

FUND

0106-Girdwood Valley Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	100,260	143,900	121,720
Less Reimbursable Charges to Others	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Expenditures	100,260	143,900	121,720
Less Generated Revenues	13,950	44,920	47,840
Less Applied Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>10,000</u>
Net Requirement from Taxes	86,310	98,980	63,880
Assessed Valuation	26,154,050	27,450,000	27,450,000
Mill Levy Required	3.30	3.61	2.33

FUND

0106-Girdwood Service Area

ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	55,680	86,310	119,480	98,980	63,880
9003	Penalty and Interest On Delinquent Taxes	650	650	600	600	600
	Tax Revenue	56,330	86,960	120,080	99,580	64,480
9311	Federal Revenue Sharing	900	900	1,150	9,780	14,920
9312	Federal In-Lieu of Property Tax	-0-	-0-	-0-	450	990
9342	Business License Alloca- tion	1,000	1,000	5,650	7,910	7,910
9345	Fire Protection	2,600	2,600	4,100	4,100	4,100
9349	Road Maintenance	5,400	5,400	5,400	5,400	12,700
9351	Parks And Recreation	1,700	1,700	2,730	2,730	2,730
9355	Electric Co-Op Allocation	100	100	450	550	550
9356	State Auto Fees	-0-	-0-	2,340	1,800	1,740
	Revenue From Other Governments	11,700	11,700	21,820	32,720	45,640
9761	Interest on Short Term Investments	1,600	1,600	1,600	1,600	1,600
9799	Fund Balance	-0-	-0-	-0-	10,000	10,000
	Other Revenues	1,600	1,600	1,600	11,600	11,600
	Total	69,630	100,260	143,500	143,900	121,720

FUND 0106 - Girdwood Service Area				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of 2.33 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$27,450,000 for the Girdwood Service Area. In addition to other revenues \$63,880 is required from taxation on real property to fund the 1978 budget.	119,480	98,980	63,880
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	600	600	600
9761	<u>Interest on Short Term Investments</u> Interest on investment of Girdwood Service Area cash not required for immediate disbursement.	1,600	1,600	1,600
9799	<u>Fund Balance</u> Amount of fund balance to be appropriated in 1978.	-0-	10,000	10,000
II.	<u>State Revenues</u>			
9342	<u>Business License Allocations</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and to be refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	5,650	7,910	7,910
9345	<u>Fire Protection</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Fire Protection State Shared Revenue is calculated at \$7.50 per capita. Revenue is based on receiving 90% of actual entitlement. $608 \times \$7.50 \times .90 = \$4,100$.	4,100	4,100	4,100
9349	<u>Road Maintenance</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Road Maintenance State Shared Revenue is calculated at \$1,500 per mile of road maintained. Revenue is based on receiving 90% of actual entitlement. $9.41 \text{ miles} \times \$1,500 \times .90 = \$12,700$.	5,400	5,400	12,700

FUND 0106 - Girdwood Service Area (Continued)

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9351	<u>Parks and Recreation</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Parks and Recreation State Shared Revenue is calculated at \$5.00 per capita. Revenue is based on receiving 90% of actual entitlement. $608 \times \$5.00 \times .90 = \$2,730$.	2,730	2,730	2,730
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 local tax effort.	450	550	550
9356	<u>State Auto Fees</u> Revenues received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major service categories.	2,340	1,800	1,740
III.	<u>Federal Revenues</u>			
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to Girdwood Service Area in an amount based on the fund's percentage of State-shared revenues.	1,150	9,780	14,920
9312	<u>Federal In Lieu of Property Tax</u> Revenue from the Federal Government in lieu of real property taxes on federal lands located within the Municipality. Amount allocated to this fund is based on the fund's 1977 local tax effort.	-0-	450	990