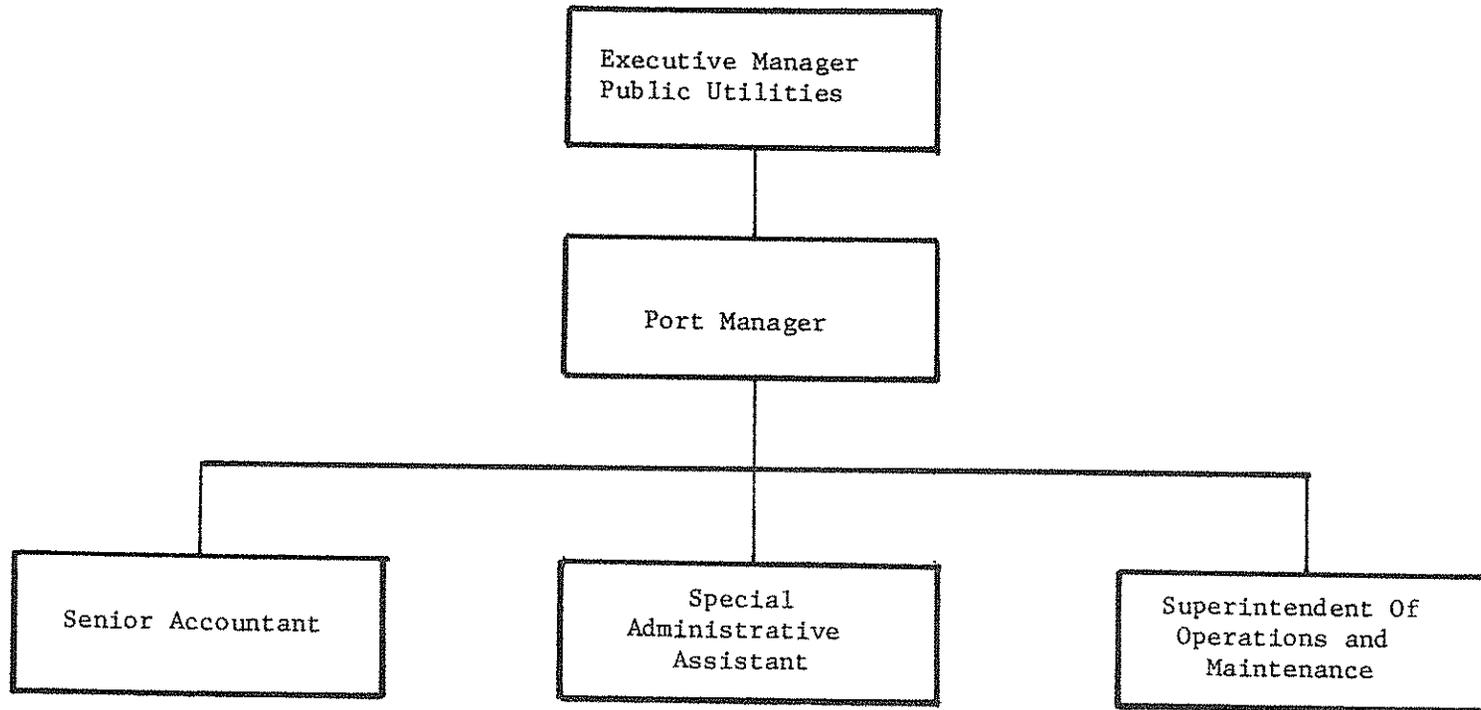


MUNICIPALITY OF ANCHORAGE

| | | | | | |
|------------------|------------------|------------------------------|------------------|----------|----------|
| Public Utilities | Unit No. 8000 | Utility Port of Anchorage | Unit No. 8970 | Division | Unit No. |
|------------------|------------------|------------------------------|------------------|----------|----------|

ORGANIZATIONAL CHART



MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|-------------------|----------|-------------------|----------|----------|----------|
| Port of Anchorage | 8000 | Port of Anchorage | 8970 | | |

MISSION

Provide a modern, efficient Port facility for the movement of goods into and out of Southcentral Alaska. Expand and maintain existing property, facilities and equipment to meet growth in established marine trade and to handle new cargo movement. Support and assist increases in cargo movement that will aid and stimulate the economy and quality of life of Anchorage. Broaden the use and public benefit derived from the waterfront resources of Southcentral Alaska.

MAJOR GOALS

The goals of the Port of Anchorage are to:

1. Provide facilities for direct water transportation of commercial cargos to Anchorage, the Railbelt and the balance of Alaska.
2. Manage and maintain the facilities in a manner that enables carriers to operate efficiently, thereby holding down transportation costs for consumers.
3. Promote the movement of cargos that encourage sound economic development.
4. Insure the future viability of the Port by husbanding resources, monitoring transportation activities statewide and by conserving Anchorage's limited waterfront for marine-related activities.
5. Generate official and public support for fulfillment of the Port's Master Plan.

