 0.72 | 0.74 |
| Building Safety Service Area | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 |
| Eagle River/Chugiak Parks & Recreation Service Area | 1.05 | 1.08 | 1.11 | 1.13 | 1.17 | 1.18 | 0.69 | 0.69 | 0.70 | 0.53 |

Source: Municipality of Anchorage, Assembly Ordinances.

MUNICIPALITY OF ANCHORAGE, ALASKA
Principal Property Tax Payers
Current Year and Nine Years Ago

| 2009 | | |
|--------------------------------|-------------------------|---|
| <u>Taxpayer</u> | <u>Assessed Value</u> | <u>Percentage of Total Assessed Value</u> |
| ACS of Anchorage Inc. | \$ 242,952,302 | 0.77 % |
| Calais Company Inc. | 152,459,210 | 0.48 |
| GCI Communication Corp. | 145,771,518 | 0.46 |
| Fred Meyer Stores Inc. | 132,247,483 | 0.42 |
| Galen Hospital Alaska Inc. | 124,017,508 | 0.39 |
| B.P. Exploration (Alaska) Inc. | 118,449,717 | 0.38 |
| Hickel Investment Company | 107,421,099 | 0.34 |
| WEC 2000A-Alaska LLC | 102,089,595 | 0.32 |
| Enstar Natural Gas Company | 95,829,871 | 0.30 |
| Anchorage Fueling & Svc Co. | 91,370,040 | 0.29 |
| | <u>\$ 1,312,608,343</u> | <u>4.15 %</u> |

| 2000 | | |
|-----------------------------|-----------------------|---|
| <u>Taxpayer</u> | <u>Assessed Value</u> | <u>Percentage of Total Assessed Value</u> |
| ACS OF ANCHORAGE INC | 221,311,477 | 1.51% % |
| BP EXPLORATION (ALASKA) INC | 89,835,496 | 0.61% |
| HICKEL INVESTMENT CO | 87,867,826 | 0.60% |
| GCI COMMUNICATION CORP | 72,187,578 | 0.49% |
| CALAIS CO INC | 69,617,677 | 0.48% |
| FEDERAL EXPRESS CORP | 68,229,366 | 0.47% |
| WEC 2000A-ALASKA LLC | 60,028,239 | 0.41% |
| ENSTAR NATURAL GAS COMPANY | 57,955,354 | 0.40% |
| HILTON MD FINANCE COMPANY | 53,678,100 | 0.37% |
| ANCHORAGE FUELING & SVC CO | 51,562,683 | 0.35% |
| | <u>\$ 832,273,796</u> | <u>5.69% %</u> |

Notes: Assessed values include both real and personal property.

Source: Municipality of Anchorage, Property Appraisal Division.

MUNICIPALITY OF ANCHORAGE, ALASKA

Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | | Outstanding Balance |
|----------------|--|---|-----------------------|---------------------------------------|---------------------------|-----------------------|------------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy | |
| 2009 | 463,732,284 | 454,799,895 | 98.07% | - | 454,799,895 | 98.07% | 8,932,389 |
| 2008 | 438,158,786 | 430,346,262 | 98.22% | 5,169,509 | 435,515,771 | 99.40% | 2,643,015 |
| 2007 | 386,615,505 | 378,829,566 | 97.99% | 7,468,594 | 386,298,160 | 99.92% | 317,345 |
| 2006 | 398,955,490 | 389,483,559 | 97.63% | 9,274,063 | 398,757,622 | 99.95% | 197,868 |
| 2005 | 357,895,662 | 353,993,904 | 98.91% | 3,890,721 | 357,884,625 | 100.00% | 11,037 |
| 2004 | 337,190,170 | 325,033,543 | 96.39% | 12,143,661 | 337,177,204 | 100.00% | 12,966 |
| 2003 | 315,403,940 | 311,915,068 | 98.89% | 3,482,851 | 315,397,919 | 100.00% | 6,021 |
| 2002 | 299,084,667 | 298,771,844 | 99.90% | 307,886 | 299,079,730 | 100.00% | 4,937 |
| 2001 | 279,861,463 | 277,508,664 | 99.16% | 2,347,677 | 279,856,341 | 100.00% | 5,122 |
| 2000 | 262,257,722 | 258,051,374 | 98.40% | 4,200,331 | 262,251,705 | 100.00% | 6,017 |

Source: Municipality of Anchorage, Treasury Division.

MUNICIPALITY OF ANCHORAGE, ALASKA
Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | | | | Total Governmental Activities |
|-------------|--------------------------|-------------------|--------------------------|-------------------------------|-----------------|---------------|-------------------------------|
| | General Obligation Bonds | Revenue Bonds (1) | Special Assessment Bonds | Certificates of Participation | Notes and Loans | Capital Lease | |
| 2009 | \$ 448,590,369 | \$ 152,430,000 | \$ - | \$ - | \$ 6,719,000 | \$ 3,143,291 | 610,882,660 |
| 2008 | 475,781,420 | 156,180,000 | - | - | 6,894,000 | 4,088,564 | 642,943,984 |
| 2007 | 441,657,000 | 159,175,000 | 335,000 | - | 7,060,000 | 1,558,751 | 609,785,751 |
| 2006 | 411,256,115 | 161,725,000 | 600,000 | - | 7,160,000 | 2,014,682 | 582,755,797 |
| 2005 | 440,262,898 | 53,620,000 | 630,000 | 3,360,000 | 9,255,000 | 1,565,243 | 508,693,141 |
| 2004 | 367,386,459 | 54,545,000 | 690,000 | 6,560,000 | 5,441,032 | 1,414,000 | 436,036,491 |
| 2003 | 334,678,100 | 56,610,000 | 895,000 | 9,615,000 | 811,270 | - | 402,609,370 |
| 2002 | 320,699,475 | 58,575,000 | 1,020,000 | 12,530,000 | 1,613,766 | - | 394,438,241 |
| 2001 | 281,505,000 | 60,440,000 | 1,255,000 | 16,486,000 | 630,000 | 290,013 | 360,606,013 |
| 2000 | 300,635,000 | 60,440,000 | 1,521,000 | 20,519,000 | 736,000 | 412,464 | 384,263,464 |

