

FUND

0131-Anchorage Fire Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	11,173,330	12,670,410	13,078,640
Less Reimbursable Charges to Others	<u>348,500</u>	<u>524,690</u>	<u>522,680</u>
Net Expenditures	10,824,830	12,145,720	12,555,960
Less Generated Revenues	3,045,970	3,770,010	3,805,510
Less Applied Fund Balance	<u>1,173,000</u>	<u>-0-</u>	<u>-0-</u>
Net Requirement from Taxes	6,605,860	8,375,710	8,750,450
Assessed Valuation	4,009,573,990	4,897,066,000	4,897,066,000
Mill Levy Required	1.65	1.71	1.79

FUND						
0131-Fire Service Area						
ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	5,951,680	5,292,940	6,145,350	6,773,580	7,076,630
9002	Personal Property Taxes	1,476,370	1,312,920	1,252,600	1,348,210	1,408,540
9003	Penalty & Interest on Delinquent Taxes	75,600	75,600	77,400	77,400	77,400
9005	Municipal Utility Service Assessment Tax Revenue	-0-	224,920	231,290	253,920	265,280
		7,503,650	6,906,380	7,706,640	8,453,110	8,827,850
9312	Federal In Lieu of Property Tax	-0-	-0-	-0-	61,410	134,490
9311	Federal Revenue Sharing	272,050	272,050	350,700	850,470	824,230
9342	Business Licenses Alloca- tion	568,900	568,900	767,200	1,079,100	1,079,100
9345	Fire Protection	1,134,250	1,134,250	1,063,600	1,063,600	1,063,600
9355	Electric Co-Op Allocation	50,250	50,250	64,000	74,690	74,690
9356	State Auto Fees Revenues from Other Governments	-0-	-0-	710,580	542,340	531,000
		2,025,450	2,025,450	2,956,080	3,671,610	3,707,110
9761	Interest of Short Term Investments	20,000	20,000	21,000	21,000	21,000
9799	Fund Balance Other Revenues	700,000	1,873,000	-0-	-0-	-0-
		720,000	1,893,000	21,000	21,000	21,000
	Total	10,249,100	10,824,830	10,683,720	12,145,720	12,555,960

FUND 0131-Fire Service Area				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of 1.79 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$3,960,338,000 in the Fire Service Area. In addition to other revenues, \$7,076,630 is required from taxation on real property to fund the 1978 budget.	6,145,350	6,773,580	7,076,630
9002	<u>Personal Property Taxes</u> The estimated 1978 personal property valuation is \$788,269,000 for Fire Protection purposes. In addition to other revenues, \$1,408,540 is required from taxation on personal property to fund the 1978 budget.	1,252,600	1,348,210	1,408,540
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	77,400	77,400	77,400
9005	<u>Municipal Utility Service Assessment</u> In accordance with Assembly Ordinance 94-76 A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the \$148,459,000 estimated net plant in service located with this service area.	231,290	253,920	265,280
9761	<u>Interest on Short Term Investments</u> Interest on investment of Fire Protection Service Area cash not required for immediate disbursement.	21,000	21,000	21,000
II.	<u>State Revenues</u>			
9342	<u>Business License Allocation</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	767,200	1,079,100	1,079,100

FUND 0131-Fire Service Area (Continued)				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9345	<u>Fire Protection</u> In accordance with Alaska Statute 43.18, "State Aid to Local Governments", Fire Protection State Shared Revenue is calculated at \$7.50 per capita. Estimated revenue is based on receiving 90% of actual entitlement. $\$157,571 \times \$7.50 \times .90 = \$1,063,600.$	1,063,600	1,063,600	1,063,600
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 local tax effort.	64,000	74,690	74,690
9356	<u>State Auto Fees</u> Revenues received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major service categories.	710,580	542,340	531,000
III.	<u>Federal Revenues</u>			
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to the Fire Service Area in an amount based on the fund's percentage of State-shared revenues.	350,000	850,470	824,230
9312	<u>Federal In-Lieu of Property Tax</u> Revenue from the Federal Government in lieu of real property taxes on federal lands located within the Municipality. Amount allocated to this is based on the fund's 1977 local tax effort.	-0-	61,410	134,490