

Municipal Clerk's Office
Amended and Approved
 Date: April 22, 2025

Submitted By: Chair of the Assembly at the
 Request of the Mayor
 Prepared By: Office of Management & Budget
 For Reading: April 22, 2025

ANCHORAGE, ALASKA

AR 2025 - 92 (S), as Amended, *with Conforming Amendments*

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND 2 APPROPRIATING FUNDS FOR THE 2025 MUNICIPAL UTILITIES / ENTERPRISE ACTIVITIES 3 OPERATING AND CAPITAL IMPROVEMENT BUDGETS.

4
 5 **WHEREAS**, in accordance with Anchorage Municipal Code section 6.10.045, the Assembly may
 6 alter the Municipal Utilities / Enterprise Funds capital budget/capital program by majority vote; and
 7

8 **WHEREAS**, the 2025 operating and capital improvement budgets / programs for the Municipal
 9 Utilities / Enterprise Funds were approved per AO 2024-94 (S) and became effective January 1,
 10 2025; and
 11

12 **WHEREAS**, the Mayor has recommended revisions to the Municipal Utility / Enterprise activity
 13 departments and fund appropriations for 2025; and
 14

15 ~~**WHEREAS**, the Assembly restricted the appropriation for the Anchorage Hydropower Utility,
 16 1991 Fish and Wildlife Project in the 2025 capital appropriation, and now has released the
 17 appropriation to be separately accounted for and restricted for only this purpose (SAP project
 18 EE21283); now, therefore,~~

20 THE ANCHORAGE ASSEMBLY RESOLVES:

21 **Section 1.** The amounts set forth for the 2025 fiscal year budgets are hereby revised and
 22 appropriated:

23 Fund	Utility / Enterprise	Approved	Revision	Revised
24 531000	Anchorage Hydropower Utility	\$ 5,685,154	\$ 693,880	\$ 6,379,034
25 540000	Anchorage Water Utility	54,669,759	(646,032)	54,023,727
26 550000	Anchorage Wastewater Utility	53,218,414	(550,813)	52,667,601
27 560000	Refuse Collection Utility	15,852,708	477,860	16,330,568
28 562000	Solid Waste Disposal	29,257,513	1,236,956	30,494,469
29 570000	Don Young Port of Alaska	16,574,049	5,544,388	22,118,437
30 580000	Airport	1,269,452	(92,837)	1,176,615

31
 32 **Section 2.** The amounts set forth for the 2025 Municipal Utilities / Enterprise Activities Capital
 33 Improvement Budgets for the municipal utilities / enterprise activities are hereby revised as
 34 described in the attached Assembly Memorandum.
 35

36 **Section 3.** The following capital activities' funding sources are available and are hereby
 37 appropriated for the 2025 Municipal Utilities/Enterprise Activities in amounts not to exceed, as
 38 follows:

39 Fund	Utility / Enterprise	Approved	Revision	Revised
40 531200	Anchorage Hydropower Utility	\$ 325,000	\$ 650,000	\$ 975,000
41	<u>Anchorage Hydropower Capital appropriation is subject to Assembly approval of the 1991</u>			
42	<u>Fish & Wildlife Program Budget for 2025 and is now hereby approved:</u>			
43			10,334,000	51,196,000
44 540200	Anchorage Water Utility	40,862,000	—500,000	—41,362,000
45 550200	Anchorage Wastewater Utility	33,700,000	3,000,000	36,700,000

Fund	Utility / Enterprise	Approved	Revision	Revised
560200	Refuse Collection Utility	650,000	300,000	950,000
			9,309,500	17,648,500
562200	Solid Waste Disposal	8,339,000	9,080,000	17,419,000

Section 4. The appropriations made by this resolution are in addition to any other appropriation provided for by law for Fiscal Year 2025.

Section 5. The Office of Management and Budget, with agreement of the Municipal Clerk or designee, is authorized to make conforming changes reasonably necessary to implement approved amendments to this AR and any attached memoranda or exhibits.

6.

Section 5. This resolution shall take effect immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 22nd day of April, 2025.



Chair

ATTEST:



Municipal Clerk

OMB Note: To reflect the changes from the original to this final version, a ~~strike through~~ identifies an amount being replaced or omitted, **bold** is the resulting amount due to the S version changes, **bold italicized** is the resulting amount due to the Assembly amendments, and **bold italicized and in red** is the resulting amount due to Conforming Amendment adjustments.



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 281-2025

Meeting Date: April 8, 2025

FROM: MAYOR

**SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
REVISING AND APPROPRIATING FUNDS FOR THE 2025
MUNICIPAL UTILITIES / ENTERPRISE ACTIVITIES OPERATING
AND CAPITAL IMPROVEMENT BUDGETS.**

The accompanying Assembly Resolution revises and appropriates the Municipal Utilities / Enterprises Activities 2025 Operating Budgets for the following reasons:

- Adjust the Municipal Utility/Enterprise Service Assessments as appropriate; and
- Adjust IGCs (charges to/from others); and
- Adjust revenues for updated projections; and
- Adjust personnel and benefit costs in line with collective bargaining agreements or current wage costs.

The following Municipal Utilities / Enterprises Activities 2025 Operating Budgets are revised as follows:

Anchorage Hydropower Utility Fund (531000)

- New Administrative Officer (half year)
- Legal fees for Regulatory Commission of Alaska (RCA) hearings
- Professional services approved by the Eklutna Operations Committee

Don Young Port of Alaska Fund (570000)

- Interest Expense on Bonded Debt

Municipal Airport (Merrill Field) Fund (580000)

- Elimination of the dividend to General Government

Solid Waste Services (SWS) Disposal Utility Fund (562000)

- Emissions reduction services
- Engineering contract increases
- Financial study – to provide an analysis on current closure cost estimates based upon recent volumetric surveys performed at the Anchorage Regional Landfill
- Household Hazardous Waste Program
- Safety contract increases and safety supplies
- Strategic, Integrated Solid Waste Master, and MOA Energy Plans
- 2 New positions (half year): Special Administrative Assistant I and Landfill Serviceman Mechanic

SWS Refuse Collections Utility Fund (560000)

- Household Hazardous Waste Program
- Strategic, Integrated Solid Waste Master, and MOA Energy Plans
- Safety contract increases and safety supplies
- Tipping floor heat

The following Municipal Utilities / Enterprises Activities 2025 Capital Improvement Budgets/Programs (CIB/CIP) are revised as follows:

Anchorage Hydropower Utility Capital Projects Fund (531200)

- Generation Controls - \$134,000 – Equity Funding
Preliminary engineering and design for a capital project to replace the antiquated/outdated control system on the hydroelectric generators in the plant.
- Fish & Wildlife Study - \$516,000 – Equity Funding
- ✓ \$45,000 is for MOA's 19.04% share of the payment for the 2025 trail upgrade payment to AK State Parks as a condition of the Governor's Final approved Fish & Wildlife Program.
- ✓ \$96,000 is for MOA's 19.04% share of the preliminary permitting and to solicit and develop a program management firm and team to represent the Hydro Owners in engineering design and bid documents for each future discrete project the Program requires, such as design and construction of bridge crossings.
- ✓ \$375,000 is for MOA's payment of the Pumped Storage Hydropower Study mandated in the Governor's Final Program.

AWU Capital Projects Fund (540200)

- North End Bulk Water Fill Station - \$500,000 Equity Funding - The Water Utility will initiate site selection and design of a bulk potable water fill station, located in the Northern Communities. This will provide bulk potable water service for commercial and residential use.

ASU Capital Projects Fund (550200)

- Biosolids Handling Facility - \$3,000,000 Equity Funding – The current sewage sludge incinerator at the Asplund Water Pollution Control facility is nearly four decades old and is nearing the end of its useful life. The Sewer Utility, in partnership with Solid Waste Services, is exploring Waste to Energy for municipal waste disposal and energy recovery. This project will address future biosolids handling for the Sewer Utility.

SWS Disposal Utility Capital Projects Fund (562200)

- Anchorage Regional Landfill (ARL) Gas Collection and Control System (GCCS) Maintenance & Operation - \$250,000 – Equity Funding
This project will facilitate improved gas collection and control to maintain regulatory compliance requirements to collect and destroy landfill gas (LFG), SWS is standing up a new contract to more efficiently implement GCCS changes and ensure operation continuity through better maintenance support. SWS staff and resources have gallantly worked to their limits in handling the increasing work associated with an expanding and aging landfill, but change is needed to ensure staff cover their core responsibilities.
- ARL Temp Structure Foundation and Permitting - \$130,000 – Equity Funding
In response to the 2018 earthquake, SWS procured and had constructed a fitted fabric structure, manufactured by Sprung Structures with aluminum components to

temporarily house equipment maintenance operations. The structure has been through record snow fall winters and windstorms strong enough to declare emergency government aid. The structure, originally planned for temporary use, has proven its fortitude and continues to provide valuable heated working space. SWS seeks to convert this structure from temporary use to permanent use, which will require re-permitting the structure and compliance with additional building code requirements. SWS proposed acquiring professional engineering and construction services to make changes to the building to qualify for permanent use. This work will include the removal of interior asphalt inside the building and installing an approved foundation system, such as piles.