| Fiscal Year | Business-type Activities | | | | Total Business-type Activities | Total Primary Government | Percentage of Personal Income (Table 14) | Total Debt to Population (Table 14) |
|-------------|--------------------------|----------------|--------------------------|-----------------|--------------------------------|--------------------------|--|-------------------------------------|
| | General Obligation Bonds | Revenue Bonds | Special Assessment Bonds | Notes and Loans | | | | |
| 2009 | \$ 503,673 | \$ 486,026,173 | \$ - | \$ 132,016,611 | \$ 618,546,457 | \$ 1,229,429,117 | 8.93% | \$ 4,231 |
| 2008 | 970,177 | 375,390,296 | - | 114,647,859 | 491,008,332 | 1,133,952,316 | 7.84% | 3,979 |
| 2007 | 1,401,428 | 396,391,269 | 40,000 | 98,010,000 | 495,842,697 | 1,105,628,448 | 8.42% | 3,895 |
| 2006 | 1,798,224 | 316,923,801 | 109,630 | 84,657,947 | 403,489,602 | 873,325,399 | 7.03% | 3,088 |
| 2005 | 8,165,166 | 334,214,124 | 186,446 | 72,107,899 | 414,673,635 | 921,366,776 | 7.98% | 3,311 |
| 2004 | 15,997,050 | 350,440,344 | 272,363 | 66,207,324 | 432,917,081 | 868,953,572 | 7.99% | 3,131 |
| 2003 | 23,574,244 | 327,919,068 | 304,186 | 52,206,789 | 404,004,287 | 806,613,657 | 7.89% | 2,944 |
| 2002 | 30,936,573 | 343,109,627 | 397,442 | 48,256,491 | 422,700,133 | 817,138,374 | 8.21% | 3,037 |
| 2001 | 39,340,000 | 381,980,000 | 535,000 | 47,745,796 | 469,600,796 | 830,206,809 | 8.70% | 3,134 |
| 2000 | 46,700,000 | 398,915,000 | 590,000 | 38,596,732 | 484,801,732 | 869,065,196 | 9.91% | 3,339 |

Notes: Details regarding the Municipality of Anchorage's outstanding debt can be found in the notes to the financial statements. The Municipality of Anchorage routinely issues debt on an annual basis to finance new construction and refund prior existing debt for lower cost.

This schedule excludes debt related to the Anchorage School District, The Municipality of Anchorage's largest component unit.

(1) Includes CIVICVentures revenue bonds as of 2006.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Population</u> | <u>Assessed Value</u> | <u>General Obligation Bonds</u> | <u>Less: Available Resources</u> | <u>Net General Obligation Bonds</u> | <u>Ratio of GO Debt to Assessed Value of Property</u> | <u>Net GO Debt Per Capita</u> |
|--------------------|-------------------|-----------------------|---------------------------------|----------------------------------|-------------------------------------|---|-------------------------------|
| 2009 | 290,588 | \$ 31,453,348,714 | \$ 449,094,042 | \$ 814,460 | \$ 448,279,582 | 1.43% | \$ 1,543 |
| 2008 | 284,994 | 30,580,821,146 | 476,751,597 | 1,007,077 | 475,744,520 | 1.56% | 1,669 |
| 2007 | 283,823 | 29,269,105,519 | 443,058,428 | 1,139,219 | 441,919,209 | 1.51% | 1,557 |
| 2006 | 282,813 | 25,844,114,757 | 413,054,339 | 1,230,134 | 411,824,205 | 1.59% | 1,456 |
| 2005 | 278,241 | 22,089,545,903 | 448,428,064 | 1,855,430 | 446,572,634 | 2.02% | 1,605 |
| 2004 | 277,498 | 20,727,365,524 | 383,383,509 | 2,001,815 | 381,381,694 | 1.84% | 1,374 |
| 2003 | 274,003 | 19,079,921,248 | 358,252,344 | 1,251,452 | 357,000,892 | 1.87% | 1,303 |
| 2002 | 269,070 | 17,099,310,432 | 351,636,048 | 1,697,550 | 349,938,498 | 2.05% | 1,301 |
| 2001 | 264,937 | 15,660,862,612 | 320,845,000 | 2,160,030 | 318,684,970 | 2.03% | 1,203 |
| 2000 | 260,283 | 14,624,986,875 | 347,335,000 | 2,224,969 | 345,110,031 | 2.36% | 1,326 |

Notes: This schedule includes all general obligation bonds of the Municipality of Anchorage including both governmental activities and business-type activities.

This schedule excludes the general obligation debt of the Anchorage School District. That debt is reported in Table 15, direct and overlapping debt.

Source: Municipality of Anchorage, Treasury Division.

MUNICIPALITY OF ANCHORAGE, ALASKA

Direct & Overlapping Debt

December 31, 2009

| | <u>Debt Outstanding</u> | <u>Percentage Overlap</u> | <u>Share of Direct and Overlapping Debt</u> |
|--|-----------------------------|-------------------------------|---|
| Anchorage School District overlapping debt | 772,585,000 | 100% | \$ 772,585,000 |
| Anchorage's direct debt | | | <u>610,882,660</u> |
| Total direct and overlapping debt | | | <u>\$ 1,383,467,660</u> |

Notes: Anchorage School District overlapping debt includes general obligation school bonds.
The Municipality of Anchorage's direct debt includes all debt reported for governmental activities (see Table 13).

Percentage of overlap is based on assessed property values.

Source: Debt outstanding balance obtained from Anchorage School District 2009 CAFR.

