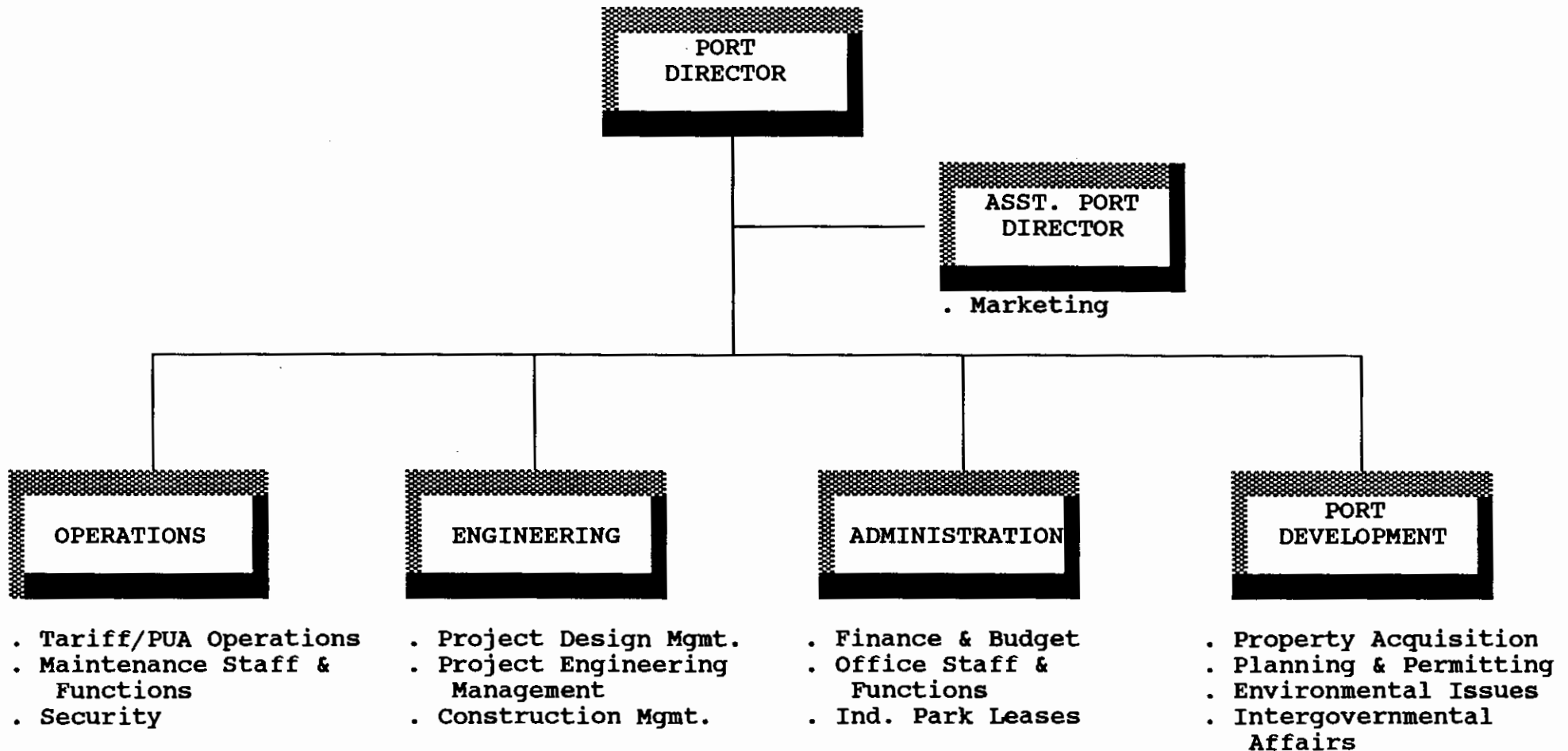


PORT OF ANCHORAGE

MUNICIPALITY OF ANCHORAGE
PORT OF ANCHORAGE



Utility Port of Anchorage 8970	Division	Budget Year 1991
<p><u>MISSION</u></p> <p>Provide a modern, safe and efficient Port enterprise activity which stimulates economic development and the movement of goods into and out of Southcentral Alaska. Expand and maintain existing property, facilities and equipment to meet growth in established marine trade and to facilitate creation of employment, attraction of new industry and new cargo movement. Create a vision and a plan for Anchorage port expansion that will generate a world-scale North Pacific transportation complex. Support and assist increases in cargo movement that will aid and stimulate the economy and quality of life of Anchorage. Expand the use and public benefit derived from the waterfront resources of Southcentral Alaska.</p> <p><u>MAJOR GOALS</u></p> <p>The goals of the Port of Anchorage are to:</p> <ol style="list-style-type: none"> 1. Provide facilities for direct water transportation of commercial cargos to Anchorage, the Railbelt, and western and the interior of Alaska. 2. Manage and maintain the facilities in a manner that enables carriers to operate efficiently and safely, thereby holding down transportation costs for consumers. 3. Promote the movement of cargos that encourage sound economic development with increased focus on International Trade. 4. Insure the future viability of the Port by managing resources, monitoring transportation activities statewide and by conserving Anchorage's limited waterfront for marine-related activities. 5. Acquire additional lands to provide for activities which will stimulate freight movement and/or increase economic activity in the community. 6. Heighten public awareness and use of the waterfront by facilitating access to the waterfront area south of Ship Creek and by aiding safe viewing of cargo operations. <p><u>EXTERNAL FACTORS AFFECTING THE PORT</u></p> <ol style="list-style-type: none"> 1. Existing Port lands are being temporarily utilized for other than marine purposes resulting in a renewed focus on land development. 		