FACTORS DRIVING THE UTILITY

1. Present and projected demand for land by marine transportation companies.
2. Increases in population which directly affect marine transportation demands.

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No | Utility | Unit No | Division | Unit No |
|--------------------------|---------|-------------------|---------|----------|---------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |

FACTORS DRIVING THE UTILITY - (CONTINUED)

3. Increased capacity by new and/or expanding marine carriers calling at competitive Southcentral ports.
4. Need to direct Municipal assets toward the development of general cargo handling facilities.
5. Entitlement of general public to use a portion of Anchorage waterfront for recreational and other public purposes.
6. The desire of the Matanuska-Susitna Borough and private interests to develop additional marine terminals.

PLANNING ASSUMPTIONS

The following assumptions have been used in developing the Port's 1986-1991 long-range plans. They are not intended to be a fixed course of action. They are, however, the best data available at this stage of planning.

1. Tonnage Growth

Increased activity by competitive Southcentral Ports and carriers will impede general cargo growth.

1986 general cargo will equal that of 1985 and increase by 2% each year thereafter.

Bulk petroleum tonnage will remain constant during the 1986-1991 period.

MUNICIPALITY OF ANCHORAGE

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|--|------------------|------------------------------|------------------|----------|----------|
| Public Utilities Port of Anchorage - 1986 | Unit No. 8000 | Utility Port of Anchorage | Unit No. 8970 | Division | Unit No. |
|--|------------------|------------------------------|------------------|----------|----------|

Port Tonnage Estimates (Millions of Tons)

| | <u>1986</u> | <u>1987</u> | <u>1988</u> | <u>1989</u> | <u>1990</u> | <u>1991</u> |
|---------|-------------|-------------|-------------|-------------|-------------|-------------|
| General | 1.29 | 1.33 | 1.37 | 1.41 | 1.45 | 1.50 |
| POL | <u>.69</u> | <u>.69</u> | <u>.69</u> | <u>.69</u> | <u>.69</u> | <u>.69</u> |
| Totals | 1.98 | 2.02 | 2.06 | 2.10 | 2.14 | 2.19 |

2. Sea-Land Service, Inc. will replace its ships now in service with larger vessels in 1986-87.
3. The private sector role in financing Port capital projects will markedly increase during the 1986-1991 period.

OBJECTIVES/PROGRAMS1. Acquire and Develop Additional Staging and Storage Areas

- . Complete Transit Area D and Lot 1-E.
- . Initiate development of staging area on adjacent federal government lands.
- . Press for control of development of Alaska Railroad tidelands and other Railroad land within AAR Terminal Reserve.

2. Prepare for Expanded Service by Major Carriers

- . Modify the dock to meet new vessel and crane requirements of Sea-Land.

MUNICIPALITY OF ANCHORAGE

| | | | | | |
|--------------------------|---------|-------------------|---------|----------|---------|
| Public Utilities | Unit No | Utility | Unit No | Division | Unit No |
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OBJECTIVES/PROGRAMS (CONTINUED)

- . Define and implement operational modifications.
- . Negotiate new preferential usage agreements with TOTE and Sea-Land.
- . Arrange for issuance of revenue or Industrial Development bonds to finance new cranes on a buy-back, lease-back basis.

3. Maintain and Renew Existing Port Facilities

| | |
|-----------------------------|-----------------|
| Major Maintenance Projects: | Cost (Millions) |
|-----------------------------|-----------------|

- | | |
|--|----|
| . Complete modification of cathodic protection electrical system on Terminals 1 and 2 and portion of Petroleum Terminal. | .5 |
| . Replace sacrificial anodes which are part of cathodic protection system (anodes were installed in 1981 and have expected life of 3-5 years). | .5 |
| . Complete renovation of gantry cranes. | .2 |
| . Complete repair and replacement of damaged fender piling. | .4 |

4. Develop Rate Schedules and Financial Plans

- . Evaluate and implement revisions to tariff rates and policies as required.
- . Ensure that unexpected costs are recoverable wherever possible.

MUNICIPALITY OF ANCHORAGE

| | | | | | |
|--|------------------|------------------------------|------------------|----------|----------|
| Public Utilities Port of Anchorage - 1986 | Unit No. 8000 | Utility Port of Anchorage | Unit No. 8970 | Division | Unit No. |
|--|------------------|------------------------------|------------------|----------|----------|

5. Continue and Expand Organizational and Staff Development Efforts

- . Communicate information on Municipal programs and policies to all employees at special staff functions.
- . Conduct regular work sessions on the Port's values, norms and on its objectives and programs.
- . Involve staff at all levels in development of contract requirements affecting their work and Port efficiency.
- . Develop staff responsibilities consistent with broadened maintenance and traffic control requirements.

