

BUDGET OVERVIEW

MUNICIPAL LIGHT & POWER

11-YEAR SUMMARY

	UTILITY FORMAT - 1997 OPERATING BUDGET (\$ in Thousands)										
	Actual				Proforma	Budget			Forecast		
Financial Overview	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Revenues	\$70,650	\$71,431	\$70,606	\$73,766	\$72,530	\$77,298	\$79,970	\$81,372	\$82,144	\$83,810	\$86,277
Expenses (1)	70,159	69,747	66,852	67,951	68,561	72,939	73,809	75,299	76,284	77,527	79,216
Net Income (Regulatory)	491	1,684	3,754	5,815	3,969	4,359	6,161	6,073	5,860	6,283	7,061
Work Force Authorized per Budget (FT)	216	216	220	229	229	229	230	230	230	231	231
Capital Improvements(2)	16,854	15,290	12,051	16,180	20,822	19,536	21,513	27,356	18,316	19,579	18,900
Bond Sales (3)	0	67,715	1,500	0	90,730	0	0	0	0	5,000	7,000
Net Non-Contributed Plant (12/31)(REG)	140,803	142,329	144,630	148,889	154,656	165,385	172,488	187,007	193,142	199,328	205,560
Net Contributed Plant(12/31)	10,256	11,165	11,341	11,174	11,524	11,874	12,224	12,574	12,924	13,274	13,624
Net Electric Plant(12/31)(GAAP)	151,059	153,494	155,971	160,063	166,180	177,259	184,712	199,581	206,066	212,602	219,184
Retained Earnings (12/31)	43,433	45,118	48,885	54,750	59,545	64,896	71,241	77,313	83,173	89,598	96,858
General Cash Pool	17,031	10,955	12,078	8,204	16,478	32,873	33,945	20,060	14,380	12,249	12,112
General Cash Pool/Eklutna	5,100	5,100	5,100	5,100	5,100	0	0	0	0	0	0
Construction Cash Pool	120	0	0	596	26,938	6,115	0	0	0	0	0
Revenue Bond Reserve Investment	17,279	17,282	17,358	17,480	20,891	20,891	20,891	20,874	20,874	21,308	21,968
Debt Service Cash Account	3,091	3,116	3,216	3,340	3,450	3,725	3,864	4,010	4,167	4,380	4,618
Operating Reserve Cash	5,295	5,448	5,318	5,157	5,293	5,661	5,751	5,921	6,058	6,177	6,342
Total Cash (12/31)	47,916	41,901	43,070	39,877	78,150	69,265	64,451	50,865	45,479	44,114	45,040
IGC's - General Government	1,224	1,480	1,362	1,434	1,850	1,850	1,925	2,000	2,075	2,150	2,225
MUSA - Regular (4)	1,760	1,706	1,881	1,999	2,137	2,302	2,414	2,634	2,732	2,830	2,929
Total Outstanding Debt	190,520	186,165	182,465	176,970	202,718	195,703	188,278	179,923	171,578	167,096	164,370
Total Annual Debt Service	17,160	16,950	17,182	17,148	18,625	20,424	20,416	20,891	20,391	21,346	21,491
Debt Service Coverage (5)	1.78	1.74	1.77	1.90	1.72	1.67	1.77	1.78	1.77	1.77	1.78
LT Debt/Equity Ratio	80.7/19.3	80.0/20.0	78.9/21.1	75.4/24.6	78.0/22.0	75.9/24.1	73.3/26.7	70.7/29.3	68.1/31.9	65.9/34.1	63.6/36.4
Rate Change Percent (6)	0.41%	0.00%	3.48%	-0.33%	0.00%	0.00%	2.40%	1.00%	1.00%	1.90%	2.36%
Statistical/Performance Trends:											
Resident. Customer (500 kWh) (7)	\$47.74	\$48.22	\$47.26	\$49.42	\$49.40	\$50.85	\$52.07	\$52.59	\$53.12	\$54.13	\$55.41
Total Residential Sales (kWh)	143,451	145,354	147,067	147,408	148,145	149,775	150,823	151,275	151,275	150,972	150,670
Commercial & Industr. Sales (kWh)	636,185	648,579	659,666	664,331	657,743	683,138	692,514	700,822	706,064	708,222	709,386
Total Kilowatt-Hour Sales	805,835	825,831	856,579	880,847	851,588	863,513	873,937	882,697	887,939	889,794	890,656
Total Sales Revenue (in Dollars)	\$65,818	\$67,251	\$67,447	\$69,014	\$68,343	\$72,308	\$74,558	\$76,280	\$77,611	\$79,305	\$81,723