• Gas Collection and Control System (GCCS) - \$2,900,000 – Equity Funding

The repair and upgrade to the GCCS system at the closed landfill beneath Merrill Field Airport. Timely approval and funding of this project are essential to mitigating environmental and safety risks while ensuring compliance with state and federal regulations.

• Leachate Treatment and Design Pilot Study - \$500,000 – Equity Funding

SWS has run to near completion the two options required by the Alaska Department of Environmental Conservation (ADEC) in a Compliance Order By Consent (COBC) Supplemental Environmental Project (SEP) to implement better leachate management to remove and/or reduce trucks hauling leachate to Anchorage Water and Wastewater Utility (AWWU). In continuing efforts to satisfy ADEC, SWS will undertake efforts to investigate and narrow possible leachate treatment options through a leachate treatment pilot study to look at treatment options that can be implemented at the ARL to reduce trucking and discharges to AWWU facilities.

• Photovoltaic (PV) Power Supplementation - \$300,000 – Equity Funding (60/40 split Disposal/Refuse)

In an effort to support the goals and needs of Anchorage to reduce reliance on the strained supplies of natural gas the produce electricity and reduce reliance upon expensive energy charges, plan to install Photovoltaic (PV) panels on building surfaces at the Central Transfer Station (CTS) and the Anchorage Regional Landfill (ARL) to consume and/or export on-site generated power. SWS has implemented similar projects that have seen savings and some payments for on-site generation of power with PV panels.

• Waste-to-Energy (WTE) Project - \$5,000,000 – Equity Funding

SWS, in collaboration with AWWU, is initiating a WTE project to explore sustainable solutions for waste management while generating renewable energy. The allocated SWS budget of \$5 million and \$3 million from AWWU will support the initial phases of this important and strategic project. This initial phase is critical to laying the foundation for a successful WTE facility, ensuring regulatory compliance, technical viability, and financial feasibility. AWWU is a strategic partner, who is looking to replace outdated equipment associated with the incineration of sludge generated from wastewater treatment.

SWS Refuse Collections Utility Capital Projects Fund (560200)

• Photovoltaic (PV) Power Supplementation - \$200,000 – Equity Funding (60/40 split Disposal/Refuse)

In an effort to support the goals and needs of Anchorage to reduce reliance on the strained supplies of natural gas the produce electricity and reduce reliance upon

expensive energy charges, plan to install Photovoltaic (PV) panels on building surfaces at the Central Transfer Station (CTS) and the Anchorage Regional Landfill (ARL) to consume and/or export on-site generated power. SWS has implemented similar projects that have seen savings and some payments for on-site generation of power with PV panels.

- Wheel Wash Station Decommission - \$100,000 – Equity Funding
Cost associated with decommissioning and repurposing the current wheel wash station at the Central Transfer Station.

Previously approved budget documents are available at the following site:

<http://www.muni.org/Departments/budget/Pages/default.aspx>

Budget revisions included in the attached resolution will be made available at the above-mentioned site after Assembly approval.

THE ADMINISTRATION RECOMMENDS APPROVAL.

Prepared by:	Office of Management & Budget (OMB)
Approved by:	Ona R. Brause, OMB Director
Concur:	Eva Gardner, Municipal Attorney
Concur:	Philippe D. Brice, Chief Fiscal Officer
Concur:	William D. Falsey, Chief Administrative Officer
Concur:	Rebecca A. Windt Pearson, Municipal Manager
Respectfully Submitted:	Suzanne LaFrance, Mayor



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 281-2025 (A)

Meeting Date: April 22, 2025

FROM: MAYOR

**SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
REVISING AND APPROPRIATING FUNDS FOR THE 2025
MUNICIPAL UTILITIES / ENTERPRISE ACTIVITIES OPERATING
AND CAPITAL IMPROVEMENT BUDGETS.**

The accompanying substitute (S) version of the attached Assembly Resolution provides the following changes:

Anchorage Hydropower Utility Capital Projects Fund (531200)

- The Assembly restricted the appropriation for the Anchorage Hydropower Utility, 1991 Fish and Wildlife Project in the 2025 capital appropriation, and now has released the appropriation to be separately accounted for and restricted for only this purpose (SAP project EE21283). The Anchorage Hydropower Capital appropriation is subject to Assembly approval of the 1991 Fish & Wildlife Program Budget for 2025 and is now hereby approved.

AWU Capital Projects Fund (540200)

- Project description change from North End Bulk Water Fill Station to Northern Communities Bulk Water Fill Station for the same revised amount of \$500,000 equity funding.
- The following two projects are added to address emerging contaminants in drinking water and are eligible for the State of Alaska Department of Environmental Conservation State Revolving Fund (SRF) Forgivable Loans. There are limited SRF Forgivable Loan funds for emerging contaminants, and funds are claimed by applicants on a “first-come, first-serve” basis.
Add Project: Girdwood New Townsite Well – Debt funded \$6,500,000
Add Project: Tanaina Hills Subdivision Water – Debt funded \$3,334,000

SWS Disposal Capital Projects Fund (562200)

- Revise amount: Gas Collection and Control System (GCCS) increased \$229,500 from \$2,900,000 to \$3,129,500 – Equity Funding
The repair and upgrade to the GCCS system at the closed landfill beneath Merrill Field Airport. Timely approval and funding of this project are essential to mitigating environmental and safety risks while ensuring compliance with state and federal regulations.

Section 5 – Added conforming language to allow OMB to make final changes to this resolution in line with Assembly amendments and actions.

1 Previously approved budget documents are available at the following site:

2
3 <http://www.muni.org/Departments/budget/Pages/default.aspx>

4
5 Budget revisions included in the attached resolution will be made available at the above-
6 mentioned site after Assembly approval.

7
8 **THE ADMINISTRATION RECOMMENDS APPROVAL.**

9 Prepared by: Office of Management & Budget (OMB)

10 Approved by: Ona R. Brause, OMB Director

11 Concur: Eva Gardner, Municipal Attorney

12 Concur: Philippe D. Brice, Chief Fiscal Officer

13 Concur: William D. Falsey, Chief Administrative Officer

14 Concur: Rebecca A. Windt Pearson, Municipal Manager

15 Respectfully Submitted: Suzanne LaFrance, Mayor



MUNICIPALITY OF ANCHORAGE

ASSEMBLY INFORMATION MEMORANDUM

Municipal Clerk's Office

AIM No. 2025-60

Accepted

Date: **April 8, 2025**

Meeting Date: April 8, 2025

FROM: MAYOR

SUBJECT: REPORT RECOMMENDING UTILITY REVENUE DISTRIBUTION TO THE GENERAL GOVERNMENT – ANCHORAGE WATER UTILITY, DON YOUNG PORT OF ALASKA, AND SOLID WASTE SERVICES.

Anchorage Municipal Code (AMC) 26.10.065 provides that if a municipal utility has net income accrue in any year, a portion may be pledged by inclusion in the utility and general government budgets. It also requires those municipal utilities that pledge a portion of their net income to submit a signed report to the Assembly by not later than the first quarter budget process. This report is required to provide a best estimate of achieved return on equity and any shortfalls of returns; effect of the proposed distribution on the utility's current and future capital structure; and how the proposed distribution is consistent with prudent business-like operations.

In compliance, this memorandum submits to the Assembly the proposed utility revenue distribution calculations from Anchorage Water Utility, Don Young Port of Alaska, and Solid Waste Services for its approval. These calculations are reflected in 2025 1st Quarter budget revisions for General Government and the Utility/Enterprise Activities.

The administration and the utility and enterprise departments recommend the Assembly's approval.

Prepared by:	Office of Management & Budget (OMB)
Concur:	Ona R. Brause, OMB Director
Concur:	William D. Falsey, Chief Administrative Officer
Concur:	Rebecca A. Windt Pearson, Municipal Manager
Respectfully submitted:	Suzanne LaFrance, Mayor

MEMORANDUM

DATE: March 18, 2025

TO: Anchorage Assembly

THRU: Rebecca A. Windt Pearson, Municipal Manager, Municipality of Anchorage (MOA) *Rebecca*

THRU: David Persinger, P.E., General Manager, Anchorage Water & Wastewater Utility (AWWU)

FROM: Jack Broyles Jr., CFO, Director, Finance Division, AWWU

SUBJECT: Report of Utility Revenue Distribution from AWWU

This memorandum has been prepared to present the results of the utility revenue distribution determination for AWWU to the MOA in compliance with Assembly Ordinance (AO) 2017-97. AWWU consists of two utilities: Anchorage Water Utility (AWU) and Anchorage Wastewater Utility (ASU).

AWWU proposes a revenue distribution of \$2,500,000 from AWU to the general government in 2025. AWWU currently faces several uncertainties that may negatively impact the financial health of AWU in the future including continued employee vacancies and material supply chain issues as well as ongoing repairs associated with earthquake damage on November 30, 2018, and ongoing recovery timeline from FEMA. We believe this recommendation to be consistent with the business-like operations of the utility.

In accordance with AMC 26.10.065.A.3.d, ASU shall not pay a dividend because ASU remains under a dividend restriction proscribed by the Regulatory Commission of Alaska (RCA) under AS 42.05.521. Therefore, no distributions from ASU to general government were included in the 2025 Approved Enterprise and Utility Budget for the MOA in AO 2024-94(S) adopted on November 19, 2024.

