

**MUNICIPALITY OF ANCHORAGE  
GENERAL OBLIGATION BONDS**

COMBINED ANNUAL NET DEBT SERVICE REQUIREMENTS - SHOWING STATE PROPOSED STATE DEBT REIMBURSEMENT HOLD BACK

**As Of December 31, 2019**

	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Fiscal Year	GENERAL PURPOSE BONDS						SCHOOL BONDS						TOTAL ALL			
	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	US Treasury Reimbursed Interest**	Total Net Debt Service	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	State Scheduled Reimbursement For Debt Service	US Treasury Reimbursed Interest**	Total Net Debt Service	Without SOA Total Net Debt Service	Combined Total Net Requirements	Without SOA Combined Total Net Requirements
2020	\$ 403,620,000	\$ 35,345,000	\$ 18,888,714	\$ 54,233,714	-\$ 20,274	\$ 54,213,440	\$ 442,620,000	\$ 58,390,000	\$ 20,382,774	\$ 78,772,774	-\$ 41,555,870	-\$ 7,142	\$ 37,209,762	\$ 78,765,631	\$ 91,423,202	\$ 132,979,071
2021	368,275,000	34,185,000	17,173,538	51,358,538		51,358,538	384,230,000	46,690,000	17,533,088	64,223,088	-33,157,883		31,065,205	64,223,088	82,423,743	115,581,625
2022	334,090,000	35,805,000	15,608,819	51,413,819		51,413,819	337,540,000	48,300,000	15,245,738	63,545,738	-32,471,119		31,074,618	63,545,738	82,488,437	114,959,556
2023	298,285,000	37,580,000	13,885,825	51,465,825		51,465,825	289,240,000	39,550,000	13,155,213	52,705,213	-26,031,182		26,674,030	52,705,213	78,139,855	104,171,038
2024	260,705,000	31,910,000	12,061,513	43,971,513		43,971,513	249,690,000	31,655,000	11,422,250	43,077,250	-20,295,744		22,781,506	43,077,250	66,753,018	87,048,763
2025	228,795,000	29,370,000	10,545,175	39,915,175		39,915,175	218,035,000	22,915,000	9,968,275	32,883,275	-14,232,657		18,650,618	32,883,275	58,565,793	72,798,450
2026	199,425,000	23,575,000	9,124,163	32,699,163		32,699,163	195,120,000	24,065,000	8,837,250	32,902,250	-14,243,180		18,659,070	32,902,250	51,358,233	65,601,413
2027	175,850,000	24,745,000	7,958,313	32,703,313		32,703,313	171,055,000	21,765,000	7,659,075	29,424,075	-12,191,143		17,232,932	29,424,075	49,936,245	62,127,388
2028	151,105,000	21,450,000	6,737,225	28,187,225		28,187,225	149,290,000	17,695,000	6,609,675	24,304,675	-9,441,072		14,863,603	24,304,675	43,050,828	52,491,900
2029	129,655,000	17,790,000	5,770,894	23,560,894		23,560,894	131,595,000	16,605,000	5,783,875	22,388,875	-8,405,590		13,983,285	22,388,875	37,544,179	45,949,769
2030	111,865,000	18,655,000	4,911,713	23,566,713		23,566,713	114,990,000	17,395,000	5,011,875	22,406,875	-8,412,834		13,994,041	22,406,875	37,560,753	45,973,588
2031	93,210,000	15,935,000	4,099,572	20,034,572		20,034,572	97,595,000	16,960,000	4,228,100	21,188,100	-7,669,169		13,518,931	21,188,100	33,553,503	41,222,672
2032	77,275,000	14,605,000	3,379,188	17,984,188		17,984,188	80,635,000	17,775,000	3,434,300	21,209,300	-7,677,022		13,532,278	21,209,300	31,516,465	39,193,488
2033	62,670,000	13,370,000	2,686,138	16,056,138		16,056,138	62,860,000	17,590,000	2,612,500	20,202,500	-7,088,681		13,113,819	20,202,500	29,169,956	36,258,638
2034	49,300,000	13,985,000	2,065,575	16,050,575		16,050,575	45,270,000	15,340,000	1,802,225	17,142,225	-5,256,519		11,885,706	17,142,225	27,936,281	33,192,800
2035	35,315,000	11,455,000	1,440,875	12,895,875		12,895,875	29,930,000	11,220,000	1,149,675	12,369,675	-2,299,465		10,070,210	12,369,675	22,966,085	25,265,550
2036	23,860,000	8,145,000	972,350	9,117,350		9,117,350	18,710,000	6,195,000	695,800	6,890,800	-304,687		6,586,113	6,890,800	15,703,463	16,008,150
2037	15,715,000	6,540,000	607,125	7,147,125		7,147,125	12,515,000	4,885,000	453,700	5,338,700	-140,475		5,198,225	5,338,700	12,345,350	12,485,825
2038	9,175,000	6,825,000	323,375	7,148,375		7,148,375	7,630,000	5,085,000	256,300	5,341,300	-140,509		5,200,791	5,341,300	12,349,166	12,489,675
2039	2,350,000	2,350,000	35,250	2,385,250		2,385,250	2,545,000	2,545,000	50,900	2,595,900	-52,908		2,542,992	2,595,900	4,928,242	4,981,150
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 403,620,000</b>	<b>\$ 138,275,336</b>	<b>\$ 541,895,336</b>	<b>\$ 541,895,336</b>	<b>-\$ 20,274</b>	<b>\$ 541,875,062</b>	<b>\$ 442,620,000</b>	<b>\$ 136,292,586</b>	<b>\$ 578,912,586</b>	<b>-\$ 251,067,709</b>	<b>-\$ 7,142</b>	<b>\$ 327,837,735</b>	<b>\$ 578,905,444</b>	<b>\$ 869,712,797</b>	<b>\$ 1,120,780,506</b>	

Notes:  
\* At the beginning of the calendar year. (Debt service does not change during the year unless new debt is issued or debt is refinanced.)  
As of January 2020 the State of Alaska pays approximately 52.8% of the debt service on Anchorage General Obligation School bonds.

The Governor of the State of Alaska proposed reduction of State Debt Reimbursement by 50% during State Fiscal Year ending June 30, 2020. These payments are subject to annual appropriation by the the State Legislature and approval by the Governor of Alaska.

\*\* Federal reimbursement for Build America Bonds (BABs) will cease after April 1, 2020 due to the refunding action on October 1, 2019 of the 2010 Series A-1 and A-2 BABs bonds.