

FUND

0141-Anchorage Roads &amp; Drainage Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Net Expenditures		10,446,190	10,741,880
Less Generated Revenues	4,021,710	2,998,420	3,120,350
Less Applied Fund Balance	<u>1,108,000</u>	<u>436,000</u>	<u>436,000</u>
Net Requirement from Taxes	1,944,920	7,011,770	7,185,530
Assessed Valuation	1,825,725,047	4,356,804,000	4,356,804,000
Mill Levy Required	1.07	1.61	1.65

In 1977, this service area included the roads and drainage maintenance and the roads and drainage special assessments for the former Borough (Service Area 35). By the adoption of Title 27 (Ordinance No. 77-197 adopted July 26, 1977) the maintenance of roads in the former City Service Area was added to this service area and the special road assessments for the former Borough were deleted from this service area.

FUND						
0141-Roads and Drainage Service Area						
ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	2,776,520	1,600,230	4,503,370	5,669,950	5,810,450
9002	Personal Property Taxes	598,190	344,690	856,980	1,128,550	1,156,520
9003	Penalty & Interest on Delinquent Taxes	47,000	47,000	36,100	75,600	75,000
9005	Municipal Utility Service Assessment	-0-	50,220	129,760	213,270	218,560
	Tax Revenue	3,421,710	2,042,140	5,526,210	7,087,370	7,261,130
9112	Tax Zone & Terminal Fees	6,000	6,000	-0-	-0-	-0-
	Licenses & Permits	6,000	6,000	-0-	-0-	-0-
9311	Federal Revenue Sharing	243,000	243,000	313,200	426,000	378,670
9312	Federal In Lieu of Taxes	-0-	-0-	-0-	27,870	61,030
9331	Federal Highway Grant (b)	46,000	46,000	-0-	-0-	-0-
9332	Federal Highway Grant (b)	22,000	22,000	-0-	-0-	-0-
9333	Anti-Recessionary	-0-	-0-	-0-	-0-	190,640
9342	Business License Allocation	410,000	410,000	348,400	489,730	489,730
9349	Road Maintenance	256,500	256,500	256,500	532,700	488,540
9355	Electric Co-Op Allocation	36,200	36,200	29,100	33,900	33,900
9356	State Auto Fees	-0-	-0-	314,460	494,520	484,140
9357	National Forest Allocation	1,300	1,300	1,850	3,700	3,700
9391	State Highway Safety Grant (b)	4,000	4,000	-0-	-0-	-0-
	Revenues From Other Governments	1,019,000	1,019,000	1,263,510	2,008,420	2,130,350
9432	Traffic Engineering Reim- bursement Work Orders (c)	110,570	110,570	-0-	-0-	-0-
9434	State Highway Signal Maintenance	-0-	305,370	-0-	-0-	-0-
9461	State Highway Maintenance (a) (d)	-0-	-0-	-0-	385,000	385,000
9463	Mapping Fees	125,000	125,000	22,500	22,500	22,500
9499	Miscellaneous Charges Charges for Services	86,650	86,650	87,000	87,000	87,000
		322,220	627,590	109,500	494,500	494,500
9711	Assessments (e)	646,850	646,850	650,000	-0-	-0-
9712	Penalty & Interest on Assessments (e)	15,050	15,050	15,000	-0-	-0-
9761	Interest on Short Term Investments	400,000	400,000	419,900	419,900	419,900
9764	Interest Charged on Con- struction (e)	210,000	210,000	210,000	-0-	-0-
9799	Fund Balance	1,000,000	2,108,000	-0-	436,000	436,000
	Other Revenue	2,271,900	3,379,900	1,294,900	855,900	855,900
	Total	7,040,830	7,074,630	8,194,120	10,446,190	10,741,880
(a)	In Fund 102 in 1977 Budget					
(b)	Grant in 1978					
(c)	In Fund 101 in 1978 Budget					
(d)	In Fund 896 in 1978 Requested Budget					
(e)	In Fund 896 in Recommended 1978 Budget due to passage of Title 27					

## FUND

0141-Roads and Drainage Service Area

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of 1.65 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$3,523,055,000 in the Roads and Drainage Service Area. In addition to other revenues, \$5,810,450 is required from taxation on real property to fund the 1978 budget.	4,503,370	5,669,950	5,810,450
9002	<u>Personal Property Taxes</u> The estimated 1978 personal property valuation is \$701,232,000 for the Roads and Drainage Service Area. In addition to other revenues, \$1,156,520 is required from taxation on personal property to fund the 1978 budget.	856,980	1,128,550	1,156,520
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	36,100	75,600	75,600
9005	<u>Municipal Utility Service Assessment</u> In accordance with Assembly Ordinance 94-76A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated \$132,517,000 net plant in service located with this service area.	129,760	213,270	218,560
9461	<u>State Highway Maintenance</u> The State of Alaska has contracted with the Municipality to provide maintenance of State storm drains and highways within the Municipality. The estimated revenue is \$330,000 for highway maintenance and \$55,000 for storm drains maintenance.	-0-	385,000	385,000
9463	<u>Mapping Fees</u> Sale of ozalid and blue line maps based on prior year's experience.	22,500	22,500	22,500
9499	<u>Reimbursed Costs</u> Estimated revenues based on prior year's experience for pavement repairs and recording fee deposits for agreements.	87,000	87,000	87,000
9761	<u>Interest on Short Term Investments</u> Interest on investment of Roads and Drainage Service Area cash not required for immediate disbursement.	419,900	419,900	419,900

FUND				
0141-Roads and Drainage Service Area (Continued)				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9799	<u>Fund Balance Appropriated</u> The amount of fund balance approved for appropriation to the 1978 budget.	-0-	436,000	436,000
II. <u>State Revenues</u>				
9342	<u>Business License Allocations</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	348,400	489,730	489,730
9349	<u>Road Maintenance</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Road Maintenance State Shared Revenue is calculated at \$1,500 per mile of road maintained. Estimated revenue is based on receiving 90% of actual entitlement. $361.88 \times \$1,500 \times .90 = \$488,540$ . Includes revenues in Fund 102 in 1977 budget.	256,500	532,700	488,540
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 tax effort.	29,100	33,900	33,900
9356	<u>State Auto Fees</u> Revenues received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major service categories.	314,460	494,520	484,140
9357	<u>National Forest Allocation</u> In accordance with Alaska Statute 41.15.180 "National Forest Income", revenues received from this source must be expended for public schools or roads. Includes revenues in Fund 102 in 1977.	1,850	3,700	3,700
III. <u>Federal Revenues</u>				
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to the Roads and Drainage Service Area in an amount based on the fund's percentage of State-shared revenues.	313,200	426,000	378,670

## FUND

0141-Roads and Drainage Service Area (Continued)

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9312	<u>Federal In-Lieu of Property Tax</u> Revenue from the Federal Government in lieu of real property taxes on federal lands located within the Municipality. Amount allocated to this fund is based on the fund's 1977 local tax effort.	-0-	27,870	61,030
9333	<u>Anti-Recessionary</u> Federal Anti-Recessionary Revenues to be distributed.	-0-	-0-	190,640