- (1) Fuel rates per MCF are set during the 3rd Qtr. based on a 3 month average price of light sweet crude oil futures and become effective Jan. 1 of the following year. An increase in fuel rates set in the 3rd Qtr. of 1996 is expected to increase 1997 production cost of fuel by approximately \$2.4M.
- (2) Capital Expenditures are actuals through 1995 and Capital Improvement Budget/Plan for 1996 through 2002
- (3) The 1986 Series A bonds were refinanced in 1993. 1996 reflects the refinancing of the 1986 Series B Bonds and a new issue of \$42 Million.
- (4) Assumes no payment of the 1.25% gross receipts portion of MUSA as a dividend.
- (5) Excludes MUSA from Operating Expenses.
- (6) All rate increases reflect the effect on Total Retail Operating Revenues.
1991 was an interim rate increase. 1992 was a permanent rate increase. The APUC granted an interim and refundable rate increase of 3.46% effective 9/1/94. The APUC granted a permanent 3.15% permanent rate increase effective 1/1/95 which resulted in a refund of .33%.
- (7) Rate charged to Residential customers as of March 31 each year on 500 kWh of power; includes Cost of Power Adjustment.

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with establishing operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.

ANCHORAGE WATER UTILITY

11-YEAR SUMMARY

UTILITY FORMAT - 1997 OPERATING BUDGET (000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Revenues	26,879	27,369	27,434	28,117	28,042	28,588	29,721	30,532	32,909	33,433	35,186
Expenses	26,570	26,076	26,040	26,340	26,644	28,087	28,743	29,504	30,460	31,327	32,014
Net Income (Regulatory)	309	1,293	1,394	1,777	1,398	501	978	1,028	2,449	2,106	3,172
Work Force Authorized per Budget (FT)	285	275	270	269	268	268	268	268	268	268	268
Capital Improvement Program *	5,469	9,123	9,603	4,220	21,049	13,151	16,774	16,464	15,238	7,582	4,867
New Debt	0	3,000	0	0	4,000	7,000	10,000	15,000	15,000	12,500	8,000
Net Plant (12/31)	293,089	295,193	303,338	302,902	306,689	310,522	314,404	318,334	342,313	346,592	370,924
Retained Earnings (12/31)	21,296	22,589	23,983	25,760	27,158	27,659	28,637	29,665	32,114	34,220	37,392
Operating Cash	6,376	6,488	6,321	3,055	(1,296)	41	1,182	1,609	3,601	4,715	5,824
Construction Cash Pool	4,078	5,977	4,858	7,315	5,437	3,960	3,759	3,381	3,539	3,380	3,591
Cash Reserves	9,678	9,671	12,083	13,982	15,859	17,711	19,772	22,351	23,212	24,162	25,112
Total Cash	20,132	22,136	23,262	24,353	20,000	21,712	24,713	27,340	30,352	32,257	34,527
IGC's - General Government	1,129	1,296	1,291	1,274	1,302	1,471	1,515	1,561	1,623	1,688	1,755
MUSA - Regular	1,371	1,273	1,419	1,502	1,434	1,477	1,521	1,567	1,645	1,728	1,814
Total Outstanding Debt	107,536	108,996	107,386	105,425	107,326	112,047	119,471	131,366	141,756	149,050	151,332
Total Annual Debt Service	8,766	8,844	8,547	8,920	9,221	9,748	10,579	11,941	14,210	15,334	16,039
Debt Service Coverage (overall)	1.40	1.47	1.51	1.51	1.40	1.33	1.33	1.27	1.30	1.23	1.26
Debt/Equity Ratio	83 / 17	83 / 17	82 / 18	80 / 20	80 / 20	80 / 20	80 / 20	81 / 19	81 / 19	81 / 19	80 / 20
Rate Change Percent							4.00%		9.00%		5.00%
Single Family Rate **	\$24.75	\$24.75	\$24.75	\$25.80	\$25.80	\$25.80	\$26.83	\$26.83	\$29.25	\$29.25	\$30.71
Statistical/Performance Trends:											
Number of Customers	42,000	43,222	44,085	44,712	45,203	45,655	46,112	46,457	46,806	47,157	47,511
Average Treatment (GPD) (000)	22,329	24,000	25,600	24,600	26,000	26,500	27,000	27,500	28,000	28,500	29,000
Miles of Water Lines	670	674	680	685	696	702	708	713	717	722	726
Number of Hydrants	5,333	5,440	5,487	5,558	5,580	5,620	5,660	5,690	5,725	5,750	5,790

* 1992-1996 reflect actual expenditures.

