



MUNICIPALITY OF ANCHORAGE

ASSEMBLY INFORMATION MEMORANDUM

AIM No. 46-2026

Meeting Date: April 14, 2026

1 **From: MAYOR**

2
3 **Subject: REPORT RECOMMENDING UTILITY REVENUE DISTRIBUTION TO THE**
4 **GENERAL GOVERNMENT – ANCHORAGE WATER UTILITY, DON YOUNG**
5 **PORT OF ALASKA, AND SOLID WASTE SERVICES**
6

7 Anchorage Municipal Code (AMC) 26.10.065 provides that if a municipal utility has net income
8 accrue in any year, a portion may be pledged by inclusion in the utility and general government
9 budgets. It also requires those municipal utilities that pledge a portion of their net income to
10 submit a signed report to the Assembly by not later than the first quarter budget process. This
11 report is required to provide a best estimate of achieved return on equity and any shortfalls of
12 returns; effect of the proposed distribution on the utility's current and future capital structure;
13 and how the proposed distribution is consistent with prudent business-like operations.
14

15 In compliance, this memorandum submits to the Assembly the proposed utility revenue
16 distribution calculations from Anchorage Water Utility, Don Young Port of Alaska, and Solid
17 Waste Services for its approval. These calculations are reflected in 2026 1st Quarter budget
18 revisions for General Government and the Utility/Enterprise Activities.
19

20 The administration and the utility and enterprise departments recommend the Assembly's
21 approval.
22

23 Prepared by: Office of Management & Budget (OMB)
24 Concur: Ona R. Brause, OMB Director
25 Concur: William D. Falsey, Chief Administrative Officer
26 Concur: Rebecca A. Windt Pearson, Municipal Manager
27 Respectfully submitted: Suzanne LaFrance, Mayor

MEMORANDUM

DATE: April 7, 2026
TO: Anchorage Assembly
THRU: Rebecca A. Windt Pearson, Municipal Manager, Municipality of Anchorage (MOA)
THRU: Mark Spafford, P.E., Deputy Municipal Manager, Municipality of Anchorage (MOA)
THRU: David Persinger, P.E., General Manager, Anchorage Water & Wastewater Utility (AWWU)
FROM: Casie West, CFO, Director, Finance Division, AWWU
SUBJECT: Report of Utility Revenue Distribution from AWWU

This memorandum has been prepared to present the results of the utility revenue distribution determination for AWWU to the MOA in compliance with Assembly Ordinance (AO) 2017-97. AWWU consists of two utilities: Anchorage Water Utility (AWU) and Anchorage Wastewater Utility (ASU).

AWWU proposes a revenue distribution of \$1,500,000 from AWU to the general government in 2026. AWWU currently faces several uncertainties that may negatively impact the financial health of AWU in the future including continued employee vacancies, material supply chain issues, escalating construction costs and cost of borrowing, escalating fuel costs and associated escalating commodity costs, and major changes to the regulatory landscape: simultaneous compliance with existing, along with new and evolving, federal and state regulations, particularly those requiring advanced treatment for per- and polyfluoroalkyl substances (PFAS). There is also ongoing uncertainty with respect to the Eklutna Fish and Wildlife Program, and how that will impact AWU water supply. Cybersecurity and infrastructure resilience are also at the forefront due to climate change and global uncertainty. AWWU believe this recommendation to be consistent with the business-like operations of the utility.

In accordance with AMC 26.10.065.A.3.d, ASU shall not pay a dividend because ASU remains under a dividend restriction proscribed by the Regulatory Commission of Alaska (RCA) under AS 42.05.521. Therefore, no distributions from ASU to general government were included in the 2026 Approved Enterprise and Utility Budget for the MOA in AO 2025-108 adopted on November 18, 2025.

Legal Background

In 2017 the Assembly approved AO 2017-97, amending Anchorage Municipal Code (AMC) Sections 26.10.025 and 26.10.065 to update the method with which municipal utilities calculate revenue distribution (dividend transfers) to the MOA. This ordinance was established to ensure that such distributions do not cause MOA Utilities to become capital impaired, and to revise the calculation of Municipal Utility Service Assessments (MUSA). AO 2017-97 also established a formal process a utility must take to propose a revenue distribution to the MOA.

