

## Anchorage School District Tax Calculation

The Anchorage School District (ASD) fiscal year (FY) starts July 1 and ends June 30 of the following calendar year. Since Municipal taxes are levied by calendar year, the taxes for ASD are totaled by adding half of the tax need from the ASD FY ending June 30 to half of the tax need from the ASD FY beginning July 1 in the calendar year. The ASD tax need is determined in the ASD annual budgets.

For 2023, the ASD tax need is calculated as follows:

<b>Fiscal Year</b>	<b>Approving Document</b>	<b>Fiscal Year Tax Need</b>		<b>2023 Tax Need</b>	<b>2023</b>
2022-2023	AO 2022-30	\$ 256,691,028	/2	\$ 128,345,514	Jan-Jun
2023-2024	AO 2023-16	\$ 263,484,006	/2	\$ 131,742,003	Jul-Dec
<b>ASD Tax need for Tax Year Total</b>				<b>\$ 260,087,517</b>	

The ASD mill rate is calculated based on the tax need (1/2 of FY ending in June plus 1/2 of FY starting July), divided by the assessed valuation of the service area, then multiplied by 1,000.

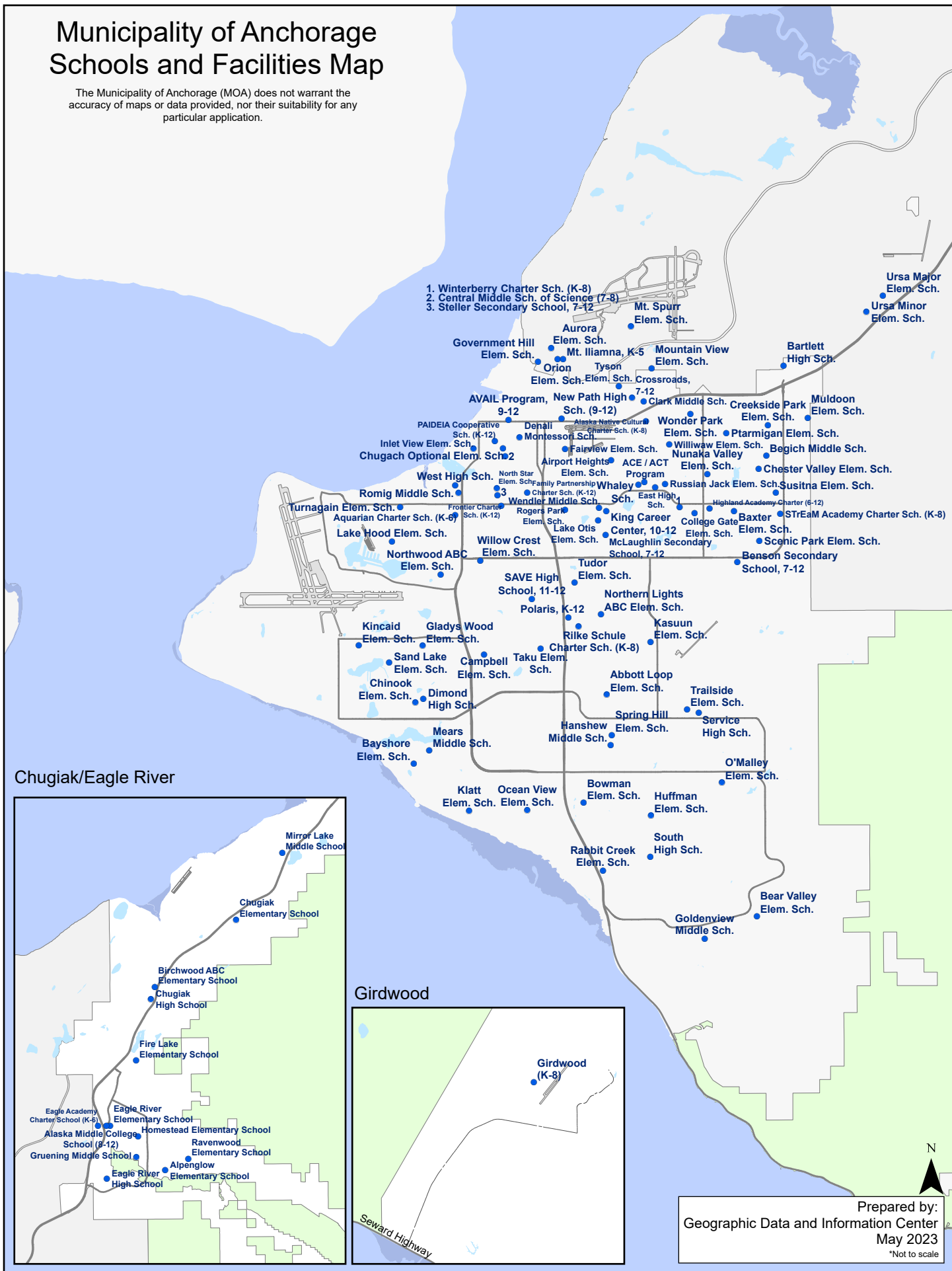
$$\frac{\text{ASD Tax Need for Tax Year}}{\text{Areawide Service Area Assessed Value}} \times 1,000 = \text{Mill Rate}$$