Legal Background

In 2017 the Assembly approved AO 2017-97, amending Anchorage Municipal Code (AMC) Sections 26.10.025 and 26.10.065 to update the method with which municipal utilities calculate revenue distribution (dividend transfers) to the MOA. This ordinance was established to ensure that such distributions do not cause MOA Utilities to become capital impaired, and to revise the calculation of Municipal Utility Service Assessments (MUSA). AO 2017-97 also established a formal process a utility must take to propose a revenue distribution to the MOA.

AWWU's Financial Background

AWWU's long-range financial plan for AWU and ASU balances operational needs against the utilities abilities to fund needed capital projects and maintain reasonable rates to customers. Financial metrics are derived from the long-range financial plan to identify trends in financial stability over time.

The utility dividends proposed in the long-range financial plan for 2025 are as follows:

2025 Target-Level Utility Distributions	
Utility	Amount
AWU	\$2,500,000
ASU	\$0



AWWU Recommendation for AWU in accordance with AO2017-97*Debt/Equity Capital Structure*

[AMC 26.10.065A.1.b]

AWU		
Capital Structure	Current (2024 Draft)	Proposed (2025 Budget LRFP)
Debt	Not yet available	43%
Equity	Not yet available	57%

Targeted and Achieved Equity Returns

[AMC 26.10.065A.1.a]

The Targeted ROE for 2024 is from AWU's last RCA accepted Return on Equity (ROE) through a general rate case for tariff rates effective February 12, 2024. The Targeted ROE for 2025 is from AWU's last RCA approved Return on Equity (ROE) as filed for tariff rates effective February 13, 2025.

AWU		
Year	Targeted ROE	Achieved ROE
2024	10.70%	Not yet available
2025	10.50%	TBD

Change in Net Position

[AMC 26.10.065A.2; A.3.a]

AWU	
2024 (Draft)	Not yet available

Prudent, Business-like operation of the Utilities

[AMC 26.10.065A.1.c]

AWWU uses its long-range financial plan for AWU and ASU to balance operational needs against the utilities abilities to fund needed capital projects and maintain reasonable rates to customers.

AWWU proposes a revenue distribution of \$2,500,000 from AWU to the general government in 2025.

AWWU believes this recommendation to be consistent with the business-like operations of the utility.



Appendix**Table 1 – Summary of Economic Effects: Anchorage Water Utility**

	2024 Actual (Draft)	2025 1 st QTR Budget Revision
Change in Net Position	Not yet available	Not yet available
Data required by AO 2017-97:		
Achieved Return on Equity	Not yet available	N/A
Targeted Return on Equity	10.70%	10.50%
Budgeted Return on Equity	10.70%	10.50%
Debt	Not yet available	43%
Equity	Not yet available	57%
Total Capitalization	100%	100%
Dividend to be paid	\$1,500,000	\$2,500,000
Dividend as a percent of 2024 Change in Net Position	Not yet available	Not yet available
Dividend as a percent of 2025 Change in Net Position	N/A	Not yet available
Effect of Proposed Dividend on Current and Future Capital Structure	\$0	\$0
Orders from Regulatory Agencies		
<ul style="list-style-type: none"> - 1980, September 18, APUC Letter Order Imposing a Dividend Restriction on AWU - RCA Order U-17-095(8) Removing Dividend Restriction for AWU 		

Note at the time this memorandum is issued, information shown for 2024 is preliminary and unaudited and 2025 financial data represents the forecast used to set AWU budgets and the AWU's 2025 rates.





2000 Anchorage Port Road
Anchorage, Alaska 99501
907-343-6200
PortOfAlaska@Muni.org
PortOfAlaska.com

Memorandum

Date: March 18, 2025

To: Anchorage Assembly

Thru: Rebecca A. Windt Pearson, Municipal Manager, Municipality of Anchorage (MOA) *per*

From: Steve Ribuffo, Director, Port of Alaska *SR 3/18*

Re: Utility Revenue Distribution from the Port of Alaska (POA)

The Port of Alaska proposes a dividend distribution in 2025 to general government in the amount of \$604,174.

The Port believes the amount calculated and to be transferred to the general government is consistent with business like operations of the utility. Upon finalization of the annual audit, public hearings and the approval of the Administration and Assembly, Don Young Port of Alaska will transfer the dividend to general government.

In 2023, the utility achieved a return on equity consistent with the targeted amount necessary to meet the debt service coverage ratio (DSCR) of a 1.35 rate outlined by the 2020 Series Revenue Bonds covenants for the Port of Alaska. This return is based on the Assembly approved operating budget for The Don Young Port of Alaska.

The proposed utility revenue distribution effect on the current and future capital structure shows a manageable debt to equity percentage relative to the total capitalization of the utility as reflected in the attached Draft financial statements.

Preliminary projections for the 2023 financial statements show consistent performance in tonnage and earnings further supporting the issuance of the dividend.

Please note: Attachments used for this memo are considered **"DRAFT"** and unaudited.

MUNICIPALITY OF ANCHORAGE, ALASKA
Port Fund
Comparative Statements of Revenues, Expenses and Changes in Net Position
For The Years Ended December 31, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Charges for Sales and Services:		
Dockage	\$ 1,614,197	\$ 1,257,729
Wharfage, Dry Bulk	506,814	341,728
Wharfage, Liquid Bulk	5,357,616	4,505,188
Wharfage, General Cargo	4,126,430	3,945,833
Storage Revenue	235,571	273,419
Office Rental	46,043	28,923
Utilities	23,006	36,838
Miscellaneous	201,056	240,459
Total Charges for Sales and Services	<u>12,110,733</u>	<u>10,630,117</u>
Other:		
Crane Rentals	135,107	130,822
Other Lease Revenue	1,929,154	1,709,174
Industrial Park Lease Rentals	1,751,328	1,683,165
POL Value Yard Fees	413,260	464,803
Total Other	<u>4,228,849</u>	<u>3,987,964</u>
Total Operating Revenues	<u>16,339,582</u>	<u>14,618,081</u>
OPERATING EXPENSES		
Operations:		
Personnel Services	2,755,602	2,721,640
Pension and OPEB On-behalf and Pension and OPEB Expenses	(172,896)	(679,126)
Supplies	290,978	202,353
Other Services and Charges	6,708,340	4,791,463
Charges from Other Departments	1,217,693	1,215,444
Total Operations	<u>10,799,717</u>	<u>8,251,774</u>
Depreciation and Amortization	<u>13,023,730</u>	<u>7,083,726</u>
Total Operating Expenses	<u>23,823,447</u>	<u>15,335,500</u>
Operating Loss	(7,483,865)	(717,419)
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental Revenue- Pension and OPEB On-behalf	14,174	(27,621)
Legal Settlements		-
Investment Income (Loss) - Short Term Investments	13,998	(279,805)
Interest Income on Leases	1,882,468	2,606,814
Interest Expense on Leases	(17,021)	(9,601)
Security Fees	1,552,076	1,544,552
Right of Way Fees	192,165	212,290
Interest on Long-term Obligations	(3,787,861)	(2,958,989)
Long-term Debt Issuance Expense	(42,500)	(7,500)
Security Contract	(1,730,616)	(1,710,822)
Gain on Sale of Capital Assets	21,775	19,431
Total Nonoperating Revenues (Expenses)	<u>(1,901,342)</u>	<u>(611,251)</u>
Loss before Contributions and Transfers	(9,385,207)	(1,328,670)
CONTRIBUTIONS AND TRANSFERS		
Capital Contributions	36,033,372	6,520,399
Transfers to Other Funds:		
Municipal Service Assessment	(1,239,640)	(1,390,551)
Dividend	(736,369)	(736,369)
Total Contributions and Transfers	<u>34,057,363</u>	<u>4,393,479</u>
Change in Net Position	24,672,156	3,064,809
Net Position, January 1	282,563,343	279,498,534
Net Position, December 31	<u>\$ 307,235,499</u>	<u>\$ 282,563,343</u>

MUNICIPALITY OF ANCHORAGE, ALASKA
Port Fund
Comparative Statements of Net Position
December 31, 2023 and 2022