MUNICIPALITY OF ANCHORAGE, ALASKA
Legal Debt Margin
December 31, 2009

Legal Debt Margin

The Municipality of Anchorage has no legal debt limit mandated by the Municipal Charter, Municipal Code or state law.

Source: Municipality of Anchorage, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA
Pledged-Revenue Coverage
Last Ten Fiscal Years

| Electric Utility | | | | | | | |
|------------------|----------------|------------------------|--|--|--------------|---------------|--------------|
| Fiscal Year | Revenue (1) | Operating Expenses (2) | Net Revenue Available for Debt Service | Debt Service Requirement (accrual basis) | | | Coverage (3) |
| | | | | Principal | Interest | Total | |
| 2009 | \$ 120,484,857 | \$ 71,496,357 | 48,988,500 | \$ 17,270,000 | \$ 9,460,410 | \$ 26,730,410 | 1.83 |
| 2008 | 108,120,323 | 56,737,791 | 51,382,532 | 17,295,000 | 9,775,653 | 27,070,653 | 1.90 |
| 2007 | 103,846,120 | 42,968,092 | 60,878,028 | 17,725,000 | 10,714,687 | 28,439,687 | 2.14 |
| 2006 | 119,383,031 | 58,198,097 | 61,184,934 | 21,225,000 | 11,675,721 | 32,900,721 | 1.86 |
| 2005 | 119,283,380 | 71,146,481 | 48,136,899 | 13,310,000 | 12,650,207 | 25,960,207 | 1.85 |
| 2004 | 108,480,057 | 63,518,720 | 44,961,337 | 12,830,000 | 12,981,045 | 25,811,045 | 1.74 |
| 2003 | 90,828,692 | 52,565,630 | 38,263,062 | 11,815,000 | 13,423,715 | 25,238,715 | 1.52 |
| 2002 | 83,289,164 | 45,615,595 | 37,673,569 | 11,295,000 | 13,923,278 | 25,218,278 | 1.49 |
| 2001 | 87,430,201 | 45,059,976 | 42,370,225 | 11,290,000 | 15,052,657 | 26,342,657 | 1.61 |
| 2000 | 84,568,627 | 40,698,048 | 43,870,579 | 10,330,000 | 15,789,540 | 26,119,540 | 1.68 |

(1) Excludes interest charged to construction and interest restricted for construction.

(2) Includes Municipal Utility Service Assessment per Municipal Ordinance AO 83-58 and excludes depreciation.

(3) Required minimum coverage 1.35.

| Solid Waste | | | | | | | |
|-------------|---------------|------------------------|--|--|----------|------------|--------------|
| Fiscal Year | Revenue (1) | Operating Expenses (2) | Net Revenue Available for Debt Service | Debt Service Requirement (accrual basis) | | | Coverage (3) |
| | | | | Principal | Interest | Total | |
| 2009 | \$ 20,094,151 | \$ 12,546,222 | 7,547,929 | \$ 360,000 | \$ 4,837 | \$ 364,837 | 20.69 |
| 2008 | 18,319,902 | 12,310,770 | 6,009,132 | 340,000 | 23,919 | 363,919 | 16.51 |
| 2007 | 16,638,808 | 14,320,344 | 2,318,464 | 320,000 | 41,925 | 361,925 | 6.41 |
| 2006 | 16,004,058 | 11,723,024 | 4,281,034 | 305,000 | 58,923 | 363,923 | 11.76 |
| 2005 | 16,250,609 | 9,837,244 | 6,413,365 | 290,000 | 74,844 | 364,844 | 17.58 |
| 2004 | 16,205,018 | 8,230,463 | 7,974,555 | 270,000 | 89,026 | 359,026 | 22.21 |
| 2003 | 15,909,306 | 7,989,612 | 7,919,694 | 255,000 | 102,009 | 357,009 | 22.18 |
| 2002 | 17,993,884 | 9,048,235 | 8,945,649 | 245,000 | 114,068 | 359,068 | 24.91 |
| 2001 | 15,499,373 | 6,805,685 | 8,693,688 | 230,000 | 125,349 | 355,349 | 24.47 |
| 2000 | 15,349,338 | 6,873,598 | 8,475,740 | 220,000 | 135,731 | 355,731 | 23.83 |

(1) Excludes interest charged to construction.

(2) Excludes depreciation and Municipal Utility Service Assessment.

(3) Required minimum coverage 1.25.

MUNICIPALITY OF ANCHORAGE, ALASKA
Pledged-Revenue Coverage
Last Ten Fiscal Years

| Port | | | | | | | |
|-------------|---------------|------------------------|--|--|----------|-----------|--------------|
| Fiscal Year | Revenue (1) | Operating Expenses (2) | Net Revenue Available for Debt Service | Debt Service Requirement (accrual basis) | | | Coverage (3) |
| | | | | Principal | Interest | Total | |
| 2009 | \$ 12,978,363 | \$ 6,549,724 | \$ 6,428,639 | \$ - | \$ - | \$ - | - |
| 2008 | 12,543,838 | 6,900,782 | 5,643,056 | - | - | - | - |
| 2007 | 12,981,129 | 6,212,308 | 6,768,821 | - | - | - | - |
| 2006 | 12,599,691 | 4,270,976 | 8,328,715 | 1,330,000 | 39,900 | 1,369,900 | 6.08 |
| 2005 | 12,888,242 | 3,788,630 | 9,099,612 | 1,250,000 | 117,300 | 1,367,300 | 6.66 |
| 2004 | 10,470,461 | 4,608,950 | 5,861,511 | 1,180,000 | 190,200 | 1,370,200 | 4.28 |
| 2003 | 9,332,885 | 3,690,890 | 5,641,995 | 1,190,000 | 258,900 | 1,448,900 | 3.89 |
| 2002 | 10,601,900 | 2,986,761 | 7,615,139 | 1,054,242 | 321,075 | 1,375,317 | 5.54 |
| 2001 | 10,028,331 | 2,896,854 | 7,131,477 | 990,000 | 354,900 | 1,344,900 | 5.30 |
| 2000 | 9,244,449 | 3,078,259 | 6,166,190 | 935,000 | 413,441 | 1,348,441 | 4.57 |

(1) Excludes interest charged to construction.