The 2023 ASD mill rate, based on the 2023 ASD tax need and the Areawide service area assessed value at 04/17/2023, is calculated as follows:

$$\frac{\$ 260,087,517}{\$ 36,289,765,053} \times 1,000 = 7.17$$

# Municipality of Anchorage Schools and Facilities Map

The Municipality of Anchorage (MOA) does not warrant the accuracy of maps or data provided, nor their suitability for any particular application.



Prepared by:  
Geographic Data and Information Center  
May 2023  
\*Not to scale

Municipal Clerk's Office  
**Approved**  
Date: **April 25, 2023**

Submitted by: Chair of the Assembly at the  
request of the Mayor  
Prepared by: Office of Management & Budget  
For Reading: April 25, 2023

**ANCHORAGE, ALASKA**  
**AO NO. 2023-41(S)**

1 **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE**  
2 **RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY**  
3 **TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR**  
4 **THE TAX YEAR 2023.**

5 \_\_\_\_\_  
6  
7 **THE ANCHORAGE ASSEMBLY ORDAINS:**

8  
9 **Section 1.** The Assembly hereby fixes the rate of the tax levy for the Anchorage  
10 School District for tax year 2023. The Anchorage Assembly levies this tax upon the  
11 full value of all assessed taxable real and personal property:

12  
13 Areawide School District, Areawide a tax of **7.17** ~~6.92~~ mills

14  
15 **Section 2.** The property tax amount approved for 2023 is:

16  
17 Anchorage School District, Areawide \$ 260,087,517

18  
19 **Section 3.** This ordinance shall become effective immediately upon passage and  
20 approval by the Anchorage Assembly.

21  
22 PASSED AND APPROVED by the Anchorage Assembly this 25th day of April, 2023.

23  
24  
25 *Suzanne LaFrance*

26  
27 ATTEST:

28 \_\_\_\_\_  
29 Chair

30 *Jennifer Veneklasen*

31 \_\_\_\_\_  
32 Municipal Clerk



# MUNICIPALITY OF ANCHORAGE

## Assembly Memorandum

AM No.340-2023

Meeting Date: April 25, 2023

1 **FROM: MAYOR**

2  
3 **SUBJECT: AO 2023-41(S): AN ORDINANCE OF THE MUNICIPALITY OF**  
4 **ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING**  
5 **THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING**  
6 **TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE**  
7 **TAX YEAR 2023.**

8  
9 This memorandum explains the S version change to AO 2023-41:

10  
11 With the voter approval on April 4, 2023, of Proposition 12 - Residential Real  
12 Property Tax Exemption, the Areawide taxable assessed value went down by about  
13 3.5%.

14  
15 To calculate mill rates, the property taxes are divided by the taxable assessed  
16 values.

17  
18 
$$\frac{\text{ASD Tax Need for Tax Year}}{\text{Areawide Service Area Taxable Assessed Value}} \times 1,000 = \text{Mill Rate}$$

19  
20  
21 Since the amount that the tax dollars are being divided by was reduced, the resulting  
22 mill rate is higher.

23  
24 As of April 12, 2023, the Yes votes for Proposition 12 are at 72.79% but the S version  
25 change is contingent upon certification of election results.

