

2025 Revised to 2026 Revised Function Cost Budget Reconciliation by Department

Department / Agency	2025 Revised Appropriation	2026 Approved Appropriation	2026 Revised Budget Operational Realignment										Changes Subtotal	2026 Revised Appropriation				
			Labor Adjs. ₁	Transfer to Other Funds ₂	Debt ₃	Supplies & Other	Professional Services	Travel	MUSA ₄	Dividend	IGC							
Anchorage Hydropower Utility	6,379,034	5,804,160	234,990	-	-	-	(229,556)	-	-	-	-	17,541	22,975	5,827,135				
Anchorage Wastewater Utility	52,667,601	56,511,182	304,111	-	-	3,630	615,549	-	(179,731)	-	-	13,249	756,808	57,267,990				
Anchorage Water Utility	54,023,727	54,932,692	441,437	-	-	24,780	501,871	-	(98,964)	-	-	(8,655)	860,469	55,793,161				
Don Young Port of Alaska	22,118,437	28,338,998	320,396	-	3,699,624	-	4,570	-	(58,847)	-	-	(40,753)	3,924,990	32,263,988				
Municipal Airport	1,176,615	2,992,676	8,269	-	-	-	-	-	(5,666)	-	-	4,509	7,112	2,999,788				
Solid Waste Services Administration	-	-	144,101	-	-	-	-	-	-	-	-	(144,101)	-	-				
Solid Waste Services Disposal Utility	30,494,469	31,324,542	32,998	2,000,000	-	7,500	2,658,600	-	-	-	-	231,255	4,930,353	36,254,895				
Solid Waste Services Landfill Liability Closure/Care Fund	-	-	-	5,200,000	-	-	55,000	-	-	-	-	-	5,255,000	5,255,000				
Solid Waste Services Refuse Collections Utility	16,330,568	16,889,258	(12,112)	-	-	35,000	600,000	-	-	-	-	134,820	757,708	17,646,966				
Function Cost Total	183,190,451	196,793,508	1,474,190	7,200,000	3,699,624	70,910	4,206,034	-	(343,208)	-	-	207,865	16,515,415	213,308,923				
	% Change from 2025 Revised												7.43%		% Change from 2025 Revised		16.44%	

Notes:

¹ **Labor Adjustments:** Anchorage Hydropower - Add position Exec Utility Division Manager II, Full Time(FT) \$229,556; Anchorage Water Utility - Add position New Treatment Plant Operator, Full Time (FT) \$160,394; Don Young Port of Alaska - Add position Deputy Director, Full Time (FT Half Year) \$120,918, Add position New Petroleum Operations Manager, Full Time (FT Half Year) \$88,003, Add position Port Maintenance Journeyman, Full Time (FT Half Year) \$78,400, Reduce Program and Policy Director (FT Half Year) (\$105,753); Multiple - for other labor adjustments in line with current position to include contractual obligations, and employee costing.

² **Transfer to Other Funds:** Solid Waste Services Disposal Utility: to the Healthy Spaces Surcharge Special Revenue Fund for the Healthy Spaces Program in the Parks & Recreation Department \$2,000,000; Solid Waste Services Landfill Liability Closure Care Fund: to fund capital projects at Solid Waste Services Disposal Utility \$5,200,000.

³ **Debt:** Don Young Port of Alaska - Interest on Bonded Debt: \$1,375,624 interest expense for new bond debt issued in 2024, Debt Issuance Cost: \$2,324,000.

⁴ **Municipal Utility Service Assessment (MUSA):** Anchorage Wastewater (\$179,731), Water Utilities (\$98,964) - the net plant in service as of January 1, 2026 is unaudited and an estimate.

Municipal Clerk's Office
Approved
 Date: **April 28, 2026**

Submitted By: Chair of the Assembly at the
 Request of the Mayor
 Prepared By: Office of Management & Budget
 For Reading: April 14, 2026

**ANCHORAGE, ALASKA
 AR 2026 - 82**

**1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND APPROPRIATING
 2 FUNDS FOR THE 2026 MUNICIPAL UTILITIES / ENTERPRISE ACTIVITIES OPERATING AND
 3 CAPITAL IMPROVEMENT BUDGETS.**

4
 5 **WHEREAS**, in accordance with Anchorage Municipal Code section 6.10.045, the Assembly may alter
 6 the Municipal Utilities / Enterprise Funds capital budget/capital program by majority vote; and
 7

8 **WHEREAS**, the 2026 operating and capital improvement budgets / programs for the Municipal Utilities
 9 / Enterprise Funds were approved per AO 2025-108 and became effective January 1, 2026; and
 10

11 **WHEREAS**, the Mayor has recommended revisions to the Municipal Utility / Enterprise activity
 12 departments and fund appropriations for 2026; now, therefore,
 13

14 **THE ANCHORAGE ASSEMBLY RESOLVES:**

15 **Section 1.** The amounts set forth for the 2026 fiscal year budgets are hereby revised and
 16 appropriated:

Fund	Utility / Enterprise	Approved Budget	Revision	Revised Budget
19	531000 Anchorage Hydropower Utility	\$ 5,804,160	\$ 22,975	\$ 5,827,135
20	550000 Anchorage Wastewater Utility	56,511,182	756,808	57,267,990
21	550300 ASU - Reimbursable	1,000,000	-	1,000,000
22	540000 Anchorage Water Utility	54,932,692	860,469	55,793,161
23	540300 AWU - Reimbursable	1,000,000	-	1,000,000
24	570000 Don Young Port of Alaska	28,338,998	3,924,990	32,263,988
25	580000 Municipal Airports - Merrill Field	2,992,676	7,112	2,999,788
26	562000 Solid Waste Disposal	31,324,542	4,930,353	36,254,895
27	563000 Solid Waste Landfill Liability/Closure Care	-	5,255,000	5,255,000
28	560000 Solid Waste Refuse Collections	16,889,258	757,708	17,646,966
29	Utility/Enterprise Operating Appropriation	<u>198,793,508</u>	<u>16,515,415</u>	<u>215,308,923</u>

31 **Section 2.** The amounts set forth for the 2026 Municipal Utilities / Enterprise Activities Capital
 32 Improvement Budgets for the municipal utilities / enterprise activities are hereby revised as described
 33 in the attached Assembly Memorandum.
 34

35 **Section 3.** The following capital activities' funding sources are available and are hereby appropriated
 36 for the 2026 Municipal Utilities/Enterprise Activities in amounts not to exceed, as follows:
 37

Fund	Utility / Enterprise	Approved Budget	Revision	Revised Budget
39	531200 Anchorage Hydropower Utility	\$ 325,000	\$ 1,921,760	\$ 2,246,760
40	550200 Anchorage Wastewater Utility	30,720,000	-	30,720,000
41	540200 Anchorage Water Utility	27,420,000	-	27,420,000
42	570000 Don Young Port of Alaska	7,475,000	-	7,475,000
43	580000 Municipal Airports - Merrill Field	74,000	-	74,000
44	562200 Solid Waste Disposal	9,900,000	4,920,000	14,820,000
45	560200 Solid Waste Refuse Collections	700,000	950,000	1,650,000
46	Utility/Enterprise Capital Appropriation	<u>76,614,000</u>	<u>7,791,760</u>	<u>84,405,760</u>

1 **Section 4.** The appropriations made by this resolution are in addition to any other appropriation
2 provided for by law for Fiscal Year 2026.

3
4 **Section 5.** This resolution shall take effect immediately upon passage and approval by the Assembly.

5
6 PASSED AND APPROVED by the Anchorage Assembly this 28th day of April, 2026.

7
8
9 *Christopher Constant*

10
11 ATTEST:

Chair

12
13
14 *Janie Stem*

15
16

Municipal Clerk



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 236-2026

Meeting Date: April 14, 2026

1 **FROM: MAYOR**

2
3 **SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE**
4 **REVISING AND APPROPRIATING FUNDS FOR THE 2026**
5 **MUNICIPAL UTILITIES / ENTERPRISE ACTIVITIES OPERATING**
6 **AND CAPITAL IMPROVEMENT BUDGETS.**
7

8 **The accompanying Assembly Resolution revises and appropriates the Municipal**
9 **Utilities / Enterprises Activities 2026 Operating Budgets for the following reasons:**

- 10
11 • Adjust the Municipal Utility/Enterprise Service Assessments as appropriate; and
12 • Adjust IGCs (charges to/from others); and
13 • Adjust revenues for updated projections; and
14 • Adjust personnel and benefit costs in line with collective bargaining agreements or
15 current wage costs.
16

17 **The following significant changes to the Municipal Utilities / Enterprises Activities**
18 **2026 Operating Budgets are summarized: (the total appropriation amount includes**
19 **the above contractual changes in combination with the revised significant changes**
20 **below)**

21
22 Anchorage Wastewater Utility Fund (550000)

- 23 • Bank Fees - \$77,500
24 • Customer Information System – Professional Services - \$165,613
25 • Computer Hardware Systems - \$75,650
26 • Computer Software Systems - \$110,835
27 • Incinerator – Professional Services - \$187,450
28

29 Anchorage Water Utility Fund (540000)

- 30 • New Treatment Plant Operator, Part-Time Field Inspector to Full-Time, upgrades to
31 various positions - \$254,234
32 • Grounds Maintenance – Professional Services - \$50,000
33 • Facility Upgrades - Professional Services - \$25,000
34 • Bank Fees - \$77,500
35 • Customer Information System – Professional Services - \$165,614
36 • Computer Hardware Systems - \$78,450
37 • Computer Software Systems - \$130,367
38

39 Don Young Port of Alaska Fund (570000)

- 40 • Interest Expense on Bonded Debt \$1,375,624 and Debt Issuance Costs - \$2,324,000
41 • New Deputy Director Full-Time (Half Year), New Petroleum Operations Manager Full-
42 Time (Half Year), New Port Maintenance Journeyman Full-Time (Half Year), Reduce

