

1988 General Government Operating Budget

APPENDIX D

AREAWIDE ASSESSED VALUATION TRENDS

| TOTAL PROPERTY | | | REAL PROPERTY | | | |
|----------------|------------------|-----------------------------------|------------------|---|---------------------------|--------------------------|
| Year | Amount | Percent Change From Previous Year | Amount | Total Percent Change From Previous Year | Percent Existing Property | Percent New Construction |
| 1976 | \$ 3,632,888,000 | | \$ 2,764,587,000 | | | |
| 1977 | 4,498,662,000 | 23.8 | 3,471,864,000 | 25.6 | | |
| 1978 | 4,881,663,000 | 8.5 | 4,157,662,000 | 19.8 | | |
| 1979 | 5,818,380,000 | 19.2 | 4,868,382,000 | 17.1 | | |
| 1980 | 6,541,785,000 | 12.4 | 5,531,650,000 | 13.6 | 11.6 | 2.0 |
| 1981 | 6,956,462,000 | 6.3 | 5,977,000,000 | 6.6 | 4.7 | 1.9 |
| 1982 | 8,600,371,000 | 23.6 | 7,400,000,000 | 23.8 | 12.9 | 10.9 |
| 1983 | 10,407,877,000 | 21.0 | 9,062,700,000 | 22.5 | 15.7 | 6.8 |
| 1984 | 12,095,719,000 | 16.2 | 10,585,818,000 | 16.8 | 8.7 | 8.1 |
| 1985 | 14,242,228,528 | 17.7 | 12,690,912,227 | 19.9 | 15.7 | 4.2 |
| 1986 | 15,664,100,000 | 9.9 | 13,476,700,000 | 6.2 | 3.3 | 2.9 |
| 1987 | 12,083,245,000 | (22.8) | 10,144,729,000 | (24.7) | (26.2) | 1.5 |
| 1988** | 11,030,000,000 | (8.7) | 9,285,255,000 | (8.5) | (10.0) | 1.5 |

* Statistics not maintained before 1980.
 ** Official projection for assessed valuation not yet available. For purposes of comparison only, 10% decline in existing property shown for 1988.