

Capital Overview

The capital budget consists of capital projects, which are a set of activities that maintain or improve a city asset, often referred to as infrastructure—from buildings, to park trails, to roads. These activities can be new construction, expansion, renovation, or replacement of existing infrastructure. Project costs can include the cost of land, engineering, architectural planning, and contractual services required to complete the project.

Capital projects also include purchase of infrastructure, plant, and equipment that meet the following thresholds:

Land	Capitalize All
Buildings	> \$100,000
Building Improvements	> \$50,000
Land Improvements	> \$50,000
Machinery & Equipment	> \$5,000
Vehicles	> \$5,000
Office Furniture and Fixtures	> \$5,000
Computer Software and Hardware	> \$1,000
Infrastructure	> \$1,000,000
Library Collections	Capitalize All
Art Objects	Capitalize All

Project Budget

The Municipality has two documents that govern planning and funding of capital projects:

- Capital Improvement Budget (CIB) identifies project scope, funding sources, and cost for the upcoming fiscal year; and
- Capital Improvement Program (CIP) has a longer-term outlook that identifies projects for the next six years, including the upcoming fiscal year.

Planning Process

Management & Budget (OMB) prepares a draft of the upcoming year's CIB in March. For each proposed project title, the CIB lists its scope, funding source, amount, and timeline to complete the project. The Mayor's proposed capital budget includes projects identified by municipal departments and citizens that reflect her priorities, which are projects that protect the public's safety and take care of the existing infrastructure.

Typically, starting in March, a survey is distributed to local community councils who prioritize projects as well as identify additional needs. In July, the Mayor's priorities are communicated to departments. By August, municipal departments combine the community council priorities, the Mayor's priorities, and the conditions of existing infrastructure to develop a proposed CIB/CIP draft for the Mayor. The Mayor might then request additional information and make changes, which are reflected in the CIB and CIP that is submitted to the Assembly as the proposed CIB and proposed CIP by the codified due date in early October.

See page CAP - 3 for chart of annual CIB and CIP development process.

Approval Process

The Anchorage Municipal Code (AMC) states the timeline for approval of the CIB and CIP:

- 120 days before the end of the fiscal year the Assembly must be provided a preliminary summary of the CIB and CIP (AMC 6.10.040). This summary is high-level and includes a detailed project list by department, year, and funding source;
- 90 days prior to the end of the fiscal year the proposed CIB and CIP are submitted to the Assembly (Charter Section 13.03); and
- The Planning and Zoning Commission is required to review the capital budgets and make recommendations to the Assembly (AMC 21.10.015.A.6).

Once the proposed budgets are formally introduced in early October, the Assembly may hold work sessions to discuss the proposed budgets presented. Two public hearings are also required, which may be held in October and November, at which the public can testify.

In late November or early December, the Assembly takes final action on the proposed budgets. As part of this process, the Assembly can revise and adjust the capital budgets. The general government capital budget/capital program will be adopted at least 21 days prior to the end of the fiscal year of the Municipality (AMC 6.10.040).

See pages CAP - 4 and CAP - 5 for the 2026 Budget Preparation Calendar.

Annual Capital Improvement Budget (CIB)^[1] and Capital Improvement Program (CIP)^[2] Development Process

Approximate Timing of Events

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	CIB/CIP REVIEW											
BUDGET PROCESS			Community Council Survey developed	Community Council (CC) Survey distributed CC Survey results received		MOA Depts begin developing CIB/CIP	MOA Depts generate complete draft of CIB/CIP	OMB analysis Mayor review/comments	Preliminary and proposed CIB/CP prepared and introduced to Assembly -- Commissions review	Work sessions, Assembly comments, and Public hearings	Assembly amendments	Approved CIB/CIP published
BONDS	Final administration Bond propositions developed and introduced to Assembly	Bond proposition hearing - Assembly approves ballot propositions	Final Bond fact sheet distributed	Bond vote/ election	Bond election certified	Assembly appropriation of Bonds						Bond propositions drafted (from approved CIB/CIP)
STATE [3] / FEDERAL GRANTS	Legislative program approved by Assembly and delivered to Legislators	Federal funding priorities developed/ delivered to Congress	Liaison with Legislature during session	Capital Budget Bill passed	Governor reviews Capital Budget Bill	State Grants awarded Assembly AR Approved (effective 7/1)					Legislative program developed	

[1] Refers to the current budget year, i.e., the next calendar year

[2] Refers to the six year program including the current budget year and an additional five years

[3] Grant funding requests are detailed in the CIB/CIP; State grant requests are subsequently summarized for the Legislature in a document referred to as the MOA Legislative Program; grants approved by the Legislature are included in the Capital Budget bill and forwarded to the Governor; grants included in the Capital Budget bill and not vetoed by the Governor become effective July 1.