26  
27 **THE ADMINISTRATION RECOMMENDS APPROVAL.**

28  
29 Prepared by: Office of Management & Budget (OMB)  
30 Approved by: Courtney Petersen, Director, OMB  
31 Concur: Anne Helzer, Municipal Attorney  
32 Concur: Grant Yutrzenka, CFO  
33 Concur: Kent Kohlhase, Acting Municipal Manager  
34 Respectfully Submitted: Dave Bronson, Mayor

**MUNICIPALITY OF ANCHORAGE**  
**Summary of Economic Effects -- General Government**

AO Number: 2023-41 (S)

Title: **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2023.**

Sponsor: **MAYOR**  
 Preparing Agency: Office of Management & Budget  
 Others Impacted:

<b>CHANGES IN EXPENDITURES AND REVENUES:</b>	<b>(In Thousands of Dollars)</b>				
	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>
<b>Operating Expenditures</b>					
1000 Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
2000 Non-Labor	-	-	-	-	-
3900 Contributions	260,088	-	-	-	-
4000 Debt Service	-	-	-	-	-
<b>TOTAL DIRECT COSTS:</b>	<b>\$ 260,088</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Add: 6000 Charges from Others	\$ -	\$ -	\$ -	\$ -	\$ -
Less: 7000 Charges to Others	-	-	-	-	-
<b>FUNCTION COST:</b>	<b>\$ 260,088</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>REVENUES:</b>	<b>\$ 260,088</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAPITAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>POSITIONS: FT/PT and Temp</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**PUBLIC SECTOR ECONOMIC EFFECTS:**

A total of \$260,087,517 in property tax collection revenue will be received for Anchorage School District operations and debt for the 2023 calendar year and will be contributed to the Anchorage School District.

**PRIVATE SECTOR ECONOMIC EFFECTS:**

A total of \$260,087,517 in property taxes for Anchorage School District operations and debt will be paid by Anchorage tax payers as ~~7.17~~ ~~6.92~~ mills or ~~\$717~~ ~~\$692~~ per \$100,000 of taxable assessed valuation for the 2023 calendar year.

Prepared by: Office of Management &amp; Budget

Telephone: 907-343-4496

Municipal Clerk's Office

Approved

Date: March 15, 2022

Submitted by: Chairman of the Assembly  
at the request of the  
School Board

Prepared by: Anchorage School District  
For Reading: March 15, 2022

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

ANCHORAGE, ALASKA  
AO No. 2022-30

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL DISTRICT FOR ITS FISCAL YEAR 2022-2023 AND DETERMINING AND APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2022-2023 Proposed Anchorage School District Financial Plan in the amount of \$850,548,476 has been approved by the Anchorage Assembly and that, the amount of \$256,691,028 is to be contributed from local property taxes or other local sources and is hereby appropriated for school purposes to fund the School District for its 2022-2023 fiscal year.

Section 2. The District is also requesting an additional \$20,318,014 in local property taxes to pay bond debt associated with the Governor's 63 percent reduction in State bond debt reimbursement that is tied to bonds passed prior to 2015.

Section 3. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 15th day of March, 2022.



Chair

ATTEST



Municipal Clerk

## MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM 92-2022

Meeting Date: March 15, 2022

FROM: ANCHORAGE SCHOOL DISTRICT

SUBJECT: AO 2022-30 ANCHORAGE SCHOOL DISTRICT  
FY 2022-2023 FINANCIAL PLAN**PROPOSED FINANCIAL PLAN**

The Anchorage School Board has approved the Proposed Financial Plan and Budget for FY 2022-23 in the amount of \$850,548,476. The total proposed Anchorage School District budget by individual fund is projected as follows:

Municipal Upper Limit Summary

Governmental Funds Summary (in millions \$)	Actual [1]	Actual [1]	Actual [1]	Adopted	Proposed	FY22 Adopted vs.	
	FY 2018-19	FY 2019-20	FY 2020-21	Budget	Budget	FY23 Proposed	
				FY 2021-22	FY 2022-23	\$	%
General Fund	\$ 563.426	\$ 564.115	\$ 556.930	\$ 565.430	\$ 549.507	\$ (15.923)	-2.8%
Project Carryover [2]	-	-	-	25.000	25.000	-	0.0%
Transportation Fund	25.462	23.668	22.621	25.809	25.692	(0.117)	-0.5%
Grants Fund	49.370	46.075	63.968	112.619	137.725	25.106	22.3%
Debt Service Fund	77.266	77.175	79.019	70.570	70.766	0.196	0.3%
Capital Projects Fund [3]	4.367	2.775	3.434	10.000	10.000	-	0.0%
Student Nutrition Fund	22.271	21.595	16.035	23.990	23.959	(0.031)	-0.1%
Student Activities Fund	6.268	4.439	1.407	7.900	7.900	-	0.0%
ASD Managed Total	748.430	739,842	743.414	841.318	850.549	9.231	1.1%
SOA PERS/TRS On-behalf	49.218	55.106	54.682	55.000	55.000	-	0.0%
Total All Funds	\$ 797.648	\$ 794.948	\$ 798.096	\$ 896.318	\$ 905.549	\$ 9.231	1.0%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Accounting practice for transparency and efficiency only - not additional funding

