

General Government Operating Budget Development

The General Government Operating Budget (GGOB) for the Municipality of Anchorage is an annual budget that is developed in the following stages, during the year before the budget year:

- the Mayor prepares and proposes the budget for the upcoming year – this becomes the Mayor's Proposed Budget
- the Assembly may amend the Mayor's Proposed Budget
- the Mayor may veto Assembly amendments
- the Assembly may override the Mayor's vetoes – the resulting budget becomes the Approved Budget

Then, early in the budget year, the Approved Budget is updated with firmed-up revenues and spending plans to get to the fund balance reserves and tax rates for the budget year. This update is called the Revised Budget and goes through the same stages as the Approved Budget.

Additional information on the municipal budget development process can be found in Appendix V.

Mayor's Proposed Budget

The mayor's budget represents the Administration's commitment to providing quality municipal services and working together to create a safer, more affordable, and thriving Anchorage for all.

Due to the fiscal restraints facing our Municipality, the proposed 2026 operating budget is a continuation budget, remaining largely flat from 2025 services. Still, it builds on recent successes and momentum by continuing key investments in several areas. It reflects tangible progress made over the last year, from establishing a stable year-round shelter system to staffing up the Municipal Prosecutor's Office, cleaning over 30 dangerous camps, and strengthening our public safety and crisis response teams.

A budget is not only a reflection of our values and priorities, but the vehicle through which they become results. This budget is focused on funding strategies to address the community's biggest challenges while delivering quality public services each day.

Highlights to Mayor LaFrance's 2026 Proposed General Government Operating Budget:

- Continued investment in public safety to increase the number of sworn police officers expand the use of technology, and support the Anchorage Fire Department
- Investing in housing solutions and neighborhood improvements
- Continued funding for year-round shelter, creating a reliable resource for those in need
- Funding to support transitioning people from shelter to housing
- Resources for camp abatement and cleanup of our parks, trails and public spaces
- Continued Anchorage Child Care and Early Education Fund investments to improve childcare access, stabilize the sector and support the community workforce.

Highlights to Mayor LaFrance's 2026 Proposed General Government Capital Budget:

- Traffic calming and pedestrian safety
- Parks and trails projects
- Improving Chugach State Park access

- Critical road and drainage work
- Public safety investments, including emergency vehicles

Details are available in the Capital Section V of this document and the 2026 Proposed General Government Capital Improvement Budget / 2026-2031 Proposed Capital Improvement Program.

The 2026 Proposed budget continues to prioritize core service delivery and aligns funding toward critical community needs, all while coming in almost \$0.2 million under the tax cap. This budget reflects our commitment to the hard work ahead. Our community deserves no less.

2026 Continuation Budget

The Municipal operating budgets start with a continuation budget; a continuation budget is a projection of what it would cost in the budget year (2026) to continue existing programs and services at the same level of activity as the current year (2025).

Starting with the 2025 Revised Budget of \$657,312,487, 2025 non-recurring (one-time) spending is removed from the budget. Next, costs are projected for debt service, labor, and non-labor for operating activities to continue to next year. The 2026 continuation level spending plan result is about a 0.4% increase compared to the 2025 Revised Budget.

The continuation spending increase of \$2.4 million is comprised of:

- Reversal of one-time labor and non-labor items from 2025 as a net \$9.1 million decrease, including, but not limited to:
 - One-time projects:
 - 50th Anniversary of the Municipality of Anchorage
 - Public Safety Advisory Commission Task Force
 - Needs-based housing support to Nuisance Property Abatement Fund (205)
 - Alaska Black Caucus Equity Center commercial kitchen
 - Completion of Harris Govern Rental Tax Vehicle Module
 - Wildfire Hazard and Mitigation Education
 - Public Schools Safety Training & Analysis
 - Muni Fiscal Future
 - Host city event sponsorship and support
 - Communications and educational materials about development code changes
 - Chugiak Eagle River Comprehensive Plan
 - Fairview/Midtown bus route/transportation
 - Facility Inventory Assessment
 - Security cameras for City Hall
 - Girdwood Valley Service Area suspension bridge
 - Tax recovery for the COVID-19 and avalanche incidents that FEMA did not pay for
 - General liability settlement recovery
 - Transfer of ML&P Sale Fund (170) fund balance to cover ML&P PERS liability
- Debt Service – Net \$3.9 million reduction, including, but not limited to:
 - General obligation (GO) bond debt service is expected to decrease \$7.2 million according to debt schedules and may change if bonds are issued in 2025
 - Tax Anticipation Notes (TANs) budgeted expense is anticipated to increase \$3.3 million from a \$0 budget in 2025; TANs were not budgeted nor issued in 2025. There

is a \$3.3 million increase in anticipated revenue related to TANs so they are budgeted to be net neutral in 2026

- Salaries and Benefits – \$14.6 million increase (see Appendix C for details). The labor continuation budget is created with the positions budgeted in the Revised Budget, populated with current employees' steps and pay enhancements, and then adjusts the budget to next-year steps, uplifts, collective bargaining agreement (CBAs) changes, etc., including, but not limited to:
 - Full-time equivalent (FTE) paid hours stay at 2,088 in 2026 for most positions
 - Wage increases and step progressions based on existing collective bargaining agreements (CBAs), ranging from 0% to 8%. Anchorage Municipal Employees Association (AMEA), non-represented, and executives at 0%.
 - Health benefit costs increase about \$4.1 million
- Non-Labor adjustments
 - Room Tax codified and contractual costs – \$2.0 million decrease in line with reduction in Room Tax revenue projection, offset in part with a new CIVICVentures agreement
 - Police & Fire Retirement – \$2.0 million increase for retiree insurance and payments to the Police & Fire Retirement Trust Fund. In 2026, the Certificates of Participation (COPs) that were used to pre-fund the Police & Fire Retirement Trust Fund will no longer be sufficient to cover the annual anticipated costs
 - Mountain View Community Center – \$0.2 million increase for remainder of full year costs to operate center
 - Recovery of the maintenance costs of the municipal fleet – \$0.6 million increase.

Projected continuation financing source changes are next identified. Property taxes, the largest source of local funding, are established based on the projected taxing capacity for 2026, using preliminary numbers to calculate the Tax Limit (tax cap) including projections of non-property tax revenues based on recent economic trends. The projected property tax limit change for 2026 is an increase of \$7.2 million.

Other continuation revenue changes of a net \$9.6 million decrease include, but not limited to:

- Removing \$13.1 million of 2025 one-time revenues and transfers from:
 - ML&P Sale Fund (170) to cover ML&P PERS liability
 - American Rescue Plan Act (ARPA) grant and interest earned on prepaid grant
 - Anchorage Hydropower Utility and Anchorage Water Utility, as dividends
 - Capital funds from legal settlement of Navigation Center
- Supplemental Emergency Medical Transportation (SEMT) revenue increase of \$2.5 million
- TANs increase of \$3.3 million (offset with \$3.3 million in TANs costs)
- Investment earnings projected increase of \$1.8 million
- State Municipal Assistance revenues decrease \$3.0 million
- Fund balance adjustments for 2025 activity were removed
- Intragovernmental Charges (IGCs) were calculated based on 2026 Proposed Budget and 2025 factors. Factors will be updated during the 2026 Revised Budget process and IGCs will then be calculated based on the 2026 Revised Budget.

2026 Proposed Budget

The 2026 Proposed General Government Operating Budget (GGOB) is a balanced budget at \$666,165,874, an increase of \$8.9 million from the 2025 Revised Budget of \$657,312,487 and about \$0.2 million under the preliminary 2026 Tax Limit.

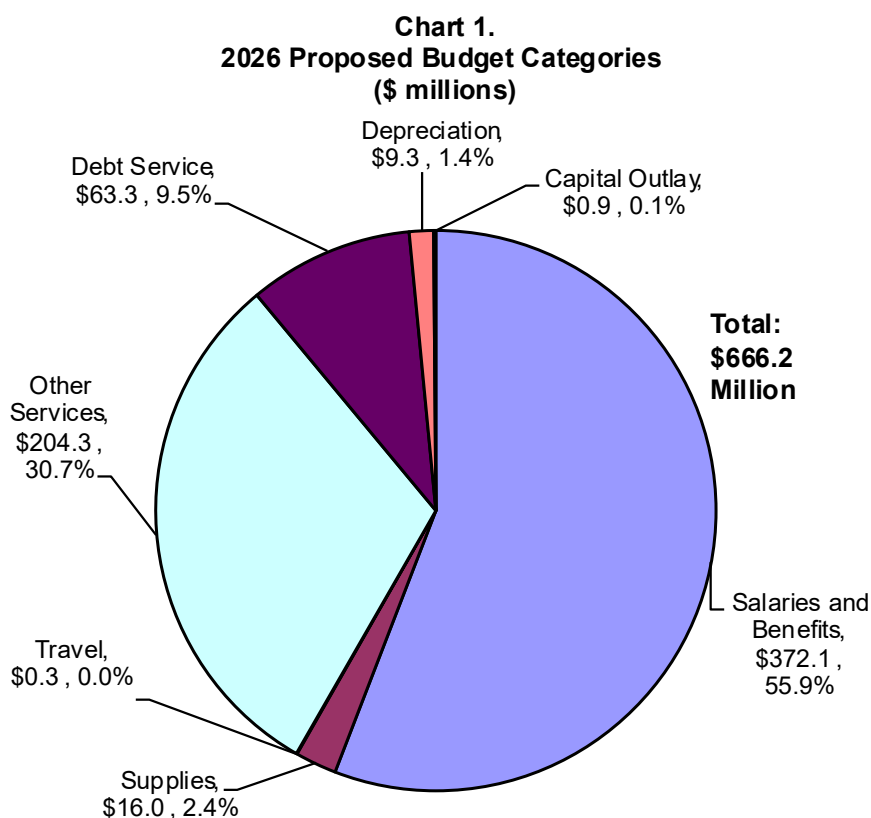
The proposed changes from the 2026 Continuation Budget include the following:

- Organizational changes (see AO 2025-110)
 - Rebranding the Planning, Development & Public Works Department back to the Community Development Department and moving the Public Works Administration from Community Development Department to the Public Works Department.
 - Real Estate, Planning, and Development Services departments will report to the Community Development Department Director
 - Maintenance & Operations, Project Management & Engineering, and the Traffic Engineering departments will continue to report to the Public Works Director
- Operations and maintenance cost increases for voter approved assets of \$0.2 million
- Library new staff plan increase of \$45,000 funded with Building Rental revenue adjustments in the same amount
- Board of Supervisors approved requested changes of:
 - Girdwood Service Area increase of \$0.5 million for multiple department changes
 - Eagle River Parks & Recreation increase of \$0.3 million including funding new Parks Superintendent and adjusting budget to take mills to 0.8 mill for parks and recreation services and 0.2 mill for capital improvements.

Chart 1 reflects the main budget categories as a percent of the total 2026 Proposed Budget.

Salaries and benefits, or total compensation for personnel, is the largest spending category that includes wages, wage adjustments (Performance Incentive Program (PIP) pay, education, etc.), medical benefits, retirement, social security, vacancy factor, etc. Details of the factors that go into calculating the salaries and benefits can be found in Appendix C.

Other Services includes non-labor discretionary and non-discretionary spending, including contracts and utilities. Transfers, including one-time expenses and transfers to programs, such as Fleet operating and capital programs and Police & Fire Retirement programs are in this category.



This category also includes management of municipal-owned facilities including convention and performing arts centers; sports and ice arenas; the Anchorage Golf Course; and the Anchorage Museum, all within the Office of the Chief Administrative Officer. Most of the costs for the Limited Road Service Areas (LRSA) are also included in this category in the Maintenance & Operations department.