Utility Port of Anchorage 8970	Division	Budget Year 1991
<p><u>EXTERNAL FACTORS EFFECTING THE PORT (continued)</u></p> <ol style="list-style-type: none"> 2. Increased production at the North Pole refinery combined with an increased demand for petroleum products in southwestern Alaska. 3. Population change which indirectly affects marine transportation companies. 4. Increased demand for developed Port land by marine transportation companies. 5. Cargo capacity at competitive Southcentral ports. 6. Public use of the Anchorage waterfront for recreational, marine tourism and other public purposes. 7. Pressure to develop additional marine terminals in Southcentral Alaska. 8. Pressure to develop the Port of Anchorage's participation in resource development including fish, minerals, forest products and petroleum. 9. Military interest in utilization of the Port. 10. World market spot price of petroleum products. <p><u>PLANNING ASSUMPTIONS</u></p> <p>The following assumptions have been used in developing the Port's 1991-1996 plans. They are not intended to be a fixed course of action. They are, however, the best data available at this state of planning.</p> <ol style="list-style-type: none"> 1. Tonnage Growth <ul style="list-style-type: none"> • 1991 general cargo will exceed that of 1990 and continue to increase each year thereafter. • Bulk petroleum tonnage will continue to increase significantly in 1991. 2. Marine industrial land base requirements will change in response to expanding commercial activity. 3. Cooperative joint development efforts will contribute to the Port land base. 		

Utility	Port of Anchorage 8970	Division	Budget Year 1991
<p><u>PLANNING ASSUMPTIONS (continued)</u></p> <p>4. In the future, Anchorage will face increased competition in attracting the major portion of new industrial activity in the state and in maintaining its position as the hub of industrial activity.</p> <p><u>OBJECTIVES/PROGRAMS</u></p> <p>1. <u>Develop Additional Staging, Storage and Industrial Areas</u></p> <ul style="list-style-type: none"> • Development of all options, including Fire Island and tidelands, which are anticipated to be available through negotiation or received from the state and federal agencies for expanded cargo staging and industrial purposes. • Participate in the development of marine commerce activities north of Ship Creek. • Utilize the Port's Ship Creek Point project as a catalyst for development of the Ship Creek Basin. • Negotiation for additional lands within Ship Creek basin. • Initiate industrial marketing program utilizing Ship Creek basin and long-term port expansion sites to attract users. <p>2. <u>Maintain and Upgrade Existing Port Facilities</u></p> <ul style="list-style-type: none"> • Annual repair and/or replacement of fender pile, rolling chalk and concrete bullrail. • Phase II of the dock renovation and cathodic protection project. • Continue Ship Creek development project Phase III. • Provide for Port operational capability during inclement weather by maintaining adequate snow removal and sanding programs at the Port, on access routes and at Ship Creek Point. • Acquire a heated location for winter storage of sand and equipment. 			

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Utility	Port of Anchorage 8970	Division	Budget Year 1991
3. <u>Long Range Planning</u>	<ul style="list-style-type: none"> Update and expand long range Port development plan and expand Port strategic development plan. Coordinate continued state and military Port usage and joint land development. Transportation corridor to Fire Island in order to utilize the area for marine activities. 		
4. <u>Financial Plans and Programs</u>	<ul style="list-style-type: none"> Ensure that Port financial goals remain feasible with respect to current and projected economic conditions. Effectively manage Port financial resources to insure Port viability and fulfillment of community objectives. Manage Port financial functions, where permitted by Municipal Code, and where economically efficient. Alternative financing approaches for new projects. Cost/revenue projections reviewed for each project undertaken. 		
5. <u>Public Waterfront Development</u>	<ul style="list-style-type: none"> Market/promote utilization, by the business sector, of the Ship Creek improvements completed to date. Generate private sector interest in Ship Creek facilities by promoting public use. Foster boat utilization and safety at Ship Creek Point. 		
6. <u>Expand Marketing Plan</u>	<ul style="list-style-type: none"> Aggressively promote marketing initiatives in support of module fabrication, expanded fisheries involvement and forest products and mineral exporting activities. Maintain marketing activity through advertisements, public access and presentations to heighten the public's perception of Port's role in Alaska's economy. Participate in promoting Anchorage's foreign trade zone to expand international commerce. 		