[3] Capital Projects includes capital Legislative grants and General Fund contributions only; voter approved bond projects that are repaid through debt service have been excluded

It is requested that the Anchorage Assembly approve local property taxes in the amount of \$256,691,028, an increase of \$1,284,612 from the prior year, or about 0.5 percent, and the upper limit spending authorization of \$850,548,476 for FY 2022-23, an increase of \$9,229,955 from the prior year.

Additionally, the District is requesting \$20,318,014 in property taxes to pay costs associated with the Governor's 63 percent reduction in State bond debt reimbursement that is tied to bonds passed prior to 2015.

AO 2022 - 30

ASD - 7

1 The Anchorage School District requests the full support of the Anchorage  
2 Assembly for this budget and in the ongoing efforts to continue a community  
3 dialogue that focuses on building on the momentum ASD has started to achieve.  
4  
5

6  
7 Respectfully submitted,  
8

9  
10  
11 Dr. Deena Bishop  
12 Superintendent  
13

14 DB/JA/AR  
15

16 Attachments include:  
17

18 February 22, 2022 Preliminary Budget Memo  
19

20 Comb Bound / PDF Proposed FY 2022-23 Budget under separate cover



ANCHORAGE SCHOOL DISTRICT  
ANCHORAGE, ALASKA

ASD MEMORANDUM #081 (2021-2022)

February 8, 2022

TO: SCHOOL BOARD

FROM: DR. DEENA BISHOP, SUPERINTENDENT

SUBJECT: FY 2022-23 PRELIMINARY FINANCIAL PLAN AND BUDGET

ASD Core Value: *The District will be open, transparent and accountable to the public.*

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve the fiscal year 2022-2023 Preliminary Budget and authorize an upper limit spending authority of \$850,548,476.

PERTINENT FACTS:

Consistent with the upper limit budget set in the Board's pro forma financial planning guidance and updated revenue projections, the total Anchorage School District managed funds for FY 2022-23 is \$850.549 million, or about 1.1 percent above the prior year. Including the State of Alaska on-behalf payments, the total for all funds is \$905,549 million or about a 1.0 percent increase from FY 2021-22. The following table shows the upper limit authority requested for each fund:

Municipal Upper Limit Summary

Governmental Funds Summary (in millions \$)	Actual [1]	Actual [1]	Actual [1]	Adopted Budget	Preliminary Budget	FY22 Adopted vs. FY23 Preliminary	
	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	\$	%
General Fund	\$ 563.426	\$ 564.115	\$ 556.930	\$ 565.430	\$ 549.507	\$ (15.923)	-2.8%
Project Carryover [2]	-	-	-	25.000	25.000	-	0.0%
Transportation Fund	25.462	23.668	22.621	25.809	25.692	(0.117)	-0.5%
Grants Fund	49.370	46.075	63.968	112.619	137.725	25.106	22.3%
Debt Service Fund	77.266	77.175	79.019	70.570	70.766	0.196	0.3%
Capital Projects Fund [3]	4.367	2.775	3.434	10.000	10.000	-	0.0%
Student Nutrition Fund	22.271	21.595	16.035	23.990	23.959	(0.031)	-0.1%
Student Activities Fund	6.268	4.439	1.407	7.900	7.900	-	0.0%
ASD Managed Total	748.430	739.842	743.414	841.318	850.549	9.231	1.1%
SOA PERS/TRS On-behalf	49.218	55.106	54.682	55.000	55.000	-	0.0%
Total All Funds	\$ 797.648	\$ 794.948	\$ 798.096	\$ 896.318	\$ 905.549	\$ 9.231	1.0%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Accounting practice for transparency and efficiency only - not additional funding

[3] Capital Projects includes capital Legislative grants and General Fund contributions only; voter approved bond projects that are repaid through debt service have been excluded

Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

Once the FY 2022-23 Preliminary Budget is approved, it will become the Proposed Budget and is submitted to the Anchorage Assembly no later than the first Monday in March.