1 Program & Policy Director (Half Year), Reduce Finance Manager, and upgrades to
 2 various positions - \$188,341

3
 4 Solid Waste Services (SWS) Disposal Utility Fund (562000)

- 5 • Household Hazardous Waste - \$800,000
- 6 • Gas Collection System Operations & Maintenance - \$1,200,000
- 7 • State of Alaska FEMA Reimbursement - \$181,600
- 8 • Healthy Spaces Surcharge to Parks & Recreation Department - \$2,000,000
- 9 • Anchorage Regional Landfill (ARL) Leachate Maintenance Service - \$300,000
- 10 • Scale House Furniture - \$7,500
- 11 • Collaborative Safety Program - \$68,400
- 12 • Scale Heaters - \$27,000
- 13 • Performance Management Systems – Professional Services - \$81,600

14
 15 SWS Landfill Liability Closure/Care Fund (563000)

- 16 • Transfer to Other Funds - Disposal - \$5,200,000
- 17 • Managerial Fees/Closure Modeling - \$55,000

18
 19 SWS Refuse Collections Utility Fund (560000)

- 20 • Disposal Charges - Tipping Fees Increase/ Healthy Spaces Surcharge (Portion) -
 21 \$500,000
- 22 • Maintenance Equipment - \$35,000
- 23 • Collaborative Safety Program - \$45,600
- 24 • Performance Management Systems – Professional Services - \$54,400

25
 26 **The following Municipal Utilities / Enterprises Activities 2026 Capital Improvement**
 27 **Budgets/Programs (CIB/CIP) are revised as follows:**

28
 29 Anchorage Hydropower Utility Capital Projects Fund (531200) revising equity funded
 30 projects

- 31
 32 • Add: Pump Storage Hydropower - \$700,000

33 Concept designs will define key technical components of the previously selected project
 34 alternatives. Designs will be developed to a 10–15% level of project definition and related
 35 cost estimates. Completed concept designs will be presented to the Adaptive Management
 36 Committee for evaluation and recommendations to project Owners and the State of Alaska.
 37 Current work focuses on pumped-storage hydropower alternatives to manage Eklutna Lake
 38 water levels, restore river flows for fish passage, and increase power production. Work
 39 includes evaluating continuous water supply to the Eklutna River and enabling fish passage
 40 to and from the lake. The overall work effort is expected to take approximately 6 to 8
 41 months.

- 42
 43 • Add: Full River Restoration Project - \$860,000

44 The overall objective is to determine, evaluate, and recommend actions that restore and
 45 sustain continuous, river-length flows and reestablish a resilient, self-sustaining fishery. The
 46 work shall address restoration of natural hydrology; enhancement of spawning and rearing
 47 habitat; and development of infrastructure, fish-passage systems, and habitat
 48 improvements necessary to reintroduce, enhance, maintain, and grow thriving populations
 49 of all five species of Pacific salmon and other native resident and anadromous fish from
 50 headwaters to tidal confluence. The analyses and recommendations shall preserve the
 51 integrity and reliability of Anchorage's potable water supply and maintain hydropower

1 generation capacity, balancing fisheries restoration with system safety, operability, and
2 long-term asset stewardship.

3
4 • Add: Generation Unit Controls - \$361,760

5 Turbine maintenance is based on historical operating experience and in accordance with
6 the manufacturers' recommended maintenance schedule based on the number of hours a
7 unit runs.

8
9 Don Young Port of Alaska Capital Projects Fund (570800) – net zero revisions to equity
10 funded projects

11
12 • Increase: Wharf Pile Enhancements – \$2,550,000 – Additional funding is requested to
13 provide capacity for repairs that may be required due to 2025 winter damage affecting
14 wharf and fender piles uncovered during spring inspections. Because the wharf is a
15 critical operational asset, this increase will help ensure the Port can respond to
16 emergent conditions, maintain safe operations, protect structural integrity, and reduce
17 the risk of interruption to cargo movement and waterfront use. Increase this project by
18 \$2,550,000, from \$2,500,000 in 2026 approved Capital Improvement Budget to
19 \$5,050,000.

20
21 • Add: Security System Enhancements – \$450,000 - This project will replace an outdated
22 access control system that is no longer sufficient for current operational and security
23 needs. The project will improve access control capabilities, strengthen the Port's overall
24 security posture, and support continued safe and compliant operations for tenants,
25 users, and critical cargo activity.

26
27 • Remove: Port of Alaska Valve Enhancements – (\$1,500,000) – The Valve Yard
28 Enhancements project is not recommended for funding in 2026 because the timing,
29 scope, and implementation approach are still being evaluated. Deferring this funding
30 allows the Port to avoid advancing budget authority ahead of project readiness and
31 redirects available capacity to more immediate infrastructure needs.

32
33 • Reduce: Storm Drain Enhancements – (\$1,500,000) - Two storm drain projects are
34 already underway and are being funded through grants, so the additional reserve
35 funding previously included for future storm drain work is not needed in 2026. This
36 reduction better aligns the capital budget with current project activity while preserving
37 sufficient funding for active storm drain efforts. \$1,000,000 remains available for this
38 project from the 2026 approved Capital Improvement Budget.

39
40 SWS Disposal Utility Capital Projects Fund (562200)

41 • Add: Loader Snowblade - \$20,000

42 This new blade will help the operators manage snowfall at the landfill and minimize
43 downtime for staff and customers at the facility during the winter months.

44
45 • Add: Wilkins Transfer Trailers - \$400,000

46 These trailers are direct replacements for current trailers in the fleet at the end of their
47 serviceable life. SWS utilizes Wilkins Trailers to haul 80% of landfill refuse from the
48 Central Transfer Station to the Regional Landfill daily.

49
50 • Add: Waste to Energy - \$4,500,000

51 Solid Waste Services (SWS), in collaboration with the Anchorage Water and
52 Wastewater Utility (AWWU), has initiated a Waste-to-Energy (WTE) project to explore

1 sustainable solutions for waste management while generating renewable energy. The
 2 allocated SWS budget of \$4.5 million will support the initial phases of this important and
 3 strategic project. This initial phase is critical to laying the foundation for a successful
 4 WTE facility, ensuring regulatory compliance, technical viability, and financial feasibility.
 5 \$4.5 Million of this funding is anticipated to come from proceeds related to rebalancing
 6 the ARL Closure and Post Closure Care Fund. Waste to Energy would provide modern
 7 solutions for many issues surrounding waste management, which would benefit MOA
 8 citizens/customers and possibly other Alaskan Railbelt communities, while also
 9 generating renewable energy for consumption. This project will also greatly extend the
 10 useable life of the Anchorage Regional Landfill.

11
 12 SWS Refuse Collections Utility Capital Projects Fund (560200)

13 • Add: Refuse Collection Trucks - \$950,000

14 Refuse Collection Utility is requesting \$950,000 for the purchase of replacement two
 15 additional refuse collection side-loader trucks. These trucks are replacements for
 16 current trucks in the fleet at the end of their serviceable life. Additional staff time will be
 17 required to service older trucks in fleet and could cause downtime for refuse collection
 18 truck drivers and potentially impact residents within the service area. Replacing older
 19 trucks should avoid these costly delays and repairs.

20
 21 Previously approved budget documents are available at the following site:

22
 23 <http://www.muni.org/Departments/budget/Pages/default.aspx>
 24

25 Budget revisions included in the attached resolution will be made available at the above-
 26 mentioned site after Assembly approval.

27
 28 **THE ADMINISTRATION RECOMMENDS APPROVAL.**

29
 30 Prepared by: Office of Management & Budget (OMB)
 31 Approved by: Ona R. Brause, OMB Director
 32 Concur: Eva Gardner, Municipal Attorney
 33 Concur: Philippe D. Brice, Chief Fiscal Officer
 34 Concur: William D. Falsey, Chief Administrative Officer
 35 Concur: Rebecca A. Windt Pearson, Municipal Manager
 36 Respectfully Submitted: Suzanne LaFrance, Mayor



MUNICIPALITY OF ANCHORAGE

ASSEMBLY INFORMATION MEMORANDUM

Municipal Clerk's Office

AIM No. 46-2026

Accepted

Date: **April 14, 2026**

Meeting Date: April 14, 2026

1 **From: MAYOR**
 2
 3 **Subject: REPORT RECOMMENDING UTILITY REVENUE DISTRIBUTION TO THE**
 4 **GENERAL GOVERNMENT – ANCHORAGE WATER UTILITY, DON YOUNG**
 5 **PORT OF ALASKA, AND SOLID WASTE SERVICES**
 6

7 Anchorage Municipal Code (AMC) 26.10.065 provides that if a municipal utility has net income
 8 accrue in any year, a portion may be pledged by inclusion in the utility and general government
 9 budgets. It also requires those municipal utilities that pledge a portion of their net income to
 10 submit a signed report to the Assembly by not later than the first quarter budget process. This
 11 report is required to provide a best estimate of achieved return on equity and any shortfalls of
 12 returns; effect of the proposed distribution on the utility's current and future capital structure;
 13 and how the proposed distribution is consistent with prudent business-like operations.
 14

15 In compliance, this memorandum submits to the Assembly the proposed utility revenue
 16 distribution calculations from Anchorage Water Utility, Don Young Port of Alaska, and Solid
 17 Waste Services for its approval. These calculations are reflected in 2026 1st Quarter budget
 18 revisions for General Government and the Utility/Enterprise Activities.
 19

20 The administration and the utility and enterprise departments recommend the Assembly's
 21 approval.
 22

23 Prepared by: Office of Management & Budget (OMB)
 24 Concur: Ona R. Brause, OMB Director
 25 Concur: William D. Falsey, Chief Administrative Officer
 26 Concur: Rebecca A. Windt Pearson, Municipal Manager
 27 Respectfully submitted: Suzanne LaFrance, Mayor

MEMORANDUM

DATE: April 7, 2026

TO: Anchorage Assembly

THRU: Rebecca A. Windt Pearson, Municipal Manager, Municipality of Anchorage (MOA)

THRU: Mark Spafford, P.E., Deputy Municipal Manager, Municipality of Anchorage (MOA)

THRU: David Persinger, P.E., General Manager, Anchorage Water & Wastewater Utility (AWWU)

FROM: Casie West, CFO, Director, Finance Division, AWWU

SUBJECT: Report of Utility Revenue Distribution from AWWU

This memorandum has been prepared to present the results of the utility revenue distribution determination for AWWU to the MOA in compliance with Assembly Ordinance (AO) 2017-97. AWWU consists of two utilities: Anchorage Water Utility (AWU) and Anchorage Wastewater Utility (ASU).

