Submitted by: Chair of the Assembly at

the Request of the Mayor

Prepared by: Office of Management

and Budget

For Reading: April 10, 2012

1 2 3 4 5 6 7 8	ANCHORAGE, ALASKA AO NO. 2012-40  AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2012  THE ANCHORAGE ASSEMBLY ORDAINS:  Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School District for tax year 2012. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property, as follows:			
				9 10 11
12 13 14				
15 16 17				
18 19	Section 2.	Section 2. The property tax amount approved for 2012 is:		
20 21		Anchorage School District	\$ 238,775,383	
22 23	<u>Section 3.</u> This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.			
24 25 26 27 28 29	PASSED A 2012.	ND APPROVED by the Anchor	age Assembly this day of April	
30 31 32 33 34	ATTEST:		Chair	
35 36	Municipal C	elerk		



## MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

## AM No. 227-2012

Meeting Date: April 10, 2012

FROM: MAYOR 2

SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING

THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX

YEAR 2012

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This memorandum transmits the ordinance to establish the 2012 tax rate and tax levy for the Anchorage School District (ASD). The ASD tax rate and tax levy are based on the amount of property taxes required to support the ASD operating budget in calendar year 2012. These reflect one half of the property taxes required for ASD's fiscal year 2011-2012 operating budget, and one half of the property taxes required for ASD's fiscal year 2012-2013 operating budget.

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THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ASD FOR TAX YEAR 2012.

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Prepared by: 22 Office of Management and Budget Recommended by: Chervl Frasca, OMB Director 23

24 Concur: Lucinda Mahoney, CFO

Concur: George J. Vakalis, Municipal Manager 25

Respectfully Submitted: Daniel A. Sullivan, Mayor

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