** Cost-of-Service adjustment in 1995.

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with establishing operating budgets. AWWU will continue to strive to find ways to avoid projected rate increases.

Cost of Service Study will be conducted in conjunction with Revenue Requirements Study.

ANCHORAGE WASTEWATER UTILITY

11-YEAR SUMMARY

UTILITY FORMAT - 1997 OPERATING BUDGET (\$000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Revenues	22,867	23,600	23,730	23,975	24,186	24,211	24,963	25,147	25,767	26,061	26,502
Expenses	22,252	21,861	22,026	21,483	22,344	22,841	22,501	23,129	23,281	23,882	24,148
Net Income (Regulatory)	615	1,739	1,704	2,492	1,842	1,370	2,462	2,018	2,486	2,179	2,354
Work Force Authorized per Budget (FT)	285	275	270	269	268	268	268	268	268	268	268
Capital Improvement Program *	4,959	2,473	5,212	5,536	6,442	9,291	8,429	4,444	5,718	6,617	10,472
New Debt (Bonds, Loan Fund)	0	3,433	2,443	106	2,400	2,800	5,800	6,800	4,700	4,300	6,000
Net Plant (12/31)	253,395	250,368	247,772	247,238	250,328	253,457	256,625	259,833	263,081	266,370	269,699
Retained Earnings (12/31)	3,213	4,952	6,656	9,148	10,990	12,360	14,822	16,841	19,327	21,506	23,860
Operating Cash	7,695	7,591	5,527	3,805	3,439	3,519	4,276	3,910	4,373	4,586	4,549
Construction Cash Pool	(901)	1,974	3,381	1,901	2,010	160	237	204	231	207	309
Cash Reserves	0	263	192	334	334	334	334	334	334	334	334
Total Cash	6,794	9,828	9,100	6,040	5,783	4,013	4,847	4,448	4,937	5,127	5,192
IGC's - General Government	1,387	1,653	1,509	1,507	1,547	1,702	1,753	1,806	1,878	1,953	2,031
MUSA - Regular	1,101	1,051	1,110	1,130	1,113	1,146	1,181	1,216	1,277	1,341	1,408
Total Outstanding Debt	76,472	79,148	73,862	68,350	65,059	62,035	62,122	62,879	61,431	59,443	58,849
Total Annual Debt Service	9,519	7,728	9,355	9,688	9,214	9,119	8,764	8,954	9,014	9,138	9,319
Debt Service Coverage (overall)	1.06	1.37	1.15	1.16	1.13	1.10	1.21	1.12	1.15	1.12	1.09
Debt/Equity Ratio	88 / 12	87 / 13	85 / 15	81 / 19	78 / 22	76 / 24	74 / 26	73 / 27	70 / 30	68 / 32	66 / 34
Rate Change Percent	3.19%						3.00%		2.00%		2.00%
Single Family Rate **	\$21.65	\$21.65	\$21.65	\$21.80	\$21.80	\$21.80	\$22.45	\$22.45	\$22.90	\$22.90	\$23.36
Statistical/Performance Trends											
Number of Customers	44,000	44,000	46,782	47,374	47,654	48,131	48,612	48,976	49,344	49,714	50,087
Average Treatment (GPD) (000)	32,600	30,000	31,000	32,400	32,500	32,500	33,000	33,500	34,000	34,500	35,000
Miles of Wastewater Lines	664	670	676	681	686	691	696	700	705	709	714

* 1992-1996 reflect actual expenditures.

** Cost-of-Service adjustment in 1995.

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Cost of Service Study will be conducted in conjunction with Revenue Requirements Study.

