

Municipal Clerk's Office

Approved

Date: **April 26, 2022**

Immediate

Reconsideration Failed

Date: **April 26, 2022**

Submitted by: Chair of the Assembly at
the request of the Mayor

Prepared by: Office of Management &
Budget

For Reading: April 12, 2022

**ANCHORAGE, ALASKA
AO No. 2022 – 46**

**AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE
AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE
ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2022.**

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rate of the tax levy for the Anchorage School District for the tax year 2022. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property, separated by the Anchorage School District Bond Debt associated with the 63 percent reduction in State bonds debt reimbursement that is tied to bonds passed prior to 2015, as follows:

| | |
|-------------------------------------|----------------------------|
| Areawide Schools – Operations | a tax of 7.07 mills |
| Areawide Schools – Bond Debt Reimb. | <u>a tax of 0.56 mills</u> |
| Total tax of 7.63 mills | |

Section 2. The property tax amount approved for 2022 is:

| | |
|--|-------------------|
| Anchorage School District – Operations | \$ 256,048,722 |
| Anchorage School District – Bond Debt Reimb. | <u>20,318,014</u> |
| Total | \$ 276,366,736 |

Section 3. This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 26th day of April 2022.



Chair

ATTEST:



Municipal Clerk



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 190–2022

Meeting Date: April 12, 2022

FROM: MAYOR

SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2022.

This memorandum transmits the ordinance to establish the 2022 tax rate and tax levy for the Anchorage School District (ASD).

The ASD tax rate and tax levy are based on the amount of property taxes approved to support the ASD operating budget in the calendar year 2022 as follows:

- one half of the property taxes approved for ASD's fiscal year 2021-2022 operating budget, per AO 2021-23 (S)
- one half of the property taxes approved for ASD's fiscal year 2022-2023 operating budget, per AO 2022-30
- property taxes to pay bond debt associated with the 63 percent reduction in State bond debt reimbursement that is tied to bonds passed prior to 2015

THE ADMINISTRATION RECOMMENDS APPROVAL.

Prepared by: Office of Management & Budget (OMB)
Approved by: Cheryl Frasca, Director, OMB
Concur: Patrick Bergt, Municipal Attorney
Concur: Travis C. Frisk, CFO
Concur: Amy Demboski, Municipal Manager
Respectfully Submitted: Dave Bronson, Mayor

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects -- General Government

AO Number: 2022-46

Title: **AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE
AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE
ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2022.**

Sponsor: **MAYOR**
Preparing Agency: Office of Management & Budget
Others Impacted:

| CHANGES IN EXPENDITURES AND REVENUES: | | (In Thousands of Dollars) | | | | |
|---------------------------------------|-------------|---------------------------|-------------|-------------|-------------|--|
| | <u>FY22</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | |
| Operating Expenditures | | | | | | |
| 1000 Personal Services | | | | | | |
| 2000 Non-Labor | | | | | | |
| 3900 Contributions | | | | | | |
| 4000 Debt Service | | | | | | |
| TOTAL DIRECT COSTS: | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Add: 6000 Charges from Others | | | | | | |
| Less: 7000 Charges to Others | | | | | | |
| FUNCTION COST: | \$ - | \$ - | \$ - | \$ - | \$ - | |
| REVENUES: | \$ 276,367 | | | | | |
| CAPITAL: | | | | | | |
| POSITIONS: FT/PT and Temp | | | | | | |

PUBLIC SECTOR ECONOMIC EFFECTS:

A total of \$276,366,736 in property tax collection revenue will be received for Anchorage School District operations and debt for the 2022 calendar year.

PRIVATE SECTOR ECONOMIC EFFECTS:

A total of \$276,366,736 of property taxes will be paid by Anchorage tax payers as 7.63 mills or \$763 per \$100,000 of assessed valuation for the 2022 calendar year.

Prepared by: *Office of Management & Budget*

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