

# ANNUAL BUDGET



## Parks & Recreation Service Area

## Parks and Recreation Service Area - Fund 161

	1976 Approved <u>(City)</u>	1976 Approved <u>(Borough)</u>	1977 <u>Recommended</u>	1977 <u>Approved</u>
<u>Comparative Computation of Mill Levies</u>				
Total Expenditures	3,283,671	1,208,460*	6,729,220**	6,861,450
Less Reimbursable Charges to Others	<u>-0-</u>	<u>44,630</u>	<u>335,640</u>	<u>495,580</u>
Net Expenditures	3,283,671	1,163,830	6,393,580	6,365,870
Less Generated Revenues	<u>1,520,840</u>	<u>439,260</u>	<u>2,971,450</u>	<u>2,640,100</u>
Net Requirement from Taxes	1,762,840	724,570	3,422,130	3,725,770
Assessed Valuation	1,328,604,000	1,699,643,000	3,950,345,000	4,089,273,000
Mill Levy Required	1.32	.66	.87	.91

\* 1976 Six-Month Transition Budget

\*\* Included State and Federal Grants that are Park and Recreation projects (see pages 71 and 73)

In the 1975-76 Borough budget, the mill levy calculation for this service was included in former Service Area 30 with the solid waste and building safety services.

FUND

## Parks and Recreation Service Area - Fund 161

ACCOUNT NUMBER	CLASSIFICATION	1977	
		RECOMMENDED	APPROVED
9001	Real Property Taxes	2,715,230	2,988,390
9002	Personal Property Taxes	706,900	737,380
9003	Penalty and Interest on Delinquent Taxes	40,800	40,800
9004	Less Estimated Uncollectible Taxes	-0-	-0-
9025	Municipal Utility Service Assessment	120,850	-0-
	Tax Revenues	3,583,780	3,766,570
9311	Federal Revenue Sharing	359,450	359,450
9342	Business License Allocations	572,100	572,100
9351	Parks and Recreation	819,300	819,300
9355	Electric Co-op Allocations	50,550	50,550
	Revenues From Other Governments	1,801,400	1,801,400
9441	Recreational Activities	152,900	152,900
9442	Landscaping Fees	11,500	11,500
9443	Swim Fees	98,500	98,500
9444	State of Alaska - Bike Trail Maintenance	10,000	10,000
	Charges for Services	272,900	272,900
9761	Interest on Short Term Investments	25,000	25,000
9799	Fund Balance - Appropriated	500,000	500,000
	Other Revenues	525,000	525,000
	Total	6,183,080	6,365,870

## Parks &amp; Recreation Service Area - Fund 161

I. Local Revenues

A mill rate of .91 is anticipated on 100% property valuation to fund 100% of the 1977 budget as approved.

9001 Real Property Taxes

The estimated 1977 real property valuation is \$3,137,829,000 in general property and \$148,928,000 in Utility Net Plant for Parks & Recreation purposes. In addition to other revenues, \$2,988,390 is required from taxation on real property to fund the 1977 budget.

9002 Personal Property Taxes

The estimated 1977 personal property valuation is \$812,516,000 for Parks & Recreation purposes. In addition to other revenues, \$737,380 is required from taxation on personal property to fund the 1977 budget.

9003 Penalty and Interest on Delinquent Taxes

The revenue estimated for penalties and interest on taxes paid after the due date is \$40,800.

9441 Recreational Activities

Estimated revenue for various recreation fees and charges based on prior year's experience is \$152,900.

9442 Landscaping Fees

Estimated revenue for providing landscaping service is:  
Alaska Railroad for labor and flowers - \$7,100.  
International Airport for flowers only- \$4,400.

9443 Swim Fees

Estimated revenue from operation of East, West and Dimond High School swimming pools is \$98,500. This does not include fees for School District programs.

9444 State of Alaska - Bike Trail Maintenance

Estimated revenues based on agreement with State of Alaska for \$10,000.

9761 Interest on Short Term Investments

Parks and Recreation Service Area cash not required for immediate disbursement is invested until required. It is estimated that such investments will earn \$25,000.

9799 Fund Balance

\$500,000 of the fund balance is recommended for appropriation to the 1977 budget.

## Parks and Recreation Service Area - Fund 161

I. Local Revenues (Continued)9025 Municipal Utility Service Assessment

In accordance with Assembly Ordinance 94-76 A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated net plant in service located with this service area.

<u>Utility</u>	<u>Mill Rate</u>	<u>Estimated Net Plant 1/1/77</u>	<u>Municipal Utility Service Assessment</u>
Telephone	.87	82,900,000	72,100
Electric	.87	25,028,000	21,750
Water	.87	31,000,000	27,000
		<u>148,928,000</u>	<u>120,000 (Recommended Column)</u>

In the approved column, this assessment is a part of the Real Property Taxes Account No. 9001.

II. State Revenues9342 Business License Allocations

Alaska Statute 43.70 provides for a business tax to be collected by the State and refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned to this area. The 1977 estimated revenue is \$572,100.

9351 Parks and Recreation

In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Parks and Recreation State Shared Revenue is calculated at \$5.00 per civilian population and \$1.25 per military population. Estimated revenue is based on receiving 90% of actual entitlement.

177,348 x \$5.00 x .90 = \$798,050

18,897 x \$1.25 x .90 = \$ 21,250

9352 Electric Co-op Allocation

Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality based on distribution facilities within the Municipality. The estimated revenue for 1977 is \$50,550.

III. Federal Revenues9311 Federal Revenue Sharing

Federal Revenue Sharing monies are allocated to the Parks and Recreation Service Area in the amount of \$359,450.