	2023	2022
CURRENT ASSETS		
Cash	\$ 500	\$ 500
Cash and Investments in Central Treasury	(1,950,000)	10,730,244
Equity in Bond and Grant Capital Acquisition and Construction Pool	-	-
Accrued Interest on Investments	(151,782)	82,239
Accrued Interest on Leases	179,039	216,472
Accounts Receivable, Net	1,389,522	1,045,610
Lease Receivable	1,021,568	718,645
Prepaid Items and Deposits	81,223	109,233
Parts Inventory	329,025	329,025
Total Unrestricted Current Assets	<u>899,095</u>	<u>13,231,968</u>
NONCURRENT ASSETS		
Assets Held for Resale	242,093	242,093
Net OPEB Asset	587,816	581,959
Long-term Lease Receivable	58,994,286	52,803,922
Capital Assets:		
Capital Assets, at Cost	510,418,446	508,569,979
Leased Right to Use Assets, less Amortization \$90,954	445,895	505,497
SBITA right to Use Assets, less Amortization \$4,799	9,599	-
Less: Accumulated Depreciation	(172,776,767)	(159,802,057)
Net Capital Assets	<u>338,097,173</u>	<u>349,273,419</u>
Construction Work in Progress	99,876,087	22,547,514
Total Capital Assets, Net	<u>437,973,260</u>	<u>371,820,933</u>
Total Unrestricted Noncurrent Assets	<u>497,797,455</u>	<u>425,448,907</u>
Restricted Assets:		
Cash Legal Settlement Set Aside	1,950,000	1,950,000
Investments Held for Debt Service	5,215,400	4,986,136
Intergovernmental Receivables	383,101	6,319,647
Total Restricted Noncurrent Assets	<u>7,548,501</u>	<u>13,255,783</u>
Total Noncurrent Assets	<u>505,345,956</u>	<u>438,704,690</u>
Total Assets	<u>506,245,051</u>	<u>451,936,658</u>
DEFERRED OUTFLOWS OF RESOURCES		
Related to Pension	100,030	114,033
Related to OPEB	40,131	54,906
Total Deferred Outflows of Resources	<u>140,161</u>	<u>168,939</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 506,385,212</u>	<u>\$ 452,105,597</u>
CURRENT LIABILITIES		
Accounts Payable and Retainages	\$ 613,060	\$ 417,174
Capital Acquisition and Construction Accounts and Retainages Payable	7,025,199	3,319,437
Compensated Absences	175,124	172,420
Accrued Payroll Liabilities	132,018	84,697
Accrued Interest Payable	339,068	318,229
Bonds Payable	525,000	715,000
Lease Payable, Current Portion	41,520	41,953
SBITA payable, current Portion	4,375	-
Interest Payable on Leases	842	777
Notes Payable	40,000,000	-
Due to other funds	20,961,414	-
Total Current Liabilities	<u>69,817,620</u>	<u>5,069,687</u>
NONCURRENT LIABILITIES		
Other Noncurrent Liabilities	1,720,582	1,734,106
Compensated Absences	115,689	103,916

MUNICIPALITY OF ANCHORAGE, ALASKA
Port Fund
Comparative Statements of Net Position
December 31, 2023 and 2022

	2023	2022
Revenue Bonds Payable (net of Unamortized Premium)	67,511,429	68,183,340
Net Pension Liability	1,254,975	1,442,563
Notes Payable	-	40,000,000
Lease Payable	415,313	466,204
SBITA payable	4,607	-
Total Noncurrent Liabilities	71,022,595	111,930,129
Total Liabilities	140,840,215	116,999,816
DEFERRED INFLOWS OF RESOURCES		
Related to OPEB	27,625	50,028
Related to Leases	58,281,873	52,492,410
Total Deferred Inflows of Resources	58,309,498	52,542,438
NET POSITION		
Net Investment in Capital Assets	322,445,817	259,094,999
Restricted for Acquisition and Construction	2,333,101	8,269,647
Restricted for Debt Service	5,215,400	4,986,136
Unrestricted	(22,758,819)	10,212,561
Total Net Position	307,235,499	282,563,343
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 506,385,212	\$ 452,105,597




MUNICIPALITY OF ANCHORAGE


Department of Solid Waste Services


MEMORANDUM

DATE: March 24, 2025

TO: Anchorage Assembly

THRU: Mark Spafford, Deputy Municipal Manager, Municipality of Anchorage (MOA) 

THRU: Kelli Toth, Director, Department of Solid Waste Services (SWS) 

FROM: Orin Carpenter, Chief Financial Officer, SWS 

SUBJECT: Report of Utility Revenue Distribution from SWS

This memorandum has been prepared to present the results of the utility revenue distribution determination for SWS to the Municipality of Anchorage (MOA) in compliance with Municipal Code Section 26.10.065.

Formally, SWS consists of two utilities: SWS-Collection (which provides curbside pickup) and SWS-Disposal (which includes the Anchorage Regional Landfill, Central Transfer Station, Girdwood Transfer station, and Material Recovery Facility).

The 2025 Approved Enterprise and Utility Budget for the Municipality of Anchorage, adopted on November 19, 2024 on AO 2024-94(S), as amended, included distributions from the SWS utilities to general government in the following amounts:

SWS-Disposal	\$750,000
SWS-Collections	\$300,000

SWS proposes dividend distributions in 2025 to general government consistent with the approved 2025 budget amounts. We believe the amounts calculated and to be transferred to general government are consistent with business-like operations of the utility. Upon finalization of the annual audit, public hearings, and the approval of the Administration and Assembly, SWS will transfer the dividends to general government.

As of the memo date, though both Utilities are showing profits, there are many significant expenses that have not been recorded, which will bring final balances of both Utilities closer to historical levels.

Exhibit 1 Disposal Utility DRAFT financial.
Exhibit 2 Collections Utility DRAFT financial.

EXHIBIT 1 - 2024 Periods 1-16 DRAFT SWS Disposal Fund 562000

* NOTE - only periods 1-2 closed in FY2024, FY2023 Financials Currently Unaudited

Description	Current Budget	Actuals	Difference	% Util
* FULL Labor	7,418,088.00	6,965,986.21	452,101.79	93.91
* Non Labor	8,400,653.00	7,866,791.80	533,861.20	93.65
* Travel	14,000.00	9,623.51	4,376.49	68.74
* Debt Service	4,562,540.00	4,160,248.31	402,291.69	91.18
580510 Muni Util Svc Assessment	2,171,103.00	2,170,365.70	737.30	99.97
580520 Dividend to MOA	750,000.00	750,000.00	-	100.00
* Transfer to Other Funds	2,921,103.00	2,920,365.70	737.30	99.97
** Direct Cost Full Accrual	23,316,384.00	21,923,015.53	1,393,368.47	94.02
** Intra Governmental Charges	4,538,050.00	1,052,809.61	3,485,240.39	23.20
*** Function Cost Full Accrual	27,854,434.00	22,975,825.14	4,878,608.86	82.49
*** Depreciation Amortization	5,550,000.00	1,815,526.58	3,734,473.42	32.71
*** Non Cash Accounts	1,510,686.00	-	1,510,686.00	-
406625 Reimbursed Cost-NonGrant Funded	(100,000.00)	(429,460.42)	329,460.42	429.46
408040 Commercial Collection	-	-	-	-
408070 Disposal Revenues	-	-	-	-
408080 Landfill Fees	(26,000,010.00)	(26,372,402.21)	372,392.21	101.43
408085 Material Recovery Facility Fees	-	(49,834.37)	49,834.37	-
408090 Recycle Rebate	(3,000.00)	(3,733.98)	733.98	124.47
408100 Hazardous Waste Fees	(161,010.00)	(207,884.66)	46,874.66	129.11
408110 Used Oil	(1,510.00)	(140.00)	(1,370.00)	9.27
408120 Refrigerant Handling Fees	(370,010.00)	(172,229.71)	(197,780.29)	46.55
408130 E Waste	(8,520.00)	(10,267.00)	1,747.00	120.50
408145 Misc Operating Income (SWS)	(30.00)	(1,210.47)	1,180.47	4,034.90
408150 Unsecured Loads	(50,020.00)	(45,784.43)	(4,235.57)	91.53
408160 Late Fees	(45,020.00)	5,145.62	(50,165.62)	(11.43)
408170 Community Recycle Residential	(397,113.00)	(362,544.00)	(34,569.00)	91.29
408180 Community Recycle Commercial	(150,000.00)	(386,870.29)	236,870.29	257.91
408185 Landfill Gas Fee	(2,500,000.00)	(2,179,563.00)	(320,437.00)	87.18
408188 Lease Revenue GASB 87 SWS	(120,000.00)	-	(120,000.00)	-
408189 Disposal Lease & Rental Revenue	-	(182,384.60)	182,384.60	-
408380 Prior Yr Expense Recovery	-	(297.51)	297.51	-
408550 Cash Over & Short	(30.00)	(202.53)	172.53	675.10
440010 GCP Cash Pools Short-Term Int	(1,282,000.00)	(451,133.04)	(830,866.96)	35.19
440040 Other Short Term Interest	-	(552.68)	554.97	-
440045 Lease Interest Income GASB 87	(1,273.00)	-	(1,273.00)	-
440050 Other Interest Income	(25,000.00)	1,784.02	(26,784.02)	(7.14)
440070 Dividend Income	(300,000.00)	(674,884.50)	374,884.50	224.96
440080 Unrealized Gains & Losses on Investments	(152,144.00)	(1,079,990.87)	927,846.87	709.85
440090 Realized Gains & Losses on Sale of Investments	(100,000.00)	(204,427.74)	104,427.74	204.43
460070 MOA Property Sales	(100,020.00)	-	(100,020.00)	-
*** Revenue Accounts	(31,866,710.00)	(32,808,868.37)	942,160.66	102.96
**** BALANCE	3,048,410.00	(8,017,516.65)	11,065,928.94	(263.01)

Remove Investment Activity from Budgeted Activity

440010 GCP Cash Pools Short-Term Int	(1,282,000.00)	(451,133.04)	(830,866.96)	35.19
440040 Other Short Term Interest	-	(552.68)	554.97	-
440045 Lease Interest Income GASB 87	(1,273.00)	-	(1,273.00)	-
440050 Other Interest Income	(25,000.00)	1,784.02	(26,784.02)	(7.14)
440070 Dividend Income	(300,000.00)	(674,884.50)	374,884.50	224.96
440080 Unrealized Gains & Losses on Investments	(152,144.00)	(1,079,990.87)	927,846.87	709.85
440090 Realized Gains & Losses on Sale of Investments	(100,000.00)	(204,427.74)	104,427.74	204.43
	(1,860,417.00)	(2,409,204.81)	548,790.10	