6. Develop Computerized Systems

- . Develop and provide training to fully utilize system.
- . Develop and implement automated computer-assisted programs.
- . Implement Municipal Business Systems Plan.

7. Modernize and Expand Existing Port Facilities

- . Modify Terminal No. 1. (Recommended in Port's Master Plan)
- . Implement Petroleum Terminal Renovation (Recommended in Port's Master Plan)
- . Construct rail spur to Lot 12-B. (Recommended in Port's Master Plan)

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No | Utility | Unit No | Division | Unit No. |
|--|---------|-------------------|---------|----------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| <p>7. <u>Modernize and Expand Existing Port Facilities (Continued)</u></p> <ul style="list-style-type: none"> . Consolidate bulk cement lines and construct cement header system. (Recommended in Port's Master Plan) . Implement Port access/security plan. <p>8. <u>Develop a Strong Marketing Plan</u></p> <ul style="list-style-type: none"> . Maintain marketing activity to heighten local, regional and statewide perception of Port's role. . Develop a transshipment/backhaul campaign. . Monitor fish processing/industrial park/new industry developments with an eye toward possible Port involvement. . Promote Port use by Pacific Rim shippers. <p>9. <u>Attempt to Lessen Impact of Federal Dredging User Fees</u></p> <ul style="list-style-type: none"> . Monitor Congressional actions concerning maintenance dredging and cost sharing. . Seek to ensure that any assessed dredging costs are recoverable. . Keep the Congressional delegation and others informed of the Port's position, via association memberships, to ensure an acceptable bill. . Promote Corps of Engineers review of dredging technology and applications in the Anchorage harbor. . Monitor the West Point Shoal for any movement. | | | | | |

MUNICIPALITY OF ANCHORAGE

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|-------------------|---------|-------------------|----------|----------|----------|
| Public Utilities | Unit No | Utility | Unit No. | Division | Unit No. |
| Port of Anchorage | 8000 | Port of Anchorage | 8970 | | |