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1991
<p>6. <u>Expand Marketing Plan (continued)</u></p> <ul style="list-style-type: none"> Promote the Port throughout the Pacific Rim to compatible industrial Port and transshipment clients. Assist Port carriers in their efforts to market backhaul services. <p>7. <u>Continue and Expand Organizational and Staff Development Efforts</u></p> <ul style="list-style-type: none"> Develop maintenance and administrative skills utilizing Municipal training work shops, available local university courses and other training programs available in the private sector. Conduct regular work sessions on the Port's values, programs and on its goals and objectives. <p>8. <u>Management Information Systems</u></p> <ul style="list-style-type: none"> Provide hardware and software to integrate utilization of and expand present systems. Provide training to broaden Port staff competence in computer operations. Coordinate planning new automated business systems with the Municipal Information Systems Department. Continue the three year plan, initiated in 1990, to upgrade software, expand the Token Ring network, replace aging hardware and increase PC stations. <p>9. <u>Interagency Relations</u></p> <ul style="list-style-type: none"> Coordinate statewide port promotion to include the Ports Alaska organization. Maintain cooperative joint port planning efforts with adjacent boroughs and cities. Monitor Congressional action concerning Port issues through American Association of Port Authorities and other appropriate agencies and organizations. Sustain staff contacts with legislators and Congressional delegation concerning Port industry regulation. Continue developing close working relationships with regulatory/environmental agencies involved in Port related activities. 		

MUNICIPALITY OF ANCHORAGE

Utility	Port of Anchorage		8970	Division				Budget Year 1991	
<u>WORKFORCE PROJECTIONS</u>									
	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>		
<u>DIVISION</u>									
Administration	7	7	7	7	7	7	7		
Operations	12	12	12	12	12	12	12		
Port Development	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>		
Total	21	21	21	21	21	21	21		
Executive	4	4							
Non-Represented	4	4							
AMEA	2	2							
JCC	<u>11</u>	<u>11</u>							
	21	21							

MUNICIPALITY OF ANCHORAGE

Utility	Port of Anchorage 8970	Division	Budget Year 1991
<p><u>1991 BUDGET ASSUMPTIONS</u></p> <ol style="list-style-type: none"> Benefit Rate 50.5% - This percentage is based on known changes in personnel benefits as defined by the Office of Management and Budget. 1991 salaries and wages assume no increases over 1990 levels. Longevity increases are budgeted where required. An inflation factor of 4% over 1990 levels is anticipated on 1991 non-labor expenditures. Port Debt Service Expense - Based on fixed General Obligation and Revenue Bond schedules. No new Port debt to be incurred during 1990. 1991 Debt Service anticipates the sale of \$7,500,000 of Port Revenue Bonds at 7.5% interest. Interest Income 7.5% average - Municipal Finance Department projection of the rates-of-return from funds on deposit. The majority of 1991 Intragovernmental charges are anticipated to remain at 1990 levels. Population base to increase 1% in 1991 over 1990 levels - Projected by the Municipal Economic Development and Planning Department. 1991 general cargo tonnage will exceed that of 1990. Bulk petroleum will continue to increase significantly as a result of increased production at the North Pole refinery combined with a demand for petroleum products in southwestern Alaska and heavy distillates (HAGO) in the Far East. An increased marine industrial land base is anticipated to be a near term requirement in response to renewed and expanded commercial activity. All General Obligation Bonds for the Ship Creek Point Project will be tax supported. 			

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991
1990 -1991 BUDGET RECONCILIATION =====		
DESCRIPTION	INCREASE/ DECREASE	
-----	-----	
1990 PRO-FORMA PORT OPERATING BUDGET (*)		5,674,000
PERSONAL SERVICES		
Salaries and Wages	11,000	
Overtime	(1,000)	
Benefits	(47,500)	
Other Personal Services	(500)	

Subtotal Personal Services (1)		(38,000)
SUPPLIES		1,900
OTHER SERVICES AND CHARGES		
Professional Services (2)	(76,400)	
Repair and Maintenance Contracted (3)	12,000	
Contract Services (3)	25,000	
Rentals (4)	76,000	
All Other Services and Charges	7,800	

Subtotal Other Services and Charges		44,400
DEPRECIATION (5)		162,000
DEBT SERVICE (6)		155,000
INTRAGOVERNMENTAL CHARGES		9,400

TOTAL INCREASE/DECREASE		334,700

1991 PROPOSED OPERATING BUDGET		6,008,700
		=====
(*) 1990 Revised Port Operating Budget Expense Appropriation: \$5,866,947		