After Assembly approval and the Legislative session has concluded, the District will finalize the Adopted Budget, incorporating any changes made by those entities and approved by the School Board, if necessary.

DB/MS/JA/TR/MT/MF/AR

Prepared by: Andy Ratliff, Senior Director, OMB

Approved by: Jim Anderson, Chief Financial Officer  
Dr. Mark Stock, Deputy Superintendent  
Tom Roth, Chief Operating Officer  
Matt Teaford, Chief Human Resource Officer  
Mike Fleckenstein, Chief Information Officer

Attachment - FY 2022-23 Preliminary Budget

Anchorage School District  
Fiscal Year 2022-2023

PROJECTED REVENUES AND EXPENDITURES SUMMARY

Fund	Revenues and Fund Balance				2022-2023 Revenue/Source Projections	2022-2023 Expenditure Projections
	Taxes	Local Other	State	Federal		
General Fund	\$ 212,394,716	\$ 5,835,000	\$ 314,645,952	\$ 16,631,546	\$ 549,507,214	\$ 549,507,214
Project Carryover		25,000,000			25,000,000	25,000,000
Transportation Fund	5,634,390		20,057,113		25,691,503	25,691,503
Local, State and Federal Grants Fund		1,585,550	3,894,995	132,244,488	137,725,033	137,725,033
Debt Service Fund	38,661,922	353,492	31,750,623		70,766,037	70,766,037
Capital Projects Fund		10,000,000			10,000,000	10,000,000
Student Nutrition Fund		2,938,057	150,000	20,870,632	23,958,689	23,958,689
Student Activities Fund		7,900,000			7,900,000	7,900,000
ASD Managed Total	<u>256,691,028</u>	<u>53,612,099</u>	<u>370,498,683</u>	<u>169,746,666</u>	<u>850,548,476</u>	<u>850,548,476</u>
SOA PERS/TRS On-behalf			55,000,000		55,000,000	55,000,000
TOTAL	<u>\$ 256,691,028</u>	<u>\$ 53,612,099</u>	<u>\$ 425,498,683</u>	<u>\$ 169,746,666</u>	<u>\$ 905,548,476</u>	<u>\$ 905,548,476</u>
Percentage of Revenue Sources to Total Revenue Projections	28.35%	5.92%	46.98%	18.75%	100.00%	

Computation of Total Taxes  
for Calendar Year 2022

			General and Transportation Funds	Debt Service Fund
Amount required to fund second half of Adopted FY 2021-2022 Budget: January 1, 2022/June 30, 2022	\$ 127,703,208		\$ 108,810,165	\$ 18,893,043
Amount required to fund first half of Adopted FY 2022-2023 Budget: July 1, 2022/December 31, 2022	\$ 128,345,514		<u>109,014,553</u>	<u>19,330,961</u>
TOTAL Taxes for Calendar Year 2022			<u>\$ 217,824,718</u>	<u>\$ 38,224,004</u>
Total Taxes for Calendar Year 2022				
A) <u>Total Taxes 2022</u>	\$ 256,048,722	= 7.403 mills	\$ 217,824,718	\$ 38,224,004
Assessed Valuation	\$ 34,585,381,504		<u>\$ 34,585,381,504</u>	<u>\$ 34,585,381,504</u>
			<u>6.298 mills</u>	<u>1.105 mills</u>

**Appendix E**

Anchorage School District  
Fiscal Year 2022-2023

COMPUTATION OF MUNICIPAL PROPERTY TAX LIMITATION

		<u><u>Charter Limit</u></u>
Taxes Projected – Anchorage School District FY 2021-2022		\$ 255,406,416
Less: Prior Year Taxes Required for Debt Service		<u>37,786,086</u>
Net Taxes Approved for General and Transportation Funds		217,620,330
<u>Allowable Growth Factors</u>		
Population – 5 year Average	-0.7%	
CPI – 5 average year Anchorage Urban	<u>1.3%</u>	
	0.6%	<u>1,305,722</u>
Basic Tax Limitation		218,926,052
<u>Plus Exclusions:</u>		
Judgments/Legal Settlements		-
Taxes for Operations and Maintenance on New Voter Approved Facilities		-
Taxes Requested on New Construction/Property Improvements (A)		<u>1,085,810</u>
Tax Limitation – General Fund		220,011,862
Taxes Requested for Debt Service		<u>38,661,922</u>
Tax Limitation FY 2022-2023		258,673,784
General and Transportation Funds	218,029,106	
Debt Service Fund	<u>38,661,922</u>	
Taxes Projected in Financial Plan – FY 2022-2023		<u>256,691,028</u>
Amount Over (Under) as allowed by the Property Tax Cap Limitation under the MOA Charter		<u><u>\$ (1,982,756)</u></u>