(2) Excludes depreciation and Municipal Utility Service Assessment.

(3) Required minimum coverage 1.35.

| Water Utility | | | | | | | | |
|---------------|---------------|----------------------------|------------------------|--|--|--------------|---------------|--------------|
| Fiscal Year | Revenue (1) | Assessment Collections (2) | Operating Expenses (3) | Net Revenue Available for Debt Service | Debt Service Requirement (accrual basis) | | | Coverage (5) |
| | | | | | Principal (4) | Interest | Total | |
| 2009 | \$ 50,391,141 | \$ 301,479 | \$ 28,054,018 | \$ 22,638,602 | \$ 4,095,000 | \$ 7,632,687 | \$ 11,727,687 | 1.93 |
| 2008 | 44,264,376 | 326,820 | 27,725,271 | 16,865,925 | 4,250,000 | 7,836,288 | 12,086,288 | 1.40 |
| 2007 | 44,755,119 | 292,321 | 26,714,777 | 18,332,663 | 3,960,000 | 5,549,972 | 9,509,972 | 1.93 |
| 2006 | 39,480,462 | 605,444 | 18,964,994 | 21,120,912 | 5,375,000 | 5,174,576 | 10,549,576 | 2.00 |
| 2005 | 39,214,137 | 475,004 | 18,733,157 | 20,955,984 | 5,185,000 | 5,394,050 | 10,579,050 | 1.98 |
| 2004 | 33,688,579 | 560,866 | 17,094,054 | 17,155,391 | 4,595,000 | 5,277,793 | 9,872,793 | 1.74 |
| 2003 | 30,602,246 | 452,608 | 15,449,834 | 15,605,020 | 4,400,000 | 5,165,863 | 9,565,863 | 1.63 |
| 2002 | 31,158,976 | 523,688 | 15,428,722 | 16,253,942 | 4,220,000 | 5,358,150 | 9,578,150 | 1.70 |
| 2001 | 30,724,971 | 627,537 | 13,785,272 | 17,567,236 | 4,060,000 | 5,540,110 | 9,600,110 | 1.83 |
| 2000 | 31,068,412 | 544,581 | 14,286,981 | 17,326,012 | 4,415,000 | 5,267,792 | 9,682,792 | 1.79 |

(1) Excludes interest restricted for construction, interest on advanced grants, amortization of premiums on investments, includes antenna revenue.

(2) Assessment collections represent payments made by benefited property owners, see Capital contributions -customer/special assessments on the Statements of Cash Flows.

(3) Excludes depreciation and Public Employees Retirement System (PERS) relief distributed to labor, includes Municipal Utility Service Assessment as per the 2007 bond covenants.

(4) Does not include Mini-Bonds as they have no debt service requirements.

(5) Required minimum coverage 1.35 for bonds issued prior to 1999, 1.15 times for bonds in subsequent years.

MUNICIPALITY OF ANCHORAGE, ALASKA
Pledged-Revenue Coverage
Last Ten Fiscal Years

| Wastewater Utility | | | | | | | | |
|--------------------|--------------|----------------------------|------------------------|--|--|--------------|--------------|--------------|
| Fiscal Year | Revenue (1) | Assessment Collections (2) | Operating Expenses (3) | Net Revenue Available for Debt Service | Debt Service Requirement (accrual basis) | | | Coverage (4) |
| | | | | | Principal | Interest | Total | |
| 2009 | \$37,346,056 | \$ 420,981 | \$26,417,348 | \$11,349,689 | \$ 595,000 | \$ 3,204,697 | \$ 3,799,697 | 2.99 |
| 2008 | 34,954,522 | 842,664 | 24,844,546 | 10,952,640 | 575,000 | 3,225,638 | 3,800,638 | 2.88 |
| 2007 | 35,566,755 | 481,651 | 23,627,253 | 12,421,153 | 520,000 | 1,672,649 | 2,192,649 | 5.66 |
| 2006 | 31,163,232 | 1,017,357 | 17,576,955 | 14,603,634 | 95,000 | 1,361,319 | 1,456,319 | 10.03 |
| 2005 | 29,168,118 | 919,373 | 16,401,620 | 13,685,871 | 90,000 | 1,365,706 | 1,455,706 | 9.40 |
| 2004 | 26,802,108 | 886,986 | 15,821,938 | 11,867,156 | 90,000 | 707,312 | 797,312 | 14.88 |
| 2003 | 25,318,049 | 725,096 | 14,717,225 | 11,325,920 | 85,000 | 284,573 | 369,573 | 30.65 |
| 2002 | 25,593,935 | 952,980 | 14,189,645 | 12,357,270 | 80,000 | 288,093 | 368,093 | 33.57 |
| 2001 | 24,848,166 | 1,102,733 | 13,650,933 | 12,299,966 | 75,000 | 291,318 | 366,318 | 33.58 |
| 2000 | 25,719,749 | 1,131,036 | 13,461,586 | 13,389,199 | 110,000 | 260,057 | 370,057 | 36.18 |

(1) Excludes interest restricted for construction, interest on advanced grants, amortization of premiums on investments.

(2) Assessment collections represent payments made by benefited property owners.

(3) Excludes depreciation and Public Employees Retirement System (PERS) relief distributed to labor, includes Municipal Utility Service Assessment as per the 2007 bond covenants.

(4) Required minimum coverage 1.15.

