



# MERRILL FIELD AIRPORT

## 2010 OPERATING BUDGET

	2008 <u>Actual</u>	2009 <u>Pro Forma</u>	2010 <u>Budget</u>
Workforce	10	10	10
Revenue	\$ 1,492,502	\$ 1,397,000	\$ 1,410,000
Expenses	<u>\$ 1,452,512</u>	<u>\$ 1,350,000</u>	<u>\$ 1,389,000</u>
Net Income (Regulatory)	\$ 39,990	\$ 47,000	\$ 21,000
Debt Service Coverage	N/A	N/A	N/A
Lease Rate (sq ft/yr)	\$ 0.17	\$ 0.17	\$ 0.17
Aircraft Parking Rate (mo)	\$ 55	\$ 55	\$ 55
Contributed Depreciation	\$1,819,682	\$1,971,000	\$1,912,000
Expenses	<u>\$1,452,512</u>	<u>\$1,427,000</u>	<u>\$1,389,000</u>
Budget Appropriation	\$ 3,272,194	\$ 3,398,000	\$ 3,301,000



# MERRILL FIELD AIRPORT

## 2010 CAPITAL BUDGET

<b>FEDERAL GRANTS</b>	<b>\$4,351,000</b>
<b>OPERATIONS</b>	<b>\$ 379,000</b>

### KEY PROJECTS:

- \* RUNWAY RECONSTRUCTION
- \* ACQUIRE SNOW REMOVAL EQUIPMENT





# MERRILL FIELD AIRPORT

## 2010 KEY ISSUE

### ➔ Glenn Highway Reconstruction Project





# PORT OF ANCHORAGE

## 2010 OPERATING BUDGET

	2008 <u>Actual</u>	2009 <u>Pro Forma</u>	2010 <u>Proposed</u>
Workforce	21	21	21
Revenues	\$12,886,460	\$14,047,550	\$13,724,959
Expenses	<u>12,030,666</u>	<u>12,049,204</u>	<u>12,724,544</u>
Net Income	\$ 855,794	\$ 1,998,346	\$ 1,000,415
Debt /Equity Ratio	27 / 73	26 / 74	29 / 71
Debt Service Coverage	5.07	6.09	5.03
Tariff Rate Increases:*			
Cement, Bulk/Ton		\$1.25 0	0
Budget Appropriation	\$12,030,666	\$12,049,204	\$12,724,544

\* A Port Tariff review is currently under way and may result in a revised Tariff effective 2010



# PORT OF ANCHORAGE

## 2010 CAPITAL BUDGET

<b>Equity/Operations</b>	<b>\$ 7,453,000</b>
<b>Fed/State Grant</b>	<b>\$21,640,000</b>
<b>Total Capital Program</b>	<b><u>\$29,093,000</u></b>

## KEY PROJECT:

## PORT INTERMODAL EXPANSION PROJECT

## 2010 KEY ISSUES

- ◆ **Surface the North Extension**
- ◆ **Complete South Backland Area**
- ◆ **Design Final Dock and Wharf Face**
- ◆ **Maintain Existing Facilities During Expansion**
- ◆ **Secure Additional State/Federal Grants for Port Expansion/Security**
- ◆ **Generate New Revenues from Barge Berth Operations**

# SOLID WASTE SERVICES REFUSE COLLECTION



## 2010 OPERATING BUDGET

	<u>2008 Actual</u>	<u>2009 Pro Forma</u>	<u>2010 Budget</u>
Combined Workforce FT	19	23	22
Revenue	\$ 8,327,973	\$ 8,717,878	\$ 8,709,524
Expenses	\$ <u>7,797,388</u>	\$ <u>8,082,942</u>	\$ <u>8,466,923</u>
Net Income	\$ 530,585	\$ 634,936	\$ 242,601
Debt/Equity Ratio	0 / 0	0 / 0	0 / 0
Debt Service Coverage	0.00	0.0	0.0
Rate Changes	11.6% Res. / 33% Com.	PAYT 2/3	PAYT all
Single Family Rate	\$16.35	\$18.25	\$18.25
Budget Appropriation	\$7,797,388	\$8,082,942	\$8,466,923

# SOLID WASTE SERVICES REFUSE COLLECTION

## 2010 CAPITAL BUDGET

Operations     \$1,907,000

### KEY PROJECTS:

- 3 Automated Side Loaders
- Customer Roll Carts
- Energy Efficient Lighting
- Heating System Upgrade