Municipal Clerk's Office

Approved

Date: March 21, 2023

1 AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT  
2 OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL  
3 DISTRICT FOR ITS FISCAL YEAR 2023-2024 AND DETERMINING AND  
4 APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET  
5 AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

6  
7 THE ANCHORAGE ASSEMBLY ORDAINS:

8  
9 Section 1. That the FY 2023-2024 Proposed Anchorage School District  
10 Financial Plan in the amount of \$905,142,513 has been approved by the Anchorage  
11 Assembly and that, the amount of \$263,484,006 is to be contributed from local  
12 property taxes or other local sources and is hereby appropriated for school purposes  
13 to fund the School District for its 2023-2024 fiscal year.

14  
15  
16 Section 2. That this ordinance is effective upon passage and approval.

17  
18 PASSED AND APPROVED by the Anchorage Assembly, this 21st day of March,  
19 2023.

20  
21  
22 *Suzanne LaFrance*

23 \_\_\_\_\_  
Chair

24 ATTEST:

25 *Jennifer Veneklasen*

26 \_\_\_\_\_  
27 Municipal Clerk

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM 67-2023

Meeting Date: March 7, 2023

FROM: ANCHORAGE SCHOOL DISTRICT

SUBJECT: AO 2023-16 ANCHORAGE SCHOOL DISTRICT  
FY 2023-2024 FINANCIAL PLAN

**PROPOSED FINANCIAL PLAN**

The Anchorage School Board has approved the Proposed Financial Plan and Budget for FY 2023-24 in the amount of \$905,142,513. The total proposed Anchorage School District budget by individual fund is projected as follows:

Municipal Upper Limit Summary

Governmental Funds Summary (in millions \$)	Actual [1]	Actual [1]	Actual [1]	Adopted	Proposed	FY23 Adopted vs.	
	FY 2019-20	FY 2020-21	FY 2021-22	Budget FY 2022-23	Budget FY 2023-24	\$	%
General Fund	\$ 564.115	\$ 556.930	\$ 550.262	\$ 549.507	\$ 598.556	\$ 49.049	8.9%
Project Carryover [2]	-	-	-	25.000	25.000	-	0.0%
Transportation Fund	23.668	22.621	22.278	25.692	27.684	1.992	7.8%
Grants Fund	46.075	63.968	98.443	137.725	92.450	(45.275)	-32.9%
Debt Service Fund	77.175	79.019	66.819	70.766	63.715	(7.051)	-10.0%
Capital Projects Fund [3]	2.775	3.434	2.141	10.000	65.000	55.000	550.0%
Student Nutrition Fund	21.595	16.035	22.261	23.959	24.837	0.878	3.7%
Student Activities Fund	4.439	1.407	3.746	7.900	7.900	-	0.0%
ASD Managed Total	739.842	743.414	765.950	850.549	905.142	54.593	6.4%
SOA PERS/TRS On-behalf	55.106	54.682	57.939	55.000	55.000	-	0.0%
Total All Funds	\$ 794.948	\$ 798.096	\$ 823.889	\$ 905.549	\$ 960.142	\$ 54.593	6.0%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Accounting practice for transparency and efficiency only - not additional funding

[3] Capital Projects includes capital Legislative grants and General Fund contributions only; voter approved bond projects that are repaid through debt service have been excluded

The upper limit spending authorization of \$905,142,513 for FY 2023-24, is an increase of \$54,594,037 from the prior year. The overall increase in upper limit spending is primarily due to \$55 million in additional spending capacity requested for Capital Projects to accommodate spending associated with School Bond Debt Reimbursement as directed by the School Board.