2026 Proposed General Government Operating Budget
Municipality of Anchorage
Operating & Capital Budgets -- General Government / Utilities / Enterprises
DRAFT 2026 Budget Preparation Calendar at September 8, 2025

Action	Date	Ref	Category
Community Council Surveys Available Online	1-Mar		Capital
Service Area Board communication by departments	Mar-Dec		All
Rollover of QuesticaBudget (prior-year revised to budget-year proposed operating and capital)	1-Jun		All
Community Council Surveys closed and documented in Questica	20-May		Capital
Questica budget available to departments	9-Jul		All
Trainings/Review - OMB and departments - Mayor's guidance, QB, SAP, budget process, personnel review, etc.	Jul 1 - 31		All
OMB distributes Mayor's guidance and priorities to departments to include: operating, O&M schedules, Service Area budgets, PVRs, and CIB/CIP etc.	29-Jul		All
Controller to provide to OMB for all departments: interfund loan, GASB 87, and GASB 96 schedules.	1-Aug		All
Public Finance to provide to OMB, for all departments: bond P&I projections, debt schedules, bond payouts for next year, cash pool impacts/investment earnings, etc.	1-Aug		All
Treasury to provide to OMB: preliminary revenue projections and also data for Six-Year Fiscal Program	1-Aug		Operating
Finance to provide to OMB: fund balance, bond rating, and financial strategies data for appendices and Six-Year Fiscal Program	1-Aug		Operating
AEDC to provide data for Six-Year Fiscal Program	6-Aug		Operating
All departments submit proposed changes to OMB to include: department narratives (descriptions/goals/business plans/etc), operating adjustments, revenue projections, O&M schedules, Service Area budgets, PVRs, and CIB/CIP etc.	8-Aug		All
OMB compiles summaries of department budget changes for review	8-Aug		All
OMB sends <u>preliminary</u> utility/enterprise 8 year summaries, revenue/expense statements, with focus on: debt, debt/equity ratios, etc. to Public Finance for review	8-Aug		Util/Ent
OMB sends <u>preliminary</u> CIB - GO bonds to Public Finance for bond counsel review	8-Aug		Capital
Mayor meets with departments and reviews budget proposals	Aug 11 - 22		All
Public Finance to provide to OMB: review of utility/enterprise 8 year summaries, revenue/expense statements, with focus on: debt, debt/equity ratios, etc.	15-Aug		Util/Ent
Public Finance to provide to OMB: bond counsel review of GO bond projects	15-Aug		Capital
OMB discussions with Mayor and Execs	Aug 25 - 29		All
OMB sends <u>preliminary</u> 120 Day Memo to Mayor for review	22-Aug		Operating
Mayor's decisions on <u>preliminary</u> 120 Day Memo	27-Aug		Operating
Mayor's decisions on Utility/Enterprise budgets to OMB	29-Aug		Util/Ent
Mayor's decisions on proposed CIB/CIP to OMB	29-Aug		Capital
Initial assessed value projection due to OMB from Prop. Appraisal	29-Aug		Operating
("120 Day Memo") Mayor's <u>preliminary</u> budget information to Assembly and online (revenues, tax limit, service priorities, reorganizations, utility/enterprise business plans, update to utility/enterprise strategic business plans, and proposed CIPs)	29-Aug	(A)	All
Mayor's final decisions on operating budget before IGC calculations	5-Sep		Operating
OMB Completes Proposed CIB/CIP book for Exec Review	5-Sep		Capital
OMB run IGCs	8-Sep		Operating
Mayor's final decisions on operating budget after IGC calculations	10-Sep		Operating
OMB Completes Proposed Utility/Enterprise book for Exec Review	12-Sep		Util/Ent
Exec final decisions on Proposed CIB/CIP book	12-Sep		Capital
Exec final decisions on Proposed Utility/Enterprise book	17-Sep		Util/Ent

2026 Proposed General Government Operating Budget
Municipality of Anchorage
Operating & Capital Budgets -- General Government / Utilities / Enterprises
DRAFT 2026 Budget Preparation Calendar at September 8, 2025

Action	Date	Ref	Category
OMB completes GG operating budget books and Six-Year Fiscal Program for Exec Review	17-Sep		Operating
OMB finalizes Proposed CIB/CIP book and Assembly documents	19-Sep		Capital
OMB finalizes Proposed Utility/Enterprise book and Assembly documents	19-Sep		Util/Ent
Exec final decisions on Proposed GG operating budget books and Six-Year Fiscal Program	24-Sep		Operating
OMB finalizes GG operating budget books and Six-Year Fiscal Program	24-Sep		Operating
OMB completes assembly documents for GG operating budgets and Six-Year Fiscal Program	24-Sep		Operating
OMB submits budgets and Six-Year Fiscal Program to Assembly and online (NLT October 2)	1-Oct	(B)	All
Formal introduction of Mayor's budgets to Assembly	7-Oct		All
Assembly Worksession 1 of 2 - General Government Operating & Capital	10-Oct		All
Planning & Zoning Commission recommendations on CIB/CIP; (first Monday after Assembly introduction of Mayor's CIB/CIP)	20-Oct		Capital
Assembly Public Hearing # 1 on proposed budgets	21-Oct	(C)	All
Assembly Worksession 2 of 2 - General Government Operating & Capital	24-Oct		All
Assembly Public Hearing # 2 on proposed budgets	4-Nov		All
Assembly Worksession - Assembly proposed amendments	7-Nov		All
Administration prepares S-Version	12-Nov		All
Assembly Budget Approval Meeting - Assembly amendments and adoption of budgets	18-Nov	(D)	All
OMB upload adopted budget into SAP for budget year use	19-Nov		Operating

Note: All dates are subject to change.