Actual Disposal Activity Minus Investments

Actual Budgeted and Expected Activity Level	4,908,827.00	(5,608,311.84)	10,517,138.84	
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EXHIBIT 2 - 2024 Periods 1-16 DRAFT SWS Collections Fund 56000

* NOTE - only periods 1-2 closed in FY2024, FY2023 Financials Currently Unaudited

Description	Current Budget	Actuals	Difference	% Util
* FULL Labor	3,539,727.00	3,534,787.13	4,939.87	99.86
* Non Labor	4,576,179.98	4,323,953.38	252,226.60	94.49
* Travel	6,000.00	168.00	5,832.00	2.80
* Debt Service	2,503,960.00	2,108,217.33	395,742.67	84.20
580510 Muni Util Svc Assessment	817,404.00	877,914.02	(60,510.02)	107.40
580520 Dividend to MOA	360,510.02	300,000.00	60,510.02	83.22
* Transfer to Other Funds	1,177,914.02	1,177,914.02	-	100.00
** Direct Cost Full Accrual	11,803,781.00	11,145,039.86	658,741.14	94.42
** Intra Governmental Charges	3,017,654.00	639,979.06	2,377,674.94	21.21
*** Function Cost Full Accrual	14,821,435.00	11,785,018.92	3,036,416.08	79.51
*** Depreciation Amortization	1,257,000.00	726,218.19	530,781.81	57.77
408040 Commercial Collection	(8,963,066.00)	(9,360,233.90)	397,167.90	104.43
408050 Residential Collection	(4,986,725.00)	(5,105,848.32)	119,123.32	102.39
408060 Other Collection Revenues	-	-	-	-
408140 Container Rental Fees	(531,948.00)	(636,615.73)	104,667.73	119.68
408145 Misc Operating Income (SWS)	(65,076.00)	-	(65,076.00)	-
408160 Late Fees	(78,500.00)	(84,109.17)	5,609.17	107.15
408380 Prior Yr Expense Recovery	(4,000.00)	(2,241.29)	(1,758.71)	56.03
408550 Cash Over & Short	(20.00)	(1.05)	(18.95)	5.25
440010 GCP Cash Pools Short-Term Int	(917,000.00)	(146,874.24)	(770,125.76)	16.02
440040 Other Short Term Interest	-	(310.88)	312.16	-
*** Revenue Accounts	(15,546,335.00)	(15,336,234.58)	(210,099.14)	98.65
**** BALANCE	532,100.00	(2,824,997.47)	3,357,098.75	(530.92)

Remove Investment Activity from Budgeted Activity

440010 GCP Cash Pools Short-Term Int	(917,000.00)	(146,874.24)	(770,125.76)	16.02
440040 Other Short Term Interest	-	(310.88)	312.16	-
	(917,000.00)	(147,185.12)	(769,813.60)	

Actual Collections Activity Minus Investments

Actual Budgeted and Expected Activity Level	1,449,100.00	(2,677,812.35)	4,126,912.35	
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2024 Revised to 2025 Revised Function Cost Budget Reconciliation by Department

Department / Agency	2024 Revised Appropriation	2025 Approved Appropriation	2025 Revised Budget Operational Realignment								Changes Subtotal	2025 Revised Appropriation
			Labor Adjs ₁	Interest on Bonded Debt ₂	Supplies & Other	Professional Services	Travel	MUSA ₃	Dividend	IGC		
Anchorage Hydropower Utility	3,443,917	5,685,154	162,695	-	-	537,716	-	-	-	(6,531)	693,880	6,379,034
Anchorage Water Utility	54,272,781	54,669,759	51,332	-	154,005	(178,368)	-	(574,456)	-	(98,545)	(646,032)	54,023,727
Anchorage Wastewater Utility	49,873,444	53,218,414	8,929	-	81,500	(105,864)	-	(475,453)	-	(59,925)	(550,813)	52,667,601
Solid Waste Services Administration	-	-	(20,990)	-	-	310,000	-	-	-	(289,010)	-	-
Solid Waste Services Refuse Collections Utility	14,821,435	15,852,708	(14,250)	-	109,205	244,795	-	-	-	138,110	477,860	16,330,568
Solid Waste Services Disposal Utility	27,854,434	29,257,513	42,248	-	(407,601)	1,410,601	-	-	-	191,708	1,236,956	30,494,469
Don Young Port of Alaska	16,225,495	16,574,049	-	5,705,296	-	-	-	-	-	(160,908)	5,544,388	22,118,437
Municipal Airport	1,124,823	1,269,452	(17,287)	-	-	-	-	-	(100,000)	24,450	(92,837)	1,176,615
Direct Cost Total	167,616,329	176,527,049	212,677	5,705,296	(62,891)	2,218,880	-	(1,049,909)	(100,000)	(260,651)	6,663,402	183,190,451
% Change from 2024 Revised			5.32%	-	-	-	-	-	-	% Change from 2024 Revised	9.29%	

Notes:

¹ **Labor Adjustments:** Anchorage Hydropower - Add position Grade 14 Admin Officer Full Time (FT) partial year \$89,060, Increase Director pay \$73,635; Municipal Airports -Long-term employee receiving Performance Incentive Pay (PIP) vacated position (\$11,037); Solid Waste Services Disposal Utility - Add position Executive Special Administrative Officer II, Full Time (FT), partial year \$87,735, Add position ARL Serviceman Mechanic, FT, partial year \$64,024; Multiple - for other labor adjustments in line with current position to include contractual obligations, and employee costing

² **Interest on Bonded Debt:** Don Young Port of Alaska - \$5,705,296 interest expense for new bond debt issued in 2024

³ **Municipal Utility Service Assessment (MUSA):** Anchorage Wastewater (\$475,453) & Water Utilities (\$574,456) - the net plant as of January 1, 2025 is calculated against the current year mills, since the current year mills were less than 2024, it resulted in a decrease.

Anchorage Hydropower Utility Statement of Revenues and Expenses

	2024 Actuals Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Wholesale Power Sales	1,603,431	1,615,991	16,160	1,632,151	-	1,632,151	0.00%
Water Diversion Income	306,088	250,000	-	250,000	-	250,000	0.00%
Total Operating Revenue	1,909,519	1,865,991	16,160	1,882,151	-	1,882,151	0.00%
Non Operating Revenue							
Chugach Revenues	2,590,754	2,588,597	25,886	2,614,483	-	2,614,483	0.00%
Investment Income	107,882	369,000	48,000	417,000	-	417,000	0.00%
Total Non Operating Revenue	2,698,661	2,957,597	73,886	3,031,483	-	3,031,483	0.00%
Total Revenue	4,608,179	4,823,588	90,046	4,913,634	-	4,913,634	0.00%
Operating Expense							
Salaries and Benefits	74,919	188,609	595	189,204	162,695	351,899	85.99%
Total Labor	74,919	188,609	595	189,204	162,695	351,899	85.99%
Supplies	-	3,000	(3,000)	-	-	-	0.00%
Travel	3,433	24,000	(24,000)	-	-	-	0.00%
Contractual/Other Services	137,752	274,000	(60,000)	214,000	537,716	751,716	251.27%
Equipment/Furnishings	-	30,000	(30,000)	-	-	-	0.00%
Transfers to Other Funds	2,588,597	2,588,597	1,658,037	4,246,634	-	4,246,634	0.00%
Dividend to General Government	300,000	300,000	700,000	1,000,000	-	1,000,000	0.00%
Manageable Direct Cost Total	3,029,782	3,219,597	2,241,037	5,460,634	537,716	5,998,350	9.85%
Municipal Enterprise/Utility Service Assessment	-	-	-	-	-	-	0.00%
Depreciation/Amortization	75,599	301,362	-	301,362	-	301,362	0.00%
Non-Manageable Direct Cost Total	75,599	301,362	-	301,362	-	301,362	0.00%
Charges by/to Other Departments	10,593	35,711	-	35,316	(6,531)	28,785	-18.49%
Total Operating Expense	3,190,893	3,745,279	2,241,632	5,986,516	693,880	6,680,396	11.59%
Total Expense	3,190,893	3,745,279	2,241,632	5,986,516	693,880	6,680,396	11.59%
Net Income (Loss)	1,417,286	1,078,309	(2,151,586)	(1,072,882)	(693,880)	(1,766,762)	64.67%
Appropriation:							
Total Expense		3,745,279	2,241,237	5,986,516	693,880	6,680,396	11.59%
Less: Non Cash Items							
Depreciation/Amortization		301,362	-	301,362	-	301,362	0.00%
Total Non-Cash		301,362	-	301,362	-	301,362	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		3,443,917	2,241,237	5,685,154	693,880	6,379,034	12.21%