1 It is requested that the Anchorage Assembly approve local property taxes in the  
 2 amount of \$263,484,006, an increase of \$6,792,978 from the prior year, or about  
 3 2.65 percent. The tax increase is primarily due the Required Local Contribution  
 4 going up by \$7.8 million, which results in a dollar-for-dollar reduction of State  
 5 funding, partially offset by decreases in Student Transportation and Bond Debt  
 6 repayment. The change in taxes by type is shown in the table below:  
 7

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Increase/ (Decrease)	Percent Change
Required Local Contribution	\$ 112,606,410	\$ 120,362,918	\$ 7,756,508	6.89%
Additional Local Contribution	99,788,306	100,675,904	887,598	0.89%
Student Transportation	5,634,390	5,042,104	(592,286)	-10.51%
Debt Service	38,661,922	37,403,080	(1,258,842)	-3.26%
Total Local Taxes Requested	<u>\$ 256,691,028</u>	<u>\$ 263,484,006</u>	<u>\$ 6,792,978</u>	<u>2.65%</u>

8  
 9  
 10 For calendar year 2023, the District is not requesting any additional funds for  
 11 unfunded State bond debt reimbursement which will lower the overall tax  
 12 burden.  
 13

#### 14 **PROPERTY TAXES AND ENROLLMENT**

15  
 16 The chart below shows the amount of taxes the District is requesting by both  
 17 fiscal year (FY), which is July 1 through June 30, and calendar year (CY). Fiscal  
 18 year taxes are collected over the course of two calendar years, e.g. the second half  
 19 of the FY 23 tax request (January 1, 2023 - June 30, 2023) and the first half of the  
 20 FY 24 tax request (July 1, 2023 - December 31, 2023) makes up the total calendar  
 21 year 2023 request.  
 22

#### **FY 2023-24 Proposed Budget Property Tax Request**

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Increase/ (Decrease)	Percent Change
Total Property Taxes (FY)	256,691,028	263,484,006	6,792,978	2.65%
Total Property Taxes (CY)	256,048,722	260,087,517	4,038,795	1.58%
Estimated Assessed Valuation (CY)*	36,163,057,286	36,163,057,286	-	0.00%
Estimated Mill Rate (CY)	7.08	7.19	0.11	1.55%

\*2023 valuation is based on 2022 assessment

#### **Calendar Year Request with Unfunded Bond Debt**

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Increase/ (Decrease)	Percent Change
Total Property Taxes (CY)	256,048,722	260,087,517	4,038,795	1.58%
Unfunded Bond Debt for FY22 (CY)	20,318,014	-	(20,318,014)	-100.00%
Total Calendar Year Request	276,366,736	260,087,517	(16,279,219)	-5.89%
Estimated Mill Rate (CY)	7.64	7.19	(0.45)	-5.89%

23

1 While taxes requested for ongoing operations are expected to increase by 1.58  
 2 percent for calendar year 2023, the overall tax burden and mill rates are set to  
 3 decline by 5.89 percent for the year due to the reinstatement of School Bond Debt  
 4 Reimbursement by the State.

5  
 6 Enrollment is expected to increase by 1.16 percent overall with a similar increase  
 7 in students with intensive needs. The total projected District enrollment is shown  
 8 below:

	Actual FY 2022-2023 October, 2022	Projected FY 2023-2024 October, 2023	Increase/ (Decrease)	Percent Change
Average Daily Membership	43,568	44,073	505	1.16%
Students with Intensive Needs	1,063	1,073	10	0.94%

9  
 10  
 11  
 12  
 13 Additional information regarding changes in revenue and expenditures specific  
 14 to each fund as well as programmatic and staffing changes specific to academic  
 15 programs and support services can be found in the budget document.

16  
 17 The FY 2023-24 Proposed Financial Plan and Budget continues the Anchorage  
 18 School Board’s commitment to improving the education of all students.

19  
 20 **The Anchorage School District requests the full support of the Anchorage**  
 21 **Assembly for this budget and in the ongoing efforts to continue a community**  
 22 **dialogue that focuses on building on the momentum ASD has started to achieve.**

23  
 24  
 25  
 26 Respectfully submitted,

27  
 28  
 29  
 30 Dr. Jharrett Bryantt  
 31 Superintendent

32  
 33 JB/AR

34  
 35 Attachments include:

36  
 37 February 21, 2023 Preliminary Budget Memo

38  
 39 Comb Bound / PDF Proposed FY 2023-24 Budget under separate cover.