A

6.10.040 Submittal and adoption of municipal operating and capital budget. **September**

A. At least 120 days before the end of the fiscal year the Mayor shall submit to the Assembly the following:

1. A preliminary general government capital budget/capital program and utilities capital budget/capital program.
2. Proposed utility business plans and update to utility strategic plans.
3. Preliminary general government revenue plan, tax limitation, and administration service priorities.
4. Major departmental consolidations, reorganizations or establishments necessitating changes to Chapter 3.10 or 3.20, pertaining to executive organization, and required by proposed budgets for the next fiscal year.

B

Section 13.02. Six-Year Fiscal Program. October

At least 90 days before the end of the fiscal year of the municipality the mayor shall submit to the assembly, with recommendations from the planning commission, a six-year program for public services, fiscal policies and capital improvements of the municipality. The program shall include estimates of the effect of capital improvement projects on maintenance, operation and personnel costs. The assembly shall hold at

Section 13.03. Operating and capital budget. October

At least 90 days before the end of the fiscal year of the municipality the Mayor shall submit to the Assembly a proposed operating and capital budget for the next fiscal year. The form and content of the budget shall be consistent with the proposed six-year program. The Mayor shall submit with the budget an analysis of the fiscal implications of all tax levies and programs.

C

Section 13.04. Budget hearing.

The Assembly shall hold at least two public hearings on the proposed operating and capital budget for the next fiscal year, including one hearing at least 21 days after the budget is submitted to the Assembly, and one hearing at least seven but not more than 14 days prior to the

D

6.10.040 Submittal and adoption of municipal operating and capital budget.

B. The general government capital budget/capital program will be adopted at least 21 days prior to the end of the fiscal year of the municipality.

Funding Sources

General Obligation (GO) Bonds - GO bonds require voter approval and are placed before voters at the April election. Once approved and the bonds are sold, re-payment is included in the operating budget as debt service. As part of the bond approval process, the Municipality is required to disclose to voters any operations and maintenance (O&M) costs associated with each project. O&M and debt service to repay the bonds are excluded from the Municipality's tax limit.

Bond funding is used to purchase "bricks and mortar" type items with long useful lives. Bond funding can also be used to extend the life of a municipally owned asset but not repair it. Bond funding cannot generally be used to purchase assets with very short lives, but if there are sufficient long-term assets being financed at the same time, a review can be done to verify that there is sufficient amortization in the early years to repay the debt on those short-term items.

Annual debt issuance will be in accordance with the Municipality's formal Debt Management Policy approved by the Anchorage Assembly on July 12, 2016, on Assembly Resolution AR 2016-190, As Amended.

See page CAP - 7 for history of voter approved GO bonds.

State Grants - Requests for state funding are typically included in the Municipality's "Legislative Program" that is compiled by the Mayor, approved by the Assembly, and submitted to Anchorage area legislators and the Governor. The goal is to have funding for these projects included in the State of Alaska's capital budget as grants to the Municipality. If approved, these grants are typically effective on July 1, the start of the State's fiscal year.

See page CAP - 8 for history of State legislative grants awarded to the Municipality.

Federal grants - Applied for on an individual project basis and awarded based on the Federal agency's timetable.

Other - Other funding sources include mill levy and operating transfers that are approved in the Municipality's operating budget and are available as early as January. Also, tax-exempt financing, inter-fund loans, or donations are typical in this category. For tax-exempt financing, the term of the loan should not exceed the useful life of the asset nor the period over which it is depreciated (tangible asset) or amortized (intangible asset).

These other types of funding sources are primarily used when projects do not qualify for bonding or state or federal grants or the bonding or state or federal grant options have been exhausted. If the project is approved, the Assembly will decide on the terms and rates for the loans at the appropriation.

Operations & Maintenance (O&M)

Capital investments may generate operating costs or savings which may be one-time or ongoing and may be absorbed within the operating budget. However, these costs may change as decisions and actions regarding asset control and upkeep are made with the goal of increasing efficiency, reliability, and safety. Efficiency investments will often reduce overall operating costs. Reliability and safety investments might increase overall operating cost. Capturing these costs at the initiative level will help ensure sound decisions.