AWWU proposes a revenue distribution of \$1,500,000 from AWU to the general government in 2026. AWWU currently faces several uncertainties that may negatively impact the financial health of AWU in the future including continued employee vacancies, material supply chain issues, escalating construction costs and cost of borrowing, escalating fuel costs and associated escalating commodity costs, and major changes to the regulatory landscape: simultaneous compliance with existing, along with new and evolving, federal and state regulations, particularly those requiring advanced treatment for per- and polyfluoroalkyl substances (PFAS). There is also ongoing uncertainty with respect to the Eklutna Fish and Wildlife Program, and how that will impact AWU water supply. Cybersecurity and infrastructure resilience are also at the forefront due to climate change and global uncertainty. AWWU believe this recommendation to be consistent with the business-like operations of the utility.

In accordance with AMC 26.10.065.A.3.d, ASU shall not pay a dividend because ASU remains under a dividend restriction proscribed by the Regulatory Commission of Alaska (RCA) under AS 42.05.521. Therefore, no distributions from ASU to general government were included in the 2026 Approved Enterprise and Utility Budget for the MOA in AO 2025-108 adopted on November 18, 2025.

Legal Background

In 2017 the Assembly approved AO 2017-97, amending Anchorage Municipal Code (AMC) Sections 26.10.025 and 26.10.065 to update the method with which municipal utilities calculate revenue distribution (dividend transfers) to the MOA. This ordinance was established to ensure that such distributions do not cause MOA Utilities to become capital impaired, and to revise the calculation of Municipal Utility Service Assessments (MUSA). AO 2017-97 also established a formal process a utility must take to propose a revenue distribution to the MOA.

AWWU's Financial Background

AWWU's long-range financial plan for AWU and ASU balances operational needs against the utilities abilities to fund needed capital projects and maintain reasonable rates to customers. Financial metrics are derived from the long-range financial plan to identify trends in financial stability over time.

The utility dividends proposed in the long-range financial plan for 2026 are as follows:

Anchorage Water & Wastewater Utility  Clearly



2026 Target-Level Utility Distributions	
Utility	Amount
AWU	\$1,500,000
ASU	\$0

AWWU Recommendation for AWU in accordance with AO2017-97*Debt/Equity Capital Structure*

[AMC 26.10.065A.1.b]

AWU		
Capital Structure	Current (2025 Draft)	Proposed (2026 Budget LRFP)
Debt	Not yet available	TBD
Equity	Not yet available	TBD

Targeted and Achieved Equity Returns

[AMC 26.10.065A.1.a]

The Targeted ROE for 2025 is from AWU's last RCA accepted Return on Equity (ROE) through a general rate case for tariff rates effective February 12, 2025. The Targeted ROE for 2026 is from AWU's last RCA approved Return on Equity (ROE) as filed for tariff rates effective February 13, 2026.

AWU		
Year	Targeted ROE	Achieved ROE
2025	10.50%	Not yet available
2026	10.00%	TBD

Change in Net Position

[AMC 26.10.065A.2; A.3.a]

AWU	
2025 (Draft)	Not yet available

Prudent, Business-like operation of the Utilities

[AMC 26.10.065A.1.c]

AWWU uses its long-range financial plan for AWU and ASU to balance operational needs against the utilities abilities to fund needed capital projects and maintain reasonable rates to customers. AWWU proposes a revenue distribution of \$1,500,000 from AWU to the general government in 2026. AWWU believes this recommendation to be consistent with the business-like operations of the utility.



Appendix**Table 1 – Summary of Economic Effects: Anchorage Water Utility**

	2025 Actual (Draft)	2026 1 st QTR Budget Revision
Change in Net Position	Not yet available	Not yet available
Data required by AO 2017-97:		
Achieved Return on Equity	Not yet available	N/A
Targeted Return on Equity	10.50%	10.00%
Budgeted Return on Equity	10.50%	10.00%
Debt	Not yet available	TBD
Equity	Not yet available	TBD
Total Capitalization	100%	100%
Dividend to be paid	\$2,500,000	\$1,500,000
Dividend as a percent of 2024 Change in Net Position	13.34%	
Dividend as a percent of 2025 Change in Net Position		Not yet available
Effect of Proposed Dividend on Current and Future Capital Structure	TBD	TBD
Orders from Regulatory Agencies		
- 1980, September 18, APUC Letter Order Imposing a Dividend Restriction on AWU		
- RCA Order U-17-095(8) Removing Dividend Restriction for AWU		

Note at the time this memorandum is issued, information shown for 2025 is preliminary and unaudited and 2026 financial data represents the forecast used to set AWU budgets and the AWU's 2026 rates.





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 Anchorage, Alaska 99501
 907-343-6200
 PortOfAlaska@AnchorageAK.gov
 PortOfAlaska.com

Memorandum

Date: April 7, 2026
To: Anchorage Assembly
Thru: Rebecca A. Windt Pearson, Municipal Manager, Municipality of Anchorage (MOA)
From: Terry Umatum, Director, Port of Alaska *TUE 4/8/26*
Re: Utility Revenue Distribution from the Port of Alaska (POA)

The Port of Alaska proposes a utility revenue distribution in 2026 to general government in the amount of **\$721,850**, as reflected in the adopted **2026 Port of Alaska** budget. The Port believes the amount calculated and proposed for transfer is consistent with prudent, business-like utility operations.

The FY 2024 audited financial statements reflect total net position of \$408,786,352, including \$23,184,018 in unrestricted net position and \$15,307,984 restricted for debt service. The audited statements also reflect 2024 operating revenues of \$15,848,265 and an increase in net position of \$51,104,082. These results support the Port's overall financial capacity while recognizing its ongoing operating, capital, and debt service obligations.

The FY 2024 audited financial statements further show historical debt service coverage of 1.93 for fiscal year 2024, compared to a required minimum coverage of 1.35. This supports that the Port generated revenue levels above the minimum covenant threshold and reinforces the reasonableness of the proposed 2026 utility revenue distribution.

The proposed distribution also appears conservative when compared to the utility revenue distribution framework described in Anchorage Municipal Code. Based on FY 2024 audited results, the proposed amount represents approximately 3.1% of unrestricted net position, 0.18% of total net position, 4.6% of 2024 operating revenues, and 1.4% of the 2024 increase in net position.

Using the FY 2024 increase in net position of \$51,104,082, the proposed distribution of \$721,850 remains well below the maximum level contemplated under the municipal formula. In addition, the Port's FY 2024 financial position reflects equity levels comfortably above the 30% threshold discussed in the municipal utility distribution criteria, further supporting that the budgeted distribution is modest relative to the Port's financial position.

The proposed utility revenue distribution effect on the current and future capital structure remains manageable relative to the total capitalization of the utility as reflected in the FY 2024 audited financial statements. Upon completion of the required public process and approval of the Administration and Assembly, Don Young Port of Alaska will transfer the approved amount to general government.



Supporting FY 2024 metrics

- Budgeted 2026 proposed distribution: \$721,850
- FY 2024 unrestricted net position: \$23,184,018
- FY 2024 total net position: \$408,786,352
- FY 2024 operating revenues: \$15,848,265
- FY 2024 increase in net position: \$51,104,082

Supplementary Information

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund
Statements of Net Position

<i>December 31,</i>	2024	2023
Assets and Deferred Outflows of Resources		
Current Assets		
Cash	\$ 500	\$ 500
Accrued interest on investments	100,650	185,149
Accrued interest on leases	177,278	180,227
Accounts receivable, net	1,350,011	1,389,522
Leases receivable, current portion	1,059,263	1,022,334
Prepaid items and deposits	49,860	81,224
Parts inventory	329,025	329,025
Total Current Assets	3,066,587	3,187,981
Noncurrent Assets		
Unrestricted assets:		
Intergovernmental receivables	69,910,592	-
Leases receivable, net of current portion	58,169,875	59,229,139
Assets held for resale	-	242,093
Capital assets, net	495,109,202	437,973,259
Net other postemployment benefits asset	420,394	587,816
Total unrestricted noncurrent assets	623,610,063	498,032,307
Restricted assets:		
Restricted cash - settlement set aside	1,950,000	1,950,000
Equity in general cash pool - held for debt service	15,307,984	5,215,400
Unspent bond proceeds	141,043,012	-
Intergovernmental receivables	-	50,084,943
Total restricted noncurrent assets	158,300,996	57,250,343
Total Noncurrent Assets	781,911,059	555,282,650
Total Assets	784,977,646	558,470,631
Deferred Outflows of Resources		
Related to pensions	66,888	100,030
Related to other postemployment benefits	30,012	40,131
Total Deferred Outflows of Resources	96,900	140,161
Total Assets and Deferred Outflows of Resources	\$ 785,074,546	\$ 558,610,792

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund
Statements of Net Position, continued