# SOLID WASTE SERVICES REFUSE COLLECTION

## 2010 KEY ISSUE

**Completion of Switch from Can and Bag to  
Residential Automated Operations in 2010 - Phase III**



# SOLID WASTE SERVICES DISPOSAL

## 2010 OPERATING BUDGET

	<b><u>2008 Actual</u></b>	<b><u>2009 Pro Forma</u></b>	<b><u>2010 Budget</u></b>
Combined Workforce FT	46	47	47
Revenue	\$ 18,642,558	\$ 19,830,661	\$ 18,797,385
Expenses	\$ <u>17,332,040</u>	\$ <u>18,550,492</u>	\$ <u>18,517,592</u>
Net Income	\$ 1,310,518	\$ 1,280,169	\$ 279,793
Debt/Equity Ratio	48 / 52	42 / 58	52 / 48
Debt Service Coverage	3.52	4.05	3.41
Rate Changes	18% ARL / 40% CTS	0%	0%
Tipping Fee Rate	\$53 ARL / \$63 CTS	\$53 ARL / \$63 CTS	\$53 ARL / \$63 CTS
Budget Appropriation	\$19,546,770	\$ 20,303,610	\$18,517,592

# SOLID WASTE SERVICES DISPOSAL

## 2010 CAPITAL BUDGET

**\$12,402,000**

<b>Operations</b>	<b>\$4,402,000</b>
<b>State grant</b>	<b>\$2,000,000</b>
<b>Loan</b>	<b>\$6,000,000</b>

## KEY PROJECTS:

- **Landfill Cell 10 Construction**
- **Routine Equipment Replacements**
- **Landfill Gas-to-Energy**



# SOLID WASTE SERVICES DISPOSAL

## 2010 KEY ISSUES

- **Construct Landfill Waste Cell 10**
- **Develop Landfill Methane Gas-to-Energy**
- **Develop Long-Term Plan For Central Transfer Facility**





# MUNICIPAL LIGHT & POWER

## 2010 OPERATING BUDGET

	<u>2008 Actual</u>	<u>2009 Pro Forma</u>	<u>2010 Budget</u>
Workforce	<b>265</b>	<b>265</b>	<b>274</b>
Revenues	\$109,061,094	\$120,553,000	\$135,100,000
Expenses	<u>\$94,643,327</u>	<u>\$107,783,000</u>	<u>\$119,426,000</u>
<b>Net Income</b>	<b>\$14,417,767</b>	<b>\$12,770,000</b>	<b>\$15,674,000</b>
Debt/Equity Ratio	42.0/58.0	52.9/47.1	50.0/50.0
Debt Service Coverage	1.90	1.89	1.73
Rate Increases	None	None	9%
Average Residential Rate	\$57.35	\$61.45	\$67.80
Appropriation	\$103,761,000	\$121,603,000	\$119,426,000



# MUNICIPAL LIGHT & POWER

## RATE COMPARISON (cents/kWh)

	Residential	Small Commercial	Large Commercial
<b>ML&amp;P</b>	<b>12.35</b>	<b>11.50</b>	<b>10.54</b>
<b>CEA</b>	<b>14.14</b>	<b>12.30</b>	<b>11.63</b>
<b>MEA</b>	<b>15.83</b>	<b>13.15</b>	<b>14.23</b>
<b>HEA</b>	<b>19.41</b>	<b>17.42</b>	<b>17.50</b>
<b>GVEA</b>	<b>15.83</b>	<b>14.13</b>	<b>12.57</b>

3<sup>rd</sup> Quarter 2009



# MUNICIPAL LIGHT & POWER

## 2010 CAPITAL BUDGET

<b>Revenue Bonds</b>	<b>\$ 68,878,000</b>
<b>Equity Operations</b>	<b>44,659,000</b>
<b>Beluga Contributed</b>	<b>19,039,000</b>
<b>Total Capital Budget</b>	<b>\$132,576,000</b>

### Key Projects:

◆ New Generation SPP	\$50.0M	◆ Substations	\$4.0M
◆ New Generation P1/P2	\$27.8M	◆ Underground Lines	\$3.9M
◆ Beluga River Wells	\$19.0M	◆ Tank Farm Upgrade	\$3.5M
		◆ P1 Black start Diesel	\$3.0M