General Obligation Bond Propositions
History of Voter Approved
(in millions)

Year	Roads and Transit	Public Safety	Parks & Recreation, Library, and Museum	Total
2025	34.0	5.8	20.5	60.3
2024	50.0	3.2	4.4	57.5
2023	36.1	6.1	3.9	46.1
2022	36.0	3.3	3.9	43.2
2021	38.2	5.5	5.1	48.8
2020	46.1	7.2	9.3	62.6
2019	35.2	10.8	4.0	50.0
2018	35.6	4.6	7.3	47.5
2017	36.9	4.0	3.7	44.6
2016	36.6	7.9	3.4	47.9
2015	17.3	8.3	2.8	28.3
2014	22.1	2.5	2.6	27.1
2013	21.1	2.1	2.5	25.6
2012	27.5	1.6	2.8	31.8
2011	30.9	2.3	-	33.2
2010	31.3	1.9	-	33.2
2009	40.2	2.5	-	42.7
2008	45.5	4.7	8.9	59.1
2007	36.4	7.0	5.0	48.4
2006	41.1	2.0	-	43.1
2005	46.4	0.5	-	46.9
2004	46.5	8.9	-	55.4
2003	40.0	2.9	-	42.9
2002	34.7	10.7	1.0	46.4
2001	33.9	8.3	4.8	47.0
2000	28.8	6.3	8.0	43.1
Total	928.2	130.8	103.6	1,162.6

**State Legislative Grants
History of Awards to the Municipality of Anchorage**

Year	Capital Bill No.	Fire	Police	Health & Human Services	Transit	Project Management & Engineering	Parks & Rec, Library, Museum	Facilities/ Misc	Other *	Total
2025		-	-	-	-	-	-	-	-	-
2024	HB268	-	-	4,000,000	6,980,384	979,745	-	2,500,000	10,460,129	24,920,258
2023	HB39	200,000	-	-	-	2,000,000	-	-	11,754	2,211,754
2022	HB281	-	-	-	-	3,501,864	723,936	-	201,000,000	205,225,800
2021	HB69	40,804	-	-	-	3,108,735	37,124	-	25,000	3,211,663
2020	HB205**	-	-	-	-	-	-	-	-	-
2019	SB 2002	-	-	-	-	484,000	-	-	-	484,000
2018	SB 142	-	2,000,000	-	-	-	-	-	20,000,000	22,000,000
2017	SB 23**	-	-	-	-	-	-	-	-	-
2016	SB 138**	-	-	-	-	-	-	-	-	-
2015	SB 26**	-	-	-	-	-	-	-	-	-
2014	SB 119	-	-	-	-	37,936,581	250,000	41,948,370	-	80,134,951
2013	SB 18	1,550,000	-	-	-	65,910,244	1,313,000	38,492,500	-	107,265,744
2012	SB 160	3,266,700	3,100,000	-	1,075,000	106,125,250	6,963,150	31,267,375	98,500,000	250,297,475
2011	SB 46	1,477,100	3,466,300	-	-	49,527,850	80,000	551,150	30,000,000	85,102,400
2010	SB 230	150,000	450,000	-	250,000	47,901,000	2,206,000	13,125,000	10,155,000	74,237,000
2009	SB 75	-	-	-	-	-	-	1,000,000	-	1,000,000
2008	SB 221/256	54,400	40,000	-	-	81,895,500	1,620,000	16,491,000	2,940,000	103,040,900
2007	SB 53	190,000	567,500	-	1,300,000	39,102,000	1,525,000	2,120,000	4,111,000	48,915,500
2006	SB 231	9,197,500	236,000	-	320,000	28,125,000	11,065,800	2,500,000	10,000,000	61,444,300
2005	SB 46	666,500	100,000	-	-	35,325,000	615,000	7,000,000	1,010,000	44,716,500
2004	SB 283	-	100,000	-	-	424,000	-	-	125,000	649,000
2003	SB 100	-	75,000	-	-	1,169,083	50,000	-	-	1,294,083
2002	SB 2006	440,000	-	55,000	-	7,217,252	30,000	2,150,000	376,294	10,268,546
2001	SB 29	367,800	30,000	200,000	-	8,336,000	125,167	1,250,000	-	10,308,967
2000	SB 192	484,000	500,000	-	-	820,000	1,568,398	970,000	-	4,342,398
1999	SB 32	1,180,000	-	-	-	400,000	1,600,000	1,110,000	-	4,290,000
1998	SB 231	25,000	-	-	-	2,048,996	1,994,484	1,131,158	-	5,199,638
1998	SB 231	-	-	-	-	(1,253,446)	-	-	-	(1,253,446)
1997	SB 107	245,000	-	-	-	1,323,043	1,685,207	2,980,000	-	6,233,250
Total		19,534,804	10,664,800	4,255,000	9,925,384	522,407,696	33,452,266	166,586,553	388,714,177	1,155,540,680