MUNICIPALITY OF ANCHORAGE

Utility	Port of Anchorage 8970	Division	Budget Year 1991
<p>(1) Overall reduction in Personal Services expenses is a combination of the Municipal labor savings projections and the hiring of entry level personnel for positions vacated in 1990.</p> <p>(2) Net reduction due to specific professional studies related to soils contamination and sea-air logistics which were conducted in 1990.</p> <p>(3) Increases directly related to O&M expenses for Ship Creek Point.</p> <p>(4) Net increase is the result of new leases of Federal properties, Lots "A" & "EE".</p> <p>(5) Depreciation adjusted to reflect plant in-service.</p> <p>(6) Sale of new revenue bonds in 1991 increases the interest portion of debt service.</p>			

MUNICIPALITY OF ANCHORAGE

Utility	Port of Anchorage	8970	Division	Budget Year	1991		
<p style="text-align: center;"><u>PROJECTED RATE ADJUSTMENTS</u> Percent of Increase/Decrease and Components</p>							
		<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
<u>REVENUE CATEGORY</u>							
Preferential Usage Agreements*	(6.0%) (1)	-0-	-0-	-0-	-0-	-0-	-0-
Port Industrial Park Leases	3.5% (2)	-0- (3)	-0- (4)	-0-	-0-	-0-	10%
* through 500,000 tons							
(1) 5 year rate adjustments on both SeaLand and TOTE Preferential Usage Agreements. (See note below)							
(2) 5 year rate adjustments on both SeaLand and TOTE Port Industrial Park leases. (See note below)							
(3) 5 year rate adjustments on Industrial Park Lots 7B, 8B and 8C. Minimal changes anticipated.							
(4) 5 year rate adjustment on Industrial Park Lot 4A. Minimal change anticipated.							
Note: A majority of the Port Industrial Park properties are leased by TOTE and SeaLand. Tentative agreements with TOTE and SeaLand have resulted in a decrease in PUA rates which is offset by increased revenues from Port Industrial Park leases and the new long term lease of Transit Area "D". The net effect is that total combined revenues, from both leases and preferential use agreements, will increase 3.3% through a combined 1,000,000 tons shipped by TOTE and SeaLand. Above 1,000,000 tons, revenues will increase due to higher tonnage volume.							

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1991
<p><u>RATE SUMMARY</u></p> <ul style="list-style-type: none"> - Operating revenues at the Port of Anchorage are divided into 2 categories: Dock Revenue and Port Industrial Park Revenue. - Dock Revenue rates are established in Port of Anchorage Terminal Tariff #2 and Preferential Use Agreements. Changes to the tariff and rate adjustments to the Preferential Usage Agreements require approval by the Anchorage Port Commission, the Anchorage Assembly and the Federal Maritime Commission. The majority of Dock Revenue is derived from dockage charges to vessels calling at the Port and wharfage charges on tonnage crossing the dock. The major carriers at the Port are SeaLand and Totem Ocean Trailer Express (TOTE). The rates for the 2 carriers are defined in Preferential Usage Agreements. Therefore, any rate change to the Sea-Land or TOTE agreements substantially impacts Dock Revenue. - Port Industrial Park Revenue is derived from long term leases of properties in the Port Industrial Park. The leases provide for 5 year rate adjustments. Leases and rate adjustments are subject to Port Commission and Anchorage Assembly approval. TOTE and SeaLand are the major tenants of the industrial park. Future leases of Ship Creek land designated for industrial/commercial uses would be accounted for in a similar category. <p><u>RATE COMPONENTS</u></p> <ul style="list-style-type: none"> - Preferential Usage Agreement rates are negotiated at 5 year increments to reflect changes in Port operations/maintenance cost and capital improvement expenditures. - Industrial Park lease rates are based on appraised land value and current market lease ratios. 		

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division					Budget Year 1991
	RESOURCE IMPACTS					
	1991 ----	1992 ----	1993 ----	1994 ----	1995 ----	1996 ----
TONNAGE *	3,209	3,712	4,210	4,669	5,043	5,290
REVENUE BOND SALES *	5,100	1,000	2,000	5,500	3,500	5,000
GENERAL OBLIGATION BOND SALES *	5,500	2,000	2,500	2,500	-0-	-0-
GRANTS ANTICIPATED *	3,000	6,750	3,750	2,500	-0-	-0-
PERSONNEL INCREASES	-0-	-0-	-0-	-0-	-0-	-0-
REVENUE *	7,864	7,835	8,136	8,520	8,859	9,479
EXPENSE *	5,520	5,873	6,018	6,016	6,021	6,050
NET INCOME, REGULATORY *	2,344 =====	1,962 =====	2,118 =====	2,504 =====	2,838 =====	3,429 =====

