

MUNICIPALITY OF ANCHORAGE

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Department	Unit No.	Division	Unit No.	Section	Unit No.
PUBLIC UTILITIES	8000	ANCHORAGE WATER UTILITY	8700		
MUNICIPALITY OF ANCHORAGE FINANCIAL DATA					
LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
SUMMARY STATEMENT OF REVENUE & EXPENSE					
Operating Revenue	5,846,610	6,860,600	7,394,050	7,394,050	
Operating Expense	<u>5,078,180</u>	<u>6,586,570</u>	<u>7,396,740</u>	<u>7,376,740</u>	
Operating Income	768,430	274,030	(2,690)	17,310	
Non-Operating Revenue	1,620,030	1,784,830	2,024,830	2,024,830	
Non-Operating Expense	<u>1,371,610</u>	<u>1,607,160</u>	<u>1,797,890</u>	<u>1,797,890</u>	
Non-Operating Income	248,420	177,670	226,940	226,940	
Net Income	1,016,800	451,700	224,250	244,250	
RECONCILIATION					
Net Income - Regulatory	1,016,850	451,700	224,250	244,250	
Less: 4031 - Depreciation of Contributed Plant	823,050	949,410	1,017,560	1,017,560	
Net Income for Governmental Financial Reporting	193,800	(497,710)	(793,310)	(773,310)	

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MUNICIPALITY OF ANCHORAGE FINANCIAL DATA					
LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
STATEMENT OF REVENUE & EXPENSE					
<u>OPERATING REVENUE</u>					
4601 Residential Sales	3,161,220	3,721,200	4,000,000	4,000,000	
4602 Commercial Sales	1,946,540	2,261,200	2,470,000	2,470,000	
4630 Public Fire Protection	682,780	825,200	856,050	856,050	
4710 Miscellaneous Service Revenue	3,280	1,270	13,000	13,000	
4742 Hydrant Use Charge	52,790	51,730	55,000	55,000	
Total Operating Revenue	5,846,610	6,860,600	7,394,050	7,394,050	
<u>OPERATING EXPENSE</u>					
6000 Source of Supply	466,410	556,880	656,120	656,120	
6400 Treatment	499,140	582,320	752,060	752,060	
6600 Transmission	1,320,160	1,883,440	1,925,760	1,925,760	
9000 Customer Accounts	617,550	784,420	936,550	936,550	
9200 Administrative & General	1,034,630	1,421,530	1,463,170	1,468,770	
4030 Depreciation	838,650	1,040,950	1,224,780	1,224,780	
4080 Service Assessment Taxes	301,640	317,030	438,300	412,700	
* Total Operating Expense	5,078,180	6,586,570	7,396,740	7,376,740	
Operating Income	768,430	274,030	(2,690)	17,310	
* Depreciation of Contributed Plant not included					

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LINE ITEM DESCRIPTION	1981	1982	1983	1983	
	ACTUAL	PRO-FORMA	PROPOSED	ADOPTED	
STATEMENT OF REVENUE & EXPENSE					
<u>NON-OPERATING REVENUE</u>					
4180 Rental Income	229,830	229,830	229,830	229,830	
4190 Interest Revenue	1,303,670	1,500,000	1,700,000	1,700,000	
4191 Penalty & Interest	69,170	15,000	60,000	60,000	
4210 Overhead - Reimbursable W.O.	17,360	40,000	35,000	35,000	
Total Non-Operating Revenue	1,620,030	1,784,830	2,024,830	2,024,830	
<u>NON-OPERATING EXPENSE</u>					
4250 Loss on Refunding Issue	40,380	38,750	37,210	37,210	
4270 Interest Expense - Bond	1,331,230	1,568,410	1,760,680	1,760,680	
Total Non-Operating Expense	1,371,610	1,607,160	1,797,890	1,797,890	
Non-Operating Income	248,420	177,670	226,940	226,940	
Net Income	1,016,850	451,700	224,250	244,250	
RECONCILIATION					
Net Income - Regulatory	1,016,850	451,700	224,250	244,250	
Less: 4031 - Depreciation of Contributed plant	823,050	949,410	1,017,560	1,017,560	
Net Income for Governmental Financial Reporting	193,800	(497,710)	(793,310)	(773,310)	