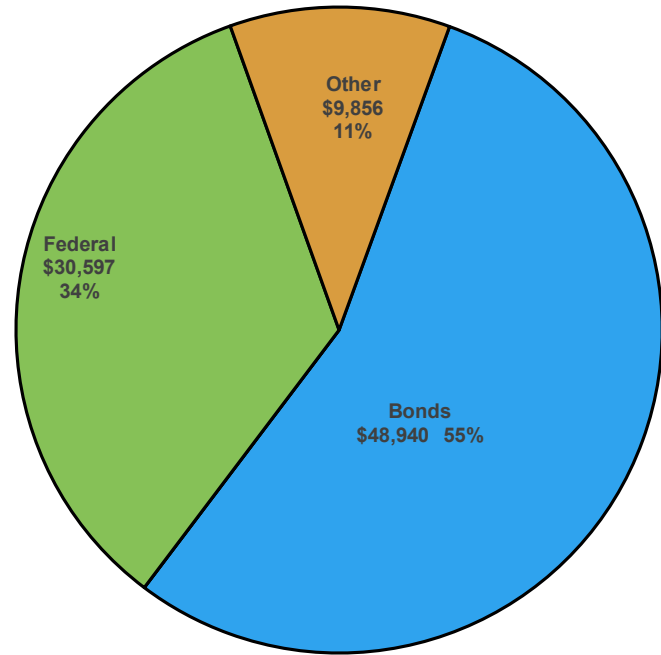
* Includes grants to Port of Alaska

** The Municipality did not receive any State Legislative grants in 2015 (SFY 2016), 2016 (SFY 2017), 2017 (SFY 2018), 2020 (SFY 2021), and 2025 (SFY2026).

2026 Capital Improvement Budget

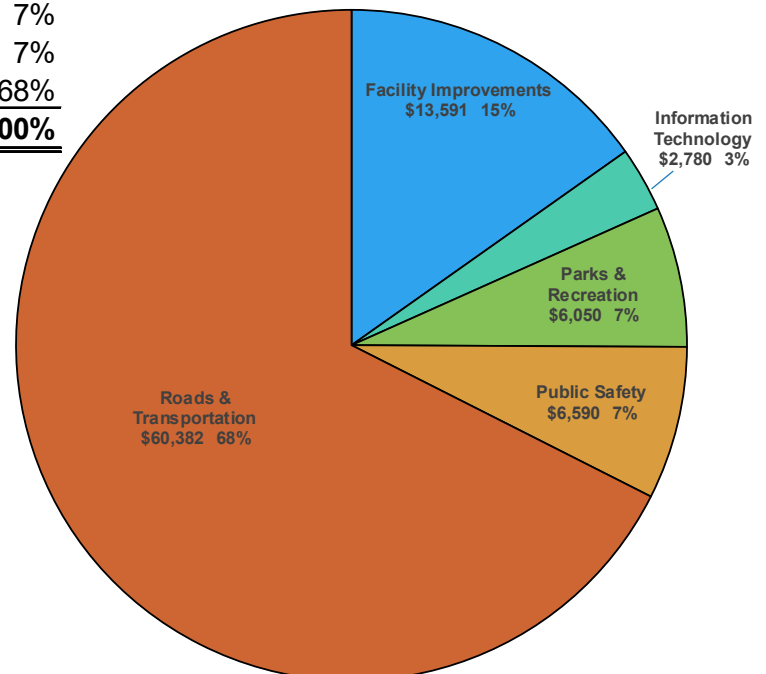
2026 Proposed Funding Sources (in thousands)

Source	\$	%
Bonds	\$ 48,940	55%
State	\$ -	0%
Federal	\$ 30,597	34%
Other	\$ 9,856	11%
Total	\$ 89,393	100%



2026 Proposed Project Totals by Functioning Group (in thousands)

Category	\$	%
Facility Improvements	\$ 13,591	15%
Information Technology	\$ 2,780	3%
Parks & Recreation	\$ 6,050	7%
Public Safety	\$ 6,590	7%
Roads & Transportation	\$ 60,382	68%
Total	\$ 89,393	100%



Significant Non-Routine Capital Projects

Most of the capital budget is for routine-projects such as paving roads and rehabilitation of municipal facilities. There are a few significant non-routine projects that are one-time in nature; some may have significant impact on the operating budget as defined in the project details.

Areawide Life/Safety Access Road Improvements – \$750,000

The location(s) considered are data-driven and also provide dual benefits: improving evacuation safety for residents while simultaneously enhancing first responder access and operational effectiveness. In their current condition, these neighborhoods pose significant challenges to emergency response, where narrow or winding single-access roads limit ingress for fire apparatus and hinder evacuation routes. By making these critical improvements, the Municipality will reduce overall life-safety risk (including wildfire), ensure residents have safer evacuation options, and provide firefighters, law enforcement, and emergency medical services (EMS) with the ability to respond more quickly, operate more effectively, and protect lives and property with reduced exposure to risk. These areas are, therefore, the most immediate priorities for life-safety access improvements across the Municipality's wildland-urban interface, directly supported by Community Wildfire Protection Plan (CWPP) data and essential for safeguarding both the public and the responders who serve them. (General Government Capital Budget Book - Page PME - 53)

Electronic Health Record System – \$350,000

The Electronic Health Record System will ensure that the most current compliance requirements for HIPAA are met. This will also generate accurate clinical and programmatic reports for critical funding streams, including the Public Health Nursing grant received annually. This updated and current record system will have a positive effect on the staff and patient experience. (General Government Capital Budget Book - Page HD - 3)