# MUNICIPAL LIGHT & POWER

## 2010 KEY ISSUES

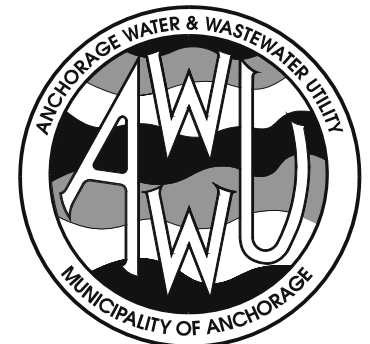
- ◆ New Generation
- ◆ Bond Sale



# ANCHORAGE WATER UTILITY

## 2010 OPERATING BUDGET

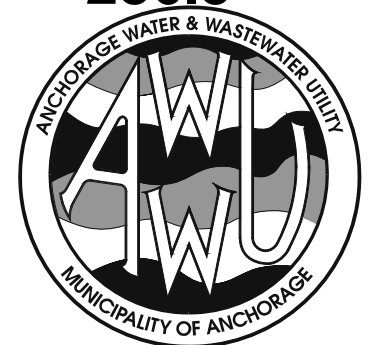
	2008 Actual	2009 Pro Forma	2010 Budget
Revenue	\$46,251,000	\$48,080,000	\$48,780,000
<u>Expenses &amp; Transfers</u>	<u>\$44,787,000</u>	<u>\$45,829,000</u>	<u>\$48,155,000</u>
Net Income (Loss)	\$ 1,463,000	\$ 2,251,000	\$ 625,000
Debt/Equity Ratio	73 / 27	72 / 28	73 / 27
Debt Service Coverage	1.40	1.57	1.36
Rate Changes	0%	7%	2.5%
Budget Appropriation	\$46,710,000	\$46,356,000	\$48,155,000



# ANCHORAGE WASTEWATER UTILITY

## 2010 OPERATING BUDGET

	2008 Actual	2009 Pro Forma	2010 Budget
Revenue	\$36,832,000	\$37,550,000	\$38,470.000
Expenses & Transfers	<u>\$35,425,000</u>	<u>\$35,307,000</u>	<u>\$37,876,000</u>
Net Income (Loss)	\$ 1,407,000	\$ 2,243,000	\$ 594,000
Debt/Equity Ratio	66 / 34	66 / 34	68 / 32
Debt Service Coverage	2.88	2.84	2.61
Rate Changes	0%	6.5%	2.5%
Budget Appropriation	\$36,818,000	\$35,706,000	\$37,876,000
FTE Employees (W & S)	282.5	286.5	286.5



# ANCHORAGE WATER & WASTEWATER UTILITY

## 2010 CAPITAL BUDGET

**WATER: \$ 35,530,000**

**16 R&R jobs: \$21,410,000**

### Key Projects

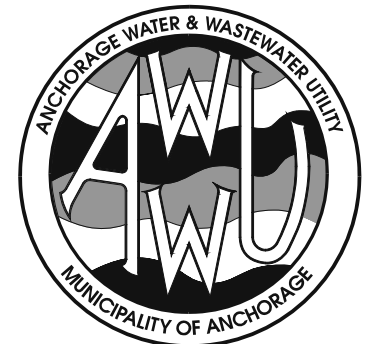
- ◆ Reservoir Painting (\$3.4M)
- ◆ Ship Creek WTF Roof Upgrade (\$1.93M)
- ◆ Tidewater Gull Water Upgrade (\$1.25M)

**SEWER: \$ 30,780,000**

**24 R&R jobs: \$23,550,000**

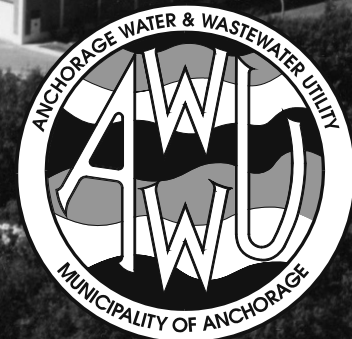
### Key Projects

- ◆ Girdwood WWTF (\$500K)
- ◆ Lift Station Upgrades (\$2.75M)
- ◆ Rovenna Pipe Upgrade (3.0M)



## **2010 KEY ISSUES**

- 1) Asplund Plant Permit Renewal**
- 2) MUSA Remand to the RCA**
- 3) Unfilled Positions in 2010**
- 4) Long Term R&R Funding**
- 5) Title 31 Implementation**



*The John M. Asplund Wastewater Pollution Control Facility*