

Municipal Clerk's Office

Approved

Date: **November 19, 2024**

Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Office of Management &

Budget

For reading: October 8, 2024

ANCHORAGE, ALASKA

AO No. 2024 – 95

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE ADOPTING AND APPROPRIATING FUNDS FOR THE 2025 OPERATING AND CAPITAL BUDGETS OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY.

WHEREAS, the Anchorage Assembly approved Assembly Ordinance 2004-181(S) as amended on January 18, 2005, establishing the Anchorage Community Development Authority (ACDA); and

WHEREAS, ACDA is an instrument of the Municipality of Anchorage, but exists independently of and separate from the Municipality; and

WHEREAS, the 2025 operating and capital budgets for ACDA have been reviewed and approved by the Anchorage Community Development Authority Board; now, therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The fiscal year 2025 Operating and Capital Improvement Budgets of the Anchorage Community Development Authority are hereby adopted.

Section 2. The 2025 Operating Budget appropriation for ACDA is SEVEN MILLION EIGHT HUNDRED SEVENTY THOUSAND THREE HUNDRED SIXTY-NINE DOLLARS (\$7,870,369).

Section 3. The 2025 Capital Improvement Budget appropriation for ACDA is FIFTEEN MILLION SIX HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$15,625,000).

Section 4. This ordinance shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 19th day of November, 2024.

Christopher Constant

Chair

ATTEST:

Janie Stum

Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 802 - 2024

Meeting Date: October 8, 2024

From: MAYOR

**Subject: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE
ADOPTING AND APPROPRIATING FUNDS FOR THE 2025
OPERATING AND CAPITAL BUDGETS OF THE ANCHORAGE
COMMUNITY DEVELOPMENT AUTHORITY.**

The Anchorage Assembly adopted Anchorage Ordinance 2004-181(S) as amended, on January 18, 2005, establishing the Anchorage Community Development Authority (ACDA). The ACDA expanded the role of the former Anchorage Parking Authority into a development and parking authority, with parking operations now a unit within ACDA.

The 2025 operating and capital budgets for the ACDA were reviewed and approved by the Anchorage Community Development Authority Board.

The complete budget documents, including the public and private sector economic effects, are available as follows (and pursuant to AMC 2.30.053 B.2., a Summary of Economic Effect (SEE) is thus not included):

- <http://www.muni.org/Departments/budget/Pages/default.aspx>
- Hard copies at each municipal library branch

THE ADMINISTRATION RECOMMENDS APPROVAL.

Prepared by: Office of Management & Budget (OMB)
Concur: Ona R. Brause, Director, OMB
Concur: Alden Thern, Chief Fiscal Officer
Concur: Eva Gardner, Municipal Attorney
Concur: William D. Falsey, Acting Chief Administrative Officer
Concur: Rebecca A. Windt Pearson, Municipal Manager
Respectfully submitted: Suzanne LaFrance, Mayor

Attachment to Ordinance 2024-95 Appropriating the:
ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
2025 Capital Improvement Budget

Project Title	Total
5th and 6th Deck Repairs	1,100,000
Anchorage Neighborhood Redevelopment Initiative/Business Plan Fireweed parcel purchase and development	500,000
Fireweed parcel purchase and development	5,700,000
RV Resort planning and preparation	1,000,000
Other property acquisition	6,200,000
5th and 6th Stairwell Replacement	1,000,000
Vehicle and equipment replacement	125,000
Total	15,625,000