

FUND

0105-Glen Alps Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	18,380	31,350	31,280
Less Reimbursable Charges to Others	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Expenditures	18,380	31,350	31,280
Less Generated Revenues	8,600	13,180	29,720
Less Applied Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Requirement from Taxes	9,780	18,170	1,560
Assessed Valuation	3,415,475	3,700,000	3,700,000
Mill Levy Required	2.86	4.91	.42

FUND						
0105-Glen Alps Service Area						
ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	9,780	9,780	20,400	18,170	1,560
9003	Penalty and Interest on Delinquent Taxes	50	50	100	100	100
	Tax Revenue	9,830	9,830	20,500	18,270	1,660
9312	Federal In-Lieu of Property Tax	-0-	-0-	-0-	60	130
9311	Federal Revenue Sharing	800	800	1,150	4,120	7,720
9342	Business License Alloca- tions	200	200	850	1,050	1,050
9349	Road Maintenance	5,400	5,400	5,400	5,400	10,330
9355	Electric Co-Op Alloca- tions	50	50	100	70	70
9356	State Auto Fees	-0-	-0-	300	180	180
	Revenue From Other Governments	6,450	6,450	7,800	10,880	19,480
9461	State Highway Maintenance Charges for Services	-0-	-0-	-0-	-0-	7,940
		-0-	-0-	-0-	-0-	7,940
9761	Interest On Short Term Investments	2,100	2,100	2,200	2,200	2,200
	Other Revenues	2,100	2,100	2,200	2,200	
	Total	18,380	18,380	30,500	31,350	31,280

FUND 0105 - Glen Alps Service Area				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of .42 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$3,700,000 for the Glen Alps Service Area. In addition to other revenues \$1,560 is required from taxation on real property to fund the 1978 budget.	20,400	18,170	1,560
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	100	100	100
9461	<u>State Highway Maintenance</u> Revenue from State for maintaining State road and State Park parking lot	-0-	-0-	7,940
9761	<u>Interest on Short Term Investments</u> Interest on investment of Glen Alps Service Area Cash not required for immediate disbursement.	2,200	2,200	2,200
II.	<u>State Revenues</u>			
9342	<u>Business License Allocation</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and to be refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	850	1,050	1,050
9349	<u>Road Maintenance</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Road Maintenance State Shared Revenue is calculated at \$1,500 per mile of road maintained. Revenue is based on receiving 90% of actual entitlement. $7.65 \text{ miles} \times \$1,500 \times .90 = \$10,330.$	5,400	5,400	10,330
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 local tax effort.	100	70	70
9356	<u>State Auto Fees</u> Revenue received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major service categories.	300	180	180

FUND 0105 - Glen Alps Service Area (Continued)

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
III.	<u>Federal Revenues</u>			
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to the Glen Alps Service Area in an amount based on the fund's percentage of State-shared revenue.	1,150	4,120	7,720
9312	<u>Federal In Lieu of Property Tax</u> Revenue from Federal Government in lieu of real property taxes on federal lands located within the Municipality. Amount allocated to this fund is based on the fund's 1977 local tax effort.	-0-	60	130