Debt Service is primarily comprised of repayment of general obligation (GO) bond debt for capital projects and other principal and interest payments; voter approved GO bond debt service is included in the tax cap, and thus any related debt service increase results in the same amount of tax dollar increase. The other debt service included in this category is: TANS; Lease/Purchase Agreements that may be used for financing capital projects that are not bondable, such as software and many Information Technology projects; and leases that are classified as debt service, as required by the Governmental Accounting Standards Board statement 87 (GASB 87).

Additional information on the municipal debt service can be found in Appendix F.

The following Table 1 reflects the 2026 Proposed direct cost budget of \$666,165,874 by department / agency, with debt service and depreciation highlighted:

Table 1. 2026 Proposed Budget by Department / Agency with Debt Service and Depreciation Noted Separately Ranked by Percentage of Budget (\$ thousands)					
Police	\$ 148,947	22.4%	Assembly	\$ 9,259	1.4%
Fire	\$ 127,544	19.1%	Traffic Engineering	\$ 7,269	1.1%
Maintenance & Operations	\$ 70,654	10.6%	Human Resources	\$ 7,215	1.1%
Debt Service Incl Areawide TANS	\$ 63,343	9.5%	Real Estate	\$ 5,108	0.8%
Public Transportation	\$ 33,149	5.0%	Planning	\$ 3,752	0.6%
Taxes & Reserve	\$ 26,818	4.0%	Mayor	\$ 3,155	0.5%
Information Technology	\$ 23,200	3.5%	Municipal Manager	\$ 2,273	0.3%
Parks & Recreation	\$ 23,144	3.5%	Community Development	\$ 2,233	0.3%
Chief Administrative Officer	\$ 22,669	3.4%	Purchasing	\$ 2,155	0.3%
Health	\$ 20,575	3.1%	Public Works	\$ 1,563	0.2%
Finance	\$ 15,344	2.3%	Management & Budget	\$ 1,346	0.2%
Development Services	\$ 12,840	1.9%	Internal Audit	\$ 948	0.1%
Library	\$ 10,335	1.6%	Project Management & Engineering	\$ 901	0.1%
Municipal Attorney	\$ 9,925	1.5%	Equal Rights Commission	\$ 771	0.1%
Depreciation	\$ 9,300	1.4%	Equity & Inclusion	\$ 431	0.1%
TOTAL				\$ 666,166	100.0%

Depreciation of \$9,299,755, from Information Technology assets, and primarily SAP (MOA's primary financial software), although budgeted, is not appropriated in the operating budget, since the appropriation / authority to spend for the assets being depreciated occurred either in previous GGOBs or capital requests, making the 2026 Proposed Budget appropriation amount \$656,866,119.

2026 Proposed Revenue and Financing Sources Highlights

Annually, the Municipality is required to have a balanced budget. Since the 2026 Proposed Budget identifies \$666.2 million in spending / financing uses, it also provides \$666.2 million in revenues / financing sources.

As exhibited in Chart 2, the financing sources are comprised of:

- \$628.6 million of revenues (with \$391.4 million of property tax revenue and \$237.2 million of non-property tax revenue (other government, programmatic, investment, etc.))
- \$33.3 million of intra-governmental charge (IGC) revenue
- \$4.2 million of fund balance.

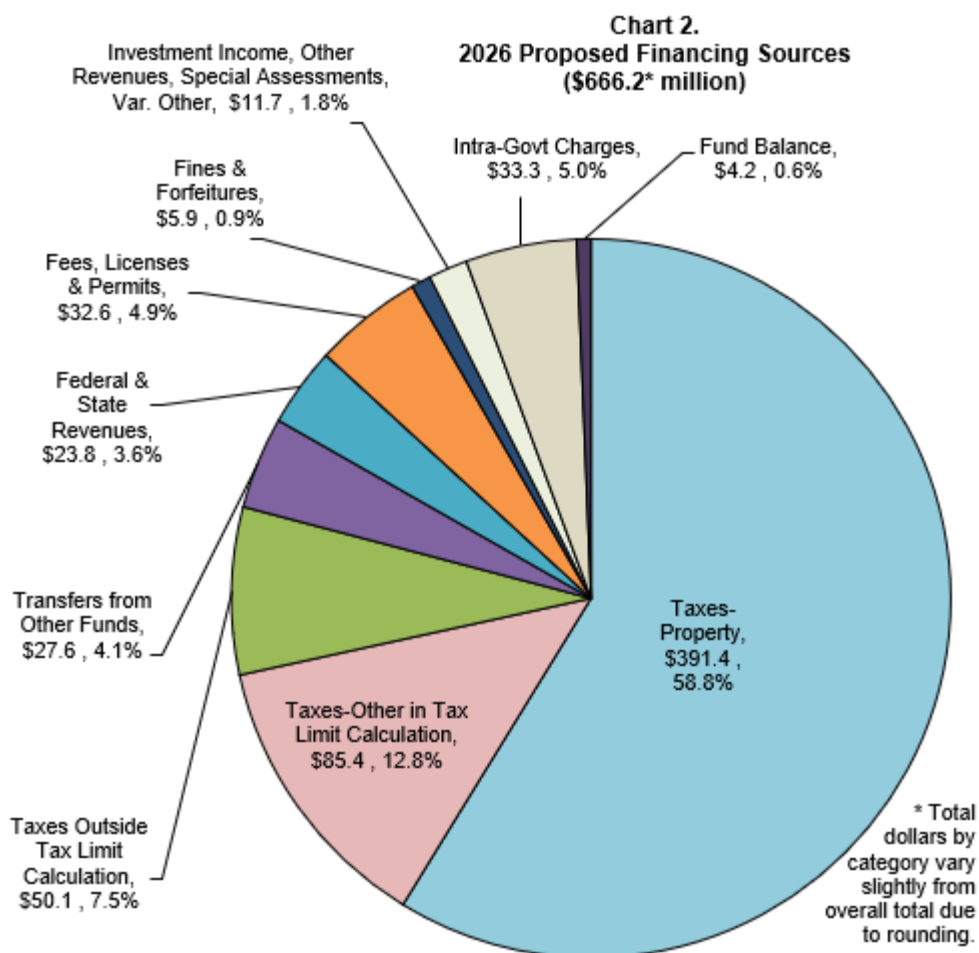


Table 2 shows the revenues supporting general government operations, summarized by group, with the change from 2025 Revised Budget to the 2026 Proposed Budget.

Additional revenue details are provided in the Revenue section of this document.

Taxes – Property – Total of \$391.4 Million

Property taxes are the largest financing source for general government operations.

Municipal property taxes have voter approved limits by service area. Most of the property taxes are for services in the five major funds (Areawide, Anchorage Fire, Anchorage Roads, Anchorage Police, and Anchorage Parks & Recreation)

Table 2. Revenues Supporting General Government Operations (\$ thousands)				
	2025 Revised Budget	2026 Proposed Budget	26 v 25 \$ Chg	26 v 25 % Chg
Taxes – Property	384.0	391.4	7.4	1.9%
Non-Property Tax Revenues				
Taxes–Non-Property Subject to Tax Cap	84.4	85.4	1.0	1.2%
Taxes–Non-Property Not Subject to Tax Cap	51.2	50.1	(1.0)	(2.0%)
Transfers from Other Funds	35.1	27.6	(7.5)	(21.5%)
Revenues from Other Governments	24.8	23.8	(0.9)	(3.8%)
Program Revenues	33.3	32.6	(0.7)	(2.0%)
Fines & Forfeitures	5.9	5.9	0.0	0.3%
Investment/Othr Revenues/Spec.Assessm	6.6	11.7	5.1	76.7%
Subtotal Non-Property Tax Revenues	241.3	237.2	(4.1)	(1.7%)
Total Revenues Supporting Operations	625.3	628.6	3.3	0.5%

and, along with the Building Safety Service Area, are governed by a Tax Limit (also known as the tax cap). The property taxes for other services or other service areas are limited to maximum mill rates (i.e. Girdwood Valley, Chugiak Fire, limited road service areas, etc.) or maximum dollar amounts (Areawide Emergency Medical Services Lease and Areawide Anchorage Police Department Information Technology Systems Special Levy).

The tax cap calculates two numbers important to the budget and taxpayers:

- The maximum amount of *all* taxes that can be collected; and
- The maximum amount of *property* taxes that can be collected.

The 2026 preliminary tax cap calculation uses 2025 property taxes to be collected and budgeted non-property tax taxes as the 2026 base. One-time settlements, debt service, and Anchorage Roads and Drainage Service Area (ARDSA) fleet levy from 2025 are taken out then the remaining amount is adjusted for population, inflation, and new construction for growth is also added. Next, any known settlement recoveries, debt service, and ARDSA fleet levy for 2026 are added, with the result being the maximum amount of all taxes that can be collected.

As shown in Table 3, the preliminary (the final limit is calculated in April) 2026 Tax Limit calculation indicates that a maximum of \$447.9 million in *all* taxes can be collected (not subject to the tax cap is another \$29.0 million limited by mill levies set by service area boards). Next, Table 3 shows that the maximum amount of *property* taxes that can be collected is \$362.4 million, which is calculated by reducing the limit on all taxes that can be collected by the non-property tax taxes and then adding general government use of tax capacity within the tax cap. Note that the core of the tax cap's design is that when non-property tax taxes increase, property taxes to be collected decreases by the same amount, and conversely, when non-property tax taxes decrease, property taxes that can be collected increase by the same amount – every dollar of non-property tax taxes replaces a dollar of property tax.

Table 3.				
Tax Limit Calculation				
(\$ millions)				
	2025	2026	Difference	
Maximum Amount ALL Taxes	\$ 438.1	\$ 447.9	\$	9.9
(Less) Non-property Taxes	\$ (84.4)	\$ (85.4)	\$	(1.0)
Inclusion of Unused Capacity	\$ 1.7	\$ -	\$	(1.7)
Maximum Amount PROPERTY Taxes	\$ 355.4	\$ 362.5	\$	7.2
Property taxes to be collected	\$ 355.4	\$ 362.4	\$	7.0
Amount "under the cap"	\$ 0.0	\$ 0.2	\$	0.2

Variance due to rounding.

The following non-property tax taxes, totaling \$85.4 million, are included in the 2026 Proposed Budget and automatically reduce the same amount in property taxes allowed to be collected:

- \$10.3 million – Automobile Tax (flat from 2025)
- \$21.0 million – Tobacco Tax (flat from 2025)
- \$9.5 million – Motor Vehicle Rental (flat from 2025)
- \$14.0 million – Fuel Excise Tax (flat from 2025)
- \$9.8 million – Payment in Lieu of Taxes (PILT) (Utility, State, and Federal) (up \$0.7 million from 2025)
- \$20.7 million – Municipal Utility Service Assessments (MUSA) / Municipal Enterprise Service Assessments (MESA) (up \$0.3 million from 2025)

A projected net increase of \$1.0 million of these non-property taxes offsets a decrease in property taxes that could be collected in 2026.

The 2026 Proposed Budget is financed with \$362.4 million in property taxes subject to the tax cap and is presented to have the property tax support at \$0.2 million under the preliminary 2026 property tax cap. It is a \$7.0 million (2.0%) increase from the amount of property taxes to be collected in 2025 for general government.

The property taxes not subject to the tax cap total \$29.0 million (an increase of \$0.4 million from 2025) bringing the total of all property taxes supporting the 2026 Proposed Budget to \$391.4 million.

The preliminary 2026 Tax Limit can be found on page 13 of this section.