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MUNICIPALITY OF ANCHORAGE FINANCIAL DATA					
LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
STATEMENT OF CHANGES IN FUND EQUITY					
Balance January 1	\$28,916,290	\$31,620,150	\$33,108,040	\$33,108,040	
Net Income (Loss)	193,810	(497,710)	(793,310)	(773,310)	
Contributions Received	2,806,950	1,985,600	64,261,360	64,261,360	
Deduct Residual Transfers	(96,900)	-0-	-0-	-0-	
Balance December 31,	<u>\$31,620,150</u>	<u>\$33,108,040</u>	<u>\$96,576,090</u>	<u>\$96,596,090</u>	
Detail of Fund Equity:					
Retained Earnings	9,523,270	\$ 9,974,970	\$10,199,220	\$10,219,220	
Contributed Capital	<u>22,096,880</u>	<u>23,133,070</u>	<u>86,376,870</u>	<u>86,376,870</u>	
Total Fund Equity December 31,	<u>\$31,620,150</u>	<u>\$33,108,040</u>	<u>\$96,576,090</u>	<u>\$96,596,090</u>	

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MUNICIPALITY OF ANCHORAGE FINANCIAL DATA					
LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
STATEMENT OF DEBT SERVICE COVERAGE					
Income Available For Debt Service	3,745,740	3,791,840	4,085,220	4,079,620	
Debt Service Requirement	2,315,900	2,485,430	2,885,530	2,885,530	
Debt Coverage	1.62	1.53	1.42	1.41	

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MUNICIPALITY OF ANCHORAGE FINANCIAL DATA					
LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
STATEMENT OF SOURCES AND USES OF CASH FUNDS					
Net Income (Loss)	\$ 193,810	\$ (497,710)	\$ (793,310)	\$ (773,310)	
Depreciation	1,661,700	1,990,360	2,242,340	2,242,340	
Bond Proceeds	-0-	5,142,400	7,040,000	7,040,000	
Grants	2,203,090	1,610,610	63,861,260	63,861,260	
Assessments	603,860	375,000	400,000	400,000	
Other	43,520	204,920	175,000	175,000	
Total Sources of Cash Funds	4,705,980	8,825,580	72,925,290	72,945,290	
USES OF CASH FUNDS:					
Additions to Plant	4,685,880	12,136,100	26,050,000	26,050,000	
Bond Principal Payment	1,109,330	1,109,330	1,124,850	1,124,850	
Other	(322,650)	200,000	100,000	100,000	
Total Uses of Cash Funds	5,472,560	13,445,430	27,274,850	27,274,850	
Net Increase (Decrease) in Cash Funds	(766,580)	(4,619,850)	45,650,440	45,670,440	
Cash Balance January 1,	9,892,670	9,126,090	4,506,240	4,506,240	
Cash Balance December 31,	\$ 9,126,090	\$ 4,506,240	\$50,156,680	\$50,176,680	
DETAIL OF CASH BALANCE:					
Equity in General Cash Pool	\$ 2,723,850	\$ 1,535,090	\$ 85,070	\$ 105,070	
Equity in Construction Cash Pool	4,477,890	767,800	47,139,260	47,139,260	
Revenue Bond Reserve Cash	1,924,350	2,203,350	2,932,350	2,932,350	
Total Cash Balance December 31,	\$ 9,126,090	\$ 4,506,240	\$50,156,680	\$50,176,680	

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LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
STATEMENT OF SELECTED RATIOS AND STATISTICS					
Operating Income	768,430	274,030	(2,690)	17,310	
Rate Base	21,225,125	22,277,560	27,787,250	27,787,250	
Rate of Return	3.62%	1.23%	(0.01)%	0.06	
Operating Income	768,430	274,030	(2,690)	17,310	
Operating Revenue	5,846,610	6,860,600	7,394,050	7,394,050	
Operating Margin	13.1%	4.0%	(3.6)%	0.2	
Debt/Equity Ratio	72/28	80/20	34/66	34/66	

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LINE ITEM DESCRIPTION	1981 ACTUAL	1982 PRO-FORMA	1983	1983	
			PROPOSED	ADOPTED	
NET PROFIT MARGIN					
Net Income Governmental Reporting	193,800	(497,710)	(793,310)	(773,310)	
Operating Revenues	5,846,610	6,860,600	7,394,050	7,394,050	
Net Profit Margin Governmental Reporting	3.3%	(7.3)%	(10.7)%	(10.5)%	
Net Income (Regulatory)	1,016,850	451,700	224,250	244,250	
Operating Revenues	5,846,610	6,860,600	7,394,050	7,394,050	
Net Profit Margin (Regulatory)	17.4%	6.6%	3.0%	3.3%	