MANPOWER FORECAST

| <u>DIVISIONS</u> | <u>1985</u> | <u>1986</u> | <u>1987</u> | <u>1988</u> | <u>1989</u> | <u>1990</u> | <u>1991</u> |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Administration/Finance | 6 | 7 | 7 | 7 | 7 | 8 | 8 |
| Operations/Maintenance | <u>11</u> | <u>11</u> | <u>11</u> | <u>12</u> | <u>12</u> | <u>12</u> | <u>12</u> |
| Sub-Total | 17 | 18 | 18 | 19 | 19 | 20 | 20 |
| Summer Temporaries (Student) | <u>4</u> |
| TOTAL | 21 | 22 | 22 | 23 | 23 | 24 | 24 |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|--|--------------|-------------------|---------------|--------------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| PERSONNEL RESOURCES | RANGE & STEP | 1985 PRO-FORMA | 1986 PROPOSED | 1986 ADOPTED | |
| ADMINISTRATIVE/FINANCIAL | | | | | |
| Port Manager | E-2 | 1 | 1 | | |
| Special Administrative Assistant | E-1 | 1 | 1 | | |
| Principal Administrative Officer | 16-N | 0 | 1 | | |
| Senior Accountant | 14-N | 1 | 0 | | |
| Jr. Administrative Officer | 12-A | 1 | 1 | | |
| Senior Office Associate | 10-N | 1 | 1 | | |
| Office Associate | 9-A | 0 | 1 | | |
| Accounting Clerk II | 9-A | 1 | 1 | | |
| | | <u>6</u> | <u>7</u> | | |
| SUBTOTAL | | | | | |
| OPERATIONS/MAINTENANCE | | | | | |
| Port Operations/Maintenance Superintendent | 16-N | 1 | 1 | | |
| Port Maintenance Foreman (Working) | 24JCC(F) | 1 | 1 | | |
| Port Maintenance Journeymen | 21JCC(F) | 4 | 5 | | |
| Port Maintenance Man II | 17JCC(F) | 2 | 1 | | |
| Port Maintenance Man I | 15JCC(F) | 3 | 3 | | |
| | | <u>11</u> | <u>11</u> | | |
| SUBTOTAL | | | | | |
| TOTALS | | | | | |
| | | 17 | 18 | | |
| (F)Flex Staffing | | | | | |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. | |
|---|-----------|-------------------|-----------|-----------|-----------|------------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | | |
| <u>RESOURCE IMPACTS</u> | | | | | | |
| | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 |
| GROWTH FACTORS - TONNAGE | 1,981,000 | 2,021,000 | 2,061,000 | 2,102,000 | 2,144,000 | 2,187,000 |
| BOND SALES - REV/ INDUSTRIAL DEVELOPMENT | 9,700,000 | 13,600,000 | 5,000,000 | 7,500,000 | 4,000,000 | 12,000,000 |
| GRANTS ANTICIPATED | -0- | -0- | -0- | -0- | -0- | -0- |
| PERSONNEL INCREASES | 1 | -0- | 1 | -0- | 1 | -0- |
| REVENUE | 7,086,000 | 7,148,000 | 7,212,000 | 7,277,000 | 7,343,000 | 7,849,000 |
| EXPENSE | 5,347,000 | 5,614,000 | 5,895,000 | 6,190,000 | 6,499,000 | 6,824,000 |
| NET INCOME REGULATORY | 1,739,000 | 1,534,000 | 1,317,000 | 1,087,000 | 844,000 | 1,025,000 |
| POSSIBLE RATE INCREASE (YEAR REQUESTED) | | | | | | 15% |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|---|----------------|-------------------|----------------|--------------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| MUNICIPALITY OF ANCHORAGE FINANCIAL DATA | | | | | |
| LINE ITEM DESCRIPTION | 1984 ACTUAL | 1985 PRO-FORMA | | | |
| | | | 1986 PROPOSED | 1986 ADOPTED | |
| <u>MISCELLANEOUS STATISTICAL DATA</u> | | | | | |
| <u>TONNAGE SUMMARY</u> | | | | | |
| <u>Commodity</u> | | | | | |
| General Cargo | 1,399,623 | 1,229,000 | 1,252,000 | | |
| Bulk, Dry | 48,599 | 55,000 | 39,000 | | |
| Bulk, Liquid (Petroleum) | <u>684,139</u> | <u>693,000</u> | <u>693,000</u> | | |
| TOTAL TONNAGE | 2,132,361 | 1,977,000 | 1,984,000 | | |
| ANNUAL % OF INCREASE (DECREASE) | 6.2% | (7.3%) | 0.4% | | |
| <u>REVENUE GENERATED BY COMMODITY</u> | | | | | |
| Wharfage/Service Charge: General Cargo | 2,625,638 | 2,292,000 | 2,635,000 | | |
| Wharfage, Dry, Bulk | 30,820 | 35,000 | 25,000 | | |
| Wharfage, Petroleum Bulk | 345,525 | 350,000 | 350,000 | | |
| Other | <u>167,108</u> | <u>131,000</u> | <u>109,000</u> | | |
| TOTAL DOCK REVENUE | 3,169,091 | 2,808,000 | 3,119,000 | | |
| ANNUAL % OF INCREASE (DECREASE) | (2.3%) | (11.4%) | 11.1% | | |

MUNICIPALITY OF ANCHORAGE

| | | | | | |
|--|------------------|------------------------------|------------------|----------|----------|
| Public Utilities Port of Anchorage - 1986 | Unit No. 8000 | Utility Port of Anchorage | Unit No. 8970 | Division | Unit No. |
|--|------------------|------------------------------|------------------|----------|----------|

MUNICIPALITY OF ANCHORAGE
FINANCIAL DATA

| LINE ITEM DESCRIPTION | 1984 ACTUAL | 1985 PRO-FORMA | | |
|---|----------------|-------------------|---------------|--------------|
| | | | 1986 PROPOSED | 1986 ADOPTED |
| <u>STATEMENT OF SELECTED RATIOS AND STATISTICS</u> | | | | |
| Operating Income | 2,032,000 | 152,000 | 645,000 | |
| Rate Base (Net Capital Assets) | 29,695,000 | 38,144,000 | 43,927,000 | |
| Rate of Return | 6.85% | 0.40% | 1.47% | |
| | | | | |
| Operating Income | 2,032,000 | 152,000 | 645,000 | |
| Operating Revenue | 4,208,000 | 3,897,000 | 5,432,000 | |
| Operating Margin | 48.29% | 3.90% | 11.87% | |
| | | | | |
| Operating Expenses - Controllable | 1,480,000 | 3,003,000 | 2,584,000 | |
| Operating Revenue | 4,208,000 | 3,897,000 | 5,432,000 | |
| Operating Ratio | 35.17% | 77.06% | 45.57% | |
| | | | | |
| Debt/Equity Ratio | 26/74 | 31/69 | 42/58 | |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No | Utility | Unit No | Division | Unit No |
|--------------------------|---------|-------------------|---------|----------|---------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |

1986 Budget Impacts

Operating

1. A revised Terminal Tariff and renegotiated Preferential Usage Agreements are scheduled to be effective January 1, 1986. Operating revenues are expected to increase approximately 14%.
2. Revenues and expenses have each been increased by \$1,000,000 to allow for possible dredging fees that may be assessed by the U.S. Congress. Fees would be recoverable from Port users.
3. Completed projects will increase 1986 depreciation allowance by \$461,000.

