

Municipal Clerk's Office

Approved

Date: November 19, 2024

Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Office of Management &

Budget

For reading: October 8, 2024

ANCHORAGE, ALASKA

AO No. 2024 – 95

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE ADOPTING AND APPROPRIATING FUNDS FOR THE 2025 OPERATING AND CAPITAL BUDGETS OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY.

WHEREAS, the Anchorage Assembly approved Assembly Ordinance 2004-181(S) as amended on January 18, 2005, establishing the Anchorage Community Development Authority (ACDA); and

WHEREAS, ACDA is an instrument of the Municipality of Anchorage, but exists independently of and separate from the Municipality; and

WHEREAS, the 2025 operating and capital budgets for ACDA have been reviewed and approved by the Anchorage Community Development Authority Board; now, therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The fiscal year 2025 Operating and Capital Improvement Budgets of the Anchorage Community Development Authority are hereby adopted.

Section 2. The 2025 Operating Budget appropriation for ACDA is SEVEN MILLION EIGHT HUNDRED SEVENTY THOUSAND THREE HUNDRED SIXTY-NINE DOLLARS (\$7,870,369).

Section 3. The 2025 Capital Improvement Budget appropriation for ACDA is FIFTEEN MILLION SIX HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$15,625,000).

Section 4. This ordinance shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 19th day of November, 2024.

Christopher Constant

Chair

ATTEST:

Jeanie Stum

Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 802 - 2024

Meeting Date: October 8, 2024

1 **From: MAYOR**

2
3 **Subject: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE**
4 **ADOPTING AND APPROPRIATING FUNDS FOR THE 2025**
5 **OPERATING AND CAPITAL BUDGETS OF THE ANCHORAGE**
6 **COMMUNITY DEVELOPMENT AUTHORITY.**
7

8 The Anchorage Assembly adopted Anchorage Ordinance 2004-181(S) as
9 amended, on January 18, 2005, establishing the Anchorage Community
10 Development Authority (ACDA). The ACDA expanded the role of the former
11 Anchorage Parking Authority into a development and parking authority, with
12 parking operations now a unit within ACDA.
13

14 The 2025 operating and capital budgets for the ACDA were reviewed and
15 approved by the Anchorage Community Development Authority Board.
16

17 The complete budget documents, including the public and private sector economic
18 effects, are available as follows (and pursuant to AMC 2.30.053 B.2., a Summary
19 of Economic Effect (SEE) is thus not included):

- 20 • <http://www.muni.org/Departments/budget/Pages/default.aspx>
 - 21 • Hard copies at each municipal library branch
- 22

23 **THE ADMINISTRATION RECOMMENDS APPROVAL.**

24
25 Prepared by: Office of Management & Budget (OMB)
26 Concur: Ona R. Brause, Director, OMB
27 Concur: Alden Thern, Chief Fiscal Officer
28 Concur: Eva Gardner, Municipal Attorney
29 Concur: William D. Falsey, Acting Chief Administrative Officer
30 Concur: Rebecca A. Windt Pearson, Municipal Manager
31 Respectfully submitted: Suzanne LaFrance, Mayor
32

Attachment to Ordinance 2024-95 Appropriating the:
ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
2025 Capital Improvement Budget

Project Title	Total
5th and 6th Deck Repairs	1,100,000
Anchorage Neighborhood Redevelopment Initiative/Business Plan Fireweed parcel purchase and development	500,000
Fireweed parcel purchase and development	5,700,000
RV Resort planning and preparation	1,000,000
Other property acquisition	6,200,000
5th and 6th Stairwell Replacement	1,000,000
Vehicle and equipment replacement	125,000
Total	15,625,000