

**MUNICIPALITY OF ANCHORAGE
GENERAL OBLIGATION BONDS**

COMBINED ANNUAL NET DEBT SERVICE REQUIREMENTS - SHOWING STATE PROPOSED STATE DEBT REIMBURSEMENT

As Of December 31, 2020

	2	3	4	5	8	9	10	11	12	13	15	16
*	<u>GENERAL PURPOSE BONDS</u>				<u>SCHOOL BONDS</u>				<u>TOTAL ALL</u>			
Fiscal Year	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	**SOA Scheduled Reimbursement For Debt Service	Total Net Debt Service	Combined Total Net Requirements	Without SOA Combined Total Requirements
2021	\$ 416,180,000	\$ 36,315,000	\$ 17,670,610	\$ 53,985,610	\$ 455,610,000	\$ 49,815,000	\$ 18,149,091	\$ 67,964,091	-\$ 8,107,574	\$ 59,856,517	\$ 113,842,127	\$ 121,949,700
2022	379,865,000	37,860,000	15,927,545	53,787,545	405,795,000	51,810,000	15,530,990	67,340,990	-24,019,310	43,321,680	97,109,225	121,128,535
2023	342,005,000	39,715,000	14,120,694	53,835,694	353,985,000	43,150,000	13,336,348	56,486,348	-28,664,501	27,821,847	81,657,541	110,322,042
2024	302,290,000	34,085,000	12,257,185	46,342,185	310,835,000	35,305,000	11,510,545	46,815,545	-22,689,439	24,126,106	70,468,291	93,157,730
2025	268,205,000	31,585,000	10,699,324	42,284,324	275,530,000	26,575,000	10,042,009	36,617,009	-16,894,208	19,722,800	62,007,124	78,901,333
2026	236,620,000	25,835,000	9,236,401	35,071,401	248,955,000	27,675,000	8,899,650	36,574,650	-13,897,873	22,676,776	57,748,178	71,646,051
2027	210,785,000	26,975,000	8,104,448	35,079,448	221,280,000	25,285,000	7,825,727	33,110,727	-12,880,015	20,230,713	55,310,161	68,190,176
2028	183,810,000	23,645,000	6,914,424	30,559,424	195,995,000	21,135,000	6,853,611	27,988,611	-10,530,882	17,457,729	48,017,152	58,548,034
2029	160,165,000	19,985,000	5,976,364	25,961,364	174,860,000	19,970,000	6,099,976	26,069,976	-8,677,855	17,392,121	43,353,484	52,031,340
2030	140,180,000	20,825,000	5,144,757	25,969,757	154,890,000	20,690,000	5,398,317	26,088,317	-7,790,381	18,297,936	44,267,693	52,058,074
2031	119,355,000	18,075,000	4,359,729	22,434,729	134,200,000	20,185,000	4,683,200	24,868,200	-7,407,011	17,461,189	39,895,918	47,302,929
2032	101,280,000	17,010,000	3,663,190	20,673,190	114,015,000	20,930,000	3,950,066	24,880,066	-7,405,236	17,474,829	38,148,019	45,553,256
2033	84,270,000	15,710,000	3,037,147	18,747,147	93,085,000	20,690,000	3,196,792	23,886,792	-7,100,980	16,785,811	35,532,958	42,633,938
2034	68,560,000	16,275,000	2,466,601	18,741,601	72,395,000	18,435,000	2,421,106	20,856,106	-5,892,156	14,963,950	33,705,550	39,597,707
2035	52,285,000	14,095,000	1,892,963	15,987,963	53,960,000	14,920,000	1,736,675	16,656,675	-3,719,027	12,937,648	28,925,611	32,644,638
2036	38,190,000	10,835,000	1,374,469	12,209,469	39,040,000	10,065,000	1,112,900	11,177,900	-1,473,248	9,704,652	21,914,121	23,387,369
2037	27,355,000	9,310,000	928,625	10,238,625	28,975,000	8,875,000	753,500	9,628,500	-414,048	9,214,452	19,453,077	19,867,125
2038	18,045,000	9,695,000	546,425	10,241,425	20,100,000	9,155,000	475,500	9,630,500	-333,432	9,297,068	19,538,493	19,871,925
2039	8,350,000	5,305,000	170,925	5,475,925	10,945,000	6,700,000	185,253	6,885,253	-263,582	6,621,671	12,097,596	12,361,178
2040	3,045,000	3,045,000	45,675	3,090,675	4,245,000	4,245,000	45,103	4,290,103	-96,844	4,193,259	7,283,934	7,380,778
2041	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$ 416,180,000	\$ 124,537,500	\$ 540,717,500		\$ 455,610,000	\$ 122,206,357	\$ 577,816,357	-\$ 188,257,603	\$ 389,558,754	\$ 930,276,254	\$ 1,118,533,857	

Notes:

* Fiscal Year as at beginning of the calendar year. Debt service does not change during the year unless new debt is issued or debt is refinanced.

** The State of Alaska in the past has represented that they will pay approximately 35.3% of the debt service on the Anchorage General Obligation Schools Bonds for the remaining life of the bonds. The Anchorage School District applies to the State for the reimbursement on an annual basis; however, the reimbursement is subject to annual legislative appropriation and governor approval. For the State fiscal years ending June 30, 2020 and 2021, while the Alaskan legislature approved the reimbursement, the governor vetoed 50% and then 100% of the 2020 and 2021 reimbursements. For fiscal year ending June 30, 2022, a 50% reduction is proposed.