AWWU's Financial Background

AWWU's long-range financial plan for AWU and ASU balances operational needs against the utilities abilities to fund needed capital projects and maintain reasonable rates to customers. Financial metrics are derived from the long-range financial plan to identify trends in financial stability over time.

The utility dividends proposed in the long-range financial plan for 2026 are as follows:



2026 Target-Level Utility Distributions	
Utility	Amount
AWU	\$1,500,000
ASU	\$0

AWWU Recommendation for AWU in accordance with AO2017-97
Debt/Equity Capital Structure
 [AMC 26.10.065A.1.b]

AWU		
Capital Structure	Current (2025 Draft)	Proposed (2026 Budget LRFP)
Debt	Not yet available	TBD
Equity	Not yet available	TBD

Targeted and Achieved Equity Returns
 [AMC 26.10.065A.1.a]

The Targeted ROE for 2025 is from AWU’s last RCA accepted Return on Equity (ROE) through a general rate case for tariff rates effective February 12, 2025. The Targeted ROE for 2026 is from AWU’s last RCA approved Return on Equity (ROE) as filed for tariff rates effective February 13, 2026.

AWU		
Year	Targeted ROE	Achieved ROE
2025	10.50%	Not yet available
2026	10.00%	TBD

Change in Net Position
 [AMC 26.10.065A.2; A.3.a]

AWU	
2025 (Draft)	Not yet available

Prudent, Business-like operation of the Utilities
 [AMC 26.10.065A.1.c]

AWWU uses its long-range financial plan for AWU and ASU to balance operational needs against the utilities abilities to fund needed capital projects and maintain reasonable rates to customers. AWWU proposes a revenue distribution of \$1,500,000 from AWU to the general government in 2026. AWWU believes this recommendation to be consistent with the business-like operations of the utility.



Appendix

Table 1 – Summary of Economic Effects: Anchorage Water Utility

	2025 Actual (Draft)	2026 1 st QTR Budget Revision
Change in Net Position	Not yet available	Not yet available
Data required by AO 2017-97:		
Achieved Return on Equity	Not yet available	N/A
Targeted Return on Equity	10.50%	10.00%
Budgeted Return on Equity	10.50%	10.00%
Debt	Not yet available	TBD
Equity	Not yet available	TBD
Total Capitalization	100%	100%
Dividend to be paid	\$2,500,000	\$1,500,000
Dividend as a percent of 2024 Change in Net Position	13.34%	
Dividend as a percent of 2025 Change in Net Position		Not yet available
Effect of Proposed Dividend on Current and Future Capital Structure	TBD	TBD
Orders from Regulatory Agencies		
- 1980, September 18, APUC Letter Order Imposing a Dividend Restriction on AWU		
- RCA Order U-17-095(8) Removing Dividend Restriction for AWU		

Note at the time this memorandum is issued, information shown for 2025 is preliminary and unaudited and 2026 financial data represents the forecast used to set AWU budgets and the AWU’s 2026 rates.





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Memorandum

Date: April 7, 2026
To: Anchorage Assembly
Thru: Rebecca A. Windt Pearson, Municipal Manager, Municipality of Anchorage (MOA)
From: Terry Umatum, Director, Port of Alaska *TUE 4/8/26*
Re: Utility Revenue Distribution from the Port of Alaska (POA)

The Port of Alaska proposes a utility revenue distribution in 2026 to general government in the amount of **\$721,850**, as reflected in the adopted **2026 Port of Alaska** budget. The Port believes the amount calculated and proposed for transfer is consistent with prudent, business-like utility operations.

The FY 2024 audited financial statements reflect total net position of \$408,786,352, including \$23,184,018 in unrestricted net position and \$15,307,984 restricted for debt service. The audited statements also reflect 2024 operating revenues of \$15,848,265 and an increase in net position of \$51,104,082. These results support the Port's overall financial capacity while recognizing its ongoing operating, capital, and debt service obligations.

The FY 2024 audited financial statements further show historical debt service coverage of 1.93 for fiscal year 2024, compared to a required minimum coverage of 1.35. This supports that the Port generated revenue levels above the minimum covenant threshold and reinforces the reasonableness of the proposed 2026 utility revenue distribution.

