MUNICIPALITY OF ANCHORAGE
COMBINED ANNUAL DEBT SERVICE REQUIREMENTS GENERAL OBLIGATION BONDS
As of December 31, 2018

TOTAL ALL

	GENERAL PURPOSE BONDS							SCHOOL BONDS							
Fiscal Year	**Principal Outstanding ***	**Principal Payment**	**Interest Payment**	**Gross Debt Service**	**Reimbursed Interest ****	**Total Net Debt Service**	**Fiscal Year**	**Principal Outstanding ***	**Principal Payment**	**Interest Payment**	**Gross Debt Service**	**Reimbursed Interest****	**Total Net Debt Service**	**Combined Total Net Requirements**
2019	$412,010,000	$36,165,000	$20,468,761	$56,633,761	($685,569)	$55,948,192	**2019**	$462,850,000	$54,610,000	$22,657,029	$77,267,029	($244,632)	$77,022,397	$132,970,589
2020	375,845,000	35,345,000	17,974,289	53,319,289	(643,574)	52,675,715	**2020**	408,240,000	57,285,000	19,133,431	76,418,431	(229,851)	76,188,579	128,864,294
2021	340,500,000	33,690,000	16,274,747	49,964,747	(598,582)	49,366,165	**2021**	350,955,000	45,645,000	16,329,804	61,974,804	(213,917)	61,760,887	111,127,052
2022	306,810,000	35,230,000	14,741,227	49,971,227	(550,176)	49,421,050	**2022**	305,310,000	47,200,000	14,079,855	61,279,855	(196,837)	61,083,018	110,504,068
2023	271,580,000	36,920,000	13,050,027	49,970,027	(498,917)	49,471,110	**2023**	258,110,000	38,395,000	12,032,452	50,427,452	(178,881)	50,248,571	99,719,681
2024	234,660,000	31,165,000	11,257,970	42,422,970	(444,625)	41,978,345	**2024**	219,715,000	30,425,000	10,348,659	40,773,659	(159,848)	40,613,811	82,592,156
2025	203,495,000	28,530,000	9,774,370	38,304,370	(387,133)	37,917,237	**2025**	189,290,000	21,620,000	8,945,571	30,565,571	(139,710)	30,425,861	68,343,098
2026	174,965,000	22,650,000	8,387,095	31,037,095	(326,491)	30,710,604	**2026**	167,670,000	22,695,000	7,864,193	30,559,193	(117,387)	30,441,805	61,152,409
2027	152,315,000	23,715,000	7,255,994	30,970,994	(262,529)	30,708,466	**2027**	144,975,000	20,325,000	6,734,907	27,059,907	(92,927)	26,966,979	57,675,445
2028	128,600,000	20,325,000	6,064,558	26,389,558	(192,888)	26,196,670	**2028**	124,650,000	16,175,000	5,737,312	21,912,312	(67,537)	21,844,775	48,041,445
2029	108,275,000	16,560,000	5,124,068	21,684,068	(117,801)	21,566,267	**2029**	108,475,000	15,005,000	4,966,482	19,971,482	(41,215)	19,930,267	41,496,534
2030	91,715,000	17,315,000	4,294,807	21,609,807	(39,767)	21,570,040	**2030**	93,470,000	15,705,000	4,252,820	19,957,820	(13,911)	19,943,909	41,513,949
2031	74,400,000	14,105,000	3,544,422	17,649,422		17,649,422	**2031**	77,765,000	15,050,000	3,546,850	18,596,850		18,596,850	36,246,272
2032	60,295,000	12,700,000	2,898,363	15,598,363		15,598,363	**2032**	62,715,000	15,785,000	2,830,650	18,615,650		18,615,650	34,214,013
2033	47,595,000	11,405,000	2,263,363	13,668,363		13,668,363	**2033**	46,930,000	15,540,000	2,069,450	17,609,450		17,609,450	31,277,813
2034	36,190,000	11,960,000	1,702,650	13,662,650		13,662,650	**2034**	31,390,000	13,225,000	1,321,650	14,546,650		14,546,650	28,209,300
2035	24,230,000	9,370,000	1,139,600	10,509,600		10,509,600	**2035**	18,165,000	9,045,000	733,450	9,778,450		9,778,450	20,288,050
2036	14,860,000	5,995,000	734,600	6,729,600		6,729,600	**2036**	9,120,000	3,940,000	357,300	4,297,300		4,297,300	11,026,900
2037	8,865,000	4,325,000	434,850	4,759,850		4,759,850	**2037**	5,180,000	2,540,000	207,200	2,747,200		2,747,200	7,507,050
2038	4,540,000	4,540,000	218,600	4,758,600		4,758,600	**2038**	2,640,000	2,640,000	105,600	2,745,600		2,745,600	7,504,200
Totals		**$412,010,000**	**$147,604,360**	**$559,614,360**	**($4,748,052)**	**$554,866,308**	**Totals**		**$462,850,000**	**$144,254,662**	**$607,104,662**	**($1,696,654)**	**$605,408,009**	**$1,160,274,317**

Notes:

* At the beginning of the calendar year. (Debt service does not change during the year unless new debt is issued or debt is refinanced.)

As of January 2019, the State of Alaska pays approximatley 54% of the debt service on Anchorage General Obligation School bonds. The Governor of the State of Alaska, in February 2019, proposed eliminating the subsidy during the coming State Fiscal Year. These payments are subject to annual appropriation by the the State of Alaska Legislature and approval by the Governor the State of Alaska. The outcome of this proposal is not known at this time.

** Federal reimbursement for Build America Bonds is scheduled to be cut by 6.2% starting in October 2018 through September 2019 and thereafter subject to Federal Congressional appropriation.