Note: The Wastewater Utility did not have any debt from 1998 through 1999.

| Roads and Drainage Special Assessments | | | | | | | | |
|--|----------------------|--------------------|--|--------------------------|----------|---------|----------|--|
| Fiscal Year | Assessment Collected | Operating Expenses | Net Revenue Available for Debt Service | Debt Service Requirement | | | Coverage | |
| | | | | Principal | Interest | Total | | |
| 2009 | \$ 193,337 | n/a | \$ 193,337 | \$ - | \$ - | \$ - | - | |
| 2008 | 195,300 | n/a | 195,300 | 145,000 | 11,056 | 156,056 | 1.25 | |
| 2007 | 172,235 | n/a | 172,235 | 35,000 | 13,725 | 48,725 | 3.53 | |
| 2006 | 252,409 | n/a | 252,409 | 30,000 | 51,083 | 81,083 | 3.11 | |
| 2005 | 349,442 | n/a | 349,442 | 60,000 | 55,658 | 115,658 | 3.02 | |
| 2004 | 649,186 | n/a | 649,186 | 205,000 | 72,775 | 277,775 | 2.34 | |
| 2003 | 534,422 | n/a | 534,422 | 125,000 | 83,031 | 208,031 | 2.57 | |
| 2002 | 471,957 | n/a | 471,957 | 205,000 | 99,714 | 304,714 | 1.55 | |
| 2001 | 777,225 | n/a | 777,225 | - | 115,561 | 115,561 | 6.73 | |
| 2000 | 646,248 | n/a | 646,248 | - | 142,618 | 142,618 | 4.53 | |

| CIVICVentures | | | | | | | | |
|---------------|---------------------------|--------------------|--|--------------------------|--------------|--------------|----------|--|
| Fiscal Year | Hotel & Motel Tax Revenue | Operating Expenses | Net Revenue Available for Debt Service | Debt Service Requirement | | | Coverage | |
| | | | | Principal | Interest | Total | | |
| 2009 | \$ 5,448,157 | n/a | \$ 5,448,157 | \$ 920,000 | \$ 5,059,660 | \$ 5,979,660 | 0.91 | |
| 2008 | 5,827,392 | n/a | 5,827,392 | 305,000 | 5,070,335 | 5,375,335 | 1.08 | |
| 2007 | 5,241,006 | n/a | 5,241,006 | - | 5,070,335 | 5,070,335 | 1.03 | |
| 2006 | 5,053,453 | n/a | 5,053,453 | - | 2,943,611 | 2,943,611 | 1.72 | |

Source: Municipality of Anchorage, Finance Department; Municipal Light & Power, Finance Department and Anchorage Water & Wastewater, Finance Department.

MUNICIPALITY OF ANCHORAGE, ALASKA

Demographic Statistics
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Population</u> | <u>Per Capita Personal Income (1)</u> | <u>Total Personal Income (in thousands)</u> | <u>School Enrollment</u> | <u>Unemployment Rate</u> | <u>Registered Voters</u> |
|--------------------|-------------------|---------------------------------------|---|--------------------------|--------------------------|--------------------------|
| 2009 | 290,588 | \$ 47,381 | \$ 13,768,350 | 49,381 | 6.8 | 257,334 |
| 2008 | 284,994 | 50,755 | 14,464,870 | 48,440 | 5.9 | 264,880 |
| 2007 | 283,823 | 46,243 | 13,124,827 | 48,707 | 6.0 | 244,452 |
| 2006 | 282,813 | 43,957 | 12,431,611 | 49,320 | 5.0 | 201,440 |
| 2005 | 278,241 | 41,522 | 11,553,123 | 49,182 | 5.4 | 201,007 |
| 2004 | 277,498 | 39,206 | 10,879,587 | 49,265 | 5.7 | 184,162 |
| 2003 | 274,003 | 37,307 | 10,222,230 | 49,545 | 5.7 | 191,458 |
| 2002 | 269,070 | 36,998 | 9,955,052 | 50,029 | 5.4 | 194,218 |
| 2001 | 264,937 | 36,013 | 9,541,176 | 48,856 | 4.3 | 205,733 |
| 2000 | 260,283 | 33,693 | 8,769,715 | 48,157 | 4.1 | 205,733 |

Notes:

- (1) The Alaska Department of Labor and Workforce Development (ADLWD) has not published 2008 or 2009 Per Capita Personal Income for the Anchorage Municipal Area yet. Per capita income was estimated using the five previous years average increase for 2008 and 2009.

Source:

Alaska Department of Labor and Workforce Development, Research and Analysis Section;
U.S. Census Bureau; and the Anchorage School District, Annual Financial Report; Bureau of Economic Analysis.

Information on per capita personal income in the Anchorage Municipal area is not available from the Alaska Department of Labor and Workforce Department.

MUNICIPALITY OF ANCHORAGE, ALASKA

Principal Employers
Current Year and Nine Years Ago

| | 2009 (*) | | | 2000 | |
|---------------------------------|----------------------------------|-----------------------------|---|----------------------------------|-----------------------------|
| | Average Monthly Employment | % of Total Employment | | Average Monthly Employment | % of Total Employment |
| <u>Public/Private Employers</u> | | | <u>Public/Private Employers</u> | | |
| U.S. Uniformed Military | 20,955 | 24.32% | U.S. Uniformed Military | 17,614 | 23.12% |
| State of Alaska | 17,826 | 20.68% | Federal government | 17,139 | 22.50% |
| Federal Civilians | 16,891 | 19.60% | State of Alaska | 16,066 | 21.09% |
| University of Alaska | 7,140 | 8.28% | University of Alaska | 6,112 | 8.02% |
| Anchorage School District | 6,834 | 7.93% | Anchorage School District | 5,945 | 7.80% |
| Providence Health & Services | 4,149 | 4.81% | Safeway Stores/Carrs | 3,270 | 4.29% |
| Anchorage, Municipality of | 3,152 | 3.66% | Providence Alaska Medical Center | 3,098 | 4.07% |
| Wal-Mart/Sam's Club | 3,149 | 3.65% | Municipality of Anchorage | 2,868 | 3.76% |
| Carrs/Safeway | 3,149 | 3.65% | Fred Meyer | 2,146 | 2.82% |
| Fred Meyer | 2,949 | 3.42% | Fairbanks North Star Borough School District | 1,918 | 2.52% |
| Total Monthly Employment | 86,194 | | | 76,176 | |

Note:

(*) 2008 information presented as 2009 because 2009 information is not disclosed until July 2010.