Facility Safety/Code Upgrades Annual Program – \$2,000,000

With our older buildings constantly encountering safety and code issues it is beyond the scope of maintenance budgets to correct the problems. This funding will help install various safety and code upgrades to Municipal facilities, i.e. sprinkler bracing; seismic bracing; lead/asbestos abatement; electrical; heating, ventilation, and air conditioning; mechanical upgrades; handicap accessibility improvements; roof replacement; and energy efficiency upgrades. (General Government Capital Budget Book - Page MO - 14)

General Government Fleet Vehicle Replacement – \$3,500,000

This capital request seems funding for acquisition and replacement of vehicles designated for use in the Anchorage Roads and Drainage Service Area, include heavy fleet vehicles involved in front-line snow response. The request aims to enhance operational efficiency, improve safety, and address the needs of the community by investing in new vehicles. This capital request aligns with our strategic goals of improving public safety, operational effectiveness, and cost management. Vehicles used beyond their useful lives can experience frequent down time and high maintenance costs if not replaced in a timely fashion. At present, the heavy fleet includes approximately 100 pieces of equipment, including graders (a.k.a. "snowplows"), dump trucks, sanders, loaders, blowers, trackless machines (a.k.a. "sidewalk plows"). The cost of the fully outfitted cost of the equipment varies (e.g. \$330,000 for a new grader; \$600,000 for a dump truck). The Administration is proposing a \$3.5m annual levy. At an approximate average cost of \$450,000, the levy would accommodate an annual purchase of 6 to 7 vehicles, resulting an average vehicle service life of approximately 15 years. (General Government Capital Budget Book - Page MO - 15)

Historic Old City Hall Boilers – \$500,000

The Historic Old City Hall is a landmark of downtown Anchorage. The Municipality is investing funds into this downtown infrastructure. The heating system is reaching the end of its life expectancy and as such needs to undergo a boiler replacement. This funding would be used to pay for this replacement and other needed repairs. (General Government Capital Budget Book - Page PME - 16)

New Permit Software – \$990,000

The purchase and implementation of an enterprise software solution to improve municipal permitting processes and provide user-friendly online permitting, licensing, planning case applications, payment, inspection scheduling and code enforcement requests. This software will replace Development Services' current permitting software and the Planning Departments' case tracking software, which have no online application or payment functionality and are "on-prem" requiring continual IT support, with a SaaS solution to greatly improve customer interaction with Community Development departments. (General Government Capital Budget Book - Page DS - 3)

Northwood Warm Storage Repair – \$400,000

The Northwood Warm Storage Building located at 5701 Northwood Drive houses Street Maintenance equipment and staff. The building was constructed over an abandoned landfill site and as such, has experienced settling and will continue to sink unless corrective measures are taken. The floor of the warm storage building at the Northwood Street Maintenance facility is experiencing differential floor settling, with some areas of the floor settling more than 24". This settling has already caused severe damage to the floor slab and has a likelihood of causing damage to other building systems such as below slab plumbing or slab supported walls or equipment at some point in the future. In particular, the gas vapor barrier and collection system can be adversely impacted by floor settlement; the gas barrier seals can be, or may be compromised, which could leak methane gas into the facility. (General Government Capital Budget Book - Page MO - 21)

Performing Arts Center Upgrades – \$3,150,000

The Anchorage Center for the Performing Arts, located at 621 W 6th Ave, is one of Anchorage's premier cultural institutions and a cultural destination for all of Alaska. Now over 30 years old, significant upgrades are necessary to continue safe and efficient operation of the facility into the future. These funds are required to update the fire alarm system of the building after a previous panel replacement and to bring the building into modern code compliance. This is the second phase of a multi-phase project and should bring completion to the project. (General Government Capital Budget Book - Page MO - 22)

School Zone Safety Annual Program – \$2,000,000

The project will upgrade and/or modify school zone signage, signals, and markings to meet Federal, State, and Local requirements. Projects may also include improvements to the School Walking Routes. The schools that are under consideration for improvements with the 2026 bond funding are Lake Hood, Rabbit Creek, Willow Crest Elementary Schools. (General Government Capital Budget Book - Page TRF - 4)

Town Square Park Development – \$750,000

In 2017, the Parks & Recreation Department initiated the master planning process for Town Square Park. After two years of public involvement and plan development, the Planning & Zoning Commission approved the Town Square Park Master Plan. This plan outlines a 20-year vision aimed at addressing issues, prioritizing improvements, and identifying strategies to ensure that Town Square Park remains a safe and vibrant public space for everyone. The allocated funds will be used to implement the priorities outlined in the master plan, including

upgrading lighting, adding amenities such as play features, a stage, general site amenities, improving irrigation, developing event infrastructure, and revisiting donor recognition infrastructure. (General Government Capital Budget Book - Page PR - 50)

Traffic Calming and Safety Improvements Annual Program – \$2,200,000

The program constructs traffic calming and safety improvements throughout the municipality. Specific improvements will be identified and prioritized by the Traffic Engineering Department in conjunction with public involvement. (General Government Capital Budget Book - Page TRF - 5)

2026 - 2031 Capital Improvement Program

The 2026 - 2031 Capital Improvement Program (CIP) is a compilation of capital projects proposed for design and/or construction, or purchase and installation during the next six years. For each project proposed, the following items have been included:

- a narrative description of each project;
- the estimated cost of the project or phase of the project;
- the financial effect of the project on operation and maintenance costs

The 2026 - 2031 CIP was formulated with the participation of Community Councils. Many recommendations have been incorporated into the CIP and noted on the projects of the Community Councils' priority ranking. Informational meetings and review sessions will be held with interested citizen groups, the Planning and Zoning Commission, and the Assembly. Also reflected in the document are needs identified by the staff of the general government departments who would oversee the projects.

