

Municipality of Anchorage
Operating & Capital Budgets -- General Government / Utilities / Enterprises
DRAFT 2026 Budget Preparation Calendar at July 29, 2025

Action	Responsible Party	Date	Workdays fr Today	Ref	Category
Community Council Surveys Available Online	All GG Depts w Capital	1-Mar	(103)		Capital
Service Area Board communication by departments	All Depts w SA Boards	Mar-Dec	TBD		All
Rollover of QuesticaBudget (prior-year revised to budget-year proposed operating and capital)	OMB	1-Jun	(40)		All
Community Council Surveys closed and documented in Questica	All GG Depts w Capital	20-May	(48)		Capital
Questica budget available to departments	OMB	9-Jul	(15)		All
Trainings/Review - OMB and departments - Mayor's guidance, QB, SAP, budget process, personnel review, etc.		Jul 1 - 31	TBD		All
OMB distributes Mayor's guidance and priorities to departments to include: operating, O&M schedules, Service Area budgets, PVRs, and CIB/CIP etc.	OMB	29-Jul	1		All
Controller to provide to OMB for all departments: interfund loan schedules	Controller	1-Aug	4		All
Public Finance to provide to OMB, for all departments: bond P&I projections, debt schedules, bond payouts for next year, cash pool impacts/investment earnings, etc.	Public Finance	1-Aug	4		All
Treasury to provide to OMB: preliminary revenue projections and also data for Six-Year Fiscal Program	Treasury	1-Aug	4		Operating
Finance to provide to OMB: fund balance, bond rating, and financial strategies data for appendices and Six-Year Fiscal Program	Finance	1-Aug	4		Operating
AEDC to provide data for Six-Year Fiscal Program		6-Aug	7		Operating
All departments submit proposed changes to OMB to include: department narratives (descriptions/goals/business plans/etc), operating adjustments, revenue projections, O&M schedules, Service Area budgets, PVRs, and CIB/CIP etc.	All	8-Aug	9		All
OMB compiles summaries of department budget changes for review		8-Aug	9		All
OMB sends <u>preliminary</u> utility/enterprise 8 year summaries, revenue/expense statements, with focus on: debt, debt/equity ratios, etc. to Public Finance for review		8-Aug	9		Util/Ent
OMB sends <u>preliminary</u> CIB - Bonds to Public Finance for bond counsel review		8-Aug	9		Capital
Mayor meets with departments and reviews budget proposals		Aug 11 - 22	TBD		All
Public Finance to provide to OMB: review of utility/enterprise 8 year summaries, revenue/expense statements, with focus on: debt, debt/equity ratios, etc.		15-Aug	14		Util/Ent
Public Finance to provide to OMB: bond counsel review impacts		15-Aug	14		Capital
OMB discussions with Mayor and Execs		Aug 25 - 29	TBD		All
OMB sends <u>preliminary</u> 120 Day Memo to Mayor for review		22-Aug	19		Operating
Mayor's decisions on <u>preliminary</u> 120 Day Memo		27-Aug	22		Operating
Mayor's decisions on Utility/Enterprise budgets to OMB		29-Aug	24		Util/Ent
Mayor's decisions on proposed CIB/CIP to OMB		29-Aug	24		Capital
Initial assessed value projection due to OMB from Prop. Appraisal		29-Aug	24		Operating
("120 Day Memo") Mayor's <u>preliminary</u> budget information to Assembly and online (revenues, tax limit, service priorities, reorganizations, utility/enterprise business plans, update to utility/enterprise strategic business plans, and proposed CIPs)		29-Aug	24 (A)		All
Mayor's final decisions on operating budget before IGC calculations		5-Sep	28		Operating
OMB Completes Proposed CIB/CIP book for Exec Review		5-Sep	28		Capital
OMB run IGCs		8-Sep	29		Operating
Mayor's final decisions on operating budget after IGC calculations		10-Sep	31		Operating
OMB Completes Proposed Utility/Enterprise book for Exec Review		12-Sep	33		Util/Ent
Exec final decisions on Proposed CIB/CIP book		12-Sep	33		Capital
Exec final decisions on Proposed Utility/Enterprise book		17-Sep	36		Util/Ent
OMB completes GG operating budget books and Six-Year Fiscal Program for Exec Review		17-Sep	36		Operating
OMB finalizes Proposed CIB/CIP book and Assembly documents		19-Sep	38		Capital
OMB finalizes Proposed Utility/Enterprise book and Assembly documents		19-Sep	38		Util/Ent
Exec final decisions on Proposed GG operating budget books and Six-Year Fiscal Program		24-Sep	41		Operating
OMB finalizes GG operating budget books and Six-Year Fiscal Program		24-Sep	41		Operating
OMB completes assembly documents for GG operating budgets and Six-Year Fiscal Program		24-Sep	41		Operating

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OMB submits budgets and Six-Year Fiscal Program to Assembly and online (NLT October 2)		1-Oct	46 (B)		All
Formal introduction of Mayor's budgets to Assembly		7-Oct	50		All
Assembly Worksession 1 of 2 - General Government Operating & Capital		10-Oct	53		All
Planning & Zoning Commission recommendations on CIB/CIP; (first Monday after Assembly introduction of Mayor's CIB/CIP)		20-Oct	58		Capital
Assembly Public Hearing # 1 on proposed budgets		21-Oct	59 (C)		All
Assembly Worksession 2 of 2 - General Government Operating & Capital		24-Oct	62		All
Assembly Public Hearing # 2 on proposed budgets		4-Nov	69		All
Assembly Worksession - Assembly proposed amendments		7-Nov	72		All
Administration prepares S-Version		12-Nov	74		All
Assembly Budget Approval Meeting - Assembly amendments and adoption of budgets		18-Nov	78 (D)		All
OMB upload adopted budget into SAP for budget year use		19-Nov	79		Operating

Note: All dates are subject to change.

A

6.10.040 Submittal and adoption of municipal operating and capital budget. **September**

A. At least 120 days before the end of the fiscal year the Mayor shall submit to the Assembly the following:

1. A preliminary general government capital budget/capital program and utilities capital budget/capital program.
2. Proposed utility business plans and update to utility strategic plans.
3. Preliminary general government revenue plan, tax limitation, and administration service priorities.
4. Major departmental consolidations, reorganizations or establishments necessitating changes to Chapter 3.10 or 3.20, pertaining to executive organization, and required by proposed budgets for the next fiscal year.

B

Section 13.02. Six-Year Fiscal Program. October

At least 90 days before the end of the fiscal year of the municipality the mayor shall submit to the assembly, with recommendations from the planning commission, a six-year program for public services, fiscal policies and capital improvements of the municipality. The program shall include estimates of the effect of capital improvement projects on maintenance, operation and personnel costs. The assembly shall hold at least one public hearing on the six-year program prior to adoption.

Section 13.03. Operating and capital budget. October

At least 90 days before the end of the fiscal year of the municipality the Mayor shall submit to the Assembly a proposed operating and capital budget for the next fiscal year. The form and content of the budget shall be consistent with the proposed six-year program. The Mayor shall submit with the budget an analysis of the fiscal implications of all tax levies and programs.

C

Section 13.04. Budget hearing.

The Assembly shall hold at least two public hearings on the proposed operating and capital budget for the next fiscal year, including one hearing at least 21 days after the budget is submitted to the Assembly, and one hearing at least seven but not more than 14 days prior to the adoption of the budget.

D

6.10.040 Submittal and adoption of municipal operating and capital budget.

B. The general government capital budget/capital program will be adopted at least 21 days prior to the end of the fiscal year of the municipality.