The proposed distribution also appears conservative when compared to the utility revenue distribution framework described in Anchorage Municipal Code. Based on FY 2024 audited results, the proposed amount represents approximately 3.1% of unrestricted net position, 0.18% of total net position, 4.6% of 2024 operating revenues, and 1.4% of the 2024 increase in net position.

Using the FY 2024 increase in net position of \$51,104,082, the proposed distribution of \$721,850 remains well below the maximum level contemplated under the municipal formula. In addition, the Port's FY 2024 financial position reflects equity levels comfortably above the 30% threshold discussed in the municipal utility distribution criteria, further supporting that the budgeted distribution is modest relative to the Port's financial position.

The proposed utility revenue distribution effect on the current and future capital structure remains manageable relative to the total capitalization of the utility as reflected in the FY 2024 audited financial statements. Upon completion of the required public process and approval of the Administration and Assembly, Don Young Port of Alaska will transfer the approved amount to general government.



Supporting FY 2024 metrics

- Budgeted 2026 proposed distribution: \$721,850
- FY 2024 unrestricted net position: \$23,184,018
- FY 2024 total net position: \$408,786,352
- FY 2024 operating revenues: \$15,848,265
- FY 2024 increase in net position: \$51,104,082

Supplementary Information

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Net Position

<i>December 31,</i>	2024	2023
Assets and Deferred Outflows of Resources		
Current Assets		
Cash	\$ 500	\$ 500
Accrued interest on investments	100,650	185,149
Accrued interest on leases	177,278	180,227
Accounts receivable, net	1,350,011	1,389,522
Leases receivable, current portion	1,059,263	1,022,334
Prepaid items and deposits	49,860	81,224
Parts inventory	329,025	329,025
Total Current Assets	3,066,587	3,187,981
Noncurrent Assets		
Unrestricted assets:		
Intergovernmental receivables	69,910,592	-
Leases receivable, net of current portion	58,169,875	59,229,139
Assets held for resale	-	242,093
Capital assets, net	495,109,202	437,973,259
Net other postemployment benefits asset	420,394	587,816
Total unrestricted noncurrent assets	623,610,063	498,032,307
Restricted assets:		
Restricted cash - settlement set aside	1,950,000	1,950,000
Equity in general cash pool - held for debt service	15,307,984	5,215,400
Unspent bond proceeds	141,043,012	-
Intergovernmental receivables	-	50,084,943
Total restricted noncurrent assets	158,300,996	57,250,343
Total Noncurrent Assets	781,911,059	555,282,650
Total Assets	784,977,646	558,470,631
Deferred Outflows of Resources		
Related to pensions	66,888	100,030
Related to other postemployment benefits	30,012	40,131
Total Deferred Outflows of Resources	96,900	140,161
Total Assets and Deferred Outflows of Resources	\$ 785,074,546	\$ 558,610,792

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund
Statements of Net Position, continued

<i>December 31,</i>	2024	2023
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accrued payroll liabilities	\$ 135,441	\$ 132,018
Accounts payable	6,997,396	626,320
Capital acquisition and construction accounts and retainages payable	3,717,383	7,011,939
Leases payable, current portion	42,562	41,520
SBITAs payable, current portion	5,436	4,375
Compensated absences payable	217,943	175,124
Due to Other Funds	41,356,528	22,505,599
Accrued interest payable	253,985	339,068
Accrued interest on leases	781	842
Bonds payable, due within one year	370,000	525,000
Total Current Liabilities	53,097,455	31,361,805
Noncurrent Liabilities		
Other noncurrent liabilities	1,707,058	1,720,582
Leases payable, net of current portion	372,751	415,313
SBITAs payable, net of current portion	884	4,607
Compensated absences payable	129,048	115,689
Net pension liability	977,055	1,254,975
Notes payable	-	40,000,000
Bonds payable, including unamortized premium, net of current portion	263,298,848	67,511,429
Total Noncurrent Liabilities	266,485,644	111,022,595
Total Liabilities	319,583,099	142,384,400
Deferred Inflows of Resources		
Related to other postemployment benefits	12,478	27,625
Related to leases	56,692,617	58,516,497
Total Deferred Inflows of Resources	56,705,095	58,544,122
Total Liabilities and Deferred Inflows of Resources	376,288,194	200,928,522
Net Position		
Net investment in capital assets	368,344,350	322,459,076
Restricted for capital construction	1,950,000	52,034,943
Restricted for debt service	15,307,984	5,215,400
Unrestricted	23,184,018	(22,027,149)
Total Net Position	408,786,352	357,682,270
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 785,074,546	\$ 558,610,792

