

FUND

0896-Service Area 35 Roads & Drainage Bonded Indebtedness Retirement Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	Included in Roads & Drainage Service Area (SA 35 in the 1977 budget	2,315,170	2,314,690
Less Reimbursable Charges to Others		<u>-0-</u>	<u>-0-</u>
Net Expenditures		2,315,170	2,314,690
Less Generated Revenues		875,000	875,000
Less Applied Fund Balance		<u>-0-</u>	<u>-0-</u>
Net Requirement from Taxes		1,440,170	1,439,690
Assessed Valuation		2,140,189,000	2,140,189,000
Mill Levy Required		.67	.67

This new service area was created by the adoption of Title 27 (Ordinance No. 77-197 approved July 26, 1977).

FUND						
0896-Special Assessments (Borough Roads)						
ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	-0-	-0-	-0-	1,172,710	1,172,320
9002	Personal Property Taxes	-0-	-0-	-0-	233,420	233,340
9005	Municipal Utility					
	Service Assessments	-0-	-0-	-0-	34,040	34,030
	Tax Revenues	-0-	-0-	-0-	1,440,170	1,439,690
9711	Assessments (a)	-0-	-0-	-0-	650,000	650,000
9712	Penalty & Interest on Assessments (a)	-0-	-0-	-0-	15,000	15,000
9764	Interest Charged to Construction (a)	-0-	-0-	-0-	210,000	210,000
	Other Revenues	-0-	-0-	-0-	875,000	875,000
	Total	-0-	-0-	-0-	2,315,170	2,314,690
(a) In Fund 141 in 1977 & 1978 Requested Budget. Changed to Fund 896 with passage of Title 27.						

FUND				
0896-Special Assessments (Borough Roads)				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of .67 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$1,742,731,000 in this service area. In addition to other revenues, \$1,172,320 is required from taxation on real property to fund the 1978 budget.	-0-	1,172,710	1,172,320
9002	<u>Personal Property Taxes</u> The estimated 1978 personal property valuation is \$346,874,000. In addition to other revenues, \$233,340 is required from taxation on personal property to fund the 1978 budget.	-0-	233,420	233,340
9005	<u>Municipal Utility Service Assessment</u> In accordance with Assembly Ordinance 94-76A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated \$50,584,000 net plant in service located with this service area.	-0-	34,040	34,030
9711	<u>Assessments</u> Revenue from the cost of road construction assessed to the property owners.	-0-	650,000	650,000
9712	<u>Penalty & Interest on Assessments</u> Penalty and interest on assessments paid after the due date.	-0-	15,000	15,000
9764	<u>Interest Charged to Construction</u> Interest charged to Capital Improvement Program projects for use of bond monies during the construction period.	-0-	210,000	210,000