

BUDGET OVERVIEW

MUNICIPAL LIGHT & POWER

11-YEAR SUMMARY

UTILITY FORMAT - 1996 OPERATING BUDGET (\$000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues	\$73,031	\$70,650	\$71,431	\$70,606	\$72,440	\$73,987	\$75,037	\$78,503	\$81,167	\$82,880	\$85,741
Expenses	70,609	70,159	69,747	66,852	68,946	69,552	71,064	74,490	76,174	77,850	79,419
Net Income (Regulatory)	2,422	491	1,684	3,754	3,494	4,435	3,973	4,013	4,993	5,030	6,322
Work Force Authorized per Budget	209	216	216	220	229	229	229	230	230	230	231
Capital Improvements(2)	13,231	16,854	15,290	12,051	35,563	20,822	21,798	20,582	26,748	19,196	18,755
Bond Sales (3)	0	0	67,715	1,500	0	0	10,000	5,000	2,500	5,000	6,000
Net Non-Contributed Plant (12/31)(REG)	135,237	140,803	142,329	144,630	147,160	155,849	167,289	170,793	174,457	178,270	182,171
Net Contributed Plant(12/31)	9,889	10,256	11,165	11,341	11,791	12,241	12,691	13,141	13,591	14,041	14,491
Net Electric Plant(12/31)(GAAP)	145,126	151,059	153,494	155,971	158,951	168,090	179,980	183,934	188,048	192,311	196,662
Retained Earnings (12/31)	42,922	43,433	45,118	48,885	52,408	56,843	61,100	65,255	70,319	75,491	81,983
General Cash Pool	20,152	17,031	10,955	12,129	10,708	9,041	7,273	8,138	6,635	7,090	8,253
General Cash Pool/Eklutna	5,100	5,100	5,100	5,100	5,100	0	0	0	0	0	0
Construction Cash Pool	538	120	0	0	0	0	0	0	0	0	0
Revenue Bond Reserve Investment	17,258	17,279	17,282	17,358	17,645	17,645	18,589	19,061	19,296	19,768	20,334
Debt Service Cash Account	2,983	3,091	3,116	3,216	3,212	3,327	3,452	3,592	3,780	3,897	4,113
Operating Reserve Cash	5,598	5,295	5,448	5,267	5,482	5,553	5,659	6,040	6,238	6,422	6,589
Total Cash (12/31)	51,629	47,916	41,901	43,070	42,147	35,566	34,973	36,831	35,949	37,177	39,289
IGC's - General Government	1,234	1,224	1,480	1,362	1,850	1,850	1,925	2,000	2,075	2,150	2,225
MUSA - Regular (4)	1,747	1,760	1,706	1,881	1,998	2,180	2,357	2,417	2,479	2,543	2,609
Total Outstanding Debt	194,435	190,520	186,165	182,465	177,036	171,293	174,979	173,167	167,869	164,946	161,862
Total Annual Debt Service	17,159	17,160	16,950	17,182	17,148	17,157	18,097	18,568	19,297	19,273	20,332
Debt Service Coverage	1.65	1.67	1.64	1.66	1.65	1.71	1.63	1.61	1.61	1.62	1.61
LT Debt/Equity Ratio	81.2/18.8	80.7/19.3	80.0/20.0	78.9/21.1	77.2/22.8	75.1/24.9	74.1/25.9	72.6/27.4	70.4/29.6	68.5/31.5	66.3/33.7
Rate Change Percent (5)	1.29%	0.41%	0.00%	3.48%	-0.33%	2.57%	0.00%	3.80%	2.60%	1.51%	3.24%
Statistical/Performance Trends:											
Resident. Customer (500 kWh) (6)	\$51.95	\$47.74	\$48.22	\$47.26	\$49.42	\$50.69	\$50.69	\$52.62	\$53.98	\$54.80	\$56.58
Total Residential Sales (kWh)	148,521	143,451	145,354	147,067	147,802	148,467	150,100	151,151	151,604	151,604	151,301
Commercial & Industr. Sales (kWh)	639,195	636,185	648,579	659,666	670,880	680,943	691,157	700,142	708,544	714,212	716,355
Total Kilowatt-Hour Sales	804,805	805,835	825,831	856,579	866,382	877,010	888,857	898,893	907,748	913,416	915,256
Total Sales Revenue (in Dollars)	\$69,668	\$65,818	\$67,251	\$67,447	\$68,412	\$70,224	\$71,170	\$74,690	\$77,339	\$78,964	\$81,649

(1) Fuel rates per MCF are set during the 3rd Qtr. based on a 3 month average price of light sweet crude oil futures and become effective Jan. 1 of the following year. A reduction in fuel rates set in the 3rd Qtr. of 1995 will lower 1996 production cost of fuel by approximately \$800,000.