Anchorage Water Utility Statement of Revenues and Expenses

	2024 Actuals *Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Residential Sales	48,940,748	50,000,000	1,500,000	51,500,000	98,000	51,598,000	0.19%
Commercial Sales	16,364,805	16,100,000	1,000,000	17,100,000	(463,000)	16,637,000	-2.71%
Public Authority Sales	4,487,337	4,500,000	200,000	4,700,000	22,000	4,722,000	0.47%
Miscellaneous	1,670,497	1,500,000	384,700	1,884,700	(469,700)	1,415,000	-24.92%
Total Operating Revenue	71,463,388	72,100,000	3,084,700	75,184,700	(812,700)	74,372,000	-1.08%
Non Operating Revenue							
Investment Income	894,160	2,646,050	(149,000)	2,497,050	-	2,497,050	0.00%
Other Income	19,793	5,000	-	5,000	-	5,000	0.00%
Total Non Operating Revenue	913,954	2,651,050	(149,000)	2,502,050	-	2,502,050	0.00%
Total Revenue	72,377,342	74,751,050	2,935,700	77,686,750	(812,700)	76,874,050	-1.05%
Operating Expense							
Salaries and Benefits	18,695,961	20,018,870	1,992,322	22,011,192	51,332	22,062,524	0.23%
Overtime	1,342,174	453,000	-	453,000	-	453,000	0.00%
Total Labor	20,038,135	20,471,870	1,992,322	22,464,192	51,332	22,515,524	0.23%
Supplies	2,767,092	2,203,570	598,005	2,801,575	154,005	2,955,580	5.50%
Travel	67,891	96,700	30,800	127,500	-	127,500	0.00%
Contractual/Other Services	7,527,828	8,418,088	954,162	9,372,250	(178,368)	9,193,882	-1.90%
Dividend to General Government	1,500,000	5,600,000	(3,100,000)	2,500,000	-	2,500,000	0.00%
Manageable Direct Cost Total	11,862,810	16,318,358	(1,517,033)	14,801,325	(24,363)	14,776,962	-0.16%
Municipal Enterprise/Utility Service Assessment	8,634,246	8,523,319	790,897	9,314,216	(574,456)	8,739,760	-6.17%
Depreciation/Amortization	2,950,966	12,159,715	520,711	12,680,426	-	12,680,426	0.00%
Non-Manageable Direct Cost Total	11,585,212	20,683,034	1,311,608	21,994,642	(574,456)	21,420,186	-2.61%
Charges by/to Other Departments	907,535	2,512,943	141,865	2,654,808	(98,545)	2,556,263	-3.71%
Intradepartmental Overheads	(1,387,813)	(456,609)	(306,073)	(762,682)	-	(762,682)	0.00%
Total Operating Expense	43,005,880	59,529,596	1,622,689	61,152,285	(646,032)	60,506,253	-1.06%
Non Operating Expense							
Amortization of Debt Expense	(918,033)	(915,096)	29,196	(885,900)	-	(885,900)	0.00%
Debt Issuance Costs	-	100,000	-	100,000	-	100,000	0.00%
Interest on Bonded Debt	4,727,215	4,950,000	(475,000)	4,475,000	-	4,475,000	0.00%
Interest on Loans	1,300,326	1,850,000	(230,000)	1,620,000	-	1,620,000	0.00%
Interest During Construction (AFUDC)	(763,786)	(700,000)	200,000	(500,000)	-	(500,000)	0.00%
Lease Principle/Interest Expense	-	2,900	-	2,900	-	2,900	0.00%
Total Non Operating Expense	4,345,723	5,287,804	(475,804)	4,812,000	-	4,812,000	0.00%
Total Expense	47,351,602	64,817,400	1,146,885	65,964,285	(646,032)	65,318,253	-0.98%
Net Income (Loss)	25,025,740	9,933,650	1,788,815	11,722,465	(166,668)	11,555,797	-1.42%
Appropriation:							
Total Expense		59,039,057	65,964,285	65,964,285	6,279,196	65,318,253	-0.98%
Less: Non Cash Items							
Depreciation/Amortization		12,159,715	520,711	12,680,426	-	12,680,426	0.00%
Amortization of Debt Expense		(915,096)	29,196	(885,900)	-	(885,900)	0.00%
Interest During Construction (AFUDC)		(700,000)	200,000	(500,000)	-	(500,000)	0.00%
Total Non-Cash		10,544,619	749,907	11,294,526	-	11,294,526	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		48,494,438	6,175,321	54,669,759	(646,032)	54,023,727	-1.18%

Anchorage Wastewater Utility Statement of Revenues and Expenses

	2024 Actuals *Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Residential Sales	50,039,771	50,500,000	2,100,000	52,600,000	26,000	52,626,000	0.05%
Commercial Sales	14,478,479	14,800,000	100,000	14,900,000	128,000	15,028,000	0.86%
Public Authority Sales	3,038,159	3,100,000	100,000	3,200,000	-	3,200,000	0.00%
Miscellaneous	1,133,090	1,000,000	141,000	1,141,000	(134,000)	1,007,000	-11.74%
Total Operating Revenue	68,689,499	69,400,000	2,441,000	71,841,000	20,000	71,861,000	0.03%
Non Operating Revenue							
Investment Income	713,600	1,978,050	(58,000)	1,920,050	-	1,920,050	0.00%
Other Income	19,637	5,000	-	5,000	-	5,000	0.00%
Total Non Operating Revenue	733,237	1,983,050	(58,000)	1,925,050	-	1,925,050	0.00%
Total Revenue	69,422,736	71,383,050	2,383,000	73,766,050	20,000	73,786,050	0.03%
Operating Expense							
Salaries and Benefits	18,683,744	19,192,985	1,809,635	21,002,620	8,929	21,011,549	0.04%
Overtime	751,247	419,500	-	419,500	-	419,500	0.00%
Total Labor	19,434,991	19,612,485	1,809,635	21,422,120	8,929	21,431,049	0.04%
Supplies	4,120,211	3,843,415	511,245	4,354,660	81,500	4,436,160	1.87%
Travel	86,583	102,100	25,400	127,500	-	127,500	0.00%
Contractual/Other Services	10,956,808	12,062,588	1,329,481	13,392,069	(105,864)	13,286,205	-0.79%
Dividend to General Government	-	-	-	-	-	-	0.00%
Manageable Direct Cost Total	15,163,602	16,008,103	1,866,126	17,874,229	(24,364)	17,849,865	-0.14%
Municipal Enterprise/Utility Service Assessment	6,394,895	6,336,338	590,609	6,926,947	(475,453)	6,451,494	-6.86%
Depreciation/Amortization	3,003,414	11,570,834	423,203	11,994,037	-	11,994,037	0.00%
Non-Manageable Direct Cost Total	9,398,309	17,907,172	1,013,812	18,920,984	(475,453)	18,445,531	-2.51%
Charges by/to Other Departments	876,916	2,431,748	143,577	2,575,325	(59,925)	2,515,400	-2.33%
Intradepartmental Overheads	(809,908)	(216,830)	(364,977)	(581,807)	-	(581,807)	0.00%
Total Operating Expense	44,063,909	55,742,678	4,468,173	60,210,851	(550,813)	59,660,038	-0.91%
Non Operating Expense							
Amortization of Debt Expense	(666,917)	(668,626)	23,226	(645,400)	-	(645,400)	0.00%
Debt Issuance Costs	-	100,000	-	100,000	-	100,000	0.00%
Interest on Bonded Debt	3,587,916	3,950,000	(575,000)	3,375,000	-	3,375,000	0.00%
Interest on Loans	1,262,443	1,650,000	(125,000)	1,525,000	-	1,525,000	0.00%
Interest During Construction (AFUDC)	(1,021,155)	(900,000)	-	(900,000)	-	(900,000)	0.00%
Lease Principle/Interest Expense	-	1,600	-	1,600	-	1,600	0.00%
Total Non Operating Expense	3,162,288	4,132,974	(676,774)	3,456,200	-	3,456,200	0.00%
Total Expense	47,226,197	59,875,652	3,791,399	63,667,051	(550,813)	63,116,238	-0.87%
Net Income (Loss)	22,196,539	11,507,398	(1,408,399)	10,098,999	570,813	10,669,812	5.65%
Appropriation:							
Total Expense		59,875,652	3,791,399	63,667,051	(550,813)	63,116,238	-0.87%
Less: Non Cash Items							
Depreciation/Amortization		11,570,834	423,203	11,994,037	-	11,994,037	0.00%
Amortization of Debt Expense		(668,626)	23,226	(645,400)	-	(645,400)	0.00%
Interest During Construction (AFUDC)		(900,000)	-	(900,000)	-	(900,000)	0.00%
Total Non-Cash		10,002,208	446,429	10,448,637	-	10,448,637	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		49,873,444	3,344,970	53,218,414	(550,813)	52,667,601	-1.04%