Source: State of Alaska Department of Labor and Workforce Development

MUNICIPALITY OF ANCHORAGE, ALASKA

Full-Time Equivalent Employees
Last Seven Fiscal Years

| Function | Fiscal Year | | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| General Government | | | | | | | |
| Fire services | 395 | 403 | 401 | 385 | 363 | 352 | 350 |
| Police services | 572 | 552 | 532 | 521 | 517 | 484 | 475 |
| Subtotal - public safety | <u>967</u> | <u>955</u> | <u>933</u> | <u>906</u> | <u>880</u> | <u>836</u> | <u>825</u> |
| General government | 365 | 345 | 369 | 337 | 331 | 328 | 341 |
| Health and human services | 148 | 141 | 166 | 145 | 159 | 157 | 161 |
| Economic and community development | 230 | 202 | 259 | 215 | 192 | 194 | 225 |
| Public transportation | 158 | 159 | 158 | 156 | 153 | 141 | 140 |
| Public works | 412 | 405 | 430 | 408 | 386 | 380 | 390 |
| Subtotal - other | <u>1,313</u> | <u>1,252</u> | <u>1,382</u> | <u>1,261</u> | <u>1,221</u> | <u>1,200</u> | <u>1,257</u> |
| Total - general government | <u>2,280</u> | <u>2,207</u> | <u>2,315</u> | <u>2,167</u> | <u>2,101</u> | <u>2,036</u> | <u>2,082</u> |
| Enterprise Funds | | | | | | | |
| Water | 138 | 133 | 129 | 126 | 129 | 128 | 125 |
| Wastewater | 139 | 134 | 129 | 125 | 128 | 127 | 125 |
| Electric | 244 | 240 | 240 | 235 | 227 | 224 | 218 |
| Port | 22 | 21 | 25 | 21 | 20 | 21 | 19 |
| Municipal airport | 9 | 9 | 10 | 10 | 10 | 10 | 10 |
| Solid waste | 72 | 72 | 76 | 68 | 60 | 64 | 61 |
| Refuse | 20 | 20 | 20 | 21 | 20 | 19 | 19 |
| Total - enterprise funds | <u>644</u> | <u>629</u> | <u>629</u> | <u>606</u> | <u>594</u> | <u>593</u> | <u>577</u> |
| Total | <u>2,924</u> | <u>2,836</u> | <u>2,944</u> | <u>2,773</u> | <u>2,695</u> | <u>2,629</u> | <u>2,659</u> |

Note: This table is presented from 2002, when Anchorage implemented GASB Statement 34.
This table includes regular, seasonal and temporary full-time employees.
All election workers, Assembly members, and Board and Commission members were excluded.

Source: Municipality of Anchorage, Employee Relations Department.