Capital

1. Land development for private and public use remains the Port's highest capital priority. Operating budget impacts are expected to be negligible.

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|--|------------------|-------------------|------------------|--------------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| MUNICIPALITY OF ANCHORAGE FINANCIAL DATA | | | | | |
| LINE ITEM DESCRIPTION | 1984 ACTUAL | 1985 PRO-FORMA | 1986 PROPOSED | 1986 ADOPTED | |
| <u>OPERATING BUDGET</u> | | | | | |
| <u>STATEMENT OF REVENUE AND EXPENSE</u> | | | | | |
| <u>OPERATING REVENUE</u> | | | | | |
| Dock Revenue | 3,117,000 | 2,769,000 | 3,079,000 | | |
| Gantry Crane Revenue | 52,000 | 40,000 | 40,000 | | |
| Industrial Park Revenue | 1,039,000 | 1,088,000 | 1,313,000 | | |
| Other Operating Revenue - Dredging User Fees | -0- | -0- | <u>1,000,000</u> | | |
| TOTAL OPERATING REVENUE | 4,208,000 | 3,897,000 | 5,432,000 | | |
| <u>OPERATING EXPENSE</u> | | | | | |
| Personal Services | 798,000 | 1,062,000 | 1,095,000 | | |
| Supplies | 74,000 | 612,000 | 118,000 | | |
| Other Services and Charges | 486,000 | 1,161,000 | 1,195,000 | | |
| Other Operating Expense - Dredging | -0- | -0- | 1,000,000 | | |
| Charges From Other Departments | 121,000 | 168,000 | 176,000 | | |
| Depreciation, Non-Contributed Plant | <u>697,000</u> | <u>742,000</u> | <u>1,203,000</u> | | |
| *TOTAL OPERATING EXPENSE | 2,176,000 | 3,745,000 | 4,787,000 | | |
| OPERATING INCOME | 2,032,000 | 152,000 | 645,000 | | |
| * Depreciation of Contributed Plant Not Included | | | | | |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|--|------------------|-------------------|------------------|--------------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| MUNICIPALITY OF ANCHORAGE FINANCIAL DATA | | | | | |
| LINE ITEM DESCRIPTION | 1984 ACTUAL | 1985 PRO-FORMA | | | |
| | | | 1986 PROPOSED | 1986 ADOPTED | |
| <u>NON-OPERATING REVENUE</u> | | | | | |
| Container Crane Leaseback | 66,000 | 63,000 | 60,000 | | |
| Trestle Leaseback | 62,000 | 59,000 | 56,000 | | |
| Interest Earned | 1,500,000 | 1,300,000 | 1,400,000 | | |
| Right-Of-Way Fees | <u>138,000</u> | <u>138,000</u> | <u>138,000</u> | | |
| TOTAL NON-OPERATING REVENUE | 1,766,000 | 1,560,000 | 1,654,000 | | |
| <u>NON-OPERATING EXPENSE</u> | | | | | |
| Interest on Long Term Debt | <u>639,000</u> | <u>607,000</u> | <u>560,000</u> | | |
| TOTAL NON-OPERATING EXPENSE | 639,000 | 607,000 | 560,000 | | |
| NON-OPERATING INCOME | <u>1,127,000</u> | <u>953,000</u> | <u>1,094,000</u> | | |
| NET INCOME | 3,159,000 | 1,105,000 | 1,739,000 | | |
| <u>RECONCILIATION</u> | | | | | |
| NET INCOME REGULATORY | 3,159,000 | 1,105,000 | 1,739,000 | | |
| LESS: DEPRECIATION OF CONTRIBUTED PLANT | <u>484,000</u> | <u>537,000</u> | <u>567,000</u> | | |
| NET INCOME FOR GOVERNMENT FINANCIAL REPORTING | 2,675,000 | 568,000 | 1,172,000 | | |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|--|-------------------|-------------------|-------------------|--------------|----------|