<i>December 31,</i>	2024	2023
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accrued payroll liabilities	\$ 135,441	\$ 132,018
Accounts payable	6,997,396	626,320
Capital acquisition and construction accounts and retainages payable	3,717,383	7,011,939
Leases payable, current portion	42,562	41,520
SBITAs payable, current portion	5,436	4,375
Compensated absences payable	217,943	175,124
Due to Other Funds	41,356,528	22,505,599
Accrued interest payable	253,985	339,068
Accrued interest on leases	781	842
Bonds payable, due within one year	370,000	525,000
Total Current Liabilities	53,097,455	31,361,805
Noncurrent Liabilities		
Other noncurrent liabilities	1,707,058	1,720,582
Leases payable, net of current portion	372,751	415,313
SBITAs payable, net of current portion	884	4,607
Compensated absences payable	129,048	115,689
Net pension liability	977,055	1,254,975
Notes payable	-	40,000,000
Bonds payable, including unamortized premium, net of current portion	263,298,848	67,511,429
Total Noncurrent Liabilities	266,485,644	111,022,595
Total Liabilities	319,583,099	142,384,400
Deferred Inflows of Resources		
Related to other postemployment benefits	12,478	27,625
Related to leases	56,692,617	58,516,497
Total Deferred Inflows of Resources	56,705,095	58,544,122
Total Liabilities and Deferred Inflows of Resources	376,288,194	200,928,522
Net Position		
Net investment in capital assets	368,344,350	322,459,076
Restricted for capital construction	1,950,000	52,034,943
Restricted for debt service	15,307,984	5,215,400
Unrestricted	23,184,018	(22,027,149)
Total Net Position	408,786,352	357,682,270
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 785,074,546	\$ 558,610,792

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Revenues, Expenses, and Changes in Net Position

<i>Years Ended December 31,</i>	2024	2023
Operating Revenues		
Charges for sales and services:		
Dockage	\$ 1,734,500	\$ 1,614,198
Wharfage, dry bulk	243,028	506,814
Wharfage, liquid bulk	4,075,629	5,357,616
Wharfage, general cargo	5,194,337	4,126,430
Storage revenue	192,792	235,571
Office rental	21,733	46,044
Utilities	18,236	23,006
Miscellaneous	227,176	201,056
Total charges for sales and services	11,707,431	12,110,735
Other operating revenues:		
Crane rentals	148,432	135,108
Other lease revenue	1,823,880	1,930,333
Industrial park lease rentals	1,740,092	1,747,578
POL Valve yard fees	428,430	413,260
Total other operating revenues	4,140,834	4,226,279
Total Operating Revenues	15,848,265	16,337,014
Operating Expenses		
Operations:		
Personnel services	2,760,475	2,755,602
Pension	(186,053)	(127,539)
Other postemployment benefits	168,136	(45,357)
Supplies	248,102	231,981
Other services and charges	7,309,292	6,767,342
Charges from other departments	1,234,337	1,217,693
Total operations	11,534,289	10,799,722
Depreciation and amortization	13,228,979	13,023,730
Total Operating Expenses	24,763,268	23,823,452
Operating loss	\$ (8,915,003)	\$ (7,486,438)

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Revenues, Expenses, and Changes in Net Position, continued

<i>Years Ended December 31,</i>	2024	2023
Nonoperating Revenues (Expenses)		
Intergovernmental - PERS On Behalf	\$ 64,467	\$ 14,174
Net investment income	484,820	13,998
Security fees	1,637,606	1,552,076
Right-of-way fees	196,256	192,166
Interest income on leases	2,150,985	1,887,222
Interest expense on leases	(11,794)	(17,021)
Interest on long-term obligations	(3,728,881)	(3,787,861)
Debt issuance costs	(5,715,227)	(42,500)
Security contract	(1,895,075)	(1,730,616)
Gain on sale of assets held for resale and capital assets	93,307	21,775
Total Nonoperating Revenues (Expenses)	(6,723,536)	(1,896,587)
Loss before capital contributions and transfers	(15,638,539)	(9,383,025)
Contributions and Transfers		
Capital contributions	68,934,976	86,477,961
Transfers to other funds:		
Municipal service assessment	(1,551,181)	(1,239,640)
Dividend	(604,174)	(736,369)
Transfer to Other Funds	(37,000)	-
Change in Net Position	51,104,082	75,118,927
Net Position, beginning	357,682,270	282,563,343
Net Position, ending	\$ 408,786,352	\$ 357,682,270

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund

Statements of Cash Flows

<i>Years Ended December 31,</i>	2024	2023
Cash Flows from (for) Operating Activities		
Receipts from customers	\$ 15,086,230	\$ 15,288,280
Payments to employees	(2,700,874)	(2,693,804)
Payments to vendors	(1,168,480)	(6,775,686)
Internal activity - payments made to other funds	(1,234,337)	(1,217,693)
Net cash flows from operating activities	9,982,539	4,601,097
Cash Flows from (for) Noncapital Financing Activities		
Transfer to other funds	(2,192,355)	(1,976,009)
Change in due to other funds	18,850,929	22,505,599
Security contract	(1,895,075)	(1,730,616)
Right of way and security fees	1,833,862	1,744,242
Net cash flows from noncapital financing activities	16,597,361	20,543,216
Cash Flows from (for) Capital and Related Financing Activities		
Interest payments on long-term obligations	(3,960,875)	(3,913,933)
Interest payments on leases and SBITAs	(11,854)	(16,956)
Principal payments on leases	(41,520)	(35,942)
Principal payments on SBITAs	(2,662)	(5,417)
Acquisition and construction of capital assets	(73,659,476)	(75,484,540)
Proceeds from sale of assets held for resale and capital assets	335,400	21,775
Proceeds from issuance of long-term debt	196,304,329	-
Principal payments on long-term debt	(40,525,000)	(715,000)
Debt issuance costs	(5,715,227)	(42,500)
Interest received from leases	2,153,934	1,923,467
Capital contributions received	49,109,328	42,712,665
Net cash flows from (for) capital and related financing activities	123,986,377	(35,556,381)
Cash Flows from (for) Investing Activities		
Investment income (loss)	569,319	(88,912)
Net cash flows from (for) investing activities	569,319	(88,912)
Net Increase (Decrease) in Cash and Cash Equivalents	151,135,596	(10,500,980)
Cash and Cash Equivalents, beginning	7,165,900	17,666,880
Cash and Cash Equivalents, ending	\$ 158,301,496	\$ 7,165,900
Components of Cash and Cash Equivalents		
Cash	\$ 500	\$ 500
Restricted cash - equity in bond and capital acquisition and construction pool	141,043,012	-
Restricted cash - settlement set aside	1,950,000	1,950,000
Restricted equity in general cash pool - debt service	15,307,984	5,215,400
Cash and Cash Equivalents, ending	\$ 158,301,496	\$ 7,165,900

Municipality of Anchorage, Alaska
Don Young Port of Alaska Fund
Statements of Cash Flows, continued

<i>Years Ended December 31,</i>	2024	2023
Reconciliation of Operating Loss to Net Cash Flows		
from Operating Activities:		
Operating loss	\$ (8,915,003)	\$ (7,486,438)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation and amortization	13,228,979	13,023,730
PERS relief - noncash expenses	64,467	14,174
Changes in operating assets, deferred outflows of resources, liabilities, and deferred inflows of resources that provided (used) cash:		
Accounts receivable	39,511	(343,909)
Leases receivable	1,022,334	(6,728,907)
Prepaid items and deposits	31,362	28,010
Net other postemployment benefits asset	167,422	(5,857)
Deferred outflows of resources related to pensions	33,142	14,003
Deferred outflows of resources related to other postemployment benefits	10,119	14,775
Accounts payable	6,371,076	209,146
Compensated absences payable	56,178	14,477
Net pension liability	(277,920)	(187,588)
Other noncurrent liabilities	(13,524)	(13,524)
Accrued payroll liabilities	3,423	47,321
Deferred inflows of resources related to other postemployment benefits	(15,147)	(22,403)
Deferred inflows of resources related to leases	(1,823,880)	6,024,087
Net Cash Flows from Operating Activities	\$ 9,982,539	\$ 4,601,097
Noncash Capital and Financing Activities		
Capital purchases on account	\$ 3,717,383	\$ 7,011,939
Capital contributions	-	50,084,943
Total Noncash Capital and Financing Activities	\$ 3,717,383	\$ 57,096,882



MUNICIPALITY OF ANCHORAGE



Solid Waste Services Department

1208 E. 56th Avenue
Anchorage, Alaska 99518

Phone – (907) 343-6262 Fax – (907) 561-1357

To: Anchorage Assembly

Thru: Mark Spafford, Deputy Municipal Manager, Municipality of Anchorage *MWS*

Thru: Kelli Toth, Director, Department of Solid Waste Services *KT*

From: Orin Carpenter, Chief Financial Officer, Solid Waste Services

Date: 03/05/2026

Re: Report of Utility Revenue Distribution from Solid Waste Services

This memorandum has been prepared to present the results of the utility revenue distribution determination for Solid Waste Services (SWS) to the Municipality of Anchorage (MOA) in compliance with Municipal Code Section 26.10.065.

Formally, SWS consists of two utilities: SWS - Refuse Collections (which provides curbside pickup) and SWS - Disposal (which includes the Anchorage Regional Landfill, Central Transfer Station, Girdwood Transfer Station, Material Recover Facility, and legacy landfills such as Merrill Field).

The 2026 Approved Enterprise and Utility Budget for the MOA, adopted on November 18, 2025, in AO 2025-108, as amended, included distributions from SWS utilities to general government in the following amounts:

SWS – Refuse Collections	\$300,000
SWS – Disposal	\$750,000

SWS Proposes dividend distributions in 2026 to general government consistent with the approved 2026 budget amounts. We believe the amounts calculated and to be transferred to general government are consistent with business-like operations of the utilities. Upon finalization of the annual audit, public hearings, and the approval of the Administration and Assembly, SWS will transfer the dividends to general government.

As of the memo date, though both Utilities are showing profits, there are many significant expenses that have not yet been recorded, which will bring final balances of both Utilities closer to historical levels.

Exhibit 1 – Refuse Collections Utility DRAFT financials.
Exhibit 2 – Disposal Utility DRAFT financials.