Solid Waste Services - Administration
Statement of Revenues and Expenses

	2024 Actuals Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Non Operating Revenue							
Investment Income	5,569	(37,000)	(55,000)	(92,000)	-	(92,000)	0.00%
Other Income	(2,639)	-	-	-	-	-	0.00%
Total Non Operating Revenue	2,930	(37,000)	(55,000)	(92,000)	-	(92,000)	0.00%
Total Revenue	2,930	(37,000)	(55,000)	(92,000)	-	(92,000)	0.00%
Operating Expense							
Salaries and Benefits	2,580,192	3,874,506	526,152	4,400,658	(20,990)	4,379,668	-0.48%
Overtime	94,960	38,341	-	38,341	-	38,341	0.00%
Total Labor	2,675,151	3,912,847	526,152	4,438,999	(20,990)	4,418,009	-0.47%
Supplies	26,557	24,300	-	24,300	-	24,300	0.00%
Travel	10,965	11,120	-	11,120	-	11,120	0.00%
Contractual/Other Services	386,675	141,600	-	141,600	310,000	451,600	218.93%
Equipment/Furnishings	10,993	2,000	-	2,000	-	2,000	0.00%
Contributions to Other Funds	-	-	-	-	-	-	0.00%
Dividend to General Government	-	-	-	-	-	-	0.00%
Manageable Direct Cost Total	435,189	179,020	-	179,020	310,000	489,020	173.17%
Municipal Enterprise/Utility Service Assessment	-	-	-	-	-	-	0.00%
Depreciation/Amortization	-	-	-	-	-	-	0.00%
Non-Manageable Direct Cost Total	-	-	-	-	-	-	0.00%
Charges by/to Other Departments	(653,166)	(4,128,867)	(581,152)	(4,710,019)	(289,010)	(4,999,029)	6.14%
Intradepartmental Overheads	-	-	-	-	-	-	0.00%
Total Operating Expense	2,457,175	(37,000)	(55,000)	(92,000)	-	(92,000)	0.00%
Non Operating Expense							
Amortization of Debt Expense	-	-	-	-	-	-	0.00%
Debt Issuance Costs	-	-	-	-	-	-	0.00%
Interest on Bonded Debt	-	-	-	-	-	-	0.00%
Interest on Loans	-	-	-	-	-	-	0.00%
Interest During Construction (AFUDC)	-	-	-	-	-	-	0.00%
Lease Principle/Interest Expense	-	-	-	-	-	-	0.00%
Total Non Operating Expense	-	-	-	-	-	-	0.00%
Total Expense	2,457,175	(37,000)	(55,000)	(92,000)	-	(92,000)	0.00%
Net Income (Loss)	2,460,105	-	-	-	-	-	0.00%
Appropriation:							
Total Expense		-	-	-	-	-	0.00%
Less: Non Cash Items							
Depreciation/Amortization		-	-	-	-	-	0.00%
Amortization of Debt Expense		-	-	-	-	-	0.00%
Interest During Construction (AFUDC)		-	-	-	-	-	0.00%
Total Non-Cash		-	-	-	-	-	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		-	-	-	-	-	0.00%

Solid Waste Services - Refuse Collection Statement of Revenues and Expenses

	2024 Actuals Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Commercial Collections	9,360,234	8,980,501	678,541	9,659,042	-	9,659,042	0.00%
Residential Collections	5,105,848	4,986,726	372,813	5,359,539	(570,542)	4,788,997	-10.65%
Dumpster Container Rental	636,616	531,948	-	531,948	410,342	942,290	77.14%
Reimbursed Costs	84,109	78,500	-	78,500	160,000	238,500	203.82%
Miscellaneous	-	51,660	-	51,660	-	51,660	0.00%
Total Operating Revenue	15,186,807	14,629,335	1,051,354	15,680,689	(200)	15,680,489	0.00%
Non Operating Revenue							
Investment Income	147,185	917,000	(936,000)	(19,000)	200	(18,800)	-1.05%
Other Income	2,242	-	-	-	-	-	0.00%
Total Non Operating Revenue	149,427	917,000	(936,000)	(19,000)	200	(18,800)	-1.05%
Total Revenue	15,336,235	15,546,335	115,354	15,661,689	-	15,661,689	0.00%
Operating Expense							
Salaries and Benefits	3,413,381	3,651,790	74,529	3,726,319	(14,250)	3,712,069	-0.38%
Overtime	121,407	87,937	-	87,937	-	87,937	0.00%
Total Labor	3,534,787	3,739,727	74,529	3,814,256	(14,250)	3,800,006	-0.37%
Supplies	580,156	630,450	-	630,450	99,205	729,655	15.74%
Travel	168	6,000	-	6,000	-	6,000	0.00%
Contractual/Other Services	3,733,798	3,806,240	400,000	4,206,240	244,795	4,451,035	5.82%
Equipment/Furnishings	9,999	-	-	-	10,000	10,000	0.00%
Dividend to General Government	300,000	300,000	-	300,000	-	300,000	0.00%
Manageable Direct Cost Total	4,624,121	4,742,690	400,000	5,142,690	354,000	5,496,690	6.88%
Municipal Enterprise/Utility Service Assessment	877,914	817,404	14,887	832,291	-	832,291	0.00%
Depreciation/Amortization	726,218	1,257,000	-	1,257,000	-	1,257,000	0.00%
Non-Manageable Direct Cost Total	1,604,132	2,074,404	14,887	2,089,291	-	2,089,291	0.00%
Charges by/to Other Departments	639,979	3,017,654	424,534	3,442,188	138,110	3,580,298	4.01%
Total Operating Expense	10,403,020	13,574,475	913,950	14,488,425	477,860	14,966,285	3.30%
Non Operating Expense							
Amortization of Debt Expense	-	-	-	-	-	-	0.00%
Debt Issuance Costs	12,646	20,000	19,054	39,054	-	39,054	0.00%
Interest on Bonded Debt	1,606,253	2,033,164	(81,731)	1,951,433	-	1,951,433	0.00%
Interest on Loans	489,319	450,000	180,000	630,000	-	630,000	0.00%
Lease Principle/Interest Expense	-	796	-	796	-	796	0.00%
Total Non Operating Expense	2,108,217	2,503,960	117,323	2,621,283	-	2,621,283	0.00%
Total Expense	12,511,237	16,078,435	1,031,273	17,109,708	477,860	17,587,568	2.79%
Net Income (Loss)	2,824,997	(532,100)	(915,919)	(1,448,019)	(477,860)	(1,925,879)	33.00%
Appropriation:							
Total Expense		16,078,435	1,031,273	17,109,708	477,860	17,587,568	2.79%
Less: Non Cash Items							
Depreciation/Amortization		1,257,000	-	1,257,000	-	1,257,000	0.00%
Total Non-Cash		1,257,000	-	1,257,000	-	1,257,000	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		14,821,435	1,031,273	15,852,708	477,860	16,330,568	3.01%

Solid Waste Services - Disposal Statement of Revenues and Expenses

	2024 Actuals Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Landfill Disposal Fees	26,425,971	25,054,182	1,591,345	26,645,527	(1,054,000)	25,591,527	-3.96%
Hazardous Waste Fees	390,521	493,504	-	493,504	1,030,000	1,523,504	208.71%
Commercial Collections	-	745,309	-	745,309	(295,309)	450,000	-39.62%
Community Recycling Residential	362,544	397,113	-	397,113	-	397,113	0.00%
Community Recycling Commercial	386,870	513,782	-	513,782	-	513,782	0.00%
Landfill Methane Gas Sales	2,179,563	2,500,000	-	2,500,000	5,000	2,505,000	0.20%
Reimbursed Costs	424,315	243,360	-	243,360	5,000	248,360	2.05%
Unsecured Loads	45,784	20,985	-	20,985	10,000	30,985	47.65%
Miscellaneous	183,595	66,475	-	66,475	2,000	68,475	3.01%
Total Operating Revenue	30,399,164	30,034,710	1,591,345	31,626,055	(297,309)	31,328,746	-0.94%
Non Operating Revenue							
Investment Income	1,124,786	1,732,000	223,000	1,955,000	295,309	2,250,309	15.11%
Other Income	500	100,000	-	100,000	2,000	102,000	2.00%
Total Non Operating Revenue	1,125,286	1,832,000	223,000	2,055,000	297,309	2,352,309	14.47%
Total Revenue	31,524,450	31,866,710	1,814,345	33,681,055	-	33,681,055	0.00%
Operating Expense							
Salaries and Benefits	6,207,427	7,321,808	240,271	7,562,079	42,248	7,604,327	0.56%
Overtime	758,560	396,280	-	396,280	-	396,280	0.00%
Total Labor	6,965,986	7,718,088	240,271	7,958,359	42,248	8,000,607	0.53%
Supplies	1,387,005	1,898,600	-	1,898,600	(416,601)	1,481,999	-21.94%
Travel	9,624	14,000	-	14,000	-	14,000	0.00%
Contractual/Other Services	6,470,905	6,292,053	49,000	6,341,053	1,410,601	7,751,654	22.25%
Equipment/Furnishings	8,882	-	-	-	9,000	9,000	0.00%
Future Landfill Closure Costs	-	1,510,686	(780,686)	730,000	-	730,000	0.00%
Dividend to General Government	750,000	750,000	-	750,000	-	750,000	0.00%
Manageable Direct Cost Total	8,626,415	10,465,339	(731,686)	9,733,653	1,003,000	10,736,653	10.30%
Municipal Enterprise/Utility Service Assessment	2,170,366	2,081,103	48,685	2,129,788	-	2,129,788	0.00%
Depreciation/Amortization	1,815,527	5,550,000	-	5,550,000	-	5,550,000	0.00%
Non-Manageable Direct Cost Total	3,985,892	7,631,103	48,685	7,679,788	-	7,679,788	0.00%
Charges by/to Other Departments	1,052,810	4,538,050	281,331	4,819,381	191,708	5,011,089	3.98%
Total Operating Expense	20,631,103	30,352,580	(161,399)	30,191,181	1,236,956	31,428,137	4.10%
Non Operating Expense							
Debt Issuance Costs	33,348	30,000	(30,000)	-	-	-	0.00%
Interest on Bonded Debt	2,855,560	3,481,255	201,508	3,682,763	-	3,682,763	0.00%
Interest on Loans	1,271,340	1,026,084	612,284	1,638,368	-	1,638,368	0.00%
Lease Principle/Interest Expense	-	25,201	-	25,201	-	25,201	0.00%
Total Non Operating Expense	4,160,248	4,562,540	783,792	5,346,332	-	5,346,332	0.00%
Total Expense	24,791,352	34,915,120	622,393	35,537,513	1,236,956	36,774,469	3.48%
Net Income (Loss)	6,733,098	(3,048,410)	1,191,952	(1,856,458)	(1,236,956)	(3,093,414)	66.63%
Appropriation:							
Total Expense		34,915,120	622,393	35,537,513	1,236,956	36,774,469	3.48%
Less: Non Cash Items							
Depreciation/Amortization		5,550,000	-	5,550,000	-	5,550,000	0.00%
Future Landfill Closure Costs		1,510,686	(780,686)	730,000	-	730,000	0.00%
Total Non-Cash		7,060,686	(780,686)	6,280,000	-	6,280,000	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		27,854,434	1,403,079	29,257,513	1,236,956	30,494,469	4.23%