(2) Capital Expenditures are actuals through 1994 and Capital Improvement Budget/Plan for 1995 through 2001

(3) The 1986 Series A bonds were refinanced in 1993.

(4) Assumes no payment of the 1.25% gross receipts portion of MUSA as a dividend.

(5) All rate increases reflect the effect on Total Retail Operating Revenues.

1991 was an interim rate increase. 1992 was a permanent rate increase. The APUC granted an interim and refundable rate increase of 3.48% effective 9/1/94. The APUC granted a permanent 3.15% permanent rate increase effective 1/1/95 which resulted in a refund of .33%.

(6) Rate charged to Residential customers as of March 31 each year on 500 kWh of power; includes Cost of Power Adjustment.

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with establishing operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.

ANCHORAGE WATER UTILITY

11-YEAR SUMMARY

UTILITY FORMAT - 1996 OPERATING BUDGET (000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues	25,451	26,880	27,370	27,434	27,869	28,238	28,602	31,530	32,839	33,984	34,419
Expenses	25,325	26,571	26,076	26,040	26,531	27,149	27,676	28,443	29,398	29,878	30,192
Net Income (Regulatory)	126	309	1,293	1,394	1,338	1,089	926	3,087	3,441	4,106	4,227
Workforce Authorized per Budget	285	285	275	270	269	268	269	269	269	269	269
Capital Improvement Program *	10,099	5,469	9,123	9,603	7,727	6,600	12,010	19,330	13,165	5,370	6,620
New Debt	0	0	3,000	0	0	3,000	6,000	15,000	10,000	12,000	0
Net Plant (12/31)	292,989	293,089	295,193	303,338	307,130	310,969	314,856	318,792	342,777	347,061	371,400
Retained Earnings (12/31)	20,986	21,296	22,589	23,983	25,321	26,410	27,336	30,423	33,864	37,971	42,197
Operating Cash	5,933	6,376	6,488	6,321	3,709	1,633	1,259	1,577	2,077	2,987	3,923
Construction Cash Pool	5,749	4,078	5,977	4,858	4,931	2,234	705	4,375	0	4,100	2,325
Cash Reserves	7,636	9,678	9,671	12,155	13,927	15,739	17,642	20,223	22,768	23,591	24,528
Total Cash	19,318	20,132	22,136	23,335	22,567	19,606	19,606	26,175	24,845	30,678	30,776
IGC's - General Government	1,154	1,129	1,296	1,291	1,422	1,614	1,663	1,713	1,781	1,853	1,927
MUSA - Regular	1,561	1,371	1,273	1,419	1,514	1,559	1,606	1,654	1,737	1,824	1,915
Total Outstanding Debt	108,884	107,536	108,996	107,386	105,475	106,639	110,543	122,998	130,043	137,653	133,028
Total Annual Debt Service	8,635	8,766	8,844	8,547	8,798	8,620	9,228	10,492	11,312	13,058	12,974
Debt Service Coverage (overall)	1.36	1.40	1.47	1.51	1.44	1.43	1.35	1.51	1.49	1.44	1.45
Debt/Equity Ratio	84/16	83/17	83 / 17	82 / 18	80 / 20	80 / 20	80 / 20	80 / 20	79 / 21	78 / 22	76 / 24
Rate Change Percent **	6.00%							8.50%	7.00%		
Single Family Rate ***	\$24.75	\$24.75	\$24.75	\$24.75	\$26.05	\$26.05	\$26.05	\$28.26	\$30.24	\$30.24	\$30.24
Statistical/Performance Trends:											
Number of Customers	41,000	42,000	43,222	44,085	44,485	44,885	45,285	45,685	46,085	46,485	46,885
Average Treatment (GPD) (000)	21,624	22,329	24,000	25,600	26,000	26,500	27,000	27,500	28,000	28,500	29,000
Miles of Water Lines	655	670	674	680	684	689	699	704	708	713	717
Number of Hydrants	5,307	5,333	5,440	5,487	5,523	5,563	5,603	5,633	5,668	5,693	5,733

* 1991-1995 reflect actual expenditures.

** Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation.

*** Cost-of-Service adjustment in 1995.

It is intended that the need for rate increases be reviewed closely each year in conjunction with established operating budgets. AWWU will continue to strive to find ways to avoid projected rate increases. Rates shown for 1998-2001 do not include Cost of Service Adjustment of approx. +10%

ANCHORAGE WASTEWATER UTILITY

11-YEAR SUMMARY

UTILITY FORMAT - 1996 OPERATING BUDGET (\$000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues	22,614	22,867	23,600	23,730	24,333	24,496	24,758	26,183	27,029	27,891	28,028
Expenses	21,786	22,252	21,861	22,026	22,267	23,161	23,406	23,591	24,325	24,671	25,107
Net Income (Regulatory)	828	615	1,739	1,704	2,066	1,335	1,352	2,592	2,704	3,220	2,921
Workforce Authorized per Budget	285	285	275	270	269	268	269	269	269	269	269
Capital Improvement Program *	9,663	4,959	2,473	5,212	9,026	4,690	8,980	6,690	2,495	4,115	13,325
New Debt (Bonds, Loan Fund)	0	0	3,433	2,443	2,000	6,225	4,100	6,225	4,275	1,535	5,580
Net Plant (12/31)	252,095	253,395	250,368	247,772	250,869	254,005	257,180	265,395	273,713	277,134	280,598
Retained Earnings (12/31)	2,598	3,213	4,952	6,656	8,722	10,057	11,409	14,001	16,705	19,925	22,846
Operating Cash	7,951	7,695	7,591	5,527	4,860	3,301	1,867	1,831	1,601	1,955	2,118
Construction Cash Pool	1,026	(901)	1,974	3,381	192	93	590	40	90	0	0
Cash Reserves	1,447	0	263	192	194	196	198	199	200	202	204
Total Cash	10,424	6,794	9,828	9,100	5,246	3,590	2,655	2,070	1,891	2,157	2,322
IGC's - General Government	1,493	1,387	1,653	1,509	1,670	1,822	1,877	1,933	2,010	2,091	2,174
MJSA - Regular	1,031	1,101	1,051	1,110	1,140	1,178	1,213	1,250	1,312	1,378	1,447
Total Outstanding Debt	79,304	76,472	79,148	73,862	70,244	70,678	68,723	68,903	66,673	61,607	60,525
Total Annual Debt Service	9,563	9,519	7,728	9,355	9,565	9,515	9,713	9,557	9,964	9,946	9,851
Debt Service Coverage (overall)	1.27	1.06	1.37	1.15	1.14	1.05	1.02	1.16	1.13	1.19	1.17
Debt/Equity Ratio	90/10	88 / 12	87 / 13	85 / 15	82 / 18	81 / 19	79 / 21	77 / 23	74 / 26	70 / 30	67 / 33
Rate Change Percent **	4.70%	3.19%						5.50%	5.00%		
Single Family Rate ***	\$21.10	\$21.65	\$21.65	\$21.65	\$21.80	\$21.80	\$21.80	\$23.00	\$24.15	\$24.15	\$24.15
Statistical/Performance Trends											
Number of Customers	44,510	44,000	44,000	46,782	47,382	47,982	48,582	49,182	49,782	50,382	50,982
Average Treatment (GPD) (000)	33,000	32,600	30,000	31,000	31,500	32,000	32,500	33,000	33,500	34,000	34,500
Miles of Wastewater Lines	655	664	670	676	680	685	690	694	699	703	707

* 1991-1995 reflect actual expenditures.

** Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation.

*** Cost-of-Service adjustment in 1995.

It is intended that the need for rate increases be reviewed closely each year in conjunction with established operating budgets. AWWU will continue to strive to find ways to avoid projected rate increases.