Table 4 illustrates an average property tax impact per \$100,000 of property value, with 2026 based on the current preliminary taxable assessed values and proposed average mill rate. The average property tax bill is projected to decrease 0.4% from 2025 due to the 2026 property taxes to be collected being up by 1.9% and the preliminary taxable assessed value projected to go up 2.4% from the amounts for 2025. These amounts will be updated in the spring during the Revised Budget process to include most recent taxable assessed values and mill rates.

Table 4.			
Property Tax Impact			
	2025	2026	Change (rounded)
Tax Per \$100,000 Assessed Value	\$913	\$909	-\$4
<i>(Excludes Anchorage School District)</i>			

Non-Property Tax Revenue – Total of \$237.2 Million

For 2026, there is a projected \$4.1 million overall decrease from 2025 in the revenue categories that include:

- Taxes – Non-Property: Taxes – Other/PILT Not Subject to Tax Limit; Taxes – Other/PILT Subject to Tax Limit
- Transfers from Other Funds
- Revenues from Other Governments: Federal Revenues; State Revenues
- Program Revenues: Fees & Charges for Services; Licenses, Permits, Certifications
- Fines & Forfeitures
- Investment Income; Other Revenues; Special Assessments

Some of the 2026 Proposed Budget revenues are based on projected 2025 activity and variables that may change by the end of the year due to varying local and global factors. Some of these factors, along with other variables, were taken into consideration when developing the 2026 revenue budgets. These factors and other unknowns may carry forward to 2026; as part of the annual budget process, the revenues will be reevaluated and updated during 2026 Revised Budget process.

Taxes – Non-Property – Increase of \$1.0 Million

This category includes non-property taxes and penalties and interest related to non-payment of taxes. Payments in lieu of taxes (PILTs) made by municipal utilities, municipal enterprises, and private companies instead of taxes to the local, state, and federal governments are also included in this category. Non-property taxes that are subject to the Tax Limit Calculation will offset property taxes dollar-for-dollar. Changes by accounts in this category include:

Room Tax (not subject to Tax Limit) – The 2026 budget is anticipated to be \$44.0 million, which is \$1.1 million lower than the 2025 budget due to anticipated overall decrease in travel for the Anchorage area in 2026.

Payment in Lieu of Tax, Utility (subject to the Tax Limit) – The 2026 budget is anticipated to be \$8.7 million, which is \$0.7 million higher than the 2025 budget of \$8.1 million and is in line with the actuals received from Chugach Electric Association, Inc in 2025.

MUSA/MESA (subject to the Tax Limit) – The 2026 budget is anticipated to be \$20.3 million, which is \$0.3 million higher than the 2025 budget of \$20.0 million. Municipal utility service assessments (MUSA) / municipal enterprise service assessments (MESA) are calculated by applying the respective service area millage rate to the determined value of the entity's net plant (Anchorage Water & Wastewater Utility (AWWU), Solid Waste Services (SWS)) and adjusted plant (Merrill Field, Don Young Port of Alaska). The projected increase for 2025 is primarily due to the anticipated increased MUSA from AWWU.

Transfers from Other Funds – Decrease of \$7.5 Million

Transfers from Other Funds includes contractual transfers related to Room Tax, transfers from MOA's Trust Fund (created with the proceeds from the sales of the Anchorage Telephone Utility (ATU) and Municipal Light & Power (ML&P)), and utility revenue distributions (dividends from municipal utility and enterprise departments). Changes by accounts in this category include:

Transfers from Other Funds – The 2026 budget is \$5.6 million, a decrease of \$6.0 million from the 2025 budget of \$11.5 million. This increase is the net result of 2025 budgeted one-time transfers being reversed from the 2026 budget offset by a proposed \$5.5 million transfer from the ML&P Sale Fund (170) to the Areawide Fund (101).

Utility Revenue Distribution – Per AMC 26.10.065, a portion of a utility net income may be pledged to the general government. The 2026 budget of \$5.5 million is a decrease of \$1.6 million from the 2025 budget of \$7.1 million. The \$5.5 million 2026 budget includes:

- \$0.3 million from Anchorage Hydropower (down \$0.7 million from 2025)
- \$1.5 million from Anchorage Water Utility (down \$1.0 million from 2025)
- \$0.7 million from Don Young Port of Alaska (up \$0.1 million from 2025)
- \$0.3 million from Solid Waste Services – Refuse Collection (flat from 2025)
- \$0.8 million from Solid Waste Services – Disposal (flat from 2025)

Revenues from Other Governments: Federal Revenues; State Revenues – Decrease of \$0.9 Million

This category includes revenue received by general government from federal and state governments.

Federal Revenues

Federal Grant Revenue-Direct – The 2026 budget is reduced by \$0.5 to reflect the one-time use of the U.S. Treasury Supplemental Revenue Sharing in 2025.

SEMT Program – The Supplemental Emergency Medical Transportation (SEMT) is supplemental federal dollars for Medicaid transports available through the SEMT Program implemented by the State of Alaska, AS 47.07.085; information on the program can be found at: [Supplemental Emergency Medical Transport \(SEMT\) Program \(alaska.gov\)](https://alaska.gov/Supplemental-Emergency-Medical-Transport-SEMT-Program). An increase of \$2.5 million is projected from the 2025 budget of \$16.8 million to a budget of \$19.2 million in 2025 in line with latest amount collected.

State Revenues

Municipal Assistance – A total of \$0.5 million is included in the 2026 Proposed Budget from the State of Alaska (SOA) Community Assistance Program (CAP), which is a decrease of

\$3.0 million from the amount budgeted in 2025, reflecting uncertainty of any special allotment by the SOA in 2026.

Program Revenues: Fees & Charges for Services; Licenses, Permits, Certifications – Decrease of \$0.7 Million

This category includes fees paid for services, such as land use permits and bus fares. Changes projected in 2026 include, but are not limited to:

Fees & Charges for Services

Ambulance Service Fees – A decrease of \$0.2 million is projected from the 2025 budget of \$9.7 million to a budget of \$9.5 million in 2026 in line with historical averages and projected activity.

Reimbursed Cost-NonGrant Funded – The 2026 budget is a decrease of \$0.5 million from \$2.7 million in 2025 to \$2.2 million in 2026. This decrease is primarily due to the change in accounting of moving the recovery of Treasury's administration of the Room Tax revenues from revenue to intra-governmental charges in 2026.

Licenses, Permits, Certifications

Plmbr/Gas/Sht Metal Cert – An increase of \$0.1 million is projected from the 2025 budget of \$0 to a budget of \$0.1 million in 2026. This increase is in line with the revenues for the plumber, gas, and sheet metal certifications being due on even numbered years.

Local Business Licenses – An increase of \$0.4 million is projected from the 2025 budget of \$0.1 million to a budget of \$0.5 million in 2026. This increase is in line with the revenues for the local business licenses in the Building Safety Service Area being due on even numbered years.

Right of Way (ROW) Utility Permits – The 2026 budget is a decrease of \$0.4 million from \$0.6 million in 2025 to \$0.2 million in 2026 in line with projected 2025 activity and to reflect anticipated activity in 2026 in the Building Safety Service Area.

Investment Income; Other Revenues; Special Assessments; Various Other Financial Sources – Increase of \$5.1 Million

Investment Income

GCP Short Term Investment Income – General Cash Pools (GCP) Short-Term Interest is projected to be \$1.8 million higher in 2026, with a budget of \$3.8 million, based on projected cash pool balances and interest rates.

TANs Interest Earnings – Tax Anticipation Notes (TANs) are short-term notes issued by the MOA for the purpose of raising funds to pay ongoing operating expenses. They are issued in anticipation of receiving property taxes and other revenues scheduled to be collected during the year and are expected to be offset by the cost of issuance. There is an anticipated increase of \$2.9 million in this revenue, bringing the budget up from \$0 in 2025. TANs were not budgeted nor issued in 2025. There is a \$2.9 million increase in anticipated costs related to TANs so they are budgeted to be net neutral in 2026.

Various Other Financial Sources

Premium on TANs – There is an anticipated increase of \$0.3 million in this revenue, bringing the budget up from \$0 in 2025. TANs were not budgeted nor issued in 2025. There is a \$0.3

million increase in anticipated costs related to TANs so they are budgeted to be net neutral in 2026.

Intra-Governmental Charges (IGCs) – Total of \$33.3 Million

IGCs are charges for services provided by one municipal agency to another. For example, the Maintenance & Operations department maintains most of the general government buildings. Maintenance costs are budgeted as direct costs in the Maintenance & Operations department and “charged out” through IGCs to the departments using buildings that are maintained, usually based on square footage. The square footage is called a “factor” and each IGC has a factor that was determined to best represent the proportion of service the receiving department gets. By using this intra-governmental charge system, the full cost of a program—including overhead—is linked to the receiving program’s budget and the costs of the programs providing service are fully recovered annually. The costs of workers’ compensation and general liability are charged to the departments and agencies as IGCs. This system also allows departments and agencies to charge municipal utilities/enterprise, grants, capital projects, and other special revenue funds for services.

In 2026, IGCs are anticipated to generate \$33.3 million in financing source “revenue,” which is \$0.6 million more than 2025 and is reflective of the changes in the 2026 Proposed Budget. As part of the annual budget process, IGC factors will be updated during 2026 Revised Budget process.

Fund Balance – Total of (\$4.2) Million

Fund balance is generally defined as the difference between a fund’s assets and liabilities. This category of financing sources includes unspent funds at year-end in governmental operating funds. These balances then may be used to help pay for the following year’s budget, reducing the amount of financing from other sources that otherwise would be required to support the spending within the respective fund. Fund balance is considered a one-time financing source and thus, is typically used for one-time financing uses.

As part of the annual budget process, fund balance will be reviewed during first quarter budget revisions to ensure that the funds remain in compliance with the Municipal fund balance reserve policies.

The 2026 Proposed Budget includes fund balance use of \$5.5 million in from the ML&P Sale Fund (170000) that will be transferred to the Areawide General Fund (101000) to support the proposed budget.

Several ongoing programs generate revenue to pay operating costs in funds that are treated as self-sustaining but the revenues received may be different than actual spend, for example: the Anchorage Building Safety Service Area Fund (163000) receives revenue from construction-related permits; Heritage Land Bank Fund (221000) receives revenue from the sale of Municipal property; and the Dena’ina Center receives Room Tax Revenue to pay its debt service. The Public Finance and Investment Fund (164000) charges fees on financial transactions for the municipal departments and the Anchorage School District at rates that are different than actual annual spend. The Self-Insurance Fund (602000) and Management Information Systems Fund (607000) receive IGC revenue at rates that are different than actual annual spend. A net of \$4.2 million of fund balance in these funds is projected to be used (decreased) based on the 2026 Proposed Budget and is comprised as follows:

- \$2.8 million use – Anchorage Building Safety Service Area Fund (163000)
- \$0.4 million generation – Public Finance and Investment Fund (164000) – this is based on anticipated Public Finance Investment Management Fee revenue being higher than

anticipated 2026 costs and may be used in following years if such revenues are lower than costs

- \$8.1 million generation – Convention Center Operating Reserve Fund (2020X0) to be used only for convention center and tourism costs with increase related to projected increase in Room Tax Revenue
- \$0.1 million use – Heritage Land Bank Fund (221000)
- \$0.2 million use – Self-Insurance Fund (602000)
- \$4.1 million use – Management Information Systems Fund (607000)

Anchorage Building Safety Service Area Fund (163000), Heritage Land Bank Fund (221000), Self-Insurance Fund (602000), and Management Information Systems Fund (607000) show use (decreases) in fund balances to support 2026 operations.

