ANCHORAGE, ALASKA
AO NO. 2012-40

AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2012

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School District for tax year 2012. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property, as follows:

Areawide Schools  a tax of 7.57 mills

Section 2. The property tax amount approved for 2012 is:

Anchorage School District $ 238,775,383

Section 3. This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of April, 2012.

__________________________
Chair

ATTEST:

__________________________
Municipal Clerk
MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 227-2012

Meeting Date: April 10, 2012

FROM: MAYOR

SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2012

This memorandum transmits the ordinance to establish the 2012 tax rate and tax levy for the Anchorage School District (ASD). The ASD tax rate and tax levy are based on the amount of property taxes required to support the ASD operating budget in calendar year 2012. These reflect one half of the property taxes required for ASD’s fiscal year 2011-2012 operating budget, and one half of the property taxes required for ASD’s fiscal year 2012-2013 operating budget.


Prepared by: Office of Management and Budget
Recommended by: Cheryl Frasca, OMB Director
Concur: Lucinda Mahoney, CFO
Concur: George J. Vakalis, Municipal Manager
Respectfully Submitted: Daniel A. Sullivan, Mayor