REFUSE COLLECTIONS

11-YEAR SUMMARY

UTILITY FORMAT - 1995 OPERATING BUDGET (\$000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues	5,683	5,701	5,676	5,665	5,656	5,716	5,771	5,826	5,882	5,938	5,995
Expenses	5,265	5,315	5,378	5,153	5,626	5,567	5,669	5,725	5,744	5,807	5,811
Net Income (Regulatory)	418	386	298	512	30	149	102	101	137	131	184
Workforce Authorized per Budget	23(FT)/2(T)	20(FT)/3(T)	20(FT)/3(T)	20(FT)/3(T)	20(FT)/2(T)	20(FT)/2(T)	20(FT)/2(T)	20(FT)/2(T)	20(FT)/2(T)	20(FT)/2(T)	20(FT)/2(T)
Capital Improvement Program	180	86	494	448	205	187	488	573	215	546	207
Bond Sales	0	0	0	0	0	0	0	0	0	0	0
Net Plant (12/31)	3,166	2,861	2,968	2,853	2,689	2,523	2,613	2,752	2,534	2,604	2,350
Utility Revenue Distribution	0	0	0	0	0	0	0	0	0	0	0
Retained Earnings (12/31)	4,030	4,416	4,714	5,226	5,260	5,410	5,510	5,610	5,750	5,880	6,060
General Cash Pool	2,598	3,009	3,292	3,831	3,700	3,805	3,596	3,323	3,429	3,225	3,383
Construction Cash Pool	963	1,075	790	586	715	715	715	715	715	715	715
Bond Redemption Cash	360	357	366	360	360	360	360	360	360	360	360
Total Cash (12/31)	3,921	4,441	4,448	4,777	4,775	4,880	4,671	4,398	4,504	4,300	4,458
IGC's - General Government	114	124	141	86	138	90	93	97	101	105	109
MUSA - 1.25%	0	0	0	0	0	0	0	0	0	0	0
MUSA - Regular	62	58	48	53	52	54	55	57	59	60	62
Total Outstanding Debt	3,145	2,975	2,800	2,615	2,420	2,210	1,990	1,755	1,505	1,240	960
Total Annual Debt Service	356	349	339	329	352	355	352	353	353	352	349
Debt Service Coverage	3.19	2.86	2.70	3.34	1.74	1.98	1.96	2.02	2.08	2.15	2.23
Debt/Equity Ratio	42/58	39/61	37/63	32/68	31/69	28/72	26/74	24/76	21/79	18/82	13/87
Rate Change Percent*											
Residential Cost/month*											
Commercial (3Yd-1x/Wk)/Month*											
Statistical/Performance Trends											
Waste Collected (Tons)	42,875	44,356	45,277	44,721	45,250	45,250	45,703	46,160	46,621	47,087	47,558
Average Residential Services	11,589	11,746	11,968	12,139	12,019	12,139	12,261	12,383	12,507	12,632	12,758
Average Dumpsters Services	4,813	4,872	4,745	4,740	4,700	4,747	4,794	4,842	4,891	4,940	4,989