REFUSE COLLECTIONS

11-YEAR SUMMARY

	UTILITY FORMAT - 1997 OPERATING BUDGET (\$ in Thousands)										
	Actual				Proforma	Budget	Forecast				
Financial Overview	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Revenues	5,701	5,676	5,665	5,779	5,724	5,715	6,029	6,087	6,145	6,204	6,264
Expenses	5,315	5,378	5,153	5,307	5,518	5,553	5,629	5,724	5,815	5,849	5,933
Net Income (Regulatory)	386	298	512	471	206	162	400	362	330	356	331
Work Force Authorized per Budget (FT)*	16	16	16	16	16	16	16	16	16	16	16
Capital Improvement Program	86	494	448	377	524	334	376	342	345	329	356
Bond Sales	0	0	0	0	0	0	0	0	0	0	0
Net Plant (12/31)	2,861	2,968	2,853	3,027	3,020	3,131	3,060	2,990	2,879	2,791	2,689
Utility Revenue Distribution	0	0	0	0	0	0	0	0	0	0	0
Retained Earnings (12/31)	4,416	4,714	5,226	5,700	5,910	6,070	6,470	6,830	7,160	7,520	7,850
General Cash Pool	3,009	3,292	3,831	4,170	4,343	4,338	4,512	4,714	4,872	5,041	5,142
Construction Cash Pool	1,075	790	586	510	174	174	174	174	174	174	174
Bond Redemption Cash	357	366	360	353	353	353	353	353	353	353	353
Total Cash (12/31)	4,441	4,448	4,777	5,033	4,870	4,865	5,039	5,241	5,399	5,568	5,668
IGC's - General Government	124	141	86	81	88	121	123	123	126	126	128
MUSA - 1.25%	0	0	0	0	0	0	0	0	0	0	0
MUSA - Regular	58	48	53	52	57	62	63	65	67	69	71
Total Outstanding Debt	2,975	2,800	2,615	2,520	2,290	2,045	1,790	1,525	1,245	955	650
Total Annual Debt Service	349	339	329	347	349	344	344	343	347	344	345
Debt Service Coverage	2.86	2.70	3.34	3.05	2.22	2.16	2.80	2.79	2.66	2.66	2.54
Debt/Equity Ratio	39/61	37/63	33/67	30/70	27/73	25/75	21/79	18/82	15/85	11/89	8/92
Rate Change Percent**							6.0%				
Residential Cost/month** [\$15.00/mo]							\$15.90				
Commercial (3Yd-1x/Wk)/Month** [\$50.50/mo]							\$53.53				
Statistical/Performance Trends											
Waste Collected (Tons)	44,356	45,277	44,721	45,821	45,250	45,250	45,700	46,160	46,620	47,090	47,560
Average Residential Services	11,746	11,968	12,139	12,105	12,115	12,145	12,175	12,205	12,235	12,265	12,295
Average Dumpsters Services	4,872	4,745	4,740	4,699	4,700	4,700	4,725	4,750	4,775	4,800	4,825

*Excludes budgeted positions for SWS Admin (17) and Vehicle Maintenance (9).

** Last rate increase was in 1990

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with established operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.

SOLID WASTE DISPOSAL

11-YEAR SUMMARY

UTILITY FORMAT - 1997 OPERATING BUDGET (\$ in Thousands)