* in thousands

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* in thousands

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
STATEMENT OF SELECTED RATIOS AND STATISTICS =====			
Operating Income	1,988,913	2,259,000	2,651,300
Rate Base (Net Capital Assets)	30,352,000	39,345,000	56,905,000
Rate of Return	6.55%	5.74%	4.66%
Operating Income	1,988,913	2,259,000	2,651,300
Operating Revenue	5,305,179	5,730,000	6,254,000
Operating Margin	37.49%	39.42%	42.39%
Operating Expenses - Controllable *	2,474,066	2,626,000	2,643,700
Operating Revenue	5,305,179	5,730,000	6,254,000
Operating Ratio	46.63%	45.83%	42.27%
Debt/Equity Ratio	29/71	24/76	22/78
* Controllable expenses are total expenses less debt service expense and depreciation expense.			
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Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
MISCELLANEOUS STATISTICAL DATA =====			
TONNAGE SUMMARY -----			
Commodity -----			
General Cargo	1,278,187	1,384,000	1,452,000
Bulk, Dry	66,103	66,000	66,000
Bulk, Liquid (Petroleum)	963,570	1,301,000	1,691,000
Total Tonnage	2,307,860	2,751,000	3,209,000
Annual % of Increase (Decrease)	21.1%	19.2%	16.6%
REVENUE GENERATED BY COMMODITY -----			
General Cargo	2,463,676	2,661,000	2,714,000
Bulk, Dry	49,577	45,000	45,000
Petroleum	564,377	762,000	990,000
Other	614,297	609,000	612,000
Total Dock Revenue	3,691,927	4,077,000	4,361,000
Annual % of Increase (Decrease)	12.1%	10.4%	7.0%
REVENUE PER TON -----	\$2.30	\$2.08	\$1.95
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Utility	Port of Anchorage 8970	Division	Budget Year 1991
<p style="text-align: center;"><u>OPERATING</u></p> <p>Year-to-date figures indicate a marked tonnage increase in 1990. Bulk petroleum tonnage has increased significantly over the past three years: 33% in 1987; 36% in 1988; and 38% in 1989. Petroleum is anticipated to increase 30% in 1991. The general cargo tonnage level is also projected to increase during 1991. Operating Revenue is anticipated to increase in 1991 due to increases in Dock Revenue coinciding with tonnage, a reassignment of Paceco Crane #2 revenues to operating and increased Port land under long term lease. Operating Expense increases in 1991 are primarily due to depreciation adjusted to reflect plant in-service, O&M costs associated with Ship Creek Point and the lease of Lots "A" & "EE".</p> <p style="text-align: center;"><u>NON-OPERATING</u></p> <p>Debt service is partially offset by interest earned on the Port's general, construction and revenue bond reserve funds. Expenditures on projects is anticipated to significantly reduce this revenue source beginning in 1990 and continuing into 1991. The Port anticipates incurring additional debt through the sale of \$5,100,000 of revenue bonds in 1991. Ship Creek Point multipurpose dock general obligation bond proceeds are retained in the Capital Projects Fund and debt service is tax supported.</p> <p style="text-align: center;"><u>CAPITAL</u></p> <p>The Port embarked on a major capital improvement program in 1989. Certain projects were in the design/feasibility analysis/lease negotiation phase during 1989; while others required a two year period extending into 1990. Projects anticipated for completion in 1990 include: Phase I of the dock pile/cathodic protection program; the crane turnout trestle; the new petroleum pier; and infrastructure, ramp float and sheet pile dock at Ship Creek Point. Additional items scheduled for 1991 are: Phase II of the dock pile/cathodic protection program; construction of Lots "A" & "EE"; the transportation improvement program; and construction of the multipurpose dock and marine receiving area at Ship Creek Point.</p>			

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
OPERATING BUDGET =====			
Revenue	7,941,279	7,806,000	7,864,000
Expense	5,588,970	5,674,000	6,008,700
Net Income for Governmental Financial Reporting	2,352,309	2,132,000	1,855,300
Adjustment for Regulatory Reporting	491,762	441,000	489,000
Net Income Regulatory	2,844,071 =====	2,573,000 =====	2,344,300 =====
CAPITAL BUDGET =====			
PROJECT CATAGORY	APPROPRIATED -----	APPROPRIATED -----	
Land Development	7,150,000	50,000	3,100,000
Terminal Development	3,550,000	4,500,000	2,000,000
Harbor Development	5,307,000	0	10,500,000
Repair and Renovations	1,231,000	1,576,000	2,400,000
Equipment	65,000	125,000	155,000
Total *	17,303,000	6,251,000	18,155,000
<hr/>			
* New Projects		6,251,000	18,155,000
Carryover Projects		9,487,000	6,353,000
Total Construction in Progress		15,738,000	24,508,000
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MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
OPERATING BUDGET STATEMENT OF REVENUE AND EXPENSE =====			
OPERATING REVENUE -----			
Dock Revenue	3,691,927	4,077,000	4,361,000
Crane Revenue	51,331	74,000	90,000
Industrial Park Revenue	1,554,600	1,570,000	1,794,000
Reimbursed Damages	7,321	9,000	9,000
	-----	-----	-----
TOTAL OPERATING REVENUE	5,305,179	5,730,000	6,254,000
OPERATING EXPENSE -----			
Personal Services	1,154,107	1,284,000	1,246,000
Supplies	199,653	83,100	85,000
Other Services and Charges	894,940	1,010,900	1,055,300
Charges From Other Departments	225,366	248,000	257,400
Depreciation, Non-Contributed Plant	842,200	845,000	959,000
	-----	-----	-----
TOTAL OPERATING EXPENSE *	3,316,266	3,471,000	3,602,700
OPERATING INCOME	1,988,913	2,259,000	2,651,300
*Depreciation of Contributed Plant Not Included			
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MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
NON-OPERATING REVENUE			

