

FUND 0575-Port Industrial Park

ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9352	Transportation Revenues from Other Governments	6,380	6,380	5,900	4,690	4,690
		6,380	6,380	5,900	4,690	4,690
9591	Lease Rental	519,600	519,600	557,240	557,240	592,060
9592	Open Storage	5,000	5,000	-0-	-0-	-0-
9593	Office Rental	12,270	12,270	12,260	12,260	12,260
	Port Industrial Park Revenues	536,870	536,870	569,500	569,500	604,320
	Total	543,250	543,250	575,400	574,190	609,010

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		Department Requested	Mayor Recommended	Assembly Approved																																				
I.	<u>Local Revenues</u>																																							
9591	<u>Lease Rentals</u> The principle source of revenue for the Industrial Park is the lease of the lots therein. Lessees and annual rates are as follows:	557,240	557,240	592,060																																				
	Estimated 1978 Revenue																																							
	<table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Lessee</th> <th style="text-align: left;">Parcel Number</th> <th style="text-align: right;">Revenue</th> </tr> </thead> <tbody> <tr> <td>TOTE</td> <td>1D</td> <td style="text-align: right;">\$ 34,820</td> </tr> <tr> <td>TOTE</td> <td>2A &amp; 3B</td> <td style="text-align: right;">68,998</td> </tr> <tr> <td>Ideal Cement</td> <td>4A</td> <td style="text-align: right;">36,890</td> </tr> <tr> <td>Sea-Land</td> <td>5D &amp; 5E</td> <td style="text-align: right;">61,982</td> </tr> <tr> <td>Sea-Land</td> <td>5F</td> <td style="text-align: right;">24,600</td> </tr> <tr> <td>Sea-Land</td> <td>6C</td> <td style="text-align: right;">118,315</td> </tr> <tr> <td>Sea-Land</td> <td>6D</td> <td style="text-align: right;">63,737</td> </tr> <tr> <td>Texaco</td> <td>7C</td> <td style="text-align: right;">91,334</td> </tr> <tr> <td>Shell Oil</td> <td>8B &amp; 8C</td> <td style="text-align: right;">87,384</td> </tr> <tr> <td>Sea-Land - Contribution in Aid of Construction</td> <td></td> <td style="text-align: right;">4,000</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">\$592,060</td> </tr> </tbody> </table>	Lessee	Parcel Number	Revenue	TOTE	1D	\$ 34,820	TOTE	2A & 3B	68,998	Ideal Cement	4A	36,890	Sea-Land	5D & 5E	61,982	Sea-Land	5F	24,600	Sea-Land	6C	118,315	Sea-Land	6D	63,737	Texaco	7C	91,334	Shell Oil	8B & 8C	87,384	Sea-Land - Contribution in Aid of Construction		4,000			\$592,060			
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9593	<u>Office Rental</u> Rental from office building acquired from Sea-Land and moved to Lot 9-B.	12,260	12,260	12,260																																				
II.	<u>State Revenues</u>																																							
9352	<u>Transportation</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Transportation State Shared Revenues are calculated at \$5.00 per civilian and \$2.50 per military personnel. Estimated revenue is based on receiving 90% of actual entitlement. $68,341 \times \$5.00 \times .90 = \$307,530$ . $19,000 \times \$2.50 \times .90 = \$42,750$ . This is the Former City portion of the revenues and is allocated to the Port Terminal (reflected in Fund 101 due to terms of the Trust Agreement), Port Industrial Park, and Airport on the basis of percentage of 1978 direct costs with \$4,690 being allocated to the Port Industrial Park.	5,900	4,690	4,690																																				