

FUND

0162-Eagle River/Chugiak Recreational Facilities Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	164,280	199,540	196,600
Less Reimbursable Charges to Others	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Expenditures	164,280	199,540	196,600
Less Generated Revenues	82,280	187,160	185,560
Less Applied Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Requirement from Taxes	82,000	12,380	11,040
Assessed Valuation	168,743,100	214,756,000	214,756,000
Mill Levy Required	.50	.06	.05

FUND						
0162-Chugiak-Eagle River Recreation						
ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes		70,520	33,380	10,320	9,210
9002	Personal Property Taxes		11,480	4,420	2,060	1,830
9003	Penalty & Interest on Delinquent Taxes			800	800	800
	Tax Revenue		82,000	38,600	13,180	11,840
9311	Federal Revenue Sharing		-0-	-0-	46,820	45,280
9312	Federal In-Lieu of Property Tax		-0-	-0-	660	1,440
9342	Business License Alloca- tions		-0-	8,300	11,600	11,600
9351	Parks & Recreation		33,530	58,440	58,440	58,440
9355	Electric Co-Op Alloca- tion		-0-	700	800	800
9356	State Auto Fees		-0-	49,800	38,040	37,200
	Revenues from Other Governments		33,530	117,240	156,360	154,760
9443	Swim Fees		30,000	30,000	30,000	30,000
9492	Service Fees-School District		18,750	5,000	-0-	-0-
	Charges for Services		48,750	35,000	30,000	30,000
	Total	(a) -0-	164,280	190,840	199,540	196,600

(a) This fund was not included in the 1977 approved budget but was appropriated as a Supplemental Appropriation on February 1, 1977.

FUND		1978		
0162-Chugiak/Eagle River Recreation		Department Requested	Mayor Recommended	Assembly Approved
ACCT. NO.	REVENUE SOURCE			
I.	<u>Local Revenues</u>			
	A mill rate of .05% is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$179,107,000 in the Chugiak Eagle River Recreation Service Area. In addition to other revenues, \$9,210 is required from taxation on real property to fund the 1978 budget.	33,380	10,320	9,210
9002	<u>Personal Property Taxes</u> The estimated 1978 personal property valuation is \$35,649,000 for Chugiak/Eagle River Recreation purposes. In addition to other revenues, \$1,830 is required from taxation on personal property to fund the 1978 budget.	4,420	2,060	1,830
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	800	800	800
9443	<u>Swim Fees</u> Estimated revenue from operation of High School swimming pool. This does not include fees for School District programs.	30,000	30,000	30,000
9492	<u>Service Fees-School District</u> Fees for operations of School District swim programs.	5,000	-0-	-0-
II.	<u>State Revenues</u>			
9342	<u>Business License Allocations</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	8,300	11,600	11,600
9351	<u>Parks and Recreation</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Parks and Recreation State Shared Revenue is calculated at \$5.00 per population. Estimated revenue is based on receiving 90% of actual entitlement. 12,989 x \$5.00 x .90 = \$58,440	58,440	58,440	58,440

FUND 0162-Chugiak/Eagle River Recreation (Continued)				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 local tax effort.	700	800	800
9356	<u>State Auto Fees</u> Revenues received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major service categories.	49,800	38,040	37,200
III. <u>Federal Revenues</u>				
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to the Chugiak/Eagle River Recreation Service Area in an amount based on the fund's percentage of State-shared revenues.	-0-	46,820	45,280
9312	<u>Federal In-Lieu of Property Tax</u> Revenues from the Federal Government in lieu of real property taxes on federal lands located in the Municipality. Amount allocated to this fund is based on the fund's 1977 local tax effort.	-0-	660	1,440