* Last rate increase was in 1990

SOLID WASTE DISPOSAL

11-YEAR SUMMARY

	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ in Thousands)										
	Actual				Proforma	Budget	Forecast				
Financial Overview	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues	11,498	11,833	12,347	12,694	13,147	12,889	13,021	13,150	13,280	13,411	13,544
Expenses	10,384	11,305	10,478	10,747	12,921	14,508	11,935	12,042	12,185	12,183	12,230
Net Income (Regulatory)	1,114	528	1,869	1,947	225	(1,619)	1,086	1,108	1,095	1,228	1,314
Workforce Authorized per Budget	31(FT)/9(T)	31(FT)/9(T)	32(FT)/10(T)	32(FT)/10(T)	32(FT)/11(T)	32(FT)/12(T)	32(FT)/12(T)	32(FT)/12(T)	32(FT)/12(T)	32(FT)/12(T)	32(FT)/12(T)
Capital Improvement Program	2,133	4,476	1,297	2,108	10,702	1,570	940	1,922	6,613	1,251	1,719
Bond Sales	0	0	0	0	9,000	0	0	600	5,240	0	0
Net Plant (12/31)	31,142	30,203	34,387	33,917	42,628	41,844	40,398	39,838	43,821	42,431	41,478
Utility Revenue Distribution	0	0	0	0	0	200	200	200	200	200	200
Retained Earnings (12/31)	6,794	7,322	9,192	10,371	10,596	8,978	10,064	11,172	12,267	13,495	14,809
General Cash Pool	3,327	3,769	5,400	5,408	3,852	680	761	476	160	(18)	(684)
Future Landfill Closure Cash Reserve	716	1,108	1,493	2,918	3,395	3,876	4,363	4,854	5,351	5,852	6,358
Construction Cash Pool	2,809	(563)	25	(395)	480	480	480	480	480	480	480
Bond Redemption Cash	404	406	409	410	410	410	410	410	410	410	410
Total Cash (12/31)	7,256	4,720	7,327	8,341	8,137	5,447	6,014	6,220	6,400	6,724	6,564
IGC's - General Government	170	175	201	133	212	126	131	136	141	146	152
MUSA - 1.25%	128	130	131	143	146	148	154	160	166	172	179
MUSA - Regular	300	305	274	324	319	415	430	447	464	481	499
Total Outstanding Debt	27,510	26,810	27,910	26,480	33,920	31,967	29,905	28,342	31,302	28,896	26,352
Total Annual Debt Service	2,866	2,717	3,295	3,295	3,234	3,812	3,806	3,808	3,806	3,806	3,842
Revenue Bond Coverage	9.59	7.61	15.86	16.07	12.11	8.89	15.86	15.95	16.06	15.99	15.97
Debt/Equity Ratio	71/29	67/33	63/37	62/38	67/33	68/32	65/35	61/39	62/38	57/43	53/47
Rate Change Percent											
User Rate/Ton*											
Pickup Rate**			10								
Car Rate*											
Statistical/Performance Trends											
Tons Disposed	260,993	279,806	275,540	285,250	281,950	285,050	287,901	290,780	293,687	296,624	299,590
Vehicle Count	175,839	200,261	205,007	188,843	189,250	191,143	193,054	194,984	196,934	198,904	200,893

* Last rate increase was in 1989

** Rate was increased from \$5 to \$10 as an equity adjustment

PORT OF ANCHORAGE

11-YEAR SUMMARY

UTILITY FORMAT - 1996 OPERATING BUDGET (\$000'S)

Financial Overview	Actual				Proforma	Budget	Forecast				
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues	6,927	7,268	7,123	7,712	8,201	8,296	8,514	8,655	8,700	8,672	9,350
Expenses	5,256	6,027	5,678	6,177	6,113	6,390	6,462	6,681	6,697	6,717	6,723
Net Income (Regulatory)	1,671	1,241	1,445	1,535	2,088	1,906	2,052	1,974	2,003	1,955	2,627
Budgeted Positions	21	21	21	21	21	21	21	21	21	21	21
Capital Program	4,364	1,830	2,533	9,202	6,078	7,606	10,843	505	8,255	135	22,135
Bond Sales	-	-	-	-	-	-	-	3,000	-	-	-
Net Plant (12/31)	45,605	48,014	51,713	49,933	53,527	53,886	56,436	60,258	63,636	65,264	66,513
Utility Revenue Distribution	178	179	179	179	358	601	639	693	733	734	713
Retained Earnings (12/31)	33,267	33,952	35,219	36,575	38,305	39,610	41,023	42,304	43,574	44,795	46,709
General Cash Pool	1,750	3,421	2,921	3,279	2,665	2,889	3,796	3,884	4,999	6,780	4,661
Construction Cash Pool	6,340	3,752	6,702	4,579	3,463	4,393	5,293	7,393	4,933	4,393	5,393
Bond Redemption Cash	2,979	2,915	2,916	2,916	2,916	2,916	2,916	3,183	3,183	3,183	3,183
Total Cash (12/31)	11,069	10,088	12,539	10,774	9,044	10,198	12,005	14,460	13,115	14,356	13,237
IGC's - General Government	220	281	151	170	215	245	250	255	260	265	270
Total Outstanding Debt	19,452	17,948	16,386	15,063	13,940	12,932	11,844	13,733	12,697	11,571	10,345
Total Annual Debt Service	3,020	3,060	2,969	2,690	2,398	2,207	2,209	2,339	2,179	2,179	2,179
Debt Service Coverage (Rev Bonds)	2.38	2.42	2.43	2.52	2.79	2.77	2.84	2.53	2.52	2.47	2.75
Debt/Equity Ratio	22/78	20/80	17/83	16/84	14/86	13/87	11/89	12/88	11/89	9/91	8/92
Rate Change % - Tariff	0.0%	4.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% Change - Pref. Use Agree.	-6.0%	0.0%	0.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	10.0%
% Change - Indust Park Leases	3.5%	0.0%	0.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Statistical/Performance Trends:											
Tonnage (in thousands)	2,313	2,372	2,623	2,716	2,856	2,909	2,994	3,081	3,172	3,266	3,364
Revenue/Ton	\$2.35	\$2.38	\$2.30	\$2.41	\$2.36	\$2.47	\$2.51	\$2.46	\$2.37	\$2.33	\$2.45