| Port of Anchorage | 8000 | Port of Anchorage | 8970 | | |
| MUNICIPALITY OF ANCHORAGE FINANCIAL DATA | | | | | |
| LINE ITEM DESCRIPTION | 1984 ACTUAL | 1985 PRO-FORMA | 1986 PROPOSED | 1986 ADOPTED | |
| STATEMENT OF SOURCES AND USES OF CASH FUNDS | | | | | |
| SOURCES OF CASH FUNDS: | | | | | |
| Net Income | 2,675,000 | 568,000 | 1,172,000 | | |
| Depreciation | 1,181,000 | 1,279,000 | 1,770,000 | | |
| Grants | 1,555,000 | 3,139,000 | 0 | | |
| Other | (253,000) | 5,000,000 | 9,700,000 | | |
| TOTAL SOURCES OF CASH FUNDS | 5,158,000 | 9,986,000 | 12,642,000 | | |
| USES OF CASH FUNDS: | | | | | |
| Additions to Plant | 1,502,000 | 9,728,000 | 7,553,000 | | |
| Bond Principal Payment | 929,000 | 985,000 | 1,246,000 | | |
| Other | (1,613,000) | 0 | 0 | | |
| TOTAL USES OF CASH FUNDS | 818,000 | 10,713,000 | 8,799,000 | | |
| Net Increase (Decrease) In Cash Funds | 4,340,000 | (727,000) | 3,843,000 | | |
| Cash Balance January 1 | 11,093,000 | 15,433,000 | 14,706,000 | | |
| Cash Balance December 31 | 15,433,000 | 14,706,000 | 18,549,000 | | |
| DETAIL OF CASH BALANCE: | | | | | |
| Equity in General Cash Pool | 9,714,000 | 7,841,000 | 8,807,000 | | |
| Equity in Construction Cash Pool | 5,719,000 | 6,865,000 | 9,742,000 | | |
| TOTAL CASH DECEMBER 31 | 15,433,000 | 14,706,000 | 18,549,000 | | |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|---|-------------------|-------------------|-------------------|--------------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| MUNICIPALITY OF ANCHORAGE FINANCIAL DATA | | | | | |
| LINE ITEM DESCRIPTION | 1984 ACTUAL | 1985 PRO-FORMA | 1986 PROPOSED | 1986 ADOPTED | |
| <u>STATEMENT OF CHANGES IN FUND EQUITY</u> | | | | | |
| Balance January 1 | 30,685,000 | 34,915,000 | 38,623,000 | | |
| Net Income (Loss) | 2,675,000 | 568,000 | 1,172,000 | | |
| Contributions Received | <u>1,555,000</u> | <u>3,139,000</u> | <u>-0-</u> | | |
| BALANCE | 34,915,000 | 38,622,000 | 39,795,000 | | |
| Details of Fund Equity | | | | | |
| Retained Earnings | 18,660,000 | 18,857,000 | 21,505,000 | | |
| Contributed Capital | <u>16,255,000</u> | <u>19,766,000</u> | <u>18,290,000</u> | | |
| Total Fund Equity December 31 | 34,915,000 | 38,623,000 | 39,795,000 | | |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No. | Utility | Unit No. | Division | Unit No. |
|---|-----------|-------------------|---------------|--------------|----------|
| Port of Anchorage - 1986 | 8000 | Port of Anchorage | 8970 | | |
| MUNICIPALITY OF ANCHORAGE FINANCIAL DATA | | | | | |
| LINE ITEM DESCRIPTION | 1984 | 1985 | | | |
| | ACTUAL | PRO-FORMA | 1986 PROPOSED | 1986 ADOPTED | |
| <u>NET PROFIT MARGIN</u> | | | | | |
| Net Income Governmental Reporting | 2,675,000 | 568,000 | 1,172,000 | | |
| Operating Revenues | 4,208,000 | 3,897,000 | 5,432,000 | | |
| Net Profit Margin Government Reporting | 63.6% | 14.6% | 21.6% | | |
| Net Income (Regulatory) | 3,159,000 | 1,105,000 | 1,739,000 | | |
| Operating Revenues | 4,208,000 | 3,897,000 | 5,432,000 | | |
| Net Profit Margin (Regulatory) | 75.1% | 28.4% | 32.0% | | |

