

MUNICIPALITY OF ANCHORAGE GENERAL OBLIGATION BONDS

COMBINED ANNUAL NET DEBT SERVICE REQUIREMENTS - SHOWING STATE PROPOSED STATE DEBT REIMBURSEMENT

As Of December 31, 2025

1	2	3	4	5	6	7	8	9	10	11	12	13
	<u>GENERAL PURPOSE BONDS</u>				<u>SCHOOL BONDS</u>				<u>TOTAL ALL</u>			
* Fiscal Year	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	**SOA Scheduled Reimbursement For Debt Service	Total Net Debt Service	Combined Total Net Requirements	Without SOA Combined Total Requirements
2026	\$ 426,150,000	33,275,000	17,373,697	\$ 50,648,697	\$ 382,285,000	33,210,000	14,082,445	\$ 47,292,445	(13,714,279)	\$ 33,578,166	\$ 84,226,863	\$ 97,941,142
2027	392,875,000	34,770,000	15,884,908	50,654,908	349,075,000	31,015,000	12,868,947	43,883,947	(12,353,939)	31,530,008	82,184,916	94,538,855
2028	358,105,000	31,815,000	14,318,791	46,133,791	318,060,000	27,050,000	11,628,023	38,678,023	(9,439,999)	29,238,024	75,371,815	84,811,814
2029	326,290,000	28,340,000	13,199,599	41,539,599	291,010,000	26,020,000	10,767,827	36,787,827	(8,683,399)	28,104,428	69,644,027	78,327,426
2030	297,950,000	29,505,000	12,040,240	41,545,240	264,990,000	26,910,000	9,893,765	36,803,765	(8,687,382)	28,116,383	69,661,624	78,349,006
2031	268,445,000	27,100,000	10,909,220	38,009,220	238,080,000	26,600,000	8,995,029	35,595,029	(7,945,172)	27,649,856	65,659,076	73,604,249
2032	241,345,000	26,400,000	9,849,289	36,249,289	211,480,000	27,535,000	8,068,269	35,603,269	(7,946,134)	27,657,135	63,906,424	71,852,558
2033	214,945,000	25,485,000	8,838,359	34,323,359	183,945,000	27,490,000	7,107,335	34,597,335	(7,339,624)	27,257,711	61,581,070	68,920,694
2034	189,460,000	26,600,000	7,885,501	34,485,501	156,455,000	25,675,000	6,139,606	31,814,606	(5,429,930)	26,384,676	60,870,177	66,300,107
2035	162,860,000	24,910,000	6,821,313	31,731,313	130,780,000	22,495,000	5,123,875	27,618,875	(2,873,737)	24,745,138	56,476,451	59,350,188
2036	137,950,000	22,165,000	5,788,819	27,953,819	108,285,000	17,990,000	4,153,300	22,143,300	(878,998)	21,264,302	49,218,120	50,097,119
2037	115,785,000	21,175,000	4,804,275	25,979,275	90,295,000	17,160,000	3,430,900	20,590,900	(714,470)	19,876,430	45,855,705	46,570,175
2038	94,610,000	22,125,000	3,857,725	25,982,725	73,135,000	17,830,000	2,773,250	20,603,250	(715,039)	19,888,211	45,870,936	46,585,975
2039	72,485,000	18,330,000	2,890,775	21,220,775	55,305,000	15,770,000	2,085,303	17,855,303	(626,965)	17,228,339	38,449,114	39,076,078
2040	54,155,000	16,640,000	2,195,525	18,835,525	39,535,000	13,725,000	1,542,503	15,267,503	(574,324)	14,693,179	33,528,704	34,103,028
2041	37,515,000	14,190,000	1,554,600	15,744,600	25,810,000	9,905,000	1,076,350	10,981,350	(382,599)	10,598,751	26,343,351	26,725,950
2042	23,325,000	11,290,000	933,000	12,223,000	15,905,000	6,115,000	636,200	6,751,200	(382,243)	6,368,957	18,591,957	18,974,200
2043	12,035,000	5,900,000	481,400	6,381,400	9,790,000	4,800,000	391,600	5,191,600	(178,933)	5,012,667	11,394,067	11,573,000
2044	6,135,000	6,135,000	245,400	6,380,400	4,990,000	4,990,000	199,600	5,189,600	(178,864)	5,010,736	11,391,136	11,570,000
Totals	\$ 426,150,000	\$ 139,872,436	\$ 566,022,436		\$ 382,285,000	\$ 110,964,127	\$ 493,249,127	\$ 89,046,031	\$ 404,203,097	\$ 970,225,533	\$ 1,059,271,564	

Notes:

* Fiscal Year as at beginning of the calendar year. Debt service does not change during the year unless new debt is issued or debt is refinanced.

** The State of Alaska in the past has represented that they will pay approximately 19.1% of the debt service on the Anchorage General Obligation Schools Bonds for the remaining life of the bonds.

The Anchorage School District applies to the State for the reimbursement on an annual basis; however, the reimbursement is subject to annual legislative appropriation and governor approval.

For the State fiscal year ending June 30, 2025, the State of Alaska will reimburse 100% of the eligible debt service, which equates to approximately 37.4% of the overall Schools Debt Service for the fiscal year.

For the State fiscal year ending June 30, 2026 it is expected that the State of Alaska will reimburse 100% of the eligible debt service payments.