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Revenues, Expenses, and Changes in Net Position

<i>Years Ended December 31,</i>	2024	2023
Operating Revenues		
Charges for sales and services:		
Dockage	\$ 1,734,500	\$ 1,614,198
Wharfage, dry bulk	243,028	506,814
Wharfage, liquid bulk	4,075,629	5,357,616
Wharfage, general cargo	5,194,337	4,126,430
Storage revenue	192,792	235,571
Office rental	21,733	46,044
Utilities	18,236	23,006
Miscellaneous	227,176	201,056
Total charges for sales and services	11,707,431	12,110,735
Other operating revenues:		
Crane rentals	148,432	135,108
Other lease revenue	1,823,880	1,930,333
Industrial park lease rentals	1,740,092	1,747,578
POL Valve yard fees	428,430	413,260
Total other operating revenues	4,140,834	4,226,279
Total Operating Revenues	15,848,265	16,337,014
Operating Expenses		
Operations:		
Personnel services	2,760,475	2,755,602
Pension	(186,053)	(127,539)
Other postemployment benefits	168,136	(45,357)
Supplies	248,102	231,981
Other services and charges	7,309,292	6,767,342
Charges from other departments	1,234,337	1,217,693
Total operations	11,534,289	10,799,722
Depreciation and amortization	13,228,979	13,023,730
Total Operating Expenses	24,763,268	23,823,452
Operating loss	\$ (8,915,003)	\$ (7,486,438)

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Revenues, Expenses, and Changes in Net Position, continued

<i>Years Ended December 31,</i>	2024	2023
Nonoperating Revenues (Expenses)		
Intergovernmental - PERS On Behalf	\$ 64,467	\$ 14,174
Net investment income	484,820	13,998
Security fees	1,637,606	1,552,076
Right-of-way fees	196,256	192,166
Interest income on leases	2,150,985	1,887,222
Interest expense on leases	(11,794)	(17,021)
Interest on long-term obligations	(3,728,881)	(3,787,861)
Debt issuance costs	(5,715,227)	(42,500)
Security contract	(1,895,075)	(1,730,616)
Gain on sale of assets held for resale and capital assets	93,307	21,775
Total Nonoperating Revenues (Expenses)	(6,723,536)	(1,896,587)
Loss before capital contributions and transfers	(15,638,539)	(9,383,025)
Contributions and Transfers		
Capital contributions	68,934,976	86,477,961
Transfers to other funds:		
Municipal service assessment	(1,551,181)	(1,239,640)
Dividend	(604,174)	(736,369)
Transfer to Other Funds	(37,000)	-
Change in Net Position	51,104,082	75,118,927
Net Position, beginning	357,682,270	282,563,343
Net Position, ending	\$ 408,786,352	\$ 357,682,270