- Anchorage Building Safety Service Area Fund (163000) has been running at deficit for many years due to the operating costs being higher than the amount of fees charged. In 2024, a 0.045 mill rate was approved to provide \$1.5 million in property tax revenues to this fund; this was the first time since 2003 that property taxes were used to support this fund. In 2025, a 0.5 mill was budgeted to provide \$1.7 million in property taxes support to this fund. There is no tax support included in the 2026 Proposed Budget for this fund, but, as with all funds, this will be reevaluated and may be adjusted during the 2026 Revised Budget process when the actual 2026 mill rates are finally set.
- Heritage Land Bank Fund (221000) fund balance use may be adjusted in the revised budget to reflect increases in projected revenue from property sales, leases, and land use permits that may occur after the initial 2026 budget approval, otherwise, sale proceeds from prior years may be used to partially support 2026 operations.
- Self-Insurance Fund (602000) is an internal service fund used to accumulate workers' compensation and general liability services and claims costs and allocate those costs based on an annualized reimbursement formula that establishes a recovery rate for each municipal department and agency. The recovery rate is set at the beginning of each year and applied as a percentage of payroll during each municipal payroll run. As part of the annual budget process, the IGCs will be updated during first quarter budget revisions to reimburse this fund to reduce the use of fund balance and, where allowable, settlements may be recovered in the tax cap.
- Management Information Systems Fund (607000) is an internal service fund used to accumulate and allocate costs for information technology services to other municipal departments and agencies on a cost-reimbursement basis. In addition to ongoing operating costs, this fund recovers, usually based on depreciation, the costs of capital projects that were funded with Lease/Purchase Agreements, thus it will continue to run at a deficit until the debt-funded projects are fully depreciated. As part of the annual budget process, the IGCs may be updated during first quarter budget revisions to reimburse this fund to reduce the use of fund balance.

2026 Proposed General Government Operating Budget Tax Limit Calculation

Anchorage Municipal Charter 14.03 and Anchorage Municipal Code 12.25.040

		2025		2026		
Line		at Revised		at Proposed	Line	
1	<u>Step 1: Building Base with Taxes Collected the Prior Year</u>				1	
2	Real/Personal Property Taxes to be Collected	334,333,113		355,360,203	2	
3	Auto Tax	10,311,702		10,311,702	3	
4	Tobacco Tax	19,050,000		21,000,000	4	
5	Motor Vehicle Rental Tax	10,000,000		9,500,000	5	
6	Fuel Excise Tax	13,500,000		14,000,000	6	
7	Payment in Lieu of Taxes (State & Federal)	10,070,633		9,167,131	7	
8	MUSA/MESA	19,820,796		20,402,035	8	
9	Step 1 Total	417,086,244		439,741,071	9	
10					10	
11	<u>Step 2: Back out Prior Year's Exclusions Not Subject to Tax Limit</u>				11	
12	Taxes Authorized by Voter-Approved Ballot - ARDSA Fleet Levy	-		(3,500,000)	12	
13	Judgments/Legal Settlements	(2,455,352)		(3,400,000)	13	
14	Debt Service	(55,482,032)		(57,808,888)	14	
15	Emergency Ordinances	-		(1,163,496)	15	
16	Step 2 Total	(57,937,384)		(65,872,384)	16	
17					17	
18	Tax Limit Base (before Adjustment for Population and CPI)	359,148,860		373,868,687	18	
19					19	
20	<u>Step 3: Adjust for Population, Inflation</u>				20	
21	Population 5 Year Average	-0.30%	(1,077,450)	0.00%	-	21
22	Change in Consumer Price Index 5 Year Average	3.10%	11,133,610	3.70%	13,833,140	22
23	Step 3 Total	2.80%	10,056,160	3.70%	13,833,140	23
24					24	
25	The Base for Calculating Following Year's Tax Limit	369,205,020		387,701,827	25	
26					26	
27	<u>Step 4: Add Taxes for Current Year Items Not Subject to Tax Limit</u>				27	
28	New Construction	2,636,544		3,015,065	28	
29	Taxes Authorized by Voter-Approved Ballot - O&M	344,000		210,500	29	
30	Taxes Authorized by Voter-Approved Ballot - ARDSA Fleet Levy	3,500,000		3,500,000	30	
31	Judgments/Legal Settlements	3,400,000		2,910,000	31	
32	Debt Service	57,808,888		50,590,241	32	
33	Emergency Ordinances	1,163,496		-	33	
34	Step 4 Total	68,852,928		60,225,806	34	
35					35	
36	Limit on ALL Taxes that can be collected	438,057,948		447,927,633	36	
37					37	
38	<u>Step 5: To determine limit on property taxes, back out other taxes</u>				38	
39	Automobile Tax	(10,311,702)		(10,311,702)	39	
40	Tobacco Tax	(21,000,000)		(21,000,000)	40	
41	Motor Vehicle Rental Tax	(9,500,000)		(9,500,000)	41	
42	Fuel Excise Tax	(14,000,000)		(14,000,000)	42	
43	Payment in Lieu of Taxes (Utility, State, and Federal)	(9,167,131)		(9,894,505)	43	
44	MUSA/MESA	(20,402,035)		(20,691,241)	44	
45	Step 5 Total	(84,380,868)		(85,397,448)	45	
46					46	
47	Limit on PROPERTY Taxes that can be collected	353,677,080		362,530,185	47	
48					48	
49	Add General Government use of tax capacity within the Tax Cap	1,683,422		-	49	
50					50	
51	Limit on PROPERTY Taxes that can be collected within the Tax Cap	355,360,502		362,530,185	51	
52					52	
53	<u>Step 6: Determine property taxes to be collected if different than Limit on Property Taxes that can be collected</u>				53	
54	Property taxes to be collected based on spending decisions minus other available revenue.				54	
55					55	
56	Property taxes TO BE COLLECTED	355,360,203		362,354,657	56	
57					57	
58	Amount below limit on property taxes that can be collected ("under the cap")	299		175,528	58	

There also are service areas with boards that set their maximum mill levies. The property taxes in these service areas are not subject to the Tax Limit Calculation ("outside the cap"). The 2026 total property taxes "outside the cap" is **\$29,048,636**, making the total of all property taxes to be collected for General Government **\$391,403,293**.

Position Summary by Department / Agency

Department / Agency	2024 Revised Budget					2025 Revised Budget					2026 Proposed Budget					26 v 25 Chg	
	FT	PT	Seas	Temp	Total	FT	PT	Seas	Temp	Total	FT	PT	Seas	Temp	Total	#	%
Assembly	36	1	-	-	37	37	1	-	-	38	37	1	-	-	38	-	0.0%
Chief Administrative Officer	-	-	-	-	-	14	-	-	-	14	14	-	-	-	14	-	0.0%
Chief Fiscal Officer	2	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	0.0%
Community Development	17	-	-	-	17	17	-	-	-	17	8	-	-	-	8	(9)	-52.9%
Development Services	72	-	-	-	72	73	-	-	-	73	73	-	-	-	73	-	0.0%
Equal Rights Commission	6	-	-	-	6	6	-	-	-	6	5	-	-	-	5	(1)	-16.7%
Equity & Inclusion	3	-	-	-	3	2	-	-	-	2	2	-	-	-	2	-	0.0%
Finance	89	-	-	-	89	92	-	-	-	92	92	-	-	-	92	-	0.0%
Fire	408	-	-	-	408	408	-	-	-	408	408	-	-	-	408	-	0.0%
Health	60	2	-	-	62	59	2	-	-	61	57	2	-	-	59	(2)	-3.3%
Human Resources	41	-	-	-	41	41	-	-	-	41	40	-	-	-	40	(1)	-2.4%
Information Technology	88	-	-	-	88	85	-	-	-	85	85	-	-	-	85	-	0.0%
Internal Audit	5	1	-	-	6	5	1	-	-	6	5	1	-	-	6	-	0.0%
Library	62	26	-	-	88	66	26	-	-	92	67	26	-	-	93	1	1.1%
Maintenance & Operations	153	-	6	-	159	154	-	6	-	160	155	-	8	-	163	3	1.9%
Management & Budget	6	-	-	-	6	6	-	-	-	6	6	-	-	-	6	-	0.0%
Mayor	10	-	-	-	10	12	-	-	-	12	12	-	-	-	12	-	0.0%
Municipal Attorney	46	-	-	-	46	46	-	-	-	46	46	-	-	-	46	-	0.0%
Municipal Manager	20	2	-	-	22	12	1	-	-	13	12	1	-	-	13	-	0.0%
Parks & Recreation	79	25	204	25	333	85	26	192	25	328	86	26	192	25	329	1	0.3%
Planning	24	1	-	-	25	25	-	-	-	25	25	-	-	-	25	-	0.0%
Police	614	-	-	-	614	616	-	-	-	616	619	-	-	-	619	3	0.5%
Project Management & Engineering	5	-	-	-	5	5	-	-	-	5	5	-	-	-	5	-	0.0%
Public Transportation	182	-	-	-	182	182	-	-	-	182	186	-	-	-	186	4	2.2%
Public Works	1	-	-	-	1	1	-	-	-	1	10	-	-	-	10	9	900.0%
Purchasing	13	-	-	-	13	13	-	-	-	13	13	-	-	-	13	-	0.0%
Real Estate	5	-	-	-	5	5	-	-	-	5	5	-	-	-	5	-	0.0%
Traffic Engineering	29	-	3	1	33	29	-	3	2	34	29	-	3	2	34	-	0.0%
Position Total	2,076	58	213	26	2,373	2,096	57	201	27	2,381	2,102	57	203	27	2,389	8	0.3%

This summary shows budgeted positions at end of the year. Reports included in department sections of budget books (Department Summary and Division Summary) show budgeted positions at beginning of the year. Notable position changes are listed below and included in department reconciliations (FT: Full-time position; PT: part-time position; Seas: seasonal position; and Temp: temporary position):

2026 Continuation Adjustments from 2025 Revised

Community Development - previously named Planning, Development & Public Works 9 FT positions were moved to Public Works

Planning, Development & Public Works - rebranded from Community Development (no changes to positions)

Equal Rights Commission - reduce one (1) FT Professional Investigator II

Health - reduce one (1) .30 FT Nursing Supervisor II, reduce one (1) .75 FT Senior Public Health Nurse, reduce one (1) FT Senior Public Health Nurse, add one (1) new .30 FT Medical Offi

Human Resources - reduce one (1) FT Professional Investigator II

Library - add one (1) FT Associate Librarian

Maintenance & Operations - add two (2) PT Seas Light Equipment Operators, add one (1) FT Journeyman Carpenter

Police - add two (2) FT Medical Officer, add one (1) FT Specialty Clerk

Public Transportation - add one (1) FT Safety Coordinator, add two (2) FT General Foreman, add one (1) FT Equipment Service Technician II

Public Works - add nine (9) FT positions from Community Development

2026 Proposed

Parks & Recreation - add one (1) FT Parks Superintendent

2025 Revised to 2026 Proposed Direct Cost Budget Reconciliation by Department / Agency

2026 Proposed General Government Operating Budget

(Direct Cost in \$ Thousands)

