

FUND

0104--Chugiak Fire Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	114,810	135,140	134,040
Less Reimbursable Charges to Others	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Expenditures	114,810	135,140	134,040
Less Generated Revenues	60,250	97,280	96,180
Less Applied Fund Balance	<u>24,000</u>	<u>-0-</u>	<u>-0-</u>
Net Requirement from Taxes	30,560	37,860	37,860
Assessed Valuation	60,986,955	75,731,000	75,731,000
Mill Levy Required	.50	.50	.50

FUND						
0104-Chugiak Service Area						
ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	26,940	26,590	31,330	31,580	31,580
9002	Personal Property Taxes	4,020	3,970	3,870	6,280	6,280
9003	Penalty & Interest on Delinquent Taxes	300	300	300	300	300
	Tax Revenue	31,260	30,860	35,500	38,160	38,160
9311	Federal Revenue Sharing	1,650	1,650	2,000	30,870	29,840
9312	Federal In-Lieu of Property Tax	-0-	-0-	-0-	240	530
9342	Business License Alloca- tion	12,600	12,600	3,050	4,220	4,220
9345	Fire Protection	38,800	38,800	38,580	38,580	38,580
9355	Electric Co-Op Allocation	1,100	1,100	250	290	290
9356	State Auto Fees	-0-	-0-	21,840	16,680	16,320
	Revenues from Other Governments	54,150	54,150	65,720	90,880	89,780
9761	Interest on Short Term Investments	5,800	5,800	6,100	6,100	6,100
9799	Fund Balance	80,000	24,000	-0-	-0-	-0-
	Other Revenues	85,800	29,800	6,100	6,100	6,100
	Total	171,210	114,810	107,320	135,140	134,040

## FUND

0104-Chugiak Service Area

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of .50 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved.			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$63,160,000 for the Chugiak Service Area. In addition to other revenues, \$31,580 is required from taxation on real property to fund the 1978 budget.	31,330	31,580	31,580
9002	<u>Personal Property Taxes</u> The estimated 1978 personal property valuation is \$12,571,000 for the Chugiak Service Area. In addition to other revenues \$6,280 is required from taxation on personal property to fund the 1978 budget.	3,870	6,280	6,280
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	300	300	300
9761	<u>Interest on Short Term Investments</u> Interest on investment of Chugiak Service Area cash not required for immediate disbursement.	6,100	6,100	6,100
II.	<u>State Revenues</u>			
9342	<u>Business License Allocation</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and to be refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	3,050	4,220	4,220
9345	<u>Fire Protection</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Fire Protection State Shared Revenue is calculated at \$7.50 per capita. Revenue is based on receiving 90% of actual entitlement. $5,716 \times \$7.50 \times .90 = \$38,580$ .	38,580	38,580	38,580
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 local tax effort.	290	290	290

FUND				
0104-Chugiak Service Area (Continued)				
ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9356	<u>State Auto Fees</u> Revenues received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major services categories	21,840	16,680	16,320
III.	<u>Federal Revenues</u>			
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to the Chugiak Service Area in an amount based on the fund's percentage of State-shared revenues.	2,000	30,870	29,840
9312	<u>Federal In-Lieu of Property Tax</u> Revenue from the Federal Government in lieu of real property taxes on federal lands located in the Municipality. Amount allocated to this fund is based on the fund's 1977 local tax effort.	-0-	240	530