MUNICIPALITY OF ANCHORAGE, ALASKA

Miscellaneous Statistical Data by Function
Last Ten Fiscal Years

| Function | Fiscal Year | | | | | | | | | |
|---|-------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 |
| Fires services | | | | | | | | | | |
| Number of stations | 14 | 14 | 14 | 14 | 19 | 19 | 13 | 12 | 11 | 11 |
| Fire suppression incidents | 10,463 | 9,645 | 9,936 | 9,032 | 9,044 | 9,086 | 7,939 | 6,691 | 6,439 | 13,087 |
| Emergency medical service incidents | 19,072 | 18,716 | 18,297 | 18,730 | 17,480 | 17,727 | 16,547 | 17,452 | 16,297 | 15,582 |
| Police services | | | | | | | | | | |
| Number of stations | 17 | 16 | 16 | 14 | 14 | 13 | 12 | 12 | 13 | 13 |
| Health and human services | | | | | | | | | | |
| Health clinic visits: | | | | | | | | | | |
| Disease prevention and control | 17,114 | 14,005 | 14,519 | 17,423 | 18,750 | 18,919 | 23,398 | 24,300 | 22,890 | 22,890 |
| Reproductive health clinic | 8,263 | 7,003 | 6,704 | 9,370 | 10,467 | 10,784 | 11,724 | 12,300 | 12,009 | 12,009 |
| Maternal child health clinic | - | - | - | 1,011 | 3,167 | 2,828 | 1,924 | 3,200 | 2,733 | 2,733 |
| Women, Infants and Children | 77,859 | 59,647 | 49,575 | 51,695 | 16,054 | 56,281 | 58,916 | 59,543 | 73,409 | 73,409 |
| Environmental service customers: | | | | | | | | | | |
| Customer service counter | 10,726 | 10,238 | 21,390 | 21,890 | 27,565 | 26,917 | 25,764 | 31,020 | 29,689 | 29,689 |
| Public facility inspections | 2,650 | 3,002 | 3,683 | 3,210 | 2,587 | 4,012 | 4,118 | 4,317 | 2,558 | 2,558 |
| Noise, nuisance, housing | 1,370 | 1,141 | 760 | 361 | 1,080 | 921 | 734 | 1,048 | 1,222 | 1,222 |
| Air quality and vehicle IM | 98,037 | 92,514 | 103,765 | 105,037 | 110,131 | 114,622 | 104,520 | 104,987 | 5,886 | 5,886 |
| Daycare assistance families | 2,254 | 2,838 | 2,075 | 2,000 | 3,007 | 1,913 | 1,708 | 1,872 | 1,734 | 1,734 |
| Licensed child care centers | 109 | 111 | 118 | 113 | 124 | 125 | 119 | 128 | 125 | 125 |
| Licensed child care homes | 168 | 207 | 215 | 210 | 225 | 236 | 267 | 153 | na | na |
| Economic and community development | | | | | | | | | | |
| Cultural and recreation services: | | | | | | | | | | |
| Total park acres | 16,000 | 16,000 | 16,000 | 16,000 | 10,938 | 15,068 | 14,958 | 14,946 | 14,900 | 14,900 |
| Parks | 248 | 248 | 248 | 248 | 242 | 237 | 236 | 236 | 236 | 234 |
| Swim pools, indoor | 6 | 5 | 5 | 6 | 5 | 6 | 6 | 6 | 6 | 6 |
| Bike/ski trails (Miles) | 270 | 270 | 270 | 270 | 250 | 128 | 128 | 127 | 127 | 127 |
| Ski trails (Km) | 134 | 134 | 134 | na | na | 134 | 133 | 133 | 133 | 133 |
| Community recreation centers | 16 | 16 | 16 | 16 | 4 | 6 | 6 | 6 | 6 | 6 |
| Historic sites | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 19 | 19 |
| Anchorage Museum at Rasmuson Center: | | | | | | | | | | |
| Number of visitors | 95,000 | 119,854 | 132,309 | 142,843 | 164,311 | 183,956 | 209,113 | 139,529 | 182,679 | 182,679 |
| Value of museum collection | 9,946,210 | 9,732,176 | 9,623,771 | 9,442,409 | 9,211,480 | 8,916,030 | 8,782,030 | 5,994,107 | 7,968,966 | 7,968,966 |
| Value of 1% for Art collection | 11,387,908 | 11,104,208 | 10,331,978 | 9,875,328 | 8,033,818 | 7,852,168 | 7,069,136 | 6,175,076 | 5,823,788 | 5,823,788 |
| Anchorage Public Library: | | | | | | | | | | |
| Branches | 6 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 6 | 6 |
| Items | 644,677 | 605,000 | 675,000 | 644,332 | 654,418 | 615,480 | 576,195 | 571,213 | 552,390 | 552,390 |
| Items circulated | 1,500,716 | 1,600,000 | 1,542,800 | 1,542,800 | 1,442,997 | 1,438,887 | 1,499,246 | 1,383,688 | 1,243,489 | 1,243,489 |
| Reference responses | 188,141 | 219,043 | 115,903 | 181,414 | 180,877 | 156,033 | 116,642 | 108,126 | 145,236 | 145,236 |
| William Egan Civic and Convention Center: | | | | | | | | | | |
| Events | 248 | 443 | 513 | 458 | 323 | 396 | 314 | 321 | 620 | 620 |
| Attendance | 141,918 | 196,102 | 219,643 | 263,946 | 232,882 | 247,172 | 223,346 | 276,402 | 382,353 | 382,353 |

MUNICIPALITY OF ANCHORAGE, ALASKA

Miscellaneous Statistical Data by Function
Last Ten Fiscal Years

| Function | Fiscal Year | | | | | | | | | |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 |
| Dena'ina Civic and Convention Center: | | | | | | | | | | |
| Events (*) | 413 | - | - | - | - | - | - | - | - | - |
| Attendance (*) | 206,358 | - | - | - | - | - | - | - | - | - |
| Alaska Center for the Performing Arts: | | | | | | | | | | |
| Events | 607 | 597 | 542 | 483 | 598 | 588 | 463 | 695 | 678 | 678 |
| Attendance | 300,293 | 251,258 | 230,436 | 221,744 | 238,300 | 244,017 | 239,113 | 227,917 | 244,599 | 244,599 |
| George Sullivan Sports Arena: | | | | | | | | | | |
| Events | 167 | 163 | 169 | 172 | 171 | 156 | 134 | 138 | 169 | 169 |
| Attendance | 395,382 | 347,993 | 385,738 | 380,043 | 384,952 | 356,088 | 302,190 | 298,392 | 443,168 | 443,168 |
| Anchorage Golf Course: | | | | | | | | | | |
| Rounds played | 34,454 | 27,861 | 31,564 | 29,075 | 35,250 | 33,933 | 35,221 | 32,034 | 36,044 | 36,044 |
| Department of Neighborhoods: | | | | | | | | | | |
| Weatherization clients | | | | | | | | | | |
| Total dwellings upgraded | 535 | 226 | 187 | 171 | 142 | 204 | 223 | 200 | 236 | 236 |
| Number of people served | 1,165 | 601 | 506 | 607 | 436 | 750 | 686 | 624 | 801 | 801 |
| Public transportation | | | | | | | | | | |
| Average daily ridership: | | | | | | | | | | |
| Weekdays | 14,294 | 14,297 | 13,564 | 13,401 | 13,498 | 11,921 | 11,395 | 10,675 | 11,480 | 11,480 |
| Saturdays | 7,062 | 6,864 | 6,632 | 6,529 | 6,619 | 5,904 | 5,411 | 4,930 | 5,452 | 5,452 |
| Sundays | 3,816 | 3,670 | 3,486 | 3,518 | 3,499 | 3,034 | 2,517 | 2,151 | 2,223 | 2,223 |
| Total annual ridership | 4,184,141 | 4,220,677 | 3,989,137 | 3,948,228 | 3,975,074 | 3,536,059 | 3,339,451 | 3,120,567 | 3,356,982 | 3,356,982 |
| Annual mileage | 2,458,195 | 2,578,229 | 2,318,543 | 2,433,270 | 2,417,503 | 2,318,308 | 2,144,670 | 2,031,615 | 1,963,534 | 1,963,534 |
| Timetable revenue hours | 131,125 | 132,120 | 130,184 | 130,324 | 131,037 | 124,724 | 114,604 | 110,176 | 104,507 | 104,507 |
| Public works | | | | | | | | | | |
| Miles of streets and alleys: | | | | | | | | | | |
| Anchorage Road Service Area | | | | | | | | | | |
| Unpaved | 9 | 12 | 12 | 12 | 12 | 12 | 18 | 45 | 97 | 97 |
| Paved | 606 | 600 | 596 | 595 | 594 | 591 | 617 | 590 | 498 | 498 |
| Limited Road Service Area | 298 | 298 | 298 | 297 | 297 | 297 | 296 | 295 | 289 | 289 |
| Alleys | 44 | 44 | 44 | 53 | 53 | 53 | 53 | 40 | 40 | 40 |
| Water | | | | | | | | | | |
| Number of customers | 54,835 | 54,697 | 54,525 | 54,316 | 53,906 | 52,742 | 53,847 | 52,628 | 50,920 | 50,920 |
| Average treatment plant production (gallons/day) | 22,600,000 | 21,930,000 | 22,850,000 | 22,095,359 | 22,958,708 | 21,189,127 | 24,141,578 | 22,597,170 | 19,680,000 | 19,680,000 |
| Treatment plant capacity (gallons/day) | 75,000,000 | 75,000,000 | 75,000,000 | 59,000,000 | 59,000,000 | 59,000,000 | 59,000,000 | 59,000,000 | 59,000,000 | 59,000,000 |
| Average well production (gallons/day) | 1,400,000 | 1,400,000 | 2,540,000 | 3,941,915 | 4,164,856 | 5,321,938 | 3,564,366 | 4,764,033 | 6,225,000 | 6,225,000 |
| Miles of water mains | 829 | 828 | 828 | 882 | 864 | 808 | 838 | 732 | 732 | 732 |
| Public fire hydrants | 5,581 | 5,817 | 5,786 | 5,775 | 5,724 | 5,645 | 5,546 | 5,367 | 5,304 | 5,304 |
| Private fire hydrants | 1,356 | 1,204 | 1,344 | 1,255 | 1,115 | 1,100 | 1,014 | 868 | 841 | 841 |