Department / Agency	2025 Revised Budget	2025 Continuation Changes								2026 Cont.	Proposed Changes					2026 Proposed		
		One-Time ₁	Debt Service ₂	Cont Labor ₃	Room Tax	P&F Ret	Other ₄	Fleet	Sub-total		Reorg	Bond O&M ₅	Other ₆	Svc Ars ₇	Sub-total	Budget	Less Depr.	Approp.
Assembly	9,405	(55)	-	104	-	-	-	-	49	9,454	-	-	-	-	-	9,454	-	9,454
Chief Administrative Officer	27,800	(20)	1	(28)	(4,788)	-	-	-	(4,835)	22,965	-	-	-	-	-	22,965	-	22,965
Community Development	-	-	-	-	-	-	-	-	-	-	2,193	-	-	40	2,233	2,233	-	2,233
Development Services	12,691	(100)	-	161	-	-	-	88	149	12,840	-	-	-	-	-	12,840	-	12,840
Equal Rights Commission	664	65	-	42	-	-	-	-	107	771	-	-	-	-	-	771	-	771
Equity & Inclusion	493	(65)	-	3	-	-	-	-	(62)	431	-	-	-	-	-	431	-	431
Finance	16,406	(147)	-	200	-	-	-	30	83	16,489	-	-	-	-	-	16,489	-	16,489
Fire	123,303	(100)	50	7,437	-	1,163	-	-	8,550	131,853	-	-	-	102	102	131,955	-	131,955
Health	20,629	(75)	-	18	-	-	-	6	(51)	20,578	-	-	-	-	-	20,578	-	20,578
Human Resources	7,215	-	-	-	-	-	-	-	-	7,215	-	-	-	-	-	7,215	-	7,215
Information Technology	32,496	-	-	245	-	-	-	(11)	234	32,731	-	-	-	-	-	32,731	(9,300)	23,431
Internal Audit	925	-	-	24	-	-	-	(1)	23	948	-	-	-	-	-	948	-	948
Library	10,025	-	-	303	-	-	-	(3)	301	10,326	-	-	45	-	45	10,371	-	10,371
Maintenance & Operations	117,897	-	(6,317)	446	(29)	-	145	379	(5,376)	112,520	-	63	-	159	222	112,742	-	112,742
Management & Budget	1,389	(50)	-	7	-	-	-	-	(43)	1,346	-	-	-	-	-	1,346	-	1,346
Mayor	3,049	(25)	-	128	-	-	-	3	106	3,155	-	-	-	-	-	3,155	-	3,155
Municipal Attorney	9,791	-	-	136	-	-	-	(2)	134	9,925	-	-	-	-	-	9,925	-	9,925
Municipal Manager	3,534	(1,163)	(41)	104	-	-	-	(5)	(1,105)	2,429	-	-	-	-	-	2,429	-	2,429
Parks & Recreation	28,761	(2,900)	(26)	386	(20)	-	-	(109)	(2,667)	26,093	-	52	-	346	398	26,491	-	26,491
Planning	3,962	(251)	-	46	-	-	-	(5)	(209)	3,752	-	-	-	-	-	3,752	-	3,752
Planning, Development & Public Works	3,511	-	-	(20)	-	-	-	(3)	(22)	3,489	(3,489)	-	-	-	(3,489)	-	-	-
Police	145,997	-	596	3,675	-	847	-	65	5,183	151,180	-	-	-	96	96	151,276	-	151,276
Project Management & Engineering	952	-	-	(48)	-	-	-	(3)	(51)	901	-	-	-	-	-	901	-	901
Public Transportation	32,940	(75)	(133)	1,066	-	-	-	-	858	33,799	-	-	-	-	-	33,799	-	33,799
Public Works	265	-	-	3	-	-	-	-	3	267	1,295	-	-	-	1,295	1,563	-	1,563
Purchasing	2,128	-	-	27	-	-	-	-	27	2,155	-	-	-	-	-	2,155	-	2,155
Real Estate	11,610	(350)	-	14	-	-	-	-	(336)	11,274	-	-	-	-	-	11,274	-	11,274
Traffic Engineering	7,209	-	(0)	130	-	-	-	195	326	7,534	-	96	-	-	96	7,630	-	7,630
TANs Areawide Expense	-	-	1,927	-	-	-	-	-	1,927	1,927	-	-	-	-	-	1,927	-	1,927
Convention Center & Reserves	22,266	(3,817)	-	-	2,871	-	-	-	(946)	21,319	-	-	5,500	-	5,500	26,819	-	26,819
Direct Cost Total	657,312	(9,128)	(3,943)	14,610	(1,966)	2,010	145	626	2,355	659,667	-	211	5,545	743	6,499	666,166	(9,300)	656,866
% Change from 2025 Revised									0.4%						1.0%	1.3%		

Notes (details are provided in Overview narrative, Position Summary by Department / Agency, department reconciliations, and AO 2025-106):

Continuation Changes:

¹ **Reverse 2025 One-Time Requirements:** Assembly - (\$9,640) for Assembly projects or operations, (\$15,000) for 50th Anniversary of the MOA, and (\$30,000) for Public Safety Advisory Commission Task Force; Chief Administrative Officer - (\$20,000) for 50th Anniversary of the MOA; Development Services - (\$100,000) for needs based housing support in nuisance property abatement fund (205000); Equal Rights Commission - \$65,000 to Equity & Inclusion; Equity & Inclusion - (\$65,000) for Alaska Black Caucus Equity Center Commercial Kitchen; Finance - (\$146,929) for completion of Harris Govern Rental Tax Vehicle Module; Fire - (\$100,000) for Wildfire Hazard and Mitigation Education; Health - (\$75,000) for Public Schools Safety Training & Analysis - HD & APD use; Management & Budget - (\$50,000) for Muni Fiscal Future; Mayor - (\$10,000) for Host city event sponsorship and support and (\$15,000) for 50th Anniversary of the MOA; Municipal Manager - (\$1,126,527) for Office of Emergency Management recovery for the COVID-19 Incident (EOs in 231802) and (\$36,969) for recovery for the Avalanche Incident (EO 2022-01 in 231804); Parks & Recreation - (\$2,600,000) for GL settlement recovery from tax cap increase and (\$300,000) for Girdwood Valley Service Area transfer to capital for suspension bridge; Planning - (\$51,120) for communications and educational materials about development code changes and (\$200,000) for Chugiak Eagle River Comprehensive Plan; Public Transportation - (\$75,000) for Fairview/Midtown Bus Route/Transportation; Real Estate - (\$200,000) for Facility Inventory Assessment and (\$150,000) for security cameras for City Hall; and Taxes & Reserve - (\$3,817,000) for transfer from ML&P Sale Fund (170) fund balance to Areawide Fund (101) for PERS reimbursement.

² **Debt Service:** (\$7,218,702) of General Obligation (GO) Bond changes and \$3,275,000 of Tax Anticipation Notes (TANs) that is offset \$ for \$ with TANs revenue.

³ **Continuation Labor:** Includes: Full Time Equivalent (FTE) work hours of 2,088 in 2026 for most positions; wage increases (ranging from 0% to 8%), step progressions, and other uplifts based on existing collective bargaining agreements (CBAs); and health benefit cost increases.

⁴ **Other:** Maintenance & Operations - \$145,156 for remainder of full year costs at Mountain View Community Center.

Proposed Changes:

⁵ **Bond Operations & Maintenance (O&M):** Increases for operating and maintenance costs associated with capital projects going into service, as approved by voters.

⁶ **Other:** Library - \$45,000 for new staff funding plan funded with Building Rental revenue adjustments and Taxes & Reserves - \$5,500,000 for transfer of ML&P Sale Fund (170) fund balance to Areawide.

⁷ **Service Area Boards:** Girdwood and Eagle River Parks & Recreation board of supervisors' approved requested budget changes in the respective service areas.

2026 Proposed Direct Cost Budget Use of Funds by Department / Agency
(Direct Cost in \$ Thousands)

Fund #	101000	131000	141000	151000	161000	163000	104000	106000	119000	162000	SA/LRSA	164000	170000	2020X0	221000	301000	602000	607000		
	& 170000										Multiple: Special Assmt, SAs, LRSAs									
Department / Agency	Area- wide	Anch Fire	Anch Roads / Drainage	Anch Police	Anch Parks & Rec	Bld Safety	Chugiak Fire	Gird- wood Valley	Chugiak/ Birchwd/ ER RR	Eagle River / Chugiak P&R		Public Fin Invest	ML&P Sale	Cnvntn Ctr Ops Reserve	Heritage Land Bank	Rev Bond- PAC	Self- Ins	Mgmt Info Systems	TOTAL	% of Total
Assembly	9,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,454	1.4%
Chief Administrative Officer	9,860	-	-	-	80	-	-	-	-	-	-	-	-	-	-	296	12,729	-	22,965	3.4%
Community Development	2,076	-	-	-	-	-	-	158	-	-	-	-	-	-	-	-	-	-	2,233	0.3%
Development Services	5,781	-	-	-	-	7,059	-	-	-	-	-	-	-	-	-	-	-	-	12,840	1.9%
Equal Rights Commission	771	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	771	0.1%
Equity & Inclusion	431	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	431	0.1%
Finance	14,185	-	-	-	-	-	-	-	-	-	-	2,303	-	-	-	-	-	-	16,489	2.5%
Fire	44,364	84,043	-	-	-	-	1,116	1,602	-	-	829	-	-	-	-	-	-	-	131,955	19.8%
Health	20,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,578	3.1%
Human Resources	7,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,215	1.1%
Information Technology	1,313	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,418	32,731	4.9%
Internal Audit	948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	948	0.1%
Library	10,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,371	1.6%
Maintenance & Operations	20,350	-	76,574	-	-	-	-	1,672	9,698	-	4,449	-	-	-	-	-	-	-	112,742	16.9%
Management & Budget	1,346	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,346	0.2%
Mayor	3,155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,155	0.5%
Municipal Attorney	9,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,925	1.5%
Municipal Manager	2,429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,429	0.4%
Parks & Recreation	516	-	-	-	20,941	-	-	540	-	4,494	-	-	-	-	-	-	-	-	26,491	4.0%
Planning	3,752	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,752	0.6%
Police	417	-	-	148,084	-	-	-	913	-	-	1,861	-	-	-	-	-	-	-	151,276	22.7%
Project Management & Engineering	901	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	901	0.1%
Public Transportation	33,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,799	5.1%
Public Works	1,563	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,563	0.2%
Purchasing	2,155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,155	0.3%
Real Estate	10,531	-	-	-	-	-	-	-	-	-	-	-	-	-	743	-	-	-	11,274	1.7%
Traffic Engineering	7,630	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,630	1.1%
TANs Expense	1,927	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,927	0.3%
Convention Center & Reserves	5,500	-	-	-	-	-	-	-	-	-	-	-	-	21,319	-	-	-	-	26,819	4.0%
Total General Government	233,245	84,043	76,574	148,084	21,021	7,059	1,116	4,885	9,698	4,494	7,139	2,303	-	21,319	743	296	12,729	31,418	666,166	100.0%
Percent of Total	35.0%	12.6%	11.5%	22.2%	3.2%	1.1%	0.2%	0.7%	1.5%	0.7%	1.1%	0.3%	0.0%	3.2%	0.1%	0.0%	1.9%	4.7%	100.0%	

Direct Cost includes debt service and depreciation / amortization.