SeaLand Leaseback Interest	319,986	355,000	343,000
TOTE Leaseback Interest	49,063	156,000	173,000
Right-Of-Way Fees	121,490	125,000	125,000
Interest Earned	2,145,464	1,415,000	969,000
Other Non-Operating Revenue	97	25,000	0
	-----	-----	-----
TOTAL NON-OPERATING REVENUE	2,636,100	2,076,000	1,610,000
NON-OPERATING EXPENSE			

Interest on Long Term Debt	1,780,942	1,762,000	1,917,000
	-----	-----	-----
TOTAL NON-OPERATING EXPENSE	1,780,942	1,762,000	1,917,000
NON-OPERATING INCOME	855,158	314,000	(307,000)
NET INCOME, REGULATORY	2,844,071	2,573,000	2,344,300
RECONCILIATION			

Net Income, Regulatory	2,844,071	2,573,000	2,344,300
Less: Depreciation of Contributed Plant	491,762	441,000	489,000
	-----	-----	-----
NET INCOME FOR GOVERNMENT FINANCIAL REPORTING	2,352,309	2,132,000	1,855,300
	=====	=====	=====
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MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
STATEMENT OF SOURCES AND USES OF CASH FUNDS =====			
SOURCES OF FUNDS -----			
Net Income	2,352,000	2,132,000	1,855,300
Depreciation	1,336,000	1,286,000	1,448,000
Grants	0	1,000,000	3,000,000
Bond Proceeds	0	0	5,100,000
Amortization of Debt Discount	26,000	25,000	25,000
Leasebacks Principal Payments	211,000	239,000	209,000
Increase in Liabilities Payable From Restricted Special Funds	61,000	0	0
Decrease in Deferred Charges and Assets	31,000	0	0
	-----	-----	-----
Total Sources of Cash Funds	4,017,000	4,682,000	11,637,300
USES OF CASH FUNDS -----			
Additions to Plant	1,406,000	10,279,000	19,008,000
Bond Principal Payment	1,871,000	1,871,000	1,379,000
Equity Transfer Out	1,000,000	178,000	178,000
Increase in Restricted Special Funds, Receivables and Investments	2,455,000	50,000	0
	-----	-----	-----
Total Uses of Cash Funds	6,732,000	12,378,000	20,565,000
NET INCREASE (DECREASE) IN CASH FUNDS	(2,715,000)	(7,696,000)	(8,927,700)
CASH BALANCE, JANUARY 1	24,363,000	21,648,000	13,952,000
CASH BALANCE, DECEMBER 31	21,648,000	13,952,000	5,024,300
	=====	=====	=====

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Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
STATEMENT OF SOURCES AND USES OF CASH FUNDS (CONT) =====			
DETAILS OF CASH BALANCE -----			
Revenue Bond Reserve	1,972,000	1,972,000	1,972,000
Revenue Bond Repair and Replacement Reserve	800,000	1,000,000	1,000,000
Equity in Construction Cash Pool	12,287,000	7,277,000	924,000
Equity in General Cash Pool	6,589,000	3,703,000	1,128,300
	-----	-----	-----
Total Cash Balance, December 31	21,648,000	13,952,000	5,024,300
	=====	=====	=====
STATEMENT OF CHANGES IN FUND EQUITY =====			
Balance, January 1	46,389,000	47,741,000	50,695,000
Net Income (Loss)	2,352,000	2,132,000	1,855,300
Contributions Received	0	1,000,000	3,000,000
Equity Transfer Out	(1,000,000)	(178,000)	(178,000)
	-----	-----	-----
Balance	47,741,000	50,695,000	55,372,300
Details of Fund Equity			
Retained Earnings	29,017,000	31,412,000	33,578,300
Contributed Capital	18,724,000	19,283,000	21,794,000
	-----	-----	-----
Total Fund Equity, December 31	47,741,000	50,695,000	55,372,300
	=====	=====	=====

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MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division	Budget Year 1991	
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1989 Actual	Year: 1990 Pro Forma	Year: 1991 Budget
NET PROFIT MARGIN =====			
Net Income Government Reporting	2,352,309	2,132,000	1,855,300
Operating Revenues	5,305,179	5,730,000	6,254,000
Net Profit Margin Governmental Reporting	44.3%	37.2%	29.7%
Net Income (Regulatory)	2,844,071	2,573,000	2,344,300
Operating Revenues	5,305,179	5,730,000	6,254,000
Net Profit Margin (Regulatory)	53.6%	44.9%	37.5%