Exhibit 1 – 2025 Periods 1-16 DRAFT SWS Refuse Collections Fund 560000

*NOTE – no periods are closed in FY2025, and FY2024 financials are currently being audited

Description	Current Budget	Actuals	Difference	% Util
* FULL Labor	3,800,006.00	3,607,882.37	192,123.63	94.94
* Non Labor	5,190,690.00	5,023,734.64	184,934.01	96.44
* Travel	6,000.00	2,851.75	3,148.25	47.53
* Debt Service	2,621,283.00	1,133,278.09	1,488,004.91	43.23
580510 Muni Util Svc Assessment	832,291.00	834,457.27	(2,166.27)	100.26
580520 Dividend to MOA	300,000.00	297,833.73	2,166.27	99.28
* Transfer to Other Funds	1,132,291.00	1,132,291.00	-	100.00
** Direct Cost Full Accrual	12,750,270.00	10,900,037.85	1,868,210.80	85.35
** Intra Governmental Charges	3,580,298.00	90,797.24	3,489,500.76	2.54
*** Function Cost Full Accrual	16,330,568.00	10,990,835.09	5,357,711.56	67.19
*** Depreciation Amortization	1,257,000.00	-	1,257,000.00	-
408040 Commercial Collection	(9,659,042.00)	(9,961,000.57)	301,958.57	103.13
408050 Residential Collection	(5,074,268.00)	(5,230,104.72)	155,836.72	103.07
408060 Other Collection Revenues	(41,660.00)	-	(41,660.00)	-
408140 Container Rental Fees	(942,290.00)	(684,989.95)	(257,300.05)	72.69
408145 Misc Operating Income (SWS)	(10,000.00)	-	(10,000.00)	-
408160 Late Fees	(238,500.00)	(71,549.86)	(166,950.14)	30.00
408550 Cash Over & Short	-	(403.60)	403.60	-
440010 GCP Cash Pools Short-Term Int	19,000.00	-	19,000.00	-
440040 Other Short Term Interest	(200.00)	(115.35)	(84.65)	57.68
*** Revenue Accounts	(15,946,960.00)	(15,948,164.05)	1,204.05	100.01
**** BALANCE	1,640,608.00	(4,957,328.96)	6,615,915.61	(303.26)

Remove Investment Activity from Budgeted Activity

440010 GCP Cash Pools Short-Term Int	19,000.00	-	19,000.00	-
440040 Other Short Term Interest	(200.00)	(115.35)	(84.65)	57.68
	18,800.00	(115.35)	18,915.35	

Actual Refuse Collections Activity Minus Investments

Actual Budgeted and Expected Activity Level	1,621,808.00	(4,957,444.31)	6,597,000.26
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Exhibit 2 – 2025 Periods 1-16 DRAFT SWS Disposal Fund 562000

*NOTE – no periods are closed in FY2025, and FY2024 financials are currently being audited

Description	Current Budget	Actuals	Difference	% Util
* FULL Labor	7,415,607.00	7,000,619.02	414,987.98	94.40
* Non Labor	9,856,653.00	8,575,713.56	1,313,089.22	86.68
* Travel	14,000.00	8,381.34	5,618.66	59.87
* Debt Service	5,346,332.00	2,585,972.19	2,760,359.81	48.37
580510 Muni Util Svc Assessment	2,129,788.00	2,128,627.77	1,160.23	99.95
580520 Dividend to MOA	750,000.00	750,000.00	-	100.00
* Transfer to Other Funds	2,879,788.00	2,878,627.77	1,160.23	99.96
** Direct Cost Full Accrual	25,512,380.00	21,049,313.88	4,495,215.90	82.38
** Intra Governmental Charges	4,982,089.00	193,653.35	4,788,435.65	3.89
*** Function Cost Full Accrual	30,494,469.00	21,242,967.23	9,283,651.55	69.56
*** Depreciation Amortization	5,550,000.00	-	5,550,000.00	-
*** Non Cash Accounts	730,000.00	-	730,000.00	-
406625 Reimbursed Cost-NonGrant Funded	(102,360.00)	(195,087.35)	92,727.35	190.59
408040 Commercial Collection	(450,000.00)	-	(450,000.00)	-
408070 Disposal Revenues	(1,078,609.00)	-	(1,078,609.00)	-
408080 Landfill Fees	(24,501,969.00)	(27,580,756.32)	3,078,787.32	112.57
408085 Material Recovery Facility Fees	(21,949.00)	(76,627.11)	54,678.11	349.11
408090 Recycle Rebate	11,000.00	(5,141.39)	16,141.39	(46.74)
408100 Hazardous Waste Fees	(1,347,139.00)	(267,579.41)	(1,079,559.59)	19.86
408110 Used Oil	(11,355.00)	(24.00)	(11,331.00)	0.21
408120 Refrigerant Handling Fees	(143,010.00)	(133,779.50)	(9,230.50)	93.55
408130 E Waste	(22,000.00)	(20,892.50)	(1,107.50)	94.97
408145 Misc Operating Income (SWS)	(22,675.00)	1,200.00	(23,875.00)	(5.29)
408150 Unsecured Loads	(30,985.00)	(35,058.48)	4,073.48	113.15
408160 Late Fees	(146,000.00)	(17,218.88)	(128,781.12)	11.79
408170 Community Recycle Residential	(397,113.00)	(361,974.00)	(35,139.00)	91.15
408180 Community Recycle Commercial	(513,782.00)	(1,144,494.15)	630,712.15	222.76
408185 Landfill Gas Fee	(2,505,000.00)	(2,094,775.00)	(410,225.00)	83.62
408188 Lease Revenue GASB 87 SWS	(44,521.00)	-	(44,521.00)	-
408189 Disposal Lease & Rental Revenue	(6.00)	(151,969.92)	151,963.92	-
408390 Insurance Recoveries	(2,000.00)	(33,044.02)	31,044.02	1,652.20
408550 Cash Over & Short	-	649.10	(649.10)	-
440010 GCP Cash Pools Short-Term Int	(1,505,000.00)	-	(1,505,000.00)	-
440040 Other Short Term Interest	-	(205.04)	205.04	-
440045 Lease Interest Income GASB 87	(1,273.00)	-	(1,273.00)	-
440050 Other Interest Income	(195,309.00)	(5,281.62)	(190,027.38)	2.70
440070 Dividend Income	(550,000.00)	(726,931.41)	176,931.41	132.17
440080 Unrealized Gains & Losses on Investments	-	(2,738,597.65)	2,738,597.65	-
440090 Realized Gains & Losses on Sale of Investments	-	(332,985.56)	332,985.56	-
460070 MOA Property Sales	(100,000.00)	-	(100,000.00)	-
*** Revenue Accounts	(33,681,055.00)	(35,920,574.21)	2,239,519.21	106.65
**** BALANCE	3,093,414.00	(14,677,606.98)	17,803,170.76	(475.52)

Exhibit 2 – Continued

Remove Investment Activity from Budgeted Activity

440010 GCP Cash Pools Short-Term Int	(1,505,000.00)	-	(1,505,000.00)	-
440040 Other Short Term Interest	-	(205.04)	205.04	-
440045 Lease Interest Income GASB 87	(1,273.00)	-	(1,273.00)	-
440050 Other Interest Income	(195,309.00)	(5,281.62)	(190,027.38)	2.70
440070 Dividend Income	(550,000.00)	(726,931.41)	176,931.41	132.17
440080 Unrealized Gains & Losses on Investments	-	(2,738,597.65)	2,738,597.65	-
440090 Realized Gains & Losses on Sale of Investments	-	(332,985.56)	332,985.56	-
	(2,251,582.00)	(3,804,001.28)	1,552,419.28	

Actual Refuse Collections Activity Minus Investments

Actual Budgeted and Expected Activity Level	5,344,996.00	(10,873,605.70)	16,250,751.48
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Anchorage Hydropower Utility Statement of Revenues and Expenses

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Wholesale Power Sales	1,665,958	1,632,151	16,322	1,648,473	-	1,648,473	0.00%
Water Diversion Income	379,750	250,000	-	250,000	-	250,000	0.00%
Total Operating Revenue	2,045,708	1,882,151	16,322	1,898,473	-	1,898,473	0.87%
Non Operating Revenue							
Chugach Revenues	2,616,662	2,614,483	26,145	2,640,628	-	2,640,628	0.00%
Investment Income	-	417,000	(34,000)	383,000	-	383,000	0.00%
Other Income	8	-	-	-	-	-	0.00%
Total Non Operating Revenue	2,616,670	3,031,483	(7,855)	3,023,628	-	3,023,628	-0.26%
Total Revenue	4,662,378	4,913,634	8,467	4,922,101	-	4,922,101	0.17%
Operating Expense							
Salaries and Benefits	451,792	351,899	35,461	387,360	234,990	622,350	37.76%
Overtime	36	-	-	-	-	-	0.00%
Total Labor	451,828	351,899	35,461	387,360	234,990	622,350	10.08%
Supplies	1,854	-	-	-	-	-	0.00%
Travel	-	-	5,000	5,000	-	5,000	0.00%
Contractual/Other Services	458,501	751,716	-	751,716	(229,556)	522,160	-43.96%
Equipment/Furnishings	-	-	5,000	5,000	-	5,000	0.00%
Transfers to Other Funds	1,278,614	4,246,634	26,145	4,272,779	-	4,272,779	0.00%
Dividend to General Government	1,000,000	1,000,000	(700,000)	300,000	-	300,000	0.00%
Manageable Direct Cost Total	2,738,968	5,998,350	(663,855)	5,334,495	(229,556)	5,104,939	-11.07%
Municipal Enterprise/Utility Service Assessment	-	-	-	-	-	-	0.00%
Depreciation/Amortization	-	301,362	-	301,362	-	301,362	0.00%
Non-Manageable Direct Cost Total	-	301,362	-	301,362	-	301,362	0.00%
Charges by/to Other Departments	1,890	28,785	53,520	82,305	17,541	99,846	17.57%
Total Operating Expense	3,192,686	6,680,396	(574,874)	6,105,522	22,975	6,128,497	-8.61%
Total Expense	3,192,686	6,680,396	(574,874)	6,105,522	22,975	6,128,497	-8.61%
Net Income (Loss)	1,469,692	(1,766,762)	583,341	(1,183,421)	(22,975)	(1,206,396)	-33.02%
Appropriation:							
Total Expense		6,680,396	(574,874)	6,105,522	22,975	6,128,497	-8.61%
Less: Non Cash Items							
Depreciation/Amortization		301,362	-	301,362	-	301,362	0.00%
Total Non-Cash		301,362	-	301,362	-	301,362	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		6,379,034	(574,874)	5,804,160	22,975	5,827,135	-9.01%

