

FUND

0103-Eagle River Fire Service Area

Mill Levy Computation

	<u>1977 Revised</u>	<u>1978 Recommended</u>	<u>1978 Approved</u>
Total Expenditures	363,110	475,540	482,990
Less Reimbursable Charges to Others	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Expenditures	363,110	475,540	482,990
Less Generated Revenues	91,450	163,120	164,170
Less Applied Fund Balance	<u>100,000</u>	<u>-0-</u>	<u>-0-</u>
Net Requirement from Taxes	171,660	312,420	318,820
Assessed Valuation	94,616,930	123,313,000	123,313,000
Mill Levy Required	1.81	2.53	2.59

FUND
0103-Eagle River Service Area

ACCT. NO.	REVENUE SOURCE	1977		1978		
		APPROVED	REVISED	REQUESTED	RECOMMENDED	APPROVED
9001	Real Property Taxes	213,310	142,970	227,700	260,560	265,900
9002	Personal Property Taxes	42,800	28,690	35,580	51,860	52,920
9003	Penalty and Interest on Delinquent Taxes	3,000	3,000	2,700	2,700	2,700
	Tax Revenue	259,110	174,660	265,980	315,120	321,520
9311	Federal Revenue Sharing	11,600	11,600	15,000	39,100	38,070
9312	Federal In-Lieu of Property Tax	-0-	-0-	-0-	2,100	4,600
9342	Business License Alloca- tions	14,800	14,800	26,200	36,900	36,900
9345	Fire Protection	51,750	51,750	49,090	49,090	49,090
9355	Electric Co-Op Allocation	1,300	1,300	2,200	2,550	2,550
9356	State Auto Fees	-0-	-0-	27,780	21,180	20,760
	Revenue From Other Governments	79,450	79,450	120,270	150,920	151,970
9761	Interest On Short Term Investments	9,000	9,000	9,500	9,500	9,500
9799	Fund Balance	-0-	100,000	-0-	-0-	-0-
	Other Revenues	9,000	109,000	9,500	9,500	
	Total	347,560	363,110	395,750	475,540	482,990

FUND 0103 - Eagle River Service Area

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
I.	<u>Local Revenues</u>			
	A mill rate of 2.59 is anticipated on 100% property valuation to fund 100% of the 1978 budget as approved			
9001	<u>Real Property Taxes</u> The estimated 1978 real property valuation is \$102,843,000 for the Eagle River Service Area. In addition to other revenues, \$265,900 is required from taxation on real property to fund the 1978 budget.	227,700	260,560	265,900
9002	<u>Personal Property Taxes</u> The estimated 1978 personal property valuation is \$20,470,000 for the Eagle River Service Area. In addition to other revenues \$52,920 is required from taxation on personal property to fund the 1978 budget.	35,580	51,860	52,920
9003	<u>Penalty and Interest on Delinquent Taxes</u> Revenue estimated for penalties and interest on taxes paid after the due date.	2,700	2,700	2,700
9761	<u>Interest on Short-Term Investments</u> Interest on investment of Eagle River cash not required for immediate disbursement.	9,500	9,500	9,500
II.	<u>State Revenues</u>			
9342	<u>Business License Allocation</u> Alaska Statute 43.70 provides for a business tax to be collected by the State and to be refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned. The amount allocated to this fund is based on the fund's 1977 local tax effort.	26,200	36,900	36,900
9345	<u>Fire Protection</u> In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Fire Protection State shared Revenue is calculated at \$7.50 per capita. Revenue is based on receiving 90% of actual entitlement. $7,273 \times \$7.50 \times .90 = \$49,090$.	49,090	49,090	49,090
9355	<u>Electric Co-op Allocation</u> Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality and allocated to this fund based on the fund's 1977 local tax effort.	2,200	2,550	2,550

FUND 0103 - Eagle River Service Area (Continued)

ACCT. NO.	REVENUE SOURCE	1978		
		Department Requested	Mayor Recommended	Assembly Approved
9356	<u>State Auto Fees</u> Revenue received from the State for fees collected in lieu of personal property tax on vehicles. Amount distributed to this fund is based on population and major service categories.	27,780	21,180	20,760
<u>III. Federal Revenues</u>				
9311	<u>Federal Revenue Sharing</u> Federal Revenue Sharing monies are allocated to the Eagle River Service Area in an amount based on the fund's percentage of State-shared revenue.	15,000	39,100	38,070
9312	<u>Federal In Lieu of Property Tax</u> Revenue from the Federal Government in lieu of real property taxes on federal lands located within the Municipality. Amount allocated to this fund is based on the fund's 1977 local tax effort.	-0-	2,100	4,600