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MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division				Budget Year 1991
	1988 Actual	1989 Actual	1990 Pro-Forma	1991 Proposed	
SUPPLEMENTAL EXPENSE DATA =====					
PERSONAL SERVICES					
Salaries and Wages	701,887	759,815	827,000	838,000	
Overtime	20,134	31,636	35,000	34,000	
Benefits	326,050	360,109	417,500	370,000	
All Other Personal Costs	2,393	2,547	4,500	4,000	
Subtotal	1,050,464	1,154,107	1,284,000	1,246,000	
SUPPLIES					
Fuel	7,309	6,725	8,000	8,000	
Repair and Maintenance Supplies	131,173	182,539	59,100	61,000	
All Other Supplies	17,140	10,389	16,000	16,000	
Subtotal	155,622	199,653	83,100	85,000	
OTHER SERVICES AND CHARGES					
Professional Services	175,549	165,318	273,000	196,600	
Travel	15,903	10,858	20,000	20,000	
Public Utility Services	228,114	223,078	230,000	230,000	
Repairs and Maintenance-Contracted	277,327	194,059	122,000	134,000	
Rentals	17,115	23,288	29,000	105,000	
Training	2,836	5,525	5,000	5,000	
Contract Services	147,341	139,708	160,000	185,000	
Depreciation	1,293,604	1,333,962	1,286,000	1,448,000	
All Other Services and Charges	149,278	133,106	171,900	179,700	
Subtotal	2,307,067	2,228,902	2,296,900	2,503,300	
OTHER EXPENSES					
Debt Service	1,613,984	1,780,942	1,762,000	1,917,000	
Intergovernmental Charges	198,367	225,366	248,000	257,400	
Subtotal	1,812,351	2,006,308	2,010,000	2,174,400	
TOTAL EXPENSES	5,325,504	5,588,970	5,674,000	6,008,700	

Utility Port of Anchorage	Division	Budget Year 1991
<p style="text-align: center;">Port of Anchorage 1991 Capital Improvement Budget Financial Summary</p>		
Project Catagory	Total Project Cost 1991*	Bond Operational* Grant
Land Development	6,600	<div>0 G</div> <div>2,700 R</div> <div>2,900</div> <div>1,000 F</div>
Terminal Development	3,678	<div>0 G</div> <div>0 R</div> <div>3,678</div> <div>0 F</div>
Harbor Development	11,500	<div>5,500 G</div> <div>3,000 R</div> <div>500</div> <div>1,500 S</div> <div>1,000 F</div>
Repairs & Renovations	2,475	2,475
New Equipment	255	255
Total **	24,508	11,200 9,808 3,500
\$ in thousands		
* Includes accrued interest on Capital Funds.		
** \$6,353 of 1991 total is carryover project funding from previous years CIP.		
<p style="text-align: center;">Port - 23</p>		

Utility Port of Anchorage		BUDGET YEAR PROJECTS				Budget Year 1991
Project Category	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Land Development	Construction of Lots "A" & "EE", Phase I	Port (*) Port	600 R 2,100 R	2,900		5,600
	So. Tidelands Fill & Buttress Design	So. Tidelands			1,000 S	1,000
* Carryover project funding from previous years CIP.						
Prepared by: H. Glenzer			G 2,700 R	2,900	F 1,000 S	6,600

Utility Port of Anchorage		BUDGET YEAR PROJECTS				Budget Year 1991
Project Catagory	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Terminal Development	Dredging New Petroleum Dock to -40' MLLW	Port - POL Dock		1,000		1,000
	Expanded Maint Facility	Port		1,000		1,000
	Transportation Improvement Program	Port (*)		1,678		1,678
* Carryover project funding from previous years CIP.						
Prepared by: H. Glenzer Date: 9/14/90			G R	3,678	F S	3,678

Utility Port of Anchorage		BUDGET YEAR PROJECTS				Budget Year 1991
Project Category	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Harbor Development	Multipurpose Dock Construction	Ship Creek (*)	5,500 G 2,000 R			7,500
	Multipurpose Dock Trestle Extension	Ship Creek			1,000 S 1,000 F	2,000
	Marine Receiving Area/North Side	Ship Creek	1,000 R			1,000
	Ship Creek Point Infrastructure	Ship Creek (**)		500	500 F	1,000
* Tax financed G.O. Bonds retained in Capital Projects Fund.						
** Carryover project funding from previous years CIP.						
Prepared by: H. Glenzer Date: 9/14/90			5,500 G 3,000 R	500	1,500 F 1,000 S	11,500

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage		BUDGET YEAR PROJECTS				Budget Year 1991
Project Catagory	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Repairs and Renovations	Dock Pile/ Cathodic Protection, Phase II	Port - Dock		2,000		2,000
	Dock Spalling Renovations	Port - Dock (*)		475		475
* \$75,000 carryover project funding from 1990 CIP.						
Prepared by: H. Glenzer			G		F	
Date: 9/14/90			R	2,475	S	2,475