2026 Proposed Budget Revenues, Direct Costs by Department, and Other Financing Sources and Uses by Major Funds and Non-major Funds in the Aggregate

(\$ Thousands)

Fund #	101000 & 170000	131000	141000	151000	161000	163000	104000	106000	119000	162000	SA/LRSA Multiple: Special Assmt, SAs, LRsAs	164000	2020X0	221000	301000	602000	607000	Total Budget
Revenue Type	Area- wide	Anch Fire	Anch Roads / Drainage	Anch Police	Anch Parks & Rec	Bld Safety	Chugiak Fire	Gird- wood Valley	Chugiak/ Birchwd/ ER RR	Eagle River / Chugiak P&R		Public Fin Invest	Cnvntn Ctr Ops Reserve	Heritage Land Bank	Rev Bond- PAC	GL WC	Info Tech	
Federal Revenues	19,363	-	87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,450
Fees & Charges for Services	17,914	445	2	1,083	1,745	27	-	26	25	241	-	1,297	-	185	-	1	-	22,989
Fines & Forfeitures	547	-	-	5,334	-	15	-	-	-	-	-	-	-	-	-	-	-	5,896
Investment Income	5,498	461	387	583	136	(461)	80	30	(51)	84	158	44	290	299	22	445	(886)	7,120
Licenses, Permits, Certifications	2,488	676	115	-	-	6,355	-	-	-	-	-	-	-	-	-	-	-	9,633
Other Revenues	1,048	35	68	560	80	1	1	3	2	17	-	1,567	-	300	274	-	-	3,955
Special Assessments	8	-	220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	228
State Revenues	3,038	116	621	554	40	-	2	3	-	-	12	-	-	-	-	-	-	4,385
Taxes - Other/PILT - Not Subject to Tax Limit	18,949	396	403	620	112	0	26	46	166	16	18	-	29,393	-	-	-	-	50,144
Taxes - Other/PILT - Subject to Tax Limit	81,181	1,056	1,400	1,397	364	-	-	-	-	-	-	-	-	-	-	-	-	85,397
Taxes - Property	15,635	90,634	78,234	152,732	25,120	-	1,523	5,466	9,664	5,045	7,352	-	-	-	-	-	-	391,403
Transfers from Other Funds	27,486	-	-	-	-	-	-	-	97	-	-	-	-	-	-	-	-	27,583
Var. Other Financial Sources	201	30	29	69	8	-	-	-	-	-	-	-	-	89	-	-	-	427
Revenues Total	193,356	93,848	81,566	162,932	27,604	5,937	1,632	5,573	9,901	5,403	7,539	2,908	29,683	873	296	446	(886)	628,612
Department / Agency																		
Assembly	9,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,454
Chief Administrative Officer	9,860	-	-	-	80	-	-	-	-	-	-	-	-	-	296	12,729	-	22,965
Community Development	2,076	-	-	-	-	-	-	158	-	-	-	-	-	-	-	-	-	2,233
Development Services	5,781	-	-	-	-	7,059	-	-	-	-	-	-	-	-	-	-	-	12,840
Equal Rights Commission	771	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	771
Equity & Inclusion	431	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	431
Finance	14,185	-	-	-	-	-	-	-	-	-	-	2,303	-	-	-	-	-	16,489
Fire	44,364	84,043	-	-	-	-	1,116	1,602	-	-	829	-	-	-	-	-	-	131,955
Health	20,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,578
Human Resources	7,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,215
Information Technology	1,313	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,418	32,731
Internal Audit	948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	948
Library	10,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,371
Maintenance & Operations	20,350	-	76,574	-	-	-	-	1,672	9,698	-	4,449	-	-	-	-	-	-	112,742
Management & Budget	1,346	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,346
Mayor	3,155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,155
Municipal Attorney	9,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,925
Municipal Manager	2,429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,429
Parks & Recreation	516	-	-	-	20,941	-	-	540	-	4,494	-	-	-	-	-	-	-	26,491
Planning	3,752	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,752
Police	417	-	-	148,084	-	-	-	913	-	-	1,861	-	-	-	-	-	-	151,276
Project Management & Engineering	901	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	901
Public Transportation	33,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,799
Public Works	1,563	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,563
Purchasing	2,155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,155
Real Estate	10,531	-	-	-	-	-	-	-	-	-	-	-	-	743	-	-	-	11,274
Traffic Engineering	7,630	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,630
TANs Expense	1,927	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,927
Convention Center & Reserves	5,500	-	-	-	-	-	-	-	-	-	-	-	21,319	-	-	-	-	26,819
Direct Cost Total	233,245	84,043	76,574	148,084	21,021	7,059	1,116	4,885	9,698	4,494	7,139	2,303	21,319	743	296	12,729	31,418	666,166
Charges by/to Department / Agency	(37,379)	7,538	4,879	11,257	5,092	1,693	516	678	147	668	397	204	257	255	-	(12,151)	(13,226)	(29,175)
Charges by/to Total	(37,379)	7,538	4,879	11,257	5,092	1,693	516	678	147	668	397	204	257	255	-	(12,151)	(13,226)	(29,175)
Function Cost Total	195,865	91,581	81,453	159,341	26,114	8,752	1,632	5,563	9,845	5,161	7,536	2,508	21,576	998	296	578	18,192	636,991
Net Increase (Decrease / Use) in Fund Balance	(2,509)	2,267	113	3,591	1,490	(2,816)	-	10	56	241	3	400	8,107	(125)	-	(132)	(19,078)	(8,379)

2026 Proposed Budget Revenues, Direct Costs by Category, and Other Financing Sources and Uses by Major Funds and Non-major Funds in the Aggregate

(\$ Thousands)

Fund #	101000 & 170000	131000	141000	151000	161000	163000	104000	106000	119000	162000	SA/LRSA Multiple: Special Assmt, SAs, LRsAs	164000	2020X0	221000	301000	602000	607000	Total Budget
Revenue Type	Area- wide	Anch Fire	Anch Roads / Drainage	Anch Police	Anch Parks & Rec	Bld Safety	Chugiak Fire	Gird- wood Valley	Chugiak/ Birchwd/ ER RR	Eagle River / Chugiak P&R		Public Fin Invest	Cnvntn Ctr Ops Reserve	Heritage Land Bank	Rev Bond- PAC	GL WC	Info Tech	
Federal Revenues	19,363	-	87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,450
Fees & Charges for Services	17,914	445	2	1,083	1,745	27	-	26	25	241	-	1,297	-	185	-	1	-	22,989
Fines & Forfeitures	547	-	-	5,334	-	15	-	-	-	-	-	-	-	-	-	-	-	5,896
Investment Income	5,498	461	387	583	136	(461)	80	30	(51)	84	158	44	290	299	22	445	(886)	7,120
Licenses, Permits, Certifications	2,488	676	115	-	-	6,355	-	-	-	-	-	-	-	-	-	-	-	9,633
Other Revenues	1,048	35	68	560	80	1	1	3	2	17	-	1,567	-	300	274	-	-	3,955
Special Assessments	8	-	220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	228
State Revenues	3,038	116	621	554	40	-	2	3	-	-	12	-	-	-	-	-	-	4,385
Taxes - Other/PILT - Not Subject to Tax Limit	18,949	396	403	620	112	0	26	46	166	16	18	-	29,393	-	-	-	-	50,144
Taxes - Other/PILT - Subject to Tax Limit	81,181	1,056	1,400	1,397	364	-	-	-	-	-	-	-	-	-	-	-	-	85,397
Taxes - Property	15,635	90,634	78,234	152,732	25,120	-	1,523	5,466	9,664	5,045	7,352	-	-	-	-	-	-	391,403
Transfers from Other Funds	27,486	-	-	-	-	-	-	-	97	-	-	-	-	-	-	-	-	27,583
Var. Other Financial Sources	201	30	29	69	8	-	-	-	-	-	-	-	-	89	-	-	-	427
Revenues Total	193,356	93,848	81,566	162,932	27,604	5,937	1,632	5,573	9,901	5,403	7,539	2,908	29,683	873	296	446	(886)	628,612
Category of Expense																		
Salaries and Benefits	135,500	68,843	12,422	117,743	11,695	6,644	-	342	663	2,471	21	1,117	-	387	-	717	13,562	372,126
Supplies	6,837	2,291	2,154	3,206	901	65	-	162	167	137	5	2	-	5	-	5	31	15,968
Travel	201	38	-	19	-	-	-	5	-	-	-	-	-	1	-	-	19	283
Other Services	76,669	9,920	21,877	25,102	4,982	345	1,116	4,265	8,778	1,814	6,284	1,182	21,318	343	-	12,007	8,271	204,274
Debt Service	13,686	2,735	40,102	1,956	3,252	-	-	111	84	62	829	-	1	-	296	-	230	63,343
Depreciation Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,300	9,300
Capital Outlay	351	217	18	59	192	5	-	-	6	10	-	2	-	8	-	-	5	872
Direct Cost Total	233,245	84,043	76,574	148,084	21,021	7,059	1,116	4,885	9,698	4,494	7,139	2,303	21,319	743	296	12,729	31,418	666,166
Charges by/to Department / Agency	(37,379)	7,538	4,879	11,257	5,092	1,693	516	678	147	668	397	204	257	255	-	(12,151)	(13,226)	(29,175)
Charges by/to Total	(37,379)	7,538	4,879	11,257	5,092	1,693	516	678	147	668	397	204	257	255	-	(12,151)	(13,226)	(29,175)
Function Cost Total	195,865	91,581	81,453	159,341	26,114	8,752	1,632	5,563	9,845	5,161	7,536	2,508	21,576	998	296	578	18,192	636,991
Net Increase (Decrease / Use) in Fund Balance	(2,509)	2,267	113	3,591	1,490	(2,816)	-	10	56	241	3	400	8,107	(125)	-	(132)	(19,078)	(8,379)

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

	101000 Areawide Service Area (incl Fund 170000)			131000 Anchorage Fire Service Area			141000 Anchorage Roads & Drainage Service Area		
Revenue Type	2024 Actuals*	2025 Revised	2026 Proposed	2024 Actuals*	2025 Revised	2026 Proposed	2024 Actuals*	2025 Revised	2026 Proposed
Federal Revenues	19,391	17,359	19,363	-	-	-	87	87	87
Fees & Charges for Services	19,902	18,548	17,914	279	445	445	0	2	2
Fines & Forfeitures	69	514	547	-	-	-	-	-	-
Investment Income	(2,925)	3,265	5,498	(372)	(286)	461	987	232	387
Licenses, Permits, Certifications	3,143	2,913	2,488	926	676	676	64	115	115
Other Revenues	4,590	1,031	1,048	293	38	35	204	68	68
Special Assessments	6	8	8	-	-	-	149	220	220
State Revenues	6,737	5,990	3,038	117	116	116	653	621	621
Taxes - Other/PILT - Not Subject to	23,058	22,354	18,949	538	396	396	998	854	403
Taxes - Other/PILT - Subject to	83,159	80,164	81,181	1,083	1,056	1,056	1,437	1,400	1,400
Taxes - Property	13,955	9,410	15,635	84,285	85,243	90,634	78,920	83,647	78,234
Transfers from Other Funds	23,626	31,446	27,486	0	-	-	3	-	-
Var. Other Financial Sources	21	9	201	1	1	30	-	-	29
Revenues Total	194,732	193,011	193,356	87,149	87,684	93,848	83,502	87,246	81,566
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	8,180	9,405	9,454	-	-	-	-	-	-
Chief Administrative Officer	-	14,706	9,860	-	-	-	-	-	-
Chief Fiscal Officer	792	-	-	-	-	-	-	-	-
Community Development	-	-	2,076	-	-	-	-	-	-
Development Services	5,380	5,787	5,781	-	-	-	-	-	-
Equal Rights Commission	818	664	771	-	-	-	-	-	-
Equity & Inclusion	339	493	431	-	-	-	-	-	-
Finance	11,897	14,106	14,185	-	-	-	-	-	-
Fire	30,056	42,100	44,364	79,007	77,758	84,043	-	-	-
Health	19,580	20,629	20,578	-	-	-	-	-	-
Human Resources	6,771	7,215	7,215	-	-	-	-	-	-
Information Technology	1,217	1,305	1,313	-	-	-	-	-	-
Internal Audit	691	925	948	-	-	-	-	-	-
Library	9,378	10,025	10,371	-	-	-	-	-	-
Maintenance & Operations	21,757	20,038	20,350	-	-	-	76,201	82,243	76,574
Management & Budget	927	1,389	1,346	-	-	-	-	-	-
Mayor	2,610	3,049	3,155	-	-	-	-	-	-
Municipal Attorney	7,815	9,791	9,925	-	-	-	-	-	-
Municipal Manager	17,123	3,534	2,429	-	-	-	-	-	-
Parks & Recreation	549	508	516	-	-	-	-	-	-
Planning	3,207	3,962	3,752	-	-	-	-	-	-
Police	401	418	417	-	-	-	-	-	-
Project Management & Engineering	913	952	901	-	-	-	-	-	-
Public Transportation	30,696	32,940	33,799	-	-	-	-	-	-
Public Works	65	265	1,563	-	-	-	-	-	-
Purchasing	1,869	2,128	2,155	-	-	-	-	-	-
Real Estate	9,582	10,873	10,531	-	-	-	-	-	-
Traffic Engineering	6,860	7,209	7,630	-	-	-	-	-	-
TANs Expense	-	-	1,927	-	-	-	-	-	-
Convention Center & Reserves	-	3,817	5,500	-	-	-	-	-	-
Direct Cost Total	199,472	228,231	233,245	79,007	77,758	84,043	76,201	82,243	76,574
Charges by/to Dept / Agency	(24,687)	(33,028)	(37,379)	7,665	9,926	7,538	2,969	5,003	4,879
Charges by/to Total	(24,687)	(33,028)	(37,379)	7,665	9,926	7,538	2,969	5,003	4,879
Function Cost Total	174,785	195,203	195,865	86,672	87,684	91,581	79,171	87,246	81,453