Anchorage School District and municipal utility and enterprise departments present separate capital budget/program documents; historical financial data reflected in this document does not include the Anchorage School District or municipal utilities, unless specifically noted.

2026 – 2031 O&M

As capital requests are reviewed, awareness of potential operating costs associated with projects is identified at an individual project detail level for the year(s) after the work is complete. For 2026 - 2031 CIP O&M, the identified costs are increases to the operating budget due to addition of facilities expansion (utilities, etc.) and road improvements (street maintenance). Yearly costs by departments are projected as follows:

2026 - 2031 Capital Improvement Program Operations & Maintenance Estimate

(In Thousands)

Department	2026	2027	2028	2029	2030	2031	Total
Development Services	-	181	187	192	198	204	962
Anchorage Fire Department	-	4,637	-	-	-	-	4,637
Anchorage Health Department	-	75	75	75	75	75	375
Information Technology	300	1,945	1,908	1,842	456	297	6,748
Library	-	-	140	-	110	-	250
Maintenance & Operations	17	19	30	11	11	-	88
Parks & Recreation	315	735	396	205	185	254	2,090
Project Management &	55	189	120	124	124	74	686
Traffic Engineering	152	152	152	152	152	152	912
Total	839	7,933	3,008	2,601	1,311	1,056	16,748

2026 Capital Improvement Budget Department Summary by Funding Source

(in thousands)

Department	Bonds	State	Federal	Other	Total
Development Services	-	-	-	990	990
Fire	3,640	-	-	-	3,640
Health	-	-	-	350	350
Information Technology	-	-	-	1,440	1,440
Library	300	-	-	150	450
Maintenance & Operations	7,250	-	-	5,076	12,326
Parks & Recreation	6,050	-	-	1,200	7,250
Police	350	-	-	-	350
Project Management & Engineering	24,750	-	19,650	650	45,050
Public Transportation	1,700	-	10,947	-	12,647
Traffic Engineering	4,900	-	-	-	4,900
Total	48,940	-	30,597	9,856	89,393

2026 - 2031 Capital Improvement Program Department Summary by Year

(in thousands)

Department	2026	2027	2028	2029	2030	2031	Total
Development Services	990	-	-	-	-	-	990
Fire	3,640	14,928	29,019	1,739	1,140	760	51,226
Health	350	-	-	-	-	-	350
Information Technology	1,440	340	340	340	740	740	3,940
Library	450	3,700	8,800	12,400	2,500	2,000	29,850
Maintenance & Operations	12,326	23,506	10,651	5,551	4,776	4,776	61,586
Parks & Recreation	7,250	14,600	7,900	4,500	4,000	5,350	43,600
Police	350	18,450	3,750	3,750	3,750	3,750	33,800
Project Management & Engineering	45,050	264,920	160,445	95,440	82,990	63,985	712,830
Public Transportation	12,647	17,454	36,003	36,003	17,454	10,903	130,464
Traffic Engineering	4,900	5,400	5,800	6,300	6,700	7,100	36,200
Total	89,393	363,298	262,708	166,023	124,050	99,364	1,104,836

2026 Capital Improvement Budget All Projects - Alphabetically

(in thousands)

