

# 1992 General Government Operating Budget

## APPENDIX Q

### TAX LIMIT CALCULATION

#### 1991 TAXES

Real/Personal/MUSA	\$ 99,493,240
Payment in Lieu of Taxes (State/Federal)	1,773,810
Auto Taxes	3,386,690
Tobacco Tax	2,586,350
1991 Total Taxes	\$107,240,090

Less Taxes to Pay Debt Service	(20,130,150)
1991 Net Taxes	\$ 87,109,940

#### ADJUSTMENT FACTORS

Population 5 Year Average	(.99%)	
Change in Consumer Price Index	4.00%	
Total	3.01%	2,622,010
Base Taxes Allowed		\$ 89,731,950

#### PLUS EXCLUSIONS

Tax on New Construction <sup>1</sup>	\$ 1,370,200
Tax to Pay 1992 Debt Services	20,436,090
Voter Approved Bonds in October 1991	-0-
Voter Approved Capital Projects	197,900
Voter Requested Services	-0-
Voter Approved Service Area	-0-
Judgments	-0-

TAX LIMITATION	\$111,736,140
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LESS: AUTOMOBILE TAXES	(3,386,690)
PILT	(1,913,810)
TOBACCO TAX	(2,638,080)

PROPERTY TAX ALLOWED	\$103,797,560
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PROPERTY TAX RECOMMENDED <sup>2</sup>	\$100,863,440
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NOTES: 1. Tax on new construction computed as follows: \$130,000,000  
(estimated new construction value) x 10.54/1000 (1991 average  
mill rate) = \$1,370,200.

2. 1991 property tax plus tax on new construction.