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Cash Flows

<i>Years Ended December 31,</i>	2024	2023
Cash Flows from (for) Operating Activities		
Receipts from customers	\$ 15,086,230	\$ 15,288,280
Payments to employees	(2,700,874)	(2,693,804)
Payments to vendors	(1,168,480)	(6,775,686)
Internal activity - payments made to other funds	(1,234,337)	(1,217,693)
Net cash flows from operating activities	9,982,539	4,601,097
Cash Flows from (for) Noncapital Financing Activities		
Transfer to other funds	(2,192,355)	(1,976,009)
Change in due to other funds	18,850,929	22,505,599
Security contract	(1,895,075)	(1,730,616)
Right of way and security fees	1,833,862	1,744,242
Net cash flows from noncapital financing activities	16,597,361	20,543,216
Cash Flows from (for) Capital and Related Financing Activities		
Interest payments on long-term obligations	(3,960,875)	(3,913,933)
Interest payments on leases and SBITAs	(11,854)	(16,956)
Principal payments on leases	(41,520)	(35,942)
Principal payments on SBITAs	(2,662)	(5,417)
Acquisition and construction of capital assets	(73,659,476)	(75,484,540)
Proceeds from sale of assets held for resale and capital assets	335,400	21,775
Proceeds from issuance of long-term debt	196,304,329	-
Principal payments on long-term debt	(40,525,000)	(715,000)
Debt issuance costs	(5,715,227)	(42,500)
Interest received from leases	2,153,934	1,923,467
Capital contributions received	49,109,328	42,712,665
Net cash flows from (for) capital and related financing activities	123,986,377	(35,556,381)
Cash Flows from (for) Investing Activities		
Investment income (loss)	569,319	(88,912)
Net cash flows from (for) investing activities	569,319	(88,912)
Net Increase (Decrease) in Cash and Cash Equivalents	151,135,596	(10,500,980)
Cash and Cash Equivalents, beginning	7,165,900	17,666,880
Cash and Cash Equivalents, ending	\$ 158,301,496	\$ 7,165,900
Components of Cash and Cash Equivalents		
Cash	\$ 500	\$ 500
Restricted cash - equity in bond and capital acquisition and construction pool	141,043,012	-
Restricted cash - settlement set aside	1,950,000	1,950,000
Restricted equity in general cash pool - debt service	15,307,984	5,215,400
Cash and Cash Equivalents, ending	\$ 158,301,496	\$ 7,165,900

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Cash Flows, continued

<i>Years Ended December 31,</i>	2024	2023
Reconciliation of Operating Loss to Net Cash Flows		
from Operating Activities:		
Operating loss	\$ (8,915,003)	\$ (7,486,438)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation and amortization	13,228,979	13,023,730
PERS relief - noncash expenses	64,467	14,174
Changes in operating assets, deferred outflows of resources, liabilities, and deferred inflows of resources that provided (used) cash:		
Accounts receivable	39,511	(343,909)
Leases receivable	1,022,334	(6,728,907)
Prepaid items and deposits	31,362	28,010
Net other postemployment benefits asset	167,422	(5,857)
Deferred outflows of resources related to pensions	33,142	14,003
Deferred outflows of resources related to other postemployment benefits	10,119	14,775
Accounts payable	6,371,076	209,146
Compensated absences payable	56,178	14,477
Net pension liability	(277,920)	(187,588)
Other noncurrent liabilities	(13,524)	(13,524)
Accrued payroll liabilities	3,423	47,321
Deferred inflows of resources related to other postemployment benefits	(15,147)	(22,403)
Deferred inflows of resources related to leases	(1,823,880)	6,024,087
Net Cash Flows from Operating Activities	\$ 9,982,539	\$ 4,601,097
Noncash Capital and Financing Activities		
Capital purchases on account	\$ 3,717,383	\$ 7,011,939
Capital contributions	-	50,084,943
Total Noncash Capital and Financing Activities	\$ 3,717,383	\$ 57,096,882



MUNICIPALITY OF ANCHORAGE



Solid Waste Services Department

1208 E. 56th Avenue
Anchorage, Alaska 99518

Phone – (907) 343-6262 Fax – (907) 561-1357

To: Anchorage Assembly

Thru: Mark Spafford, Deputy Municipal Manager, Municipality of Anchorage *MWS*

Thru: Kelli Toth, Director, Department of Solid Waste Services *KT*

From: Orin Carpenter, Chief Financial Officer, Solid Waste Services

Date: 03/05/2026

Re: Report of Utility Revenue Distribution from Solid Waste Services

This memorandum has been prepared to present the results of the utility revenue distribution determination for Solid Waste Services (SWS) to the Municipality of Anchorage (MOA) in compliance with Municipal Code Section 26.10.065.

Formally, SWS consists of two utilities: SWS - Refuse Collections (which provides curbside pickup) and SWS - Disposal (which includes the Anchorage Regional Landfill, Central Transfer Station, Girdwood Transfer Station, Material Recover Facility, and legacy landfills such as Merrill Field).

The 2026 Approved Enterprise and Utility Budget for the MOA, adopted on November 18, 2025, in AO 2025-108, as amended, included distributions from SWS utilities to general government in the following amounts:

SWS – Refuse Collections	\$300,000
SWS – Disposal	\$750,000

SWS Proposes dividend distributions in 2026 to general government consistent with the approved 2026 budget amounts. We believe the amounts calculated and to be transferred to general government are consistent with business-like operations of the utilities. Upon finalization of the annual audit, public hearings, and the approval of the Administration and Assembly, SWS will transfer the dividends to general government.