Net Increase (Decrease / Use) in Fund Balance	19,947	(2,193)	(2,509)	478	-	2,267	4,331	-	113
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* 2024 Actuals are unaudited

2026 Proposed General Government Operating Budget

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

	151000 Anchorage Police Service Area			161000 Anchorage Parks & Recreation Service Area			163000 Building Safety Service Area		
Revenue Type	2024 Actuals*	2025 Revised	2026 Proposed	2024 Actuals*	2025 Revised	2026 Proposed	2024 Actuals*	2025 Revised	2026 Proposed
Federal Revenues	-	-	-	-	-	-	-	-	-
Fees & Charges for Services	971	1,123	1,083	1,807	1,745	1,745	37	23	27
Fines & Forfeitures	6,642	5,334	5,334	-	-	-	2	30	15
Investment Income	1,066	456	583	415	231	136	(782)	(960)	(461)
Licenses, Permits, Certifications	-	-	-	-	-	-	8,529	5,929	6,355
Other Revenues	687	560	560	245	80	80	2	1	1
Special Assessments	-	-	-	-	-	-	-	-	-
State Revenues	511	554	554	40	40	40	-	-	-
Taxes - Other/PILT - Not Subject to	889	620	620	459	413	112	9	0	0
Taxes - Other/PILT - Subject to	1,434	1,397	1,397	373	364	364	-	-	-
Taxes - Property	141,921	148,163	152,732	23,215	26,992	25,120	1,512	1,905	-
Transfers from Other Funds	0	-	-	6	-	-	-	-	-
Var. Other Financial Sources	-	-	69	-	-	8	-	-	-
Revenues Total	154,121	158,207	162,932	26,561	29,864	27,604	9,309	6,928	5,937
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	-	-	-	-	-	-	-	-	-
Chief Administrative Officer	-	-	-	-	80	80	-	-	-
Chief Fiscal Officer	-	-	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-	-	-
Development Services	-	-	-	-	-	-	6,240	6,904	7,059
Equal Rights Commission	-	-	-	-	-	-	-	-	-
Equity & Inclusion	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-	-	-	-
Internal Audit	-	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-	-
Maintenance & Operations	-	-	-	-	-	-	-	-	-
Management & Budget	-	-	-	-	-	-	-	-	-
Mayor	-	-	-	-	-	-	-	-	-
Municipal Attorney	-	-	-	-	-	-	-	-	-
Municipal Manager	-	-	-	11	-	-	-	-	-
Parks & Recreation	-	-	-	19,672	23,252	20,941	-	-	-
Planning	-	-	-	-	-	-	-	-	-
Police	134,997	142,902	148,084	-	-	-	-	-	-
Project Management & Engineering	-	-	-	-	-	-	-	-	-
Public Transportation	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Purchasing	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-	-	-	-
Traffic Engineering	-	-	-	-	-	-	-	-	-
TANs Expense	-	-	-	-	-	-	-	-	-
Convention Center & Reserves	-	-	-	-	-	-	-	-	-
Direct Cost Total	134,997	142,902	148,084	19,683	23,332	21,021	6,240	6,904	7,059
Charges by/to Dept / Agency	13,977	15,306	11,257	5,064	6,532	5,092	1,284	1,742	1,693
Charges by/to Total	13,977	15,306	11,257	5,064	6,532	5,092	1,284	1,742	1,693
Function Cost Total	148,974	158,207	159,341	24,747	29,864	26,114	7,523	8,646	8,752

Net Increase (Decrease / Use) in Fund Balance	5,147	-	3,591	1,813	-	1,490	1,786	(1,719)	(2,816)
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* 2024 Actuals are unaudited

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

Revenue Type	SUBTOTAL Five Major Funds (101, 131, 141, 151, 161) and Building Safety (163)			104000 Chugiak Fire Service Area			106000 Girdwood Valley Service Area		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed
Federal Revenues	19,478	17,446	19,450	-	-	-	-	-	-
Fees & Charges for Services	22,996	21,887	21,216	-	-	-	19	26	26
Fines & Forfeitures	6,713	5,878	5,896	-	-	-	-	-	-
Investment Income	(1,610)	2,938	6,605	171	60	80	21	(23)	30
Licenses, Permits, Certifications	12,661	9,633	9,633	-	-	-	-	-	-
Other Revenues	6,021	1,776	1,791	187	1	1	8	3	3
Special Assessments	155	228	228	-	-	-	1	-	-
State Revenues	8,057	7,320	4,369	2	2	2	3	3	3
Taxes - Other/PILT - Not Subject to	25,951	24,636	20,480	31	26	26	56	46	46
Taxes - Other/PILT - Subject to	87,485	84,381	85,397	-	-	-	-	-	-
Taxes - Property	343,809	355,360	362,355	1,484	1,526	1,523	4,644	5,325	5,466
Transfers from Other Funds	23,635	31,446	27,486	-	-	-	-	-	-
Var. Other Financial Sources	22	10	337	-	-	-	-	-	-
Revenues Total	555,374	562,939	565,244	1,875	1,615	1,632	4,753	5,380	5,573
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	8,180	9,405	9,454	-	-	-	-	-	-
Chief Administrative Officer	-	14,786	9,940	-	-	-	-	-	-
Chief Fiscal Officer	792	-	-	-	-	-	-	-	-
Community Development	-	-	2,076	-	-	-	-	-	158
Development Services	11,620	12,691	12,840	-	-	-	-	-	-
Equal Rights Commission	818	664	771	-	-	-	-	-	-
Equity & Inclusion	339	493	431	-	-	-	-	-	-
Finance	11,897	14,106	14,185	-	-	-	-	-	-
Fire	109,063	119,858	128,408	1,023	1,116	1,116	1,283	1,500	1,602
Health	19,580	20,629	20,578	-	-	-	-	-	-
Human Resources	6,771	7,215	7,215	-	-	-	-	-	-
Information Technology	1,217	1,305	1,313	-	-	-	-	-	-
Internal Audit	691	925	948	-	-	-	-	-	-
Library	9,378	10,025	10,371	-	-	-	-	-	-
Maintenance & Operations	97,959	102,281	96,924	-	-	-	1,233	1,518	1,672
Management & Budget	927	1,389	1,346	-	-	-	-	-	-
Mayor	2,610	3,049	3,155	-	-	-	-	-	-
Municipal Attorney	7,815	9,791	9,925	-	-	-	-	-	-
Municipal Manager	17,134	3,534	2,429	-	-	-	-	-	-
Parks & Recreation	20,221	23,761	21,458	-	-	-	420	755	540
Planning	3,207	3,962	3,752	-	-	-	-	-	-
Police	135,397	143,319	148,502	-	-	-	808	817	913
Project Management & Engineering	913	952	901	-	-	-	-	-	-
Public Transportation	30,696	32,940	33,799	-	-	-	-	-	-
Public Works	65	265	1,563	-	-	-	-	-	-
Purchasing	1,869	2,128	2,155	-	-	-	-	-	-
Real Estate	9,582	10,873	10,531	-	-	-	-	-	-
Traffic Engineering	6,860	7,209	7,630	-	-	-	-	-	-
TANs Expense	-	-	1,927	-	-	-	-	-	-
Convention Center & Reserves	-	3,817	5,500	-	-	-	-	-	-
Direct Cost Total	515,599	561,371	570,026	1,023	1,116	1,116	3,743	4,590	4,885
Charges by/to Dept / Agency	6,273	5,480	(6,920)	486	499	516	658	672	678
Charges by/to Total	6,273	5,480	(6,920)	486	499	516	658	672	678
Function Cost Total	521,872	566,851	563,106	1,509	1,615	1,632	4,401	5,262	5,563

Net Increase (Decrease / Use) in Fund Balance	33,501	(3,912)	2,137	366	-	-	351	118	10
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* 2024 Actuals are unaudited

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

	119000			162000			SA/LRSA		
	Chugiak, Birchwood, Eagle River Rural Road Service Area			Eagle River / Chugiak Parks & Recreation Service Area			Multiple: Special Assessment, Service Areas, and Limited Road Service Areas		
Revenue Type	2024 Actuals*	2025 Revised	2026 Proposed	2024 Actuals*	2025 Revised	2026 Proposed	2024 Actuals*	2025 Revised	2026 Proposed
Federal Revenues	-	-	-	-	-	-	-	-	-
Fees & Charges for Services	48	25	25	243	241	241	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-
Investment Income	(54)	(17)	(51)	225	(71)	84	485	245	158
Licenses, Permits, Certifications	-	-	-	-	-	-	-	-	-
Other Revenues	203	2	2	45	17	17	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
State Revenues	-	-	-	-	-	-	12	12	12
Taxes - Other/PILT - Not Subject to	191	166	166	27	16	16	28	18	18
Taxes - Other/PILT - Subject to	-	-	-	-	-	-	-	-	-
Taxes - Property	9,174	9,582	9,664	4,763	4,959	5,045	6,939	7,266	7,352
Transfers from Other Funds	129	97	97	-	-	-	-	-	-
Var. Other Financial Sources	-	-	-	-	-	-	-	-	-
Revenues Total	9,692	9,853	9,901	5,303	5,162	5,403	7,464	7,540	7,539
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	-	-	-	-	-	-	-	-	-
Chief Administrative Officer	-	-	-	-	-	-	-	-	-
Chief Fiscal Officer	-	-	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-	-	-
Development Services	-	-	-	-	-	-	-	-	-
Equal Rights Commission	-	-	-	-	-	-	-	-	-
Equity & Inclusion	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	829	829	829
Health	-	-	-	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-	-	-	-
Internal Audit	-	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-	-
Maintenance & Operations	8,671	9,649	9,698	-	-	-	3,749	4,449	4,449
Management & Budget	-	-	-	-	-	-	-	-	-
Mayor	-	-	-	-	-	-	-	-	-
Municipal Attorney	-	-	-	-	-	-	-	-	-
Municipal Manager	-	-	-	-	-	-	-	-	-
Parks & Recreation	-	-	-	3,704	4,245	4,494	-	-	-
Planning	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	1,258	1,861	1,861
Project Management & Engineering	-	-	-	-	-	-	-	-	-
Public Transportation	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Purchasing	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-	-	-	-
Traffic Engineering	-	-	-	-	-	-	-	-	-
TANs Expense	-	-	-	-	-	-	-	-	-
Convention Center & Reserves	-	-	-	-	-	-	-	-	-
Direct Cost Total	8,671	9,649	9,698	3,704	4,245	4,494	5,836	7,139	7,139
Charges by/to Dept / Agency	143	205	147	737	917	668	363	401	397
Charges by/to Total	143	205	147	737	917	668	363	401	397
Function Cost Total	8,814	9,853	9,845	4,441	5,162	5,161	6,199	7,540	7,536