Anchorage School District  
 Fiscal Year 2023-2024

PROJECTED REVENUES AND EXPENDITURES SUMMARY

Fund	Revenues and Fund Balance				2023-2024 Revenue/Source Projections	2023-2024 Expenditure Projections
	Local	State		Federal		
	Taxes	Other				
General Fund	\$ 221,038,822	\$ 50,776,712	\$ 310,748,569	\$ 15,991,918	\$ 598,556,021	\$ 598,556,021
Project Carryover		25,000,000			25,000,000	25,000,000
Transportation Fund	5,042,104	2,500,000	20,142,241		27,684,345	27,684,345
Local, State and Federal Grants Fund		1,463,468	7,568,083	83,418,647	92,450,198	92,450,198
Debt Service Fund	37,403,080	353,492	25,958,762		63,715,334	63,715,334
Capital Projects Fund		65,000,000			65,000,000	65,000,000
Student Nutrition Fund		1,239,097	135,000	23,462,518	24,836,615	24,836,615
Student Activities Fund		7,900,000			7,900,000	7,900,000
ASD Managed Total	<u>263,484,006</u>	<u>154,232,769</u>	<u>364,552,655</u>	<u>122,873,083</u>	<u>905,142,513</u>	<u>905,142,513</u>
SOA PERS/TRS On-behalf			55,000,000		55,000,000	55,000,000
TOTAL	<u>\$ 263,484,006</u>	<u>\$ 154,232,769</u>	<u>\$ 419,552,655</u>	<u>\$ 122,873,083</u>	<u>\$ 960,142,513</u>	<u>\$ 960,142,513</u>
Percentage of Revenue Sources to Total Revenue Projections	27.44%	16.06%	43.69%	12.80%	99.99%	

Computation of Total Taxes  
 for Calendar Year 2023

		General and Transportation Funds	Debt Service Fund
Amount required to fund second half of Adopted FY 2022-2023 Budget: January 1, 2023/June 30, 2023	\$ 128,345,514	\$ 109,014,553	\$ 19,330,961
Amount required to fund first half of Adopted FY 2023-2024 Budget: July 1, 2023/December 31, 2023	\$ 131,742,003	<u>113,040,463</u>	<u>18,701,540</u>
TOTAL Taxes for Calendar Year 2023		<u>\$ 222,055,016</u>	<u>\$ 38,032,501</u>
Total Taxes for Calendar Year 2023			
A) <u>Total Taxes 2023</u>	<u>\$ 260,087,517</u>	<u>\$ 222,055,016</u>	<u>\$ 38,032,501</u>
Assessed Valuation	\$ 36,163,057,286	\$ 36,163,057,286	\$ 36,163,057,286
		<u>6.14 mills</u>	<u>1.052 mills</u>

A) The 2023 mill rate is based on the assessed valuation for 2022 and is subject to change.

## Appendix E

Anchorage School District  
Fiscal Year 2023-2024

## COMPUTATION OF MUNICIPAL PROPERTY TAX LIMITATION

		<u><u>Charter Limit</u></u>
Taxes Projected – Anchorage School District FY 2022-2023		\$ 256,691,028
Less: Prior Year Taxes Required for Debt Service		<u>38,661,922</u>
Net Taxes Approved for General and Transportation Funds		218,029,106
<u>Allowable Growth Factors</u>		
Population – 5 year Average	-0.6%	
CPI – 5 average year Anchorage Urban	<u>3.3%</u>	
	2.7%	<u>5,886,786</u>
Basic Tax Limitation		223,915,892
<u>Plus Exclusions:</u>		
Judgments/Legal Settlements		-
Taxes for Operations and Maintenance on New Voter Approved Facilities		-
Taxes Requested on New Construction/Property Improvements		<u>1,575,489</u> [1]
Tax Limitation – General Fund		225,491,381
Taxes Requested for Debt Service		<u>37,403,080</u>
Tax Limitation FY 2023-2024		262,894,461
General and Transportation Funds	226,080,926	
Debt Service Fund	<u>37,403,080</u>	
Taxes Projected in Financial Plan – FY 2023-2024		<u>263,484,006</u>
Amount Over (Under) as allowed by the Property Tax Cap Limitation under the MOA Charter		<u><u>\$ 589,545</u></u>

[1] New construction uses the 2022 amount pending updated information from the Municipality