

Submitted By: Chairman of the Assembly at  
the Request of the Mayor  
Prepared By: Office of Management and  
Budget  
For Reading: April 10, 2012

ANCHORAGE, ALASKA  
AR 2012-99

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND  
2 APPROPRIATING FUNDS FOR THE 2012 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES  
3 OPERATING BUDGET

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5 WHEREAS, the approved 2012 budget for the Municipal Utilities was effective on January 1,  
6 2012, per AO 2011 - 102(S);

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8 WHEREAS, the Port of Anchorage, Municipal Light and Power, and Merrill Field Airport have  
9 recommended through the Mayor revisions to their respective 2012 operating budget; now,  
10 therefore,

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12 THE ANCHORAGE ASSEMBLY RESOLVES:

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14 **Section 1.** The amounts set forth for the 2012 fiscal year for the following utilities are hereby  
15 appropriated:

Fund Utility	2012		2012 Revised Budget
	Approved Budget	Revision	
530 Municipal Light and Power	113,646,000	(5,352,000)	\$ 108,294,000
570 Port of Anchorage	11,558,252	1,329,828	\$ 12,888,080
580 Merrill Field Airport	3,632,000	618,000	\$ 4,250,000

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21 **Section 2.** This resolution shall take effect immediately upon passage and approval by the  
22 Assembly.

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24 PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_ day of \_\_\_\_\_,  
25 2012

26  
27  
28 \_\_\_\_\_  
Chair of the Assembly

29 ATTEST:

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31  
32 \_\_\_\_\_  
33 Municipal Clerk



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

**No. AM 225-2012**

**Meeting Date:** April 10, 2012

FROM: MAYOR

SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE  
REVISING AND APPROPRIATING FUNDS FOR THE 2012  
MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES OPERATING  
BUDGET.

The accompanying Assembly Resolution appropriates and revises the Municipal Utilities/Enterprises Activities 2012 Operating Budgets for the following reasons:

- ❖ The Port of Anchorage 2012 approved budget included revenue for a security contract but the expenditures were inadvertently not included. This resolution appropriates the expense of the contract of \$1,329,828;
- ❖ The 2012 approved operating budget for Municipal Light and Power included the interest expense on debt of \$6,500,000. The issuance of commercial paper instead of revenue bonds resulted in an interest expense of \$1,148,000 resulting in savings of \$5,352,000; and
- ❖ Merrill Field Airport expenditures are anticipated to be in excess of the approved Merrill Field budget for 2012. Increased expenditures of \$618,000 are the result of higher than anticipated depreciation expense, and increased fuel, labor, repair, and rental costs for snow removal operations.

THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND APPROPRIATING FUNDS FOR THE 2012 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES OPERATING BUDGET.

Prepared by: Office of Management and Budget

Recommended by: Cheryl Frasca, Director, Office of Management and Budget

Concur: Lucinda Mahoney, CFO

Concur: George J. Vakalis, Municipal Manager

Respectfully submitted: Daniel A. Sullivan, Mayor