Projects	Department	Bonds	State	Federal	Other	Total
1% for Art Conservation Annual Program	PME	-	-	-	50	50
AMATS: 32nd Ave Reconstruction - Lois Dr to Minnesota Dr	PME	150	-	1,800	-	1,950
AMATS: 3rd Ave Reconstruction - E St to Gambell St	PME	1,000	-	1,000	-	2,000
AMATS: 4th Ave Signals and Lighting - Cordova St to Ingra St	PME	750	-	10,000	-	10,750
AMATS: Academy Dr/Vanguard Dr Area Traffic Circulation Improvements - Brayton Dr to Abbott Rd	PME	2,300	-	3,600	-	5,900
AMATS: Fireweed Ln Reconstruction - Spenard Rd to New Seward Hwy	PME	-	-	3,250	-	3,250
Anchorage Signal System, Signage, and Safety Improvements Annual Program	TRF	1,500	-	-	-	1,500
APD Elmore Station Exterior Building Improvements	PD	100	-	-	-	100
APD Elmore Station Parking Lot Reconstruction	PD	250	-	-	-	250
ARDSA ADA Improvements Annual Program	PME	1,000	-	-	-	1,000
ARDSA Alaska Railroad Crossing Rehabilitations Annual Program	PME	1,000	-	-	-	1,000
ARDSA Flooding, Glaciation, and Drainage Annual Program	PME	2,000	-	-	-	2,000
ARDSA Intersection Resurfacing Annual Program	PME	200	-	-	-	200
ARDSA Pavement and Subbase Rehabilitation Annual Program	PME	2,000	-	-	-	2,000
ARDSA Pedestrian Safety and Rehabilitation Annual Program	PME	2,500	-	-	-	2,500
ARDSA Road and Drainage Rehabilitation Annual Program	PME	2,500	-	-	-	2,500
ARDSA Sound Barrier/Retaining Wall Replacement Annual Program	PME	500	-	-	-	500
ARDSA Storm Drainage Deficiencies Annual Program	PME	2,000	-	-	-	2,000
Areawide Life/Safety Access Road Improvements	PME	750	-	-	-	750
Athletic Field Safety Improvements	PR	200	-	-	-	200
Beach Lake Multiuse to Chugiak High School	PR	-	-	-	500	500
Bragaw St Corridor Safety Improvements - Glenn Hwy to Northern Lights Blvd	PME	1,000	-	-	-	1,000
Campbell Creek Trail Rehabilitation and Wayfinding	PR	300	-	-	-	300
CASA: Basher Dr Upgrade with Trail - Campbell Airstrip Trailhead to South Bivouac Trailhead	PME	500	-	-	-	500
CASA: Basher Trailhead Parking Lot	PME	250	-	-	-	250
CBERRRSA Road and Drainage Rehabilitation Annual Program	PME	-	-	-	600	600
Centennial Campground Improvements	PR	500	-	-	-	500
Chester Creek Sports Complex Park	PR	200	-	-	-	200
Dena'ina Center	MO	-	-	-	1,700	1,700
Desktop Lifecycle Management	IT	-	-	-	40	40
Downtown Lighting and Signals Upgrades Annual Program	PME	4,000	-	-	-	4,000
East Delaney Park and Facility Improvements	PR	700	-	-	-	700
Eastchester Park	PR	800	-	-	-	800
Edmonds Lake Multiuse Loop	PR	-	-	-	300	300
Egan Center Upgrades	MO	-	-	-	600	600
Electronic Health Record System	HD	-	-	-	350	350
Facility Safety Upgrades Annual Program	PR	100	-	-	-	100
Facility Safety/Code Upgrades Annual Program	MO	2,000	-	-	-	2,000
Far North Bicentennial Park	PR	250	-	-	-	250
Fire Ambulance Replacement Annual Program	FD	1,140	-	-	-	1,140
Fire Engine Replacement	FD	2,500	-	-	-	2,500
Fish Creek Trail to the Ocean	PR	600	-	-	-	600
Forsythe Park	PR	500	-	-	-	500
General Government Fleet Vehicle Replacement	MO	-	-	-	2,300	2,300
Hamilton Park Trail and Playground Renovation	PR	150	-	-	-	150
Historic Old City Hall Boilers	MO	500	-	-	-	500
HSIP Mountain View Dr Safety Improvements	PME	150	-	-	-	150

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2026 Capital Improvement Budget All Projects - Alphabetically

(in thousands)

Projects	Department	Bonds	State	Federal	Other	Total
Infrastructural Life Cycle Replacement Annual Program	IT	-	-	-	1,400	1,400
Loretta French Park Announcers Booth Improvements	PR	-	-	-	200	200
Loretta French Park Fields PA System	PR	-	-	-	100	100
Loussac Library Second Floor Youth Area Renovation	LIB	300	-	-	-	300
Loussac Library Third Floor Renovation	LIB	-	-	-	150	150
Major Municipal Facility Infrastructure Repairs Annual Program	MO	-	-	-	476	476
Major Municipal Facility Roof Replacement	MO	1,200	-	-	-	1,200
Mirror Lake Parking Lot Improvements	PR	-	-	-	100	100
Mountain View Community Center	PR	200	-	-	-	200
Multi-Use Trails and Access Annual Program	PR	400	-	-	-	400
New Permit Software	DS	-	-	-	990	990
Northern Lights Blvd Safety Improvements Pilot Project - Match Funding (SS4A)	PME	200	-	-	-	200
Northwood Warm Storage Repair	MO	400	-	-	-	400
Nunaka Valley Park Improvements	PR	200	-	-	-	200
Performing Arts Center Upgrades	MO	3,150	-	-	-	3,150
School Zone Safety Annual Program	TRF	1,200	-	-	-	1,200
Spenard Recreation Center Improvements	PR	200	-	-	-	200
Town Square Park Development	PR	750	-	-	-	750
Traffic Calming and Safety Improvements Annual Program	TRF	2,200	-	-	-	2,200
Transit Facilities, Centers, and Bus Stop Improvements Annual Program	PT	150	-	1,365	-	1,515
Transit Fleet/Support Equipment/Support Vehicle Replacement & Expansion	PT	1,550	-	9,582	-	11,132
Total		48,940	-	30,597	9,856	89,393

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