

ANNUAL BUDGET



**Solid Waste
Service Area**

Solid Waste Service Area - Fund 171

	<u>1976</u> <u>Approved</u>	<u>1977</u> <u>Recommended</u>	<u>1977</u> <u>Approved</u>
<u>Comparative Computation of Mill Levies</u>			
Total Expenditures	410,200*	1,410,650	1,346,570
Less Reimbursable Charges to Others	<u>31,700</u>	<u>52,900</u>	<u>83,280</u>
Net Expenditures	378,500	1,357,750	1,263,290
Less Generated Revenues	<u>139,470</u>	<u>869,250</u>	<u>852,600</u>
Net Requirement from Taxes	239,030	488,500	410,690
Assessed Valuation	2,998,247,000	3,950,345,000	3,950,345,000
Mill Levy Required	.08	.12	.10

* 1976 Six-Month Transition Budget

By Ordinance 31-76 approved on March 9, 1976, this solid waste disposal service area was formed to consolidate the Service Area 30 (former Borough) solid waste service and the City of Anchorage solid waste disposal service.

<i>FUND</i>			
Solid Waste Service Area - Fund 171			
<i>ACCOUNT NUMBER</i>	<i>CLASSIFICATION</i>	1977	
		<i>RECOMMENDED</i>	<i>APPROVED</i>
9001	Real Property Taxes	391,000	331,420
9002	Personal Property Taxes	97,500	79,270
9003	Penalty and Interest on Delinquent Taxes	5,100	5,100
9004	Less Estimated Uncollectible Taxes	-0-	-0-
9025	Municipal Utility Service Assessment Tax Revenue	16,650	-0-
		510,250	415,790
9521	Landfill Fees	842,500	842,500
	Solid Waste Revenues	842,500	842,500
9761	Interest on Short Term Investments	5,000	5,000
	Other Revenues	5,000	5,000
	Total	1,357,750	1,263,290

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I. Local Revenues

A mill rate of .10 is anticipated on 100% property valuation to fund 100% of the 1977 budget as approved.

9001 Real Property Taxes

The estimated 1977 real property valuation is \$3,137,829,000 in general property and \$138,928,000 in Utility Net Plant for Solid Waste Disposal purposes. In addition to other revenues, \$331,420 is required from taxation on real property to fund the 1977 budget.

9002 Personal Property Taxes

The estimated 1977 personal property valuation is \$812,516,000 for Solid Waste Disposal purposes. In addition to other revenues \$79,270 is required from taxation on personal property to fund the 1977 budget.

9003 Penalty and Interest on Delinquent Taxes

The revenue estimated for penalties and interest on taxes paid after the due date is \$5,100.

9521 Landfill Fees

Estimated revenue is based on prior year's experience and calculated on receiving 168,500 tons at \$5.00 per ton.

9761 Interest on Short Term Investments

Solid Waste Service Area cash not required for immediate disbursement is invested until required. It is estimated that such investments will earn \$5,000 in 1977.

9025 Municipal Utility Service Assessment

In accordance with Assembly Ordinance 94-76A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated net plant in service located with this service area.

<u>Utility</u>	<u>Mill Rate</u>	<u>Estimated Net Plant 1/1/77</u>	<u>Municipal Utility Service Assessment</u>
Telephone	.12	82,900,000	9,950
Electric	.12	25,028,000	3,000
Water	.12	31,000,000	3,700
		138,928,000	16,650 (Recommended Column)

In the approved column, this assessment is included in the Real Property Taxes Account No. 9001.