Anchorage Wastewater Utility Statement of Revenues and Expenses

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Residential Sales	52,470,988	52,626,000	974,000	53,600,000	654,000	54,254,000	1.21%
Commercial Sales	14,939,465	15,028,000	472,000	15,500,000	47,000	15,547,000	0.30%
Public Authority Sales	2,784,045	3,200,000	-	3,200,000	132,000	3,332,000	3.96%
Miscellaneous	983,596	1,007,000	-	1,007,000	6,000	1,013,000	0.59%
Total Operating Revenue	71,178,094	71,861,000	1,446,000	73,307,000	839,000	74,146,000	1.13%
Non Operating Revenue							
Investment Income	31,155	1,920,050	(281,000)	1,639,050	-	1,639,050	0.00%
Other Income	2,797	5,000	-	5,000	-	5,000	0.00%
Total Non Operating Revenue	33,952	1,925,050	(281,000)	1,644,050	-	1,644,050	0.00%
Total Revenue	71,212,046	73,786,050	1,165,000	74,951,050	839,000	75,790,050	1.11%
Operating Expense							
Salaries and Benefits	18,533,490	21,011,549	1,486,707	22,498,256	304,111	22,802,367	1.33%
Overtime	793,774	419,500	-	419,500	-	419,500	0.00%
Total Labor	19,327,264	21,431,049	1,486,707	22,917,756	304,111	23,221,867	1.31%
Supplies	4,113,534	4,436,160	597,805	5,033,965	3,630	5,037,595	0.07%
Travel	78,142	127,500	39,250	166,750	-	166,750	0.00%
Contractual/Other Services	10,783,155	13,286,205	1,243,882	14,530,087	615,549	15,145,636	4.06%
Dividend to General Government	-	-	-	-	-	-	0.00%
Manageable Direct Cost Total	14,974,831	17,849,865	1,880,937	19,730,802	619,179	20,349,981	3.04%
Municipal Enterprise/Utility Service Assessment	5,100,950	6,451,494	118,071	6,569,565	(179,731)	6,389,834	-2.81%
Depreciation/Amortization	-	11,994,037	222,342	12,216,379	(749,526)	11,466,853	-6.54%
Non-Manageable Direct Cost Total	5,100,950	18,445,531	340,413	18,785,944	(929,257)	17,856,687	-5.20%
Charges by/to Other Departments	402,711	2,515,400	1,609	2,517,009	10,050	2,527,059	0.40%
Intradepartmental Overheads	(48,768)	(581,807)	16,257	(565,550)	3,199	(562,351)	-0.57%
Total Operating Expense	39,756,988	59,660,038	3,725,923	63,385,961	7,282	63,393,243	0.01%
Non Operating Expense							
Amortization of Debt Expense	(522,673)	(645,400)	26,900	(618,500)	-	(618,500)	0.00%
Debt Issuance Costs	-	100,000	-	100,000	-	100,000	0.00%
Interest on Bonded Debt	2,824,013	3,375,000	(150,000)	3,225,000	-	3,225,000	0.00%
Interest on Loans	976,113	1,525,000	255,000	1,780,000	-	1,780,000	0.00%
Interest During Construction (AFUDC)	(329,410)	(900,000)	-	(900,000)	-	(900,000)	0.00%
Lease Principle/Interest Expense	1,546	1,600	235,000	236,600	-	236,600	0.00%
Total Non Operating Expense	2,949,588	3,456,200	366,900	3,823,100	-	3,823,100	10.62%
Total Expense	42,706,576	63,116,238	4,092,823	67,209,061	7,282	67,216,343	0.01%
Net Income (Loss)	28,505,470	10,669,812	(2,927,823)	7,741,989	831,718	8,573,707	9.70%
Appropriation:							
Total Expense		63,116,238	4,092,823	67,209,061	7,282	67,216,343	0.01%
Less: Non Cash Items							
Depreciation/Amortization		11,994,037	222,342	12,216,379	(749,526)	11,466,853	-6.54%
Amortization of Debt Expense		(645,400)	26,900	(618,500)	-	(618,500)	0.00%
Interest During Construction (AFUDC)		(900,000)	-	(900,000)	-	(900,000)	0.00%
Total Non-Cash		10,448,637	249,242	10,697,879	(749,526)	9,948,353	-7.53%
Amount to be Appropriated (Function Cost/Cash Expense)		52,667,601	3,843,581	56,511,182	756,808	57,267,990	1.32%

Anchorage Water Utility Statement of Revenues and Expenses

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Proposed	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Residential Sales	51,578,464	51,598,000	2,102,000	53,700,000	622,000	54,322,000	1.15%
Commercial Sales	17,339,422	16,637,000	1,363,000	18,000,000	(104,000)	17,896,000	-0.58%
Public Authority Sales	4,722,318	4,722,000	278,000	5,000,000	(20,000)	4,980,000	-0.40%
Miscellaneous	1,409,581	1,415,000	-	1,415,000	42,000	1,457,000	2.88%
Total Operating Revenue	75,049,785	74,372,000	3,743,000	78,115,000	540,000	78,655,000	5.03%
Non Operating Revenue							
Investment Income	70,960	2,497,050	(227,000)	2,270,050	-	2,270,050	0.00%
Other Income	950	5,000	-	5,000	-	5,000	0.00%
Total Non Operating Revenue	71,909	2,502,050	(227,000)	2,275,050	-	2,275,050	-9.07%
Total Revenue	75,121,694	76,874,050	3,516,000	80,390,050	540,000	80,930,050	4.57%
Operating Expense							
Salaries and Benefits	19,063,466	22,062,524	17,903	22,080,427	441,437	22,521,864	1.96%
Overtime	1,546,316	453,000	-	453,000	-	453,000	0.00%
Total Labor	20,609,782	22,515,524	17,903	22,533,427	441,437	22,974,864	0.08%
Supplies	2,761,080	2,955,580	690,260	3,645,840	24,780	3,670,620	0.68%
Travel	72,093	127,500	29,250	156,750	-	156,750	0.00%
Contractual/Other Services	7,948,882	9,193,882	889,494	10,083,376	501,871	10,585,247	4.74%
Dividend to General Government	2,500,000	2,500,000	(1,000,000)	1,500,000	-	1,500,000	0.00%
Manageable Direct Cost Total	13,282,055	14,776,962	609,004	15,385,966	526,651	15,912,617	4.12%
Municipal Enterprise/Utility Service Assessment	6,918,330	8,739,760	171,135	8,910,895	(98,964)	8,811,931	-1.12%
Depreciation/Amortization	-	12,680,426	136,648	12,817,074	(541,004)	12,276,070	-4.41%
Non-Manageable Direct Cost Total	6,918,330	21,420,186	307,783	21,727,969	(639,968)	21,088,001	1.44%
Charges by/to Other Departments	438,033	2,556,263	(69,033)	2,487,230	(17,712)	2,469,518	-0.72%
Intradepartmental Overheads	(201,224)	(762,682)	(100,044)	(862,726)	9,057	(853,669)	-1.06%
Total Operating Expense	41,046,976	60,506,253	765,613	61,271,866	319,465	61,591,331	1.27%
Non Operating Expense							
Amortization of Debt Expense	(726,082)	(885,900)	40,000	(845,900)	-	(845,900)	0.00%
Debt Issuance Costs	-	100,000	-	100,000	-	100,000	0.00%
Interest on Bonded Debt	3,734,035	4,475,000	(200,000)	4,275,000	-	4,275,000	0.00%
Interest on Loans	1,081,915	1,620,000	230,000	1,850,000	-	1,850,000	0.00%
Interest During Construction (AFUDC)	(258,844)	(500,000)	(400,000)	(900,000)	-	(900,000)	0.00%
Lease Principle/Interest Expense	2,236	2,900	250,000	252,900	-	252,900	0.00%
Total Non Operating Expense	3,833,260	4,812,000	(80,000)	4,732,000	-	4,732,000	-1.66%
Total Expense	44,880,236	65,318,253	685,613	66,003,866	319,465	66,323,331	1.05%
Net Income (Loss)	30,241,458	11,555,797	2,830,387	14,386,184	220,535	14,606,719	24.49%
Appropriation:							
Total Expense		65,318,253	685,613	66,003,866	1,005,078	66,323,331	1.05%
Less: Non Cash Items							
Depreciation/Amortization		12,680,426	136,648	12,817,074	(541,004)	12,276,070	-4.41%
Amortization of Debt Expense		(885,900)	40,000	(845,900)	-	(845,900)	0.00%
Interest During Construction (AFUDC)		(500,000)	(400,000)	(900,000)	-	(900,000)	0.00%
Total Non-Cash		11,294,526	(223,352)	11,071,174	(541,004)	10,530,170	-1.98%
Amount to be Appropriated (Function Cost/Cash Expense)		54,023,727	908,965	54,932,692	860,469	55,793,161	1.68%