MUNICIPALITY OF ANCHORAGE

| | | | | | |
|------------------|-----------------|------------------------------|-----------------|----------|---------|
| Public Utilities | Unit No 8000 | Utility PORT OF ANCHORAGE | Unit No 8970 | Division | Unit No |
|------------------|-----------------|------------------------------|-----------------|----------|---------|

1986 CAPITAL IMPROVEMENT BUDGET FINANCIAL SUMMARY

| <u>Project Category</u> | <u>Total Project Cost</u> | <u>FUNDING SOURCE</u> | | |
|--------------------------|-------------------------------|-----------------------|-------------------|---------------|
| | | <u>Bonds</u> | <u>Operations</u> | <u>Grants</u> |
| Terminal Development | 310 | | 310 | 0 |
| Land Development | 9,700 | 9,700 (R) | | 0 |
| Repairs & Rehabilitation | 380 | 0 | 380 | 0 |
| New Equipment | <u>40</u> | <u>0</u> | <u>40</u> | <u>0</u> |
| TOTAL | 10,430 | 9,700 (R) | 730 | 0 |
| Dollars in Thousands | | | | |

MUNICIPALITY OF ANCHORAGE

BUDGET YEAR PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | FUNDING | | | |
|--|------------------------------------|----------|-------------------------------------|------------|--------------------------------|-------|
| | | | BONDS G-G.O BONDS R-REV BONDS | OPERATIONS | GRANTS F-FEDERAL S-STATE | TOTAL |
| Terminal Development | Equipment/Sand Storage Addition | Port | | 300 | | 300 |
| | Gas Storage Tank | Port | | 10 | | 10 |
| PREPARED BY <u>Tyler Jones</u> DATE <u>5-15-85</u> TOTAL | | | G R | 310 | F S | 310 |

BUDGET YEAR PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | FUNDING | | | |
|--|---|----------|-------------------------------------|------------|--------------------------------|--------|
| | | | BONDS G-G.O BONDS R-REV BONDS | OPERATIONS | GRANTS F-FEDERAL S-STATE | TOTAL |
| Land Development | Reclamation of State Tidelands/U.S. Government Properties | Port | 9,700R | | | 9,700R |
| PREPARED BY <u>Tyler Jones</u> DATE <u>5-15-85</u> TOTAL | | | 9,700 ^R | | F S | 9,700 |

MUNICIPALITY OF ANCHORAGE

BUDGET YEAR PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | FUNDING | | | |
|--|--------------------------|----------|-------------------------------------|------------|--------------------------------|-------|
| | | | BONDS G-G O BONDS R-REV BONDS | OPERATIONS | GRANTS F-FEDERAL S-STATE | TOTAL |
| Repairs and Rehabilitation | Upgrade Tidewater Road | Port | | 300 | | 300 |
| | Roll-up Door Replacement | Port | | 50 | | 50 |
| PREPARED BY <u>Tyler Jones</u> DATE <u>5-15-85</u> TOTAL | | | G R | 350 | F S | 350 |

MUNICIPALITY OF ANCHORAGE

CARRYOVER CAPITAL PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | BUDGET AMOUNT | REVISION AMOUNT | REVISED BUDGET |
|--|--|----------|----------------|-----------------|----------------|
| Repair and Rehabilitation | Install Underground Utilities (123.0 previously appropriated) | Port | | 30 | 30 |
| Source of Funding | | | G.O. BONDS | _____ | _____ |
| | | | REVENUE BONDS | _____ | _____ |
| | | | OPERATIONS | _____ | 30 |
| | | | STATE GRANTS | _____ | _____ |
| | | | FEDERAL GRANTS | _____ | _____ |
| | | | TOTAL | _____ | 30 |
| PREPARED BY <u>Tyler Jones</u> DATE <u>5-15-85</u> | | | | | |

MUNICIPALITY OF ANCHORAGE

BUDGET YEAR PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | FUNDING | | | |
|--|---------------------------------------|----------|-------------------------------------|------------|--------------------------------|-------|
| | | | BONDS G-G.O.BONDS R-REV BONDS | OPERATIONS | GRANTS F-FEDERAL S-STATE | TOTAL |
| Equipment | Computer Equipment and Software | Port | | 20 | | 20 |
| | 50-ton Shop Press | Port | | 5 | | 5 |
| | Office and Maintenance Shop Equipment | Port | | 15 | | 15 |
| PREPARED BY <u>Tyler Jones</u> DATE <u>5-15-85</u> TOTAL | | | G R | 40 | F S | 40 |