	Actual				Proforma	Budget	Forecast				
Financial Overview	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Revenues	11,833	12,347	12,694	13,431	13,673	13,435	15,382	15,455	15,529	15,599	15,764
Expenses	11,305	10,478	10,747	11,487	16,147	12,628	13,162	13,242	13,451	13,371	13,261
Net Income (Regulatory)	528	1,869	1,947	1,944	(2,474)	807	2,220	2,214	2,078	2,228	2,503
Work Force Authorized per Budget (FT)*	31	32	32	32	32	32	32	32	32	32	32
Capital Improvement Program	4,476	1,297	2,108	1,428	12,111	1,429	7,282	1,514	1,438	1,539	1,672
Bond Sales/ New Debt	0	0	0	7,634	2,428	0	6,042	0	0	0	0
Net Plant (12/31)	30,203	34,387	33,917	33,439	32,492	42,200	41,149	45,868	44,646	43,378	42,216
Utility Revenue Distribution	0	0	0	0	200	0	400	400	400	400	400
Retained Earnings (12/31)	7,322	9,192	10,371	12,315	9,841	10,648	12,868	15,082	17,160	19,388	21,891
General Cash Pool	3,769	5,400	5,408	6,724	2,776	2,271	2,944	3,008	3,053	2,985	4,582
Future Landfill Closure Cash Reserve	1,108	1,493	2,918	3,383	3,865	4,357	4,854	5,356	5,863	6,375	6,893
Construction Cash Pool	(563)	25	(395)	(965)	1,081	1,081	1,081	1,081	1,081	1,081	1,081
Bond Redemption Cash	406	409	410	373	373	373	373	373	373	373	373
Total Cash (12/31)	4,720	7,327	8,341	9,515	8,095	8,082	9,252	9,818	10,370	10,814	12,928
IGC's - General Government	175	201	133	127	125	178	182	182	185	185	189
MUSA - 1.25%	130	131	143	146	153	150	156	162	168	174	181
MUSA - Regular	305	274	324	319	323	380	394	409	425	441	458
Total Outstanding Debt	26,810	27,910	26,480	32,984	33,712	31,614	35,459	32,849	30,107	27,234	25,888
Total Annual Debt Service	2,717	3,295	3,295	3,234	3,451	3,817	4,203	4,483	4,473	4,454	2,761
Revenue Bond Coverage	7.61	15.86	16.07	16.04	6.14	15.70	9.91	7.14	7.13	7.23	7.33
Debt/Equity Ratio	67/33	63/37	62/38	65/35	69/31	67/33	67/33	62/38	58/42	53/47	50/50
Rate Change Percent							15%				
User Rate/Ton** [\$45.00/ton]							\$51.75				
Pickup Rate***		10					\$11.50				
Car Rate** [\$5.00/ton]							\$5.75				
Statistical/Performance Trends											
Tons Disposed	279,806	275,540	285,250	292,650	285,000	291,200	294,100	297,000	300,000	303,000	306,000
Vehicle Count	200,261	205,007	188,843	196,498	191,275	195,400	197,400	199,300	201,300	203,400	205,400

*Excludes budgeted positions for SWS Admin (17) and Vehicle Maintenance (9).

** Last rate increase was in 1989

*** Rate was increased from \$5 to \$10 as an equity adjustment

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with established operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.

PORT OF ANCHORAGE

11-YEAR SUMMARY

UTILITY FORMAT - 1997 OPERATING BUDGET (\$ in Thousands)

		Actual				Proforma	Budget			Forecast		
Financial Overview	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
Revenues	\$7,268	\$7,123	\$7,712	\$8,197	\$8,858	\$8,902	\$8,970	\$9,255	\$9,335	\$10,372	\$10,001	
Expenses	\$6,027	\$5,678	\$6,177	\$5,663	\$5,779	\$6,353	\$6,621	\$6,633	\$6,721	\$7,736	\$7,776	
Net Income (Regulatory)	\$1,241	\$1,445	\$1,535	\$2,534	\$3,079	\$2,549	\$2,349	\$2,622	\$2,614	\$2,636	\$2,225	
Work Force Authorized per Budget (FT)	21	21	21	21	21	21	21	21	21	21	21	
Capital Program	\$1,830	\$2,533	\$9,202	\$5,000	\$4,961	\$5,429	\$1,349	\$2,325	\$2,449	\$18,131	\$1,225	
Bond Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$0	
Net Plant (12/31)	\$48,014	\$51,713	\$49,933	\$48,020	\$50,052	\$52,352	\$51,391	\$53,041	\$54,750	\$60,246	\$66,810	
Utility Revenue Distribution	\$179	\$179	\$179	\$358	\$601	\$696	\$801	\$792	\$856	\$883	\$878	
Retained Earnings (12/31)	\$33,952	\$35,219	\$36,575	\$38,752	\$41,230	\$43,083	\$44,643	\$46,504	\$48,352	\$50,182	\$51,595	
General Cash Pool	\$3,421	\$2,921	\$3,279	\$1,794	\$3,592	\$3,856	\$1,457	\$530	\$3,797	\$1,749	\$2,580	
Construction Cash Pool	\$3,752	\$6,702	\$4,579	\$5,516	\$4,155	\$2,817	\$6,175	\$5,799	\$1,131	\$11,225	\$3,252	
Bond Redemption Cash	\$2,915	\$2,916	\$2,916	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$2,334	\$2,334	
Total Cash (12/31)	\$10,088	\$12,539	\$10,774	\$8,310	\$8,747	\$7,673	\$8,632	\$7,329	\$5,928	\$15,308	\$8,166	
IGC's - General Government	\$281	\$151	\$170	\$172	\$224	\$247	\$252	\$257	\$262	\$267	\$272	
Total Outstanding Debt	\$17,948	\$16,386	\$15,063	\$11,100	\$10,832	\$9,749	\$8,744	\$7,854	\$6,919	\$20,548	\$19,117	
Total Annual Debt Service	\$3,060	\$2,969	\$2,690	\$4,552	\$726	\$1,655	\$1,531	\$1,371	\$1,369	\$2,704	\$2,705	
Debt Service Coverage (Rev Bonds)	2.42	2.43	2.52	N/A	13.30	4.02	4.02	4.18	4.20	2.48	2.33	
Debt/Equity Ratio	20/80	17/83	16/84	12/88	11/89	10/90	9/91	7/93	6/94	16/84	14/86	
Rate Change % - Tariff	4.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
% Change - Pref. Use Agree.	0.0%	0.0%	0.0%	0.0%	17.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%	
Statistical/Performance Trends:												
Tonnage (in thousands)	2,372	2,623	2,716	3,027	3,121	3,223	3,321	3,415	3,503	3,585	3,669	
Revenue/Ton	\$2.38	\$2.30	\$2.41	\$2.27	\$2.54	\$2.48	\$2.44	\$2.46	\$2.43	\$2.47	\$2.45	