**Don Young Port of Alaska
Statement of Revenues and Expenses**

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Dock Revenue	1,670,989	1,610,413	-	1,610,413	-	1,610,413	0.00%
Dock Revenue - Bulk Dry	265,308	300,000	48,508	348,508	-	348,508	0.00%
Dock Revenue - Dry Debt Service	61,938	53,542	-	53,542	-	53,542	0.00%
Dock Revenue - Bulk Liquid	3,646,949	3,200,000	-	3,200,000	-	3,200,000	0.00%
Dock Revenue - Liquid Debt Service	2,014,942	2,065,959	467,991	2,533,950	-	2,533,950	0.00%
Wharfage - General Cargo	4,472,911	4,250,000	-	4,250,000	-	4,250,000	0.00%
Wharfage - General Cargo - Surcharge	7,386,326	8,076,000	4,838,350	12,914,350	-	12,914,350	0.00%
Industrial Park Revenue	4,894,491	3,955,317	-	3,955,317	-	3,955,317	0.00%
Security Fees	1,915,279	1,731,625	546,935	2,278,560	-	2,278,560	0.00%
Reimbursed Costs	22,547	20,000	-	20,000	-	20,000	0.00%
Miscellaneous	834,293	1,022,747	-	1,022,747	-	1,022,747	0.00%
Total Operating Revenue	27,185,972	26,285,603	5,901,784	32,187,387	-	32,187,387	0.00%
Non Operating Revenue							
Pipeline Right-of-Way Fee	-	190,000	-	190,000	-	190,000	0.00%
Investment Income	4,640,917	(445,000)	(2,215,000)	(2,660,000)	-	(2,660,000)	0.00%
Lease Interest Income	-	327,818	-	327,818	-	327,818	0.00%
Other Income	56,443	-	-	-	-	-	0.00%
Total Non Operating Revenue	4,697,360	72,818	(2,215,000)	(2,142,182)	-	(2,142,182)	0.00%
Total Revenue	31,883,332	26,358,421	3,686,784	30,045,205	-	30,045,205	0.00%
Operating Expense							
Salaries and Benefits	2,562,551	3,086,808	29,587	3,116,395	320,396	3,436,791	9.32%
Overtime	110,675	73,421	-	73,421	-	73,421	0.00%
Total Labor	2,673,226	3,160,229	29,587	3,189,816	320,396	3,510,212	9.13%
Supplies	320,105	241,500	-	241,500	-	241,500	0.00%
Travel	35,352	20,730	-	20,730	-	20,730	0.00%
Contractual/Other Services	4,805,225	4,939,997	400,175	5,340,172	4,570	5,344,742	0.09%
Equipment/Furnishings	7,242	14,450	-	14,450	-	14,450	0.00%
Dividend to General Government	604,174	604,174	117,676	721,850	-	721,850	0.00%
Manageable Direct Cost Total	5,772,098	5,820,851	517,851	6,338,702	4,570	6,343,272	0.07%
Municipal Enterprise/Utility Service Assessment	1,409,000	1,409,000	-	1,409,000	(58,847)	1,350,153	-4.36%
Depreciation/Amortization	-	13,837,791	-	13,837,791	-	13,837,791	0.00%
Non-Manageable Direct Cost Total	1,409,000	15,246,791	-	15,246,791	(58,847)	15,187,944	-0.39%
Charges by/to Other Departments	167,720	1,342,049	29,278	1,371,327	(40,753)	1,330,574	-3.06%
Total Operating Expense	10,022,044	25,569,920	576,716	26,146,636	225,366	26,372,002	0.85%
Non Operating Expense							
Debt Issuance Costs	151,500	443,047	2,486,953	2,930,000	2,324,000	5,254,000	44.23%
Interest on Bonded Debt	7,596,347	9,933,249	3,156,892	13,090,141	1,375,624	14,465,765	9.51%
Lease Principle/Interest Expense	-	10,012	-	10,012	-	10,012	0.00%
Total Non Operating Expense	7,747,847	10,386,308	5,643,845	16,030,153	3,699,624	19,729,777	18.75%
Total Expense	17,769,891	35,956,228	6,220,561	42,176,789	3,924,990	46,101,779	8.51%
Net Income (Loss)	14,113,441	(9,597,807)	(2,533,777)	(12,131,584)	(3,924,990)	(16,056,574)	24.44%
Appropriation:							
Total Expense		35,956,228	6,220,561	42,176,789	3,924,990	46,101,779	8.51%
Less: Non Cash Items							
Depreciation/Amortization		13,837,791	-	13,837,791	-	13,837,791	0.00%
Total Non-Cash		13,837,791	-	13,837,791	-	13,837,791	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		22,118,437	6,220,561	28,338,998	3,924,990	32,263,988	12.17%

Municipal Airports
Statement of Revenues and Expenses

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Airport Lease Fees	1,347,437	215,678	222,527	438,205	-	438,205	0.00%
Permanent Parking Fees	567,947	400,000	113,594	513,594	-	513,594	0.00%
Transient Parking Fees	11,171	8,000	-	8,000	-	8,000	0.00%
Vehicle Parking Fees	96,053	70,000	7,952	77,952	-	77,952	0.00%
MOA Aviation Fuel Fees	151,922	120,000	18,340	138,340	-	138,340	0.00%
SOA Aviation Fuel Fees	30,833	30,000	-	30,000	-	30,000	0.00%
Medevac Taxiway Fees	133,680	64,000	-	64,000	-	64,000	0.00%
Miscellaneous	33,215	9,000	-	9,000	-	9,000	0.00%
Total Operating Revenue	2,372,259	1,472,050	362,413	1,834,463	-	1,834,463	0.00%
Non Operating Revenue							
Operating Grant Revenue	210,873	169,000	4,105	173,105	-	173,105	0.00%
Investment Income	-	3,000	155,000	158,000	-	158,000	0.00%
Other Income	(3)	-	-	-	-	-	0.00%
Total Non Operating Revenue	210,870	588,950	159,105	748,055	-	748,055	0.00%
Total Revenue	2,583,128	2,061,000	521,518	2,582,518	-	2,582,518	0.00%
Operating Expense							
Salaries and Benefits	1,186,007	1,445,139	239,234	1,684,373	8,269	1,692,642	0.49%
Overtime	14,591	8,442	-	8,442	-	8,442	0.00%
Total Labor	1,200,598	1,453,581	239,234	1,692,815	8,269	1,701,084	0.49%
Supplies	173,646	157,000	(7,030)	149,970	-	149,970	0.00%
Travel	-	-	-	-	-	-	0.00%
Contractual/Other Services	542,914	564,850	230,000	794,850	-	794,850	0.00%
Equipment/Furnishings	-	2,000	-	2,000	-	2,000	0.00%
Dividend to General Government	-	-	-	-	-	-	0.00%
Manageable Direct Cost Total	716,560	723,850	222,970	946,820	-	946,820	0.00%
Municipal Enterprise/Utility Service Assessment	62,969	62,969	-	62,969	(5,666)	57,303	-9.00%
Depreciation/Amortization	-	3,040,323	-	3,040,323	-	3,040,323	0.00%
Non-Manageable Direct Cost Total	62,969	3,103,292	-	3,103,292	(5,666)	3,097,626	-0.18%
Charges by/to Other Departments	(909,817)	(1,063,785)	1,353,857	290,072	4,509	294,581	1.55%
Total Operating Expense	1,070,310	4,216,938	1,816,061	6,032,999	7,112	6,040,111	0.12%
Non Operating Expense							
Total Non Operating Expense	-	-	-	-	-	-	0.00%
Total Expense	1,070,310	4,216,938	1,816,061	6,032,999	7,112	6,040,111	0.12%
Net Income (Loss)	1,512,818	(2,155,938)	(1,294,543)	(3,450,481)	(7,112)	(3,457,593)	0.21%
Appropriation:							
Total Expense		4,216,938	1,816,061	6,032,999	7,112	6,040,111	0.12%
Less: Non Cash Items							
Depreciation/Amortization		3,040,323	-	3,040,323	-	3,040,323	0.00%
Total Non-Cash		3,040,323	-	3,040,323	-	3,040,323	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		1,176,615	1,816,061	2,992,676	7,112	2,999,788	0.24%

Solid Waste Services - Administration
Statement of Revenues and Expenses

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Non Operating Revenue							
Investment Income	-	(92,000)	9,000	(83,000)	-	(83,000)	0.00%
Total Non Operating Revenue	-	(92,000)	9,000	(83,000)	-	(83,000)	0.00%
Total Revenue	-	(92,000)	9,000	(83,000)	-	(83,000)	0.00%
Operating Expense							
Salaries and Benefits	3,236,024	4,379,668	141,085	4,520,753	144,101	4,664,854	3.19%
Overtime	91,597	38,341	-	38,341	-	38,341	0.00%
Total Labor	3,327,621	4,418,009	141,085	4,559,094	144,101	4,703,195	3.16%
Supplies	24,661	24,300	-	24,300	-	24,300	0.00%
Travel	6,991	11,120	-	11,120	-	11,120	0.00%
Contractual/Other Services	373,646	451,600	(150,000)	301,600	-	301,600	0.00%
Equipment/Furnishings	7,499	2,000	-	2,000	-	2,000	0.00%
Dividend to General Government	-	-	-	-	-	-	0.00%
Manageable Direct Cost Total	412,797	489,020	(150,000)	339,020	-	339,020	0.00%
Municipal Enterprise/Utility Service Assessment	-	-	-	-	-	-	0.00%
Non-Manageable Direct Cost Total	-	-	-	-	-	-	0.00%
Charges by/to Other Departments	83,019	(4,999,029)	17,915	(4,981,114)	(144,101)	(5,125,215)	2.89%
Total Operating Expense	3,823,436	(92,000)	9,000	(83,000)	-	(83,000)	0.00%
Non Operating Expense							
Total Non Operating Expense	-	-	-	-	-	-	0.00%
Total Expense	3,823,436	(92,000)	9,000	(83,000)	-	(83,000)	0.00%
Net Income (Loss)	3,823,436	-	-	-	-	-	0.00%
Appropriation:							
Total Expense		-	-	-	-	-	0.00%
Less: Non Cash Items							
Total Non-Cash		-	-	-	-	-	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		-	-	-	-	-	0.00%