Utility Port of Anchorage		BUDGET YEAR PROJECTS				Budget Year 1991
Project Category	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Equipment	Computer Upgrades	Port		20		20
	Office and Maintenance Shop Equip	Port		15		15
	Front End Loader	Port (*)		185		185
	1 Ton Utility and 1/2 Ton Pickup Replacement Vehicles	Port		35		35
* \$100,000 carryover funding from 1990 CIP.						
Prepared by: H. Glenzer			G		F	
Date: 9/14/90			R	255	S	255

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage	Division					Budget Yr 1991
Port of Anchorage 1991 - 1996 Capital Improvement Financial Summary						
	1991	1992	1993	1994	1995	1996
Project Catagory						
Land Development	6,600	7,250	7,250	5,000	0	0
Terminal Development	3,678	1,500	1,000	2,000	5,500	5,000
Harbor Development	11,500	1,000	1,000	5,500	0	0
Repairs & Renovations	2,475	750	750	0	0	0
New Equipment	255	210	205	240	275	160
Total *	24,508	10,710	10,205	12,740	5,775	5,160
Source of Funding						
G.O. Bonds	5,500	2,000	2,500	2,500	0	0
Revenue Bonds	5,700	1,000	2,000	5,500	3,500	5,000
Operational	9,808	960	1,955	2,240	2,275	160
State Grants	1,500	5,750	3,750	2,500	0	0
Federal Grants	2,000	1,000	0	0	0	0
Total Funding *	24,508	10,710	10,205	12,740	5,775	5,160
\$ in thousands						
* \$6,353 of 1991 total is carryover project funding from previous years CIP.						

Utility Port of Anchorage		FUTURE CAPITAL PROJECTS					Budget Yr 1991
Project Catagory	Project Title	Location	BUDGET BY YEAR				
			1992	1993	1994	1995	1996
Land Development	North Tidelands Graving Dock	North Tidelands	1,250 S	1,250 S			
	South Tidelands Fill & Buttress Construction	South Tidelands	1,000 R 2,000 G 2,000 S 1,000 F	1,000 R 2,500 G 2,500 S	2,500 G 2,500 S		
Source of Funding:		G.O. Bonds	2,000	2,500	2,500		
		Revenue Bonds	1,000	1,000			
		Operations					
		State Grants	3,250	3,750	2,500		
		Federal Grants	1,000				
Prepared by: H. Glenzer Date: 9/14/90		Total	7,250	7,250	5,000	0	0

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage			FUTURE CAPITAL PROJECTS					Budget Yr 1991
Project Catagory	Project Title	Location	BUDGET BY YEAR					
			1992	1993	1994	1995	1996	
Terminal Development	RR Crossings/ Improved Access	Port	1,500 S					
	New Fendering System	Port - Dock		1,000	2,000	2,000		
	Intermodal Yard	Port				3,500 R		
	Forest Products Dock	Port/ South Tidelands						5,000 R
Source of Funding:		G.O. Bonds						
		Revenue Bonds				3,500	5,000	
		Operations		1,000	2,000	2,000		
		State Grants	1,500					
		Federal Grants						
Prepared by: H. Glenzer Date: 9/14/90		Total	1,500	1,000	2,000	5,500	5,000	

Utility Port of Anchorage		FUTURE CAPITAL PROJECTS					Budget Yr 1991
Project Category	Project Title	Location	BUDGET BY YEAR				
			1992	1993	1994	1995	1996
Harbor Development	Multipurpose Dock - Floating Dock & Bunker Facility	Ship Creek	1,000 S				
	Multipurpose Dock - Linear Loader	Ship Creek		1,000 R	5,500 R		
Source of Funding:		G.O. Bonds					
		Revenue Bonds		1,000	5,500		
		Operations					
		State Grants	1,000				
		Federal Grants					
Prepared by: H. Glenzer Date: 9/14/90		Total	1,000	1,000	5,500	0	0

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage		FUTURE CAPITAL PROJECTS					Budget Yr 1991
Project Catagory	Project Title	Location	BUDGET BY YEAR				
			1992	1993	1994	1995	1996
Repairs and Renovations	Dock Pile/ Cathodic Protection, Phase III	Port - Dock	750	750			
Source of Funding:		G.O. Bonds					
		Revenue Bonds					
		Operations	750	750			
		State Grants					
		Federal Grants					
		Total	750	750	0	0	0
Prepared by: H. Glenzer Date: 9/14/90							

Utility Port of Anchorage		FUTURE CAPITAL PROJECTS					Budget Yr 1991
Project Catagory	Project Title	Location	BUDGET BY YEAR				
			1992	1993	1994	1995	1996
Equipment	Major Equipment and Vehicle Replacements/ Acquisitions	Port-Maintenance	210	205	240	275	160
Source of Funding:		G.O. Bonds					
		Revenue Bonds					
		Operations	210	205	240	275	160
		State Grants					
		Federal Grants					
		Total	210	205	240	275	160
Prepared by: H. Glenzer Date: 9/14/90							