Don Young Port of Alaska **Statement of Revenues and Expenses**

	2024 Actuals *Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Dock Revenue	5,657,597	3,113,266	(1,997,147)	5,110,413	-	5,110,413	0.00%
Dock Revenue - Debt Service	395,560	344,501	-	344,501	1,775,000	2,119,501	515.24%
Wharf General Cargo	4,290,183	5,531,278	1,281,278	4,250,000	-	4,250,000	0.00%
Wharfage General Cargo - Surcharge	904,154	509,742	(340,258)	850,000	7,226,000	8,076,000	850.12%
Industrial Park Revenue	4,916,361	1,536,506	458,059	1,078,447	-	1,078,447	0.00%
Security Fees	1,637,604	1,477,975	(253,650)	1,731,625	-	1,731,625	0.00%
Reimbursed Costs	61,469	20,000	-	20,000	-	20,000	0.00%
Miscellaneous	974,098	4,100,335	(127,100)	4,227,435	-	4,227,435	0.00%
Total Operating Revenue	18,837,026	16,633,603	(978,818)	17,612,421	9,001,000	26,613,421	51.11%
Non Operating Revenue							
Pipeline Right-of-Way Fee	196,256	173,000	(17,000)	190,000	-	190,000	0.00%
Investment Income	268,125	727,000	1,172,000	(445,000)	-	(445,000)	0.00%
Other Income	336,632	-	-	-	-	-	0.00%
Total Non Operating Revenue	801,012	900,000	1,155,000	(255,000)	-	(255,000)	0.00%
Total Revenue	19,638,039	17,533,603	176,182	17,357,421	9,001,000	26,358,421	51.86%
Operating Expense							
Salaries and Benefits	2,663,484	2,942,879	(143,929)	3,086,808	-	3,086,808	0.00%
Overtime	98,232	73,421	-	73,421	-	73,421	0.00%
Total Labor	2,761,717	3,016,300	(143,929)	3,160,229	-	3,160,229	0.00%
Supplies	246,828	241,500	-	241,500	-	241,500	0.00%
Travel	24,839	20,730	-	20,730	-	20,730	0.00%
Contractual/Other Services	4,280,267	4,639,197	(300,800)	4,939,997	-	4,939,997	0.00%
Equipment/Furnishings	15,542	14,450	-	14,450	-	14,450	0.00%
Dividend to General Government	604,174	604,174	-	604,174	-	604,174	0.00%
Manageable Direct Cost Total	5,171,650	5,520,051	(300,800)	5,820,851	-	5,820,851	0.00%
Municipal Enterprise/Utility Service Assessment	1,551,181	1,551,181	142,181	1,409,000	-	1,409,000	0.00%
Depreciation/Amortization	3,237,181	13,837,791	-	13,837,791	-	13,837,791	0.00%
Non-Manageable Direct Cost Total	4,788,362	15,388,972	142,181	15,246,791	-	15,246,791	0.00%
Charges by/to Other Departments	443,782	1,456,951	46,006	1,502,957	(160,908)	1,342,049	-10.71%
Total Operating Expense	13,165,510	25,382,274	(348,554)	25,730,828	(160,908)	25,569,920	-0.63%
Non Operating Expense							
Debt Issuance Costs	141,680	598,047	155,000	443,047	-	443,047	0.00%
Interest on Bonded Debt	3,876,375	4,072,953	(155,000)	4,227,953	5,705,296	9,933,249	134.94%
Total Non Operating Expense	4,018,055	4,681,012	-	4,681,012	5,705,296	10,386,308	121.88%
Total Expense	17,183,565	30,063,286	(348,554)	30,411,840	5,544,388	35,956,228	18.23%
Net Income (Loss)	2,454,474	(12,529,683)	524,736	(13,054,419)	3,456,612	(9,597,807)	-26.48%
Appropriation:							
Total Expense		30,063,286	(348,554)	30,411,840	5,544,388	35,956,228	18.23%
Less: Non Cash Items							
Depreciation/Amortization		13,837,791	-	13,837,791	-	13,837,791	0.00%
Total Non-Cash		13,837,791	-	13,837,791	-	13,837,791	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		16,225,495	(348,554)	16,574,049	5,544,388	22,118,437	33.45%

**Merrill Field Airport
Statement of Revenues and Expenses**

	2024 Actuals *Unaudited	2024 Revised	\$ Change	2025 Approved	\$ Change	2025 Revised	25 v 25 Revised % Change
Operating Revenue							
Airport Lease Fees	1,159,582	642,050	129,000	771,050	-	771,050	0.00%
Permanent Parking Fees	432,282	350,000	50,000	400,000	-	400,000	0.00%
Transient Parking Fees	7,167	8,500	(500)	8,000	-	8,000	0.00%
Vehicle Parking Fees	71,742	76,000	(6,000)	70,000	-	70,000	0.00%
MOA Aviation Fuel Fees	134,932	120,000	-	120,000	-	120,000	0.00%
SOA Aviation Fuel Fees	29,403	28,000	2,000	30,000	-	30,000	0.00%
Medevac Taxiway Fees	131,136	62,000	2,000	64,000	-	64,000	0.00%
Miscellaneous	13,049	11,000	(2,000)	9,000	-	9,000	0.00%
Total Operating Revenue	1,979,294	1,297,550	174,500	1,472,050	-	1,472,050	0.00%
Non Operating Revenue							
Operating Grant Revenue	166,220	158,942	10,058	169,000	-	169,000	0.00%
Investment Income	(91)	519,950	(100,000)	419,950	-	419,950	0.00%
Other Income	560	-	-	-	-	-	0.00%
Total Non Operating Revenue	166,689	678,892	(89,942)	588,950	-	588,950	0.00%
Total Revenue	2,145,983	1,976,442	84,558	2,061,000	-	2,061,000	0.00%
Operating Expense							
Salaries and Benefits	1,031,920	1,399,766	62,660	1,462,426	(17,287)	1,445,139	-1.18%
Overtime	17,120	8,442	-	8,442	-	8,442	0.00%
Total Labor	1,049,040	1,408,208	62,660	1,470,868	(17,287)	1,453,581	-1.18%
Supplies	156,890	116,000	41,000	157,000	-	157,000	0.00%
Travel	-	-	-	-	-	-	0.00%
Contractual/Other Services	600,591	507,850	57,000	564,850	-	564,850	0.00%
Equipment/Furnishings	51,828	2,000	-	2,000	-	2,000	0.00%
Dividend to General Government	-	100,000	-	100,000	(100,000)	-	-100.00%
Manageable Direct Cost Total	809,309	725,850	98,000	823,850	(100,000)	723,850	-12.14%
Municipal Enterprise/Utility Service Assessment	70,074	70,074	(7,105)	62,969	-	62,969	0.00%
Depreciation/Amortization	929,363	3,040,323	-	3,040,323	-	3,040,323	0.00%
Non-Manageable Direct Cost Total	999,437	3,110,397	(7,105)	3,103,292	-	3,103,292	0.00%
Charges by/to Other Departments	(1,491,057)	(1,079,309)	(8,926)	(1,088,235)	24,450	(1,063,785)	-2.25%
Total Operating Expense	1,366,729	4,165,146	144,629	4,309,775	(92,837)	4,216,938	-2.15%
Non Operating Expense							
Total Non Operating Expense	-	-	-	-	-	-	0.00%
Total Expense	1,366,729	4,165,146	144,629	4,309,775	(92,837)	4,216,938	-2.15%
Net Income (Loss)	779,254	(2,188,704)	(60,071)	(2,248,775)	92,837	(2,155,938)	-4.13%
Appropriation:							
Total Expense		4,165,146	144,629	4,309,775	(92,837)	4,216,938	-2.15%
Less: Non Cash Items							
Depreciation/Amortization		3,040,323	-	3,040,323	-	3,040,323	0.00%
Total Non-Cash		3,040,323	-	3,040,323	-	3,040,323	0.00%
Amount to be Appropriated (Function Cost/Cash Expense)		1,124,823	144,629	1,269,452	(92,837)	1,176,615	-7.31%