Solid Waste Services - Disposal Statement of Revenues and Expenses

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Landfill Disposal Fees	27,585,898	24,490,969	4,302,942	28,793,911	-	28,793,911	0.00%
Hazardous Waste Fees	422,275	1,523,504	-	1,523,504	-	1,523,504	0.00%
Commercial Collections	-	450,000	-	450,000	-	450,000	0.00%
Community Recycling Residential	361,974	397,113	-	397,113	-	397,113	0.00%
Community Recycling Commercial	1,144,494	513,782	-	513,782	-	513,782	0.00%
Landfill Methane Gas Sales	1,920,092	2,505,000	-	2,505,000	-	2,505,000	0.00%
Material Recovery Facility Fees	76,627	21,949	-	21,949	-	21,949	0.00%
Healthy Spaces Surcharge Revenue	-	-	-	-	2,000,000	2,000,000	100.00%
Reimbursed Costs	212,306	248,360	-	248,360	-	248,360	0.00%
Lease Revenue Rental	145,475	44,527	-	44,527	-	44,527	0.00%
Unsecured Loads	35,058	30,985	-	30,985	-	30,985	0.00%
Miscellaneous	(1,200)	1,101,284	-	1,101,284	-	1,101,284	0.00%
Total Operating Revenue	31,903,000	31,327,473	4,302,942	35,630,415	2,000,000	37,630,415	5.31%
Non Operating Revenue							
Investment Income	205	2,250,309	(973,000)	1,277,309	-	1,277,309	0.00%
Lease Interest Income	-	1,273	-	1,273	-	1,273	0.00%
Other Income	32,399	102,000	-	102,000	-	102,000	0.00%
Total Non Operating Revenue	32,604	2,353,582	(973,000)	1,380,582	-	1,380,582	0.00%
Total Revenue	31,935,604	33,681,055	3,329,942	37,010,997	2,000,000	39,010,997	5.13%
Operating Expense							
Salaries and Benefits	6,006,914	7,604,327	541,160	8,145,487	32,998	8,178,485	0.40%
Overtime	907,853	396,280	-	396,280	-	396,280	0.00%
Total Labor	6,914,767	8,000,607	541,160	8,541,767	32,998	8,574,765	0.38%
Supplies	1,376,439	1,481,999	50,000	1,531,999	7,500	1,539,499	0.49%
Travel	7,753	14,000	-	14,000	-	14,000	0.00%
Contractual/Other Services	6,897,810	7,780,654	259,752	8,040,406	2,658,600	10,699,006	24.85%
Equipment/Furnishings	4,656	9,000	-	9,000	-	9,000	0.00%
Future Landfill Closure Costs	-	730,000	-	730,000	-	730,000	0.00%
Transfers to Other Funds	-	-	-	-	2,000,000	2,000,000	100.00%
Dividend to General Government	750,000	750,000	-	750,000	-	750,000	0.00%
Manageable Direct Cost Total	9,036,658	10,765,653	309,752	11,075,405	4,666,100	15,741,505	29.64%
Municipal Enterprise/Utility Service Assessment	2,128,628	2,129,788	-	2,129,788	-	2,129,788	0.00%
Depreciation/Amortization	-	5,550,000	-	5,550,000	-	5,550,000	0.00%
Non-Manageable Direct Cost Total	2,128,628	7,679,788	-	7,679,788	-	7,679,788	0.00%
Charges by/to Other Departments	193,653	4,982,089	(20,839)	4,961,250	231,255	5,192,505	4.45%
Total Operating Expense	18,273,706	31,428,137	830,073	32,258,210	4,930,353	37,188,563	13.26%
Non Operating Expense							
Debt Issuance Costs	27,664	-	-	-	-	-	0.00%
Interest on Bonded Debt	1,131,611	3,682,763	-	3,682,763	-	3,682,763	0.00%
Interest on Loans	1,233,424	1,638,368	-	1,638,368	-	1,638,368	0.00%
Lease Principle/Interest Expense	-	25,201	-	25,201	-	25,201	0.00%
Total Non Operating Expense	2,392,698	5,346,332	-	5,346,332	-	5,346,332	0.00%
Total Expense	20,666,404	36,774,469	830,073	37,604,542	4,930,353	42,534,895	11.59%
Net Income (Loss)	11,269,200	(3,093,414)	2,499,869	(593,545)	(2,930,353)	(3,523,898)	83.16%
Appropriation:							
Total Expense		36,774,469	830,073	37,604,542	4,930,353	42,534,895	11.59%
Less: Non Cash Items							
Depreciation/Amortization		5,550,000	-	5,550,000	-	5,550,000	0.00%
Future Landfill Closure Costs		730,000	-	730,000	-	730,000	0.00%
Total Non-Cash		6,280,000	-	6,280,000	-	6,280,000	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		30,494,469	830,073	31,324,542	4,930,353	36,254,895	13.60%

**Solid Waste Services - Landfill Liability Closure Care Fund
Statement of Revenues and Expenses**

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Non Operating Revenue							
Transfer from Other Funds	-	-	-	-	730,000	730,000	0.00%
Total Non Operating Revenue	-	-	-	-	730,000	730,000	100.00%
Total Revenue	-	-	-	-	730,000	730,000	100.00%
Operating Expense							
Salaries and Benefits	-	-	-	-	-	-	0.00%
Overtime	-	-	-	-	-	-	0.00%
Total Labor	-	-	-	-	-	-	0.00%
Travel	-	-	-	-	-	-	0.00%
Contractual/Other Services	-	-	-	-	55,000	55,000	100.00%
Transfers to Other Funds	-	-	-	-	5,200,000	5,200,000	100.00%
Dividend to General Government	-	-	-	-	-	-	0.00%
Manageable Direct Cost Total	-	-	-	-	5,255,000	5,255,000	100.00%
Municipal Enterprise/Utility Service Assessment	-	-	-	-	-	-	0.00%
Non-Manageable Direct Cost Total	-	-	-	-	-	-	0.00%
Charges by/to Other Departments	-	-	-	-	-	-	0.00%
Total Operating Expense	-	-	-	-	5,255,000	5,255,000	100.00%
Non Operating Expense							
Total Non Operating Expense	-	-	-	-	-	-	0.00%
Total Expense	-	-	-	-	5,255,000	5,255,000	100.00%
Net Income (Loss)	-	-	-	-	(4,525,000)	(4,525,000)	100.00%
Appropriation:							
Total Expense		-	-	-	5,255,000	5,255,000	0.00%
Less: Non Cash Items							
Total Non-Cash		-	-	-	-	-	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		-	-	-	5,255,000	5,255,000	0.00%

**Solid Waste Services - Refuse Collection
Statement of Revenues and Expenses**

	2025 Actuals Unaudited	2025 Revised	\$ Change	2026 Approved	\$ Change	2026 Revised	26 v 26 Revised % Change
Operating Revenue							
Commercial Collections	9,961,001	9,659,042	-	9,659,042	-	9,659,042	0.00%
Residential Collections	5,230,105	5,074,268	-	5,074,268	-	5,074,268	0.00%
Dumpster Container Rental	684,990	942,290	-	942,290	-	942,290	0.00%
Reimbursed Costs	71,550	238,500	-	238,500	-	238,500	0.00%
Miscellaneous	-	51,660	-	51,660	-	51,660	0.00%
Total Operating Revenue	15,947,645	15,965,760	-	15,965,760	-	15,965,760	0.00%
Non Operating Revenue							
Investment Income	115	(18,800)	440,000	421,200	-	421,200	0.00%
Other Income	404	-	-	-	-	-	0.00%
Total Non Operating Revenue	519	(18,800)	440,000	421,200	-	421,200	0.00%
Total Revenue	15,948,164	15,946,960	440,000	16,386,960	-	16,386,960	0.00%
Operating Expense							
Salaries and Benefits	3,441,471	3,712,069	195,220	3,907,289	(12,112)	3,895,177	-0.31%
Overtime	126,771	87,937	-	87,937	-	87,937	0.00%
Total Labor	3,568,242	3,800,006	195,220	3,995,226	(12,112)	3,983,114	-0.30%
Supplies	592,349	729,655	-	729,655	35,000	764,655	4.58%
Travel	2,852	6,000	-	6,000	-	6,000	0.00%
Contractual/Other Services	4,367,494	4,451,035	384,000	4,835,035	600,000	5,435,035	11.04%
Equipment/Furnishings	1,412	10,000	-	10,000	-	10,000	0.00%
Dividend to General Government	297,834	300,000	-	300,000	-	300,000	0.00%
Manageable Direct Cost Total	5,261,940	5,496,690	384,000	5,880,690	635,000	6,515,690	9.75%
Municipal Enterprise/Utility Service Assessment	834,457	832,291	-	832,291	-	832,291	0.00%
Depreciation/Amortization	-	1,257,000	-	1,257,000	-	1,257,000	0.00%
Non-Manageable Direct Cost Total	834,457	2,089,291	-	2,089,291	-	2,089,291	0.00%
Charges by/to Other Departments	90,797	3,580,298	(20,530)	3,559,768	134,820	3,694,588	3.65%
Total Operating Expense	9,755,437	14,966,285	558,690	15,524,975	757,708	16,282,683	4.65%
Non Operating Expense							
Debt Issuance Costs	9,734	39,054	-	39,054	-	39,054	0.00%
Interest on Bonded Debt	636,531	1,951,433	-	1,951,433	-	1,951,433	0.00%
Interest on Loans	393,613	630,000	-	630,000	-	630,000	0.00%
Lease Principle/Interest Expense	-	796	-	796	-	796	0.00%
Total Non Operating Expense	1,039,878	2,621,283	-	2,621,283	-	2,621,283	0.00%
Total Expense	10,795,315	17,587,568	558,690	18,146,258	757,708	18,903,966	4.01%
Net Income (Loss)	5,152,849	(1,640,608)	(118,690)	(1,759,298)	(757,708)	(2,517,006)	30.10%
Appropriation:							
Total Expense		17,587,568	558,690	18,146,258	757,708	18,903,966	4.01%
Less: Non Cash Items							
Depreciation/Amortization		1,257,000	-	1,257,000	-	1,257,000	0.00%
Total Non-Cash		1,257,000	-	1,257,000	-	1,257,000	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		16,330,568	558,690	16,889,258	757,708	17,646,966	4.29%