As of the memo date, though both Utilities are showing profits, there are many significant expenses that have not yet been recorded, which will bring final balances of both Utilities closer to historical levels.

Exhibit 1 – Refuse Collections Utility DRAFT financials.
Exhibit 2 – Disposal Utility DRAFT financials.

Exhibit 1 – 2025 Periods 1-16 DRAFT SWS Refuse Collections Fund 560000

*NOTE – no periods are closed in FY2025, and FY2024 financials are currently being audited

Description	Current Budget	Actuals	Difference	% Util
* FULL Labor	3,800,006.00	3,607,882.37	192,123.63	94.94
* Non Labor	5,190,690.00	5,023,734.64	184,934.01	96.44
* Travel	6,000.00	2,851.75	3,148.25	47.53
* Debt Service	2,621,283.00	1,133,278.09	1,488,004.91	43.23
580510 Muni Util Svc Assessment	832,291.00	834,457.27	(2,166.27)	100.26
580520 Dividend to MOA	300,000.00	297,833.73	2,166.27	99.28
* Transfer to Other Funds	1,132,291.00	1,132,291.00	-	100.00
** Direct Cost Full Accrual	12,750,270.00	10,900,037.85	1,868,210.80	85.35
** Intra Governmental Charges	3,580,298.00	90,797.24	3,489,500.76	2.54
*** Function Cost Full Accrual	16,330,568.00	10,990,835.09	5,357,711.56	67.19
*** Depreciation Amortization	1,257,000.00	-	1,257,000.00	-
408040 Commercial Collection	(9,659,042.00)	(9,961,000.57)	301,958.57	103.13
408050 Residential Collection	(5,074,268.00)	(5,230,104.72)	155,836.72	103.07
408060 Other Collection Revenues	(41,660.00)	-	(41,660.00)	-
408140 Container Rental Fees	(942,290.00)	(684,989.95)	(257,300.05)	72.69
408145 Misc Operating Income (SWS)	(10,000.00)	-	(10,000.00)	-
408160 Late Fees	(238,500.00)	(71,549.86)	(166,950.14)	30.00
408550 Cash Over & Short	-	(403.60)	403.60	-
440010 GCP Cash Pools Short-Term Int	19,000.00	-	19,000.00	-
440040 Other Short Term Interest	(200.00)	(115.35)	(84.65)	57.68
*** Revenue Accounts	(15,946,960.00)	(15,948,164.05)	1,204.05	100.01
**** BALANCE	1,640,608.00	(4,957,328.96)	6,615,915.61	(303.26)

Remove Investment Activity from Budgeted Activity

440010 GCP Cash Pools Short-Term Int	19,000.00	-	19,000.00	-
440040 Other Short Term Interest	(200.00)	(115.35)	(84.65)	57.68
	18,800.00	(115.35)	18,915.35	

Actual Refuse Collections Activity Minus Investments

Actual Budgeted and Expected Activity Level	1,621,808.00	(4,957,444.31)	6,597,000.26
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Exhibit 2 – 2025 Periods 1-16 DRAFT SWS Disposal Fund 562000

*NOTE – no periods are closed in FY2025, and FY2024 financials are currently being audited