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with established operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.

MERRILL FIELD AIRPORT

11-YEAR SUMMARY

UTILITY FORMAT - 1997 OPERATING BUDGET (\$ in Thousands)

Financial Overview	Actual				Pro Forma	Budget	Forecast				
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Total Revenues	1,070	1,097	1,080	1,084	1,110	1,145	1,259	1,347	1,418	1,508	1,576
Total Expenses	943	1,018	938	873	1,002	1,072	1,134	1,199	1,244	1,312	1,353
Net Income Regulatory	127	79	142	211	108	73	125	148	174	196	223
Work Force Authorized per Budget (FT)	10	9	10	10	10	10	10	10	10	10	10
Capital Program *	1,816	1,868	2,124	85	480	1,690	2,765	3,240	1,850	2,200	1,000
Bond Sales	0	0	0	0	0	0	0	0	0	0	0
Net Plant (12/31)	28,735	29,643	30,747	29,828	30,308	31,998	34,763	38,003	39,853	42,053	43,053
Utility Revenue Distribution	0	0	0	0	0	0	0	0	0	0	0
Retained Earnings (12/31)	2,551	2,630	2,772	2,983	3,091	3,164	3,289	3,437	3,611	3,807	4,030
General Cash Pool	(3,086)	(3,033)	(984)	(656)	(548)	(475)	(350)	(202)	(28)	168	391
Construction Cash Pool	2,045	2,012	1,807	1,456	1,173	1,225	1,014	966	866	805	745
Bond Redemption Cash	0	0	0	0	0	0	0	0	0	0	0
Total Cash (12/31)	-1,041	(1,021)	823	800	625	750	664	764	838	973	1,136
IGC's General Government	62	62	63	77	85	98	106	111	115	121	127
M U S A	0	0	0	0	0	0	0	0	0	0	0
Total Debt	0	0	0	0	0	0	0	0	0	0	0
Debt/Equity Ratio	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100
Rate Change Percent	0	0	0	0	0	0	0%	3.3%	3.2%	3.1%	3.0%
Lease Rate/S.F. Per Year	\$.150	\$.150	\$.150	\$.150	\$.150	\$.150	\$.150	\$.155	\$.160	\$.165	\$.170
Tail-In Space/Month	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$45	\$45	\$45	\$45
Drive-Thru Space/Month	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$55	\$55	\$55	\$55
PERFORMANCE TRENDS											
Based Aircraft	943	916	905	907	915	940	970	1,010	1,040	1,080	1,100
Municipal Tiedowns	632	632	632	660	660	660	660	660	660	852	852
Flight Ops/Federal Year	225,713	230,156	210,257	177,959	180,000	183,000	187,000	193,000	200,000	208,000	214,000
National Airport Ranking	64th	57th	74th	108th	105th	103rd	98th	91st	82nd	78th	70th

*1992-1996 represents actual; 1997-2002 represents projected.

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with establishing operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.