MUNICIPALITY OF ANCHORAGE, ALASKA

Miscellaneous Statistical Data by Function
Last Ten Fiscal Years

| Function | Fiscal Year | | | | | | | | | |
|---|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 |
| Wastewater | | | | | | | | | | |
| Number of customers | 55,783 | 55,635 | 55,470 | 55,272 | 54,892 | 54,171 | 53,639 | 52,869 | 51,343 | 51,343 |
| Average treatment (gallons/day) | 29,900,000 | 31,210,000 | 29,400,000 | 30,141,960 | 30,170,000 | 31,280,000 | 30,180,000 | 31,280,000 | 31,356,000 | 31,356,000 |
| Treatment plant capacity (gallons/day) | 61,270,000 | 61,270,000 | 61,270,000 | 61,270,000 | 61,100,000 | 61,100,000 | 61,100,000 | 61,100,000 | 61,100,000 | 61,100,000 |
| Miles of wastewater lines: | | | | | | | | | | |
| Interceptors | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 42 | 42 |
| Trunks | 83 | 82 | 82 | 82 | 82 | 82 | 167 | 176 | 176 | 176 |
| Laterals | 623 | 616 | 596 | 594 | 590 | 585 | 594 | 492 | 483 | 483 |
| Electric | | | | | | | | | | |
| Number of customers | 30,406 | 30,352 | 30,244 | 30,091 | 30,100 | 29,876 | 29,771 | 29,696 | 29,690 | 29,643 |
| Number of street lights | 4,027 | 4,132 | 4,146 | 4,167 | 4,187 | 4,207 | 4,224 | 4,238 | 4,259 | 4,338 |
| Circuit miles of overhead distribution lines | 131 | 136 | 136 | 135 | 137 | 138 | 136 | 137 | 137 | 137 |
| Miles of underground distribution lines | 254 | 243 | 237 | 236 | 232 | 228 | 224 | 222 | 217 | 215 |
| Plant generation capacity (30 degrees Fahrenheit) - KW | 366,100 | 366,100 | 366,100 | 333,200 | 333,200 | 333,200 | 353,700 | 353,700 | 353,700 | 353,700 |
| Port | | | | | | | | | | |
| Tonnage | 3,798,272 | 4,370,277 | 4,316,392 | 4,347,289 | 5,101,816 | 4,628,010 | 4,412,629 | 3,950,668 | 3,997,123 | 3,827,887 |
| Municipal airport | | | | | | | | | | |
| Landings and take-offs | 168,062 | 169,313 | 174,848 | 187,798 | 190,816 | 191,516 | 202,278 | 184,670 | 190,508 | 190,508 |
| Solid waste | | | | | | | | | | |
| Total landfill/disposal customers | 245,590 | 247,788 | 273,262 | 267,639 | 279,735 | 367,614 | 358,446 | 370,257 | 348,807 | 348,807 |
| Total waste land filled (tons) | 320,983 | 338,499 | 359,165 | 356,387 | 368,182 | 277,038 | 270,155 | 265,389 | 232,160 | 232,160 |
| Refuse collection | | | | | | | | | | |
| Average residential billed customers | 9,912 | 9,879 | 10,102 | 9,929 | 9,978 | 9,946 | 9,975 | 10,022 | 9,948 | 9,948 |
| Residential tons collected | 11,824 | 12,528 | 13,246 | 13,519 | 13,946 | 14,757 | 15,643 | 15,770 | 15,694 | 15,694 |
| Average commercial billed customers | 1,878 | 1,884 | 1,895 | 1,895 | 1,824 | 1,835 | 1,837 | 1,815 | 1,911 | 1,911 |
| Commercial tons collected | 26,818 | 27,100 | 27,958 | 28,401 | 29,146 | 29,244 | 28,880 | 29,423 | 29,006 | 29,006 |

Note:

(*) Denaina Civic and Convention Center first opened for operation in September 2008. The first available information for events and attendance was in the fiscal year 2009.

Source: Municipality of Anchorage, Various Departments.