Net Increase (Decrease / Use) in Fund Balance	878	-	56	862	-	241	1,265	-	3
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* 2024 Actuals are unaudited

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

Revenue Type	SUBTOTAL Service Areas Funded with Prop. Taxes			164000 Public Finance Investment Fund			2020X0 Convention Center Operations Reserve		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed
Federal Revenues	-	-	-	-	-	-	-	-	-
Fees & Charges for Services	311	291	291	1,437	1,297	1,297	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-
Investment Income	847	194	301	89	36	44	640	393	290
Licenses, Permits, Certifications	-	-	-	-	-	-	-	-	-
Other Revenues	444	23	23	1,044	1,567	1,567	-	-	-
Special Assessments	1	-	-	-	-	-	-	-	-
State Revenues	17	17	17	-	-	-	-	-	-
Taxes - Other/PILT - Not Subject to	333	271	271	-	-	-	26,620	26,265	29,393
Taxes - Other/PILT - Subject to	-	-	-	-	-	-	-	-	-
Taxes - Property	27,004	28,657	29,049	-	-	-	-	-	-
Transfers from Other Funds	129	97	97	-	-	-	1,005	975	-
Var. Other Financial Sources	-	-	-	-	-	-	-	-	-
Revenues Total	29,086	29,549	30,048	2,570	2,900	2,908	28,265	27,633	29,683
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	-	-	-	-	-	-	-	-	-
Chief Administrative Officer	-	-	-	-	-	-	-	-	-
Chief Fiscal Officer	-	-	-	-	-	-	-	-	-
Community Development	-	-	158	-	-	-	-	-	-
Development Services	-	-	-	-	-	-	-	-	-
Equal Rights Commission	-	-	-	-	-	-	-	-	-
Equity & Inclusion	-	-	-	-	-	-	-	-	-
Finance	-	-	-	2,316	2,300	2,303	-	-	-
Fire	3,135	3,445	3,547	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-	-	-	-
Internal Audit	-	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-	-
Maintenance & Operations	13,653	15,615	15,819	-	-	-	-	-	-
Management & Budget	-	-	-	-	-	-	-	-	-
Mayor	-	-	-	-	-	-	-	-	-
Municipal Attorney	-	-	-	-	-	-	-	-	-
Municipal Manager	-	-	-	-	-	-	-	-	-
Parks & Recreation	4,124	5,000	5,033	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-
Police	2,066	2,678	2,774	-	-	-	-	-	-
Project Management & Engineering	-	-	-	-	-	-	-	-	-
Public Transportation	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Purchasing	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-	-	-	-
Traffic Engineering	-	-	-	-	-	-	-	-	-
TANs Expense	-	-	-	-	-	-	-	-	-
Convention Center & Reserves	-	-	-	-	-	-	19,162	18,449	21,319
Direct Cost Total	22,977	26,739	27,331	2,316	2,300	2,303	19,162	18,449	21,319
Charges by/to Dept / Agency	2,387	2,693	2,406	216	248	204	-	-	257
Charges by/to Total	2,387	2,693	2,406	216	248	204	-	-	257
Function Cost Total	25,365	29,432	29,737	2,532	2,548	2,508	19,162	18,449	21,576

Net Increase (Decrease / Use) in Fund Balance	3,722	118	311	37	352	400	9,103	9,184	8,107
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* 2024 Actuals are unaudited

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

Revenue Type	221000 Heritage Land Bank			301000 Revenue Bond Payment-Performing Arts Center			602000 General Liability / Workers' Compensation		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed
Federal Revenues	-	-	-	-	-	-	-	-	-
Fees & Charges for Services	178	185	185	-	-	-	-	1	1
Fines & Forfeitures	-	-	-	-	-	-	-	-	-
Investment Income	727	393	299	54	32	22	879	605	445
Licenses, Permits, Certifications	-	-	-	-	-	-	-	-	-
Other Revenues	379	300	300	387	263	274	8	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
State Revenues	-	-	-	-	-	-	-	-	-
Taxes - Other/PILT - Not Subject to	-	-	-	-	-	-	-	-	-
Taxes - Other/PILT - Subject to	-	-	-	-	-	-	-	-	-
Taxes - Property	-	-	-	-	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-	-	-	2,600	-
Var. Other Financial Sources	73	89	89	-	-	-	-	-	-
Revenues Total	1,357	967	873	441	295	296	887	3,206	446
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	-	-	-	-	-	-	-	-	-
Chief Administrative Officer	-	-	-	-	295	296	-	12,720	12,729
Chief Fiscal Officer	-	-	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-	-	-
Development Services	-	-	-	-	-	-	-	-	-
Equal Rights Commission	-	-	-	-	-	-	-	-	-
Equity & Inclusion	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-	-	-	-
Internal Audit	-	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-	-
Maintenance & Operations	-	-	-	-	-	-	-	-	-
Management & Budget	-	-	-	-	-	-	-	-	-
Mayor	-	-	-	-	-	-	-	-	-
Municipal Attorney	-	-	-	-	-	-	-	-	-
Municipal Manager	-	-	-	299	-	-	14,251	-	-
Parks & Recreation	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Project Management & Engineering	-	-	-	-	-	-	-	-	-
Public Transportation	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Purchasing	-	-	-	-	-	-	-	-	-
Real Estate	313	738	743	-	-	-	-	-	-
Traffic Engineering	-	-	-	-	-	-	-	-	-
TANs Expense	-	-	-	-	-	-	-	-	-
Convention Center & Reserves	-	-	-	-	-	-	-	-	-
Direct Cost Total	313	738	743	299	295	296	14,251	12,720	12,729
Charges by/to Dept / Agency	231	277	255	-	-	-	(11,613)	(12,114)	(12,151)
Charges by/to Total	231	277	255	-	-	-	(11,613)	(12,114)	(12,151)
Function Cost Total	544	1,015	998	299	295	296	2,638	606	578

Net Increase (Decrease / Use) in Fund Balance	813	(48)	(125)	143	-	-	(1,751)	2,600	(132)
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* 2024 Actuals are unaudited

2026 Proposed General Government Operating Budget

2024 Actuals*, 2025 Revised Budget, and 2026 Proposed Budget Financing Sources and Uses (\$ Thousands)

Revenue Type	607000 Information Technology			SUBTOTAL Other Funds, non Prop. Tax Supported			GRAND TOTAL All General Government Funds		
	2024	2025	2026	2024	2025	2026	2024	2025	2026
	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed	Actuals*	Revised	Proposed
Federal Revenues	-	-	-	-	-	-	19,478	17,446	19,450
Fees & Charges for Services	0	-	-	1,615	1,482	1,482	24,922	23,660	22,989
Fines & Forfeitures	-	-	-	-	-	-	6,713	5,878	5,896
Investment Income	(75)	(2,211)	(886)	2,313	(752)	214	1,550	2,380	7,120
Licenses, Permits, Certifications	-	-	-	-	-	-	12,661	9,633	9,633
Other Revenues	26	-	-	1,844	2,130	2,141	8,309	3,929	3,955
Special Assessments	-	-	-	-	-	-	156	228	228
State Revenues	-	-	-	-	-	-	8,075	7,337	4,385
Taxes - Other/PILT - Not Subject to	-	-	-	26,620	26,265	29,393	52,904	51,172	50,144
Taxes - Other/PILT - Subject to	-	-	-	-	-	-	87,485	84,381	85,397
Taxes - Property	-	-	-	-	-	-	370,813	384,017	391,403
Transfers from Other Funds	-	-	-	1,005	3,575	-	24,769	35,118	27,583
Var. Other Financial Sources	-	-	-	73	89	89	95	99	427
Revenues Total	(49)	(2,211)	(886)	33,471	32,790	33,320	617,930	625,278	628,612
Department / Agency (prior year activity is presented in budget year organization structure)									
Assembly	-	-	-	-	-	-	8,180	9,405	9,454
Chief Administrative Officer	-	-	-	-	13,015	13,025	-	27,800	22,965
Chief Fiscal Officer	-	-	-	-	-	-	792	-	-
Community Development	-	-	-	-	-	-	-	-	2,233
Development Services	-	-	-	-	-	-	11,620	12,691	12,840
Equal Rights Commission	-	-	-	-	-	-	818	664	771
Equity & Inclusion	-	-	-	-	-	-	339	493	431
Finance	-	-	-	2,316	2,300	2,303	14,213	16,406	16,489
Fire	-	-	-	-	-	-	112,198	123,303	131,955
Health	-	-	-	-	-	-	19,580	20,629	20,578
Human Resources	-	-	-	-	-	-	6,771	7,215	7,215
Information Technology	18,697	31,191	31,418	18,697	31,191	31,418	19,914	32,496	32,731
Internal Audit	-	-	-	-	-	-	691	925	948
Library	-	-	-	-	-	-	9,378	10,025	10,371
Maintenance & Operations	-	-	-	-	-	-	111,612	117,897	112,742
Management & Budget	-	-	-	-	-	-	927	1,389	1,346
Mayor	-	-	-	-	-	-	2,610	3,049	3,155
Municipal Attorney	-	-	-	-	-	-	7,815	9,791	9,925
Municipal Manager	-	-	-	14,549	-	-	31,684	3,534	2,429
Parks & Recreation	-	-	-	-	-	-	24,345	28,761	26,491
Planning	-	-	-	-	-	-	3,207	3,962	3,752
Police	-	-	-	-	-	-	137,464	145,997	151,276
Project Management & Engineering	-	-	-	-	-	-	913	952	901
Public Transportation	-	-	-	-	-	-	30,696	32,940	33,799
Public Works	-	-	-	-	-	-	65	265	1,563
Purchasing	-	-	-	-	-	-	1,869	2,128	2,155
Real Estate	-	-	-	313	738	743	9,895	11,610	11,274
Traffic Engineering	-	-	-	-	-	-	6,860	7,209	7,630
TANs Expense	-	-	-	-	-	-	-	-	1,927
Convention Center & Reserves	-	-	-	19,162	18,449	21,319	19,162	22,266	26,819
Direct Cost Total	18,697	31,191	31,418	55,037	65,692	68,809	593,613	653,801	666,166
Charges by/to Dept / Agency	(24,070)	(29,314)	(13,226)	(35,235)	(40,902)	(24,660)	(26,575)	(32,729)	(29,175)
Charges by/to Total	(24,070)	(29,314)	(13,226)	(35,235)	(40,902)	(24,660)	(26,575)	(32,729)	(29,175)
Function Cost Total	(5,373)	1,877	18,192	19,802	24,790	44,148	567,039	621,072	636,991

Net Increase (Decrease / Use) in Fund Balance	5,324	(4,088)	(19,078)	13,669	8,000	(10,828)	50,892	4,206	(8,379)
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* 2024 Actuals are unaudited