Description	Current Budget	Actuals	Difference	% Util
* FULL Labor	7,415,607.00	7,000,619.02	414,987.98	94.40
* Non Labor	9,856,653.00	8,575,713.56	1,313,089.22	86.68
* Travel	14,000.00	8,381.34	5,618.66	59.87
* Debt Service	5,346,332.00	2,585,972.19	2,760,359.81	48.37
580510 Muni Util Svc Assessment	2,129,788.00	2,128,627.77	1,160.23	99.95
580520 Dividend to MOA	750,000.00	750,000.00	-	100.00
* Transfer to Other Funds	2,879,788.00	2,878,627.77	1,160.23	99.96
** Direct Cost Full Accrual	25,512,380.00	21,049,313.88	4,495,215.90	82.38
** Intra Governmental Charges	4,982,089.00	193,653.35	4,788,435.65	3.89
*** Function Cost Full Accrual	30,494,469.00	21,242,967.23	9,283,651.55	69.56
*** Depreciation Amortization	5,550,000.00	-	5,550,000.00	-
*** Non Cash Accounts	730,000.00	-	730,000.00	-
406625 Reimbursed Cost-NonGrant Funded	(102,360.00)	(195,087.35)	92,727.35	190.59
408040 Commercial Collection	(450,000.00)	-	(450,000.00)	-
408070 Disposal Revenues	(1,078,609.00)	-	(1,078,609.00)	-
408080 Landfill Fees	(24,501,969.00)	(27,580,756.32)	3,078,787.32	112.57
408085 Material Recovery Facility Fees	(21,949.00)	(76,627.11)	54,678.11	349.11
408090 Recycle Rebate	11,000.00	(5,141.39)	16,141.39	(46.74)
408100 Hazardous Waste Fees	(1,347,139.00)	(267,579.41)	(1,079,559.59)	19.86
408110 Used Oil	(11,355.00)	(24.00)	(11,331.00)	0.21
408120 Refrigerant Handling Fees	(143,010.00)	(133,779.50)	(9,230.50)	93.55
408130 E Waste	(22,000.00)	(20,892.50)	(1,107.50)	94.97
408145 Misc Operating Income (SWS)	(22,675.00)	1,200.00	(23,875.00)	(5.29)
408150 Unsecured Loads	(30,985.00)	(35,058.48)	4,073.48	113.15
408160 Late Fees	(146,000.00)	(17,218.88)	(128,781.12)	11.79
408170 Community Recycle Residential	(397,113.00)	(361,974.00)	(35,139.00)	91.15
408180 Community Recycle Commercial	(513,782.00)	(1,144,494.15)	630,712.15	222.76
408185 Landfill Gas Fee	(2,505,000.00)	(2,094,775.00)	(410,225.00)	83.62
408188 Lease Revenue GASB 87 SWS	(44,521.00)	-	(44,521.00)	-
408189 Disposal Lease & Rental Revenue	(6.00)	(151,969.92)	151,963.92	-
408390 Insurance Recoveries	(2,000.00)	(33,044.02)	31,044.02	1,652.20
408550 Cash Over & Short	-	649.10	(649.10)	-
440010 GCP Cash Pools Short-Term Int	(1,505,000.00)	-	(1,505,000.00)	-
440040 Other Short Term Interest	-	(205.04)	205.04	-
440045 Lease Interest Income GASB 87	(1,273.00)	-	(1,273.00)	-
440050 Other Interest Income	(195,309.00)	(5,281.62)	(190,027.38)	2.70
440070 Dividend Income	(550,000.00)	(726,931.41)	176,931.41	132.17
440080 Unrealized Gains & Losses on Investments	-	(2,738,597.65)	2,738,597.65	-
440090 Realized Gains & Losses on Sale of Investments	-	(332,985.56)	332,985.56	-
460070 MOA Property Sales	(100,000.00)	-	(100,000.00)	-
*** Revenue Accounts	(33,681,055.00)	(35,920,574.21)	2,239,519.21	106.65
**** BALANCE	3,093,414.00	(14,677,606.98)	17,803,170.76	(475.52)

Exhibit 2 – Continued

Remove Investment Activity from Budgeted Activity

440010 GCP Cash Pools Short-Term Int	(1,505,000.00)	-	(1,505,000.00)	-
440040 Other Short Term Interest	-	(205.04)	205.04	-
440045 Lease Interest Income GASB 87	(1,273.00)	-	(1,273.00)	-
440050 Other Interest Income	(195,309.00)	(5,281.62)	(190,027.38)	2.70
440070 Dividend Income	(550,000.00)	(726,931.41)	176,931.41	132.17
440080 Unrealized Gains & Losses on Investments	-	(2,738,597.65)	2,738,597.65	-
440090 Realized Gains & Losses on Sale of Investments	-	(332,985.56)	332,985.56	-
	(2,251,582.00)	(3,804,001.28)	1,552,419.28	

Actual Refuse Collections Activity Minus Investments

Actual Budgeted and Expected Activity Level	5,344,996.00	(10,873,605.70)	16,250,751.48
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