MERRILL FIELD AIRPORT

11-YEAR SUMMARY

UTILITY FORMAT - 1996 OPERATING BUDGET (\$000'S)

	Actual				Pro Forma	Budget	Forecast				
Financial Overview	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Total Revenues	1,800	1,867	1,941	1,965	2,045	2,071	2,185	2,273	2,344	2,434	2,502
Total Expenses	1,608	1,740	1,862	1,823	1,926	1,978	2,040	2,105	2,150	2,218	2,259
Net Income Regulatory	192	127	79	142	119	93	145	168	194	216	243
Budgeted Positions	9(F)/5(T)	10(F)/5(T)	9(F)/6(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)
Capital Program *	807	1,816	1,868	2,124	650	2,247	1,872	5,610	1,600	980	950
Bond Sales	0	0	0	0	0	0	0	0	0	0	0
Net Plant (12/31)	27,822	28,735	29,643	30,747	31,397	33,644	35,516	41,126	42,726	43,706	44,656
Utility Revenue Distribution	0	0	0	0	0	0	0	0	0	0	0
Retained Earnings (12/31)	2,424	2,551	2,630	2,772	2,891	2,984	3,129	3,297	3,491	3,707	3,950
General Cash Pool	(861)	(3,086)	(3,033)	(984)	(910)	(817)	(672)	(504)	(310)	(94)	149
Construction Cash Pool	1,175	2,045	2,012	1,807	1,771	1,441	1,230	1,182	1,082	1,021	961
Bond Redemption Cash	0	0	0	0	0	0	0	0	0	0	0
Total Cash (12/31)	314	(1,041)	(1,021)	823	861	624	558	678	772	927	1,110
IGC's - General Government	55	62	62	63	90	95	103	108	112	118	124
M U S A	0	0	0	0	0	0	0	0	0	0	0
Total Debt	0	0	0	0	0	0	0	0	0	0	0
Debt/Equity Ratio	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100	0/100
Rate Change Percent	0	0	0	0	0	0	0%	3.3%	3.2%	3.1%	3.0%
Lease Rate/S.F. Per Year	\$.150	\$.150	\$.150	\$.150	\$.150	\$.150	\$.150	\$.155	\$.160	\$.165	\$.170
Tail-In Space/Month	\$40	\$40	\$40	\$40	\$40	\$40	40 \$45	\$45	\$45	\$45	\$45
Drive-Thru Space/Month	\$50	\$50	\$50	\$50	\$50	\$50	50 \$55	\$55	\$55	\$55	\$55
PERFORMANCE TRENDS											
Based Aircraft	1,008	943	916	905	910	935	965	1,005	1,035	1,075	1,095
Municipal Tiedowns	632	632	632	632	660	660	660	660	660	852	852
Flight Ops/Federal Year	253,697	225,713	230,156	210,257	220,000	226,000	234,000	240,000	247,000	255,000	261,000
National Airport Ranking	53rd	64th	57th	74th	63rd	61st	54th	50th	47th	45th	43rd

*1991-1994 represents actual; 1995-2001 represents projected.

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation. It is intended that the need for rate increases be reviewed closely each year in conjunction with establishing operating budgets. Utilities will continue to strive to find ways to avoid projected rate increases.