MUNICIPALITY OF ANCHORAGE

| Public Utilities | Unit No | Utility | Unit No | Division | Unit No | | | | | | |
|-----------------------|------------|-------------------|------------|----------|----------|----------|-----------|-----------------|-----------------|-------------------|--------------|
| | 8000 | PORT OF ANCHORAGE | 8970 | | | | | | | | |
| CIB/CIP 1986-1991 | | | | | | | | | | | |
| PROJECT TITLE | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | BONDS | OPER- ATIONS | STATE GRANTS | FEDERAL GRANTS | TOTAL |
| Terminal Development | 310 | 10,600 | 440 | 3,000 | 0 | 0 | 13,600(R) | 750 | 0 | 0 | 14,350 |
| Land Development | 9,700 | 0 | 5,000 | 0 | 0 | 5,000 | 19,700(R) | 0 | 0 | 0 | 19,700 |
| Harbor Development | 0 | 3,000 | 0 | 4,500 | 4,000 | 7,000 | 18,500(R) | 0 | 0 | 0 | 18,500 |
| Repair/Rehabilitation | 380 | 0 | 0 | 0 | 0 | 0 | 0 | 380 | 0 | 0 | 380 |
| New Equipment | <u>40</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>40</u> | <u>0</u> | <u>0</u> | <u>40</u> |
| TOTAL | 10,430 | 13,600 | 5,440 | 7,500 | 4,000 | 12,000 | 51,800(R) | 1,170 | 0 | 0 | 52,970 |
| SOURCE OF FUNDING: | | | | | | | | | | | |
| Revenue Bonds | 9,700 | 13,600 | 5,000 | 7,500 | 4,000 | 12,000 | 51,800 | 0 | 0 | 0 | 51,800 |
| Operations | <u>730</u> | <u>0</u> | <u>400</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,170</u> | <u>0</u> | <u>0</u> | <u>1,170</u> |
| TOTAL FUNDING | 10,430 | 13,600 | 5,400 | 7,500 | 4,000 | 12,000 | 51,800 | 1,170 | 0 | 0 | 52,970 |

MUNICIPALITY OF ANCHORAGE

FUTURE CAPITAL PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | BUDGET BY YEAR | | | | |
|----------------------|---|----------|----------------|-------|--------|------|------|
| | | | 1987 | 1988 | 1989 | 1990 | 1991 |
| Terminal Development | Expansion of Terminal No. 1 and Petroleum Dock into Multiple-use Terminal | Port | 7,100R | | | | |
| | Construction of Inter-modal Yard 9-B | Port | 3,500R | | | | |
| | Construct Rail Spur to South Transit Area from Ocean Dock Lead | Port | | 440 0 | | | |
| | Consolidate Cement Header Lines and Construct Cement Header System | Port | | | 3,000R | | |

| | | | | | | |
|-------------------|--|----------------|--------|-----|-------|--|
| Source of Funding | | G.O. BONDS | | | | |
| | | REVENUE BONDS | 10,600 | | 3,000 | |
| | | OPERATIONS | | 440 | | |
| | | STATE GRANTS | | | | |
| | | FEDERAL GRANTS | | | | |
| | | TOTAL | 10,600 | 440 | 3,000 | |

PREPARED BY Tyler Jones

DATE 5-15-85

FUTURE CAPITAL PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | BUDGET BY YEAR | | | | |
|-------------------|---|--|----------------|---------|-------|-------|---------|
| | | | 1987 | 1988 | 1989 | 1990 | 1991 |
| Land Development | Expanded Land Development of State and U.S. Government property - Phase II | North and east of existing Port facilities | | 5,000 R | | | |
| | Expanded Land Development of State and U.S. Government property - Phase III | North and east of Port facility | | | | | 5,000 R |
| Source of Funding | | | G.O. BONDS | _____ | _____ | _____ | _____ |
| | | | REVENUE BONDS | _____ | 5,000 | _____ | _____ |
| | | | OPERATIONS | _____ | _____ | _____ | 5,000 |
| | | | STATE GRANTS | _____ | _____ | _____ | _____ |
| | | | FEDERAL GRANTS | _____ | _____ | _____ | _____ |
| | | | TOTAL | _____ | 5,000 | _____ | 5,000 |

PREPARED BY Tyler Jones

DATE 5-15-85

FUTURE CAPITAL PROJECTS

Utility Port of Anchorage

(000)

| PROJECT CATEGORY | PROJECT TITLE | LOCATION | BUDGET BY YEAR | | | | | |
|--------------------|---|------------|----------------|------|--------|--------|--------|--|
| | | | 1987 | 1988 | 1989 | 1990 | 1991 | |
| Harbor Development | Ship Creek Public Waterfront Development Phase II | Ship Creek | 3,000R | | | | | |
| | Ship Creek Public Waterfront Development Phase III | Ship Creek | | | 4,500R | | | |
| | Construct Barge Facility at Appropriate Waterfront Location | | | | | 4,000R | | |
| | Ship Creek Public Waterfront Facility Phase IV | | | | | | 7,000R | |

Source of Funding

G.O. BONDS

REVENUE BONDS

OPERATIONS

STATE GRANTS

FEDERAL GRANTS

TOTAL

| | | | | |
|--------------|----------|--------------|--------------|--------------|
| <u>3,000</u> | <u>-</u> | <u>4,500</u> | <u>4,000</u> | <u>7,000</u> |
| | | | | |
| | | | | |
| | | | | |
| <u>3,000</u> | | <u>4,500</u> | <u>4,000</u> | <u>7,000</u> |

PREPARED BY Tyler Jones

DATE 5-15-85