

**1992 General Government Operating Budget**

**APPENDIX N**

**TAX LIMIT CALCULATION**

<b>1991 TAXES</b>		
Real/Personal/MUSA		\$ 99,493,240
Payment in Lieu of Taxes (State/Federal)		1,773,810
Auto Taxes		3,386,690
Tobacco Tax		<u>2,586,350</u>
1991 Total Taxes		\$107,240,090
Less Taxes to Pay Debt Service		<u>(20,130,150)</u>
1991 Net Taxes		\$ 87,109,940
 <b>ADJUSTMENT FACTORS</b>		
Population 5 Year Average	(.99%)	
Change in Consumer Price Index	5.00%	
Total	<u>4.01%</u>	
Base Taxes Allowed		<u>\$ 90,603,050</u>
 <b>PLUS EXCLUSIONS</b>		
Tax on New Construction <sup>1</sup>		\$ 1,370,200
Tax to Pay 1992 Debt Services		20,436,090
Voter Approved Bonds in October 1991		-0-
Voter Approved Capital Projects		197,900
Voter Requested Services (ER Capital & Girdwood)		952,720
Voter Approved Service Area		-0-
Judgments		<u>-0-</u>
<b>TAX LIMITATION</b>		\$113,559,960
<b>LESS: AUTOMOBILE TAXES</b>		(3,386,690)
PILT		(1,913,810)
TOBACCO TAX		<u>(2,638,080)</u>
<b>PROPERTY TAX ALLOWED</b>		\$105,621,380
<b>PROPERTY TAX RECOMMENDED<sup>2</sup></b>		\$105,621,380
<b>AMOUNT UNDER (OVER) TAX CAP</b>		\$ 0

NOTES: 1. Tax on new construction computed as follows: \$130,000,000  
(estimated new construction value) x 10.54/1000 (1991 average  
mill rate) = \$1